

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: -4/5/6, Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East Thane Maharashtra-401208.

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of **Om Galaxy Precision Mould Crafts Private Limited** will be held on 30th September, 2023 at the Registered Office of the Company at 4/5/6, Blue Chip No. 5, Industrial Estate, Sathivali Road, Village Valiv, Vasai, Thane - 401208 at 02.00 P.M. to transact the following businesses:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) as at 31st March, 2023 the Profit and Loss Account for the year ended and the Reports of the Board of Directors and the Auditors thereon.
2. To re-appoint Mr. Amar Parekh, Chartered Accountants, as Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the AGM to be conducted for the FY ending on 31st March, 2027.

For and on behalf of

Om Galaxy Precision Mould Crafts Private Limited


Mr. Opindersingh Bachhattarsingh Baddhan
Director
DIN: 02258211



OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: -4/5/6, Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East Thane Maharashtra-401208.

NOTES:

1. A member entitled to attend and vote at the Annual general Meeting(hereinafter known "the Meeting") is entitled to appoint a proxy to attend and vote on poll instead of himself / herself. The proxy need not be a member of the Company. A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. The Register of Directors and their shareholding, maintained u/s 170 of the **Companies Act, 2013** and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
4. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.
5. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.

Audit Report

For The Year Ended On 31/03/2023

OF

M/S OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

4,5,6 BLUE CHIP NO 5 INDUSTRIAL ESTATE SATIVALI ROAD
VALIV VASAI EAST VALIV B.O VASAI

MUMBAI:-401208

PAN : AABCO0976D



AMAR PAREKH

PROPRIETOR

5/A INDU SMRUTI, C.P. ROAD, KANDIVALI EAST

MUMBAI:400101

Mob. No. 9769831903

PAN : ARFPP4889C



AMAR PAREKH

CHARTERED ACCOUNTANT

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai – 400101.
Ph. 9769831903 Email: ca.amarparekh@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/S OM GALAXY PRECISION MOULD CRAFT PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements.

Opinion

I have audited the accompanying standalone financial statements of **M/S OM GALAXY PRECISION MOULD CRAFT PRIVATE LIMITED** ("the Company"), which comprises of the balance sheet as at 31st March 2023, and the statement of Profit and Loss (including other Comprehensive Income), the cash flow statement and the Statement of Changes in Equity for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023,
- b) In the case of the Statement of Profit and Loss, of the Profit of the Company including other comprehensive income, for the year ended on that date, and
- c) In the case of Cash Flow Statement, of the cash flows and changes in equity for the year ended on that date.

Basis of Opinion

I have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have



AMAR PAREKH
CHARTERED ACCOUNTANT

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai – 400101.
Ph. 9769831903 Email: ca.amarparekh@gmail.com

obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work I have performed, **I conclude that there is a material misstatement of this other information, I am required to report that fact.** I have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) the Act with respect to the **preparation of these financial statements that give a true and fair view of the financial position**, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. **This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company** and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting





AMAR PAREKH CHARTERED ACCOUNTANT

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai – 400101.
Ph. 9769831903 Email: ca.amarparekh@gmail.com

process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I have also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





AMAR PAREKH
CHARTERED ACCOUNTANT

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai – 400101.
Ph. 9769831903 Email: ca.amarparekh@gmail.com

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I have also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As per the information and explanations given to us together with our examination of books of account, we report that Companies (Auditor's Report) Order, 2016 ("the Order"), as issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is applicable.

As required by Section 143 (3) of the Act, we report, to the extent applicable that: We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit; In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books; The Balance Sheet, the Statement of Profit & Loss dealt with by this report are in agreement with the books of accounts; In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. On the basis of written representations received from the directors as on March 31, 2023 and taken on record by the Board of Directors, we report that none of the director is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) the Act; According to information and explanations given to us together with our audit examination, reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable on the company.

With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations to us: the Company does not have any pending litigations which would impact its financial positions the Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses There were





AMAR PAREKH

CHARTERED ACCOUNTANT

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai - 400101.

Ph. 9769831903 Email: ca.amarparekh@gmail.com

no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.

Annexure A

To the Independent Auditor's Report of even date to the members of **M/S OM GALAXY PRECISION MOULD CRAFT PRIVATE LIMITED** on the financial statements for the year ended 31 March 2023

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
 - (b) The Company has a regular program of physical verification of its Property, plant and equipment under which Property, plant and equipment are verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification.
 - (c) The Company does not hold any immovable property (in the nature of 'Property, Plant and Equipment'). Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.
 - (d) No Revaluation of Property Plant and Equipment has taken place
 - (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii)
 - (a) The inventory has been physically verified at reasonable intervals during the year by the Management except stocks with third parties for which confirmations are obtained. The discrepancies noticed on physical verification, between physical stocks





AMAR PAREKH
CHARTERED ACCOUNTANT

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai - 400101.
Ph. 9769831903 Email: ca.amarparekh@gmail.com

and books records, were not material in relation to the operation of the company and have been properly dealt with in the books of accounts.

- (iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- (iv) In our opinion, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.
- (v) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, goods and service tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities, though there has been a slight delay in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of income-tax, sales-tax, service tax, goods and service tax, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute. Further the dues outstanding in respect of duty of customs on account of dispute, is as follows:

Name of the statute	Nature of due	Amount (₹)	Amount paid under Protest (₹)	Period to which the amount relates	Forum where dispute is pending
Nil					





AMAR PAREKH

CHARTERED ACCOUNTANT

5/A, Indu Smruti CHS, C.P. Road, Kandivalli East, Mumbai – 400101.

Ph. 9769831903 Email: ca.amarparekh@gmail.com

- (viii) There was no undisclosed income found during the year
- (viii) (a) The Company has loans or borrowings payable to a financial institution and no dues payable to debenture-holders during the year. But the company has not defaulted in any loan repayment. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.
- (b) Also, the term loans are used for the purpose for which they were obtained
- (c) The company has not used funds raised for a short term basis for long term purposes.
- (d) The company has not raised any money from any person or entity for the account of or to pay the obligations of its associates, subsidiaries or joint ventures.
- (e) The company has not raised any loans during the year by pledging securities held in their subsidiaries, joint ventures or associate companies.
- (ix) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) and did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
- (x) No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.
- (xi) The provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under Section 2(71) of the Act. Accordingly, provisions of clause 3(xi) of the Order are not applicable.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3 of the Order are not applicable.
- (xiii) In our opinion, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements, as required by the applicable accounting standards. Further, in our opinion, the Company is not required to constitute audit committee under Section 177 of the Act.
- (xiv) The Company does not have any Internal audit system in place. Hence the Clause is not applicable.





AMAR PAREKH

CHARTERED ACCOUNTANT

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai – 400101.

Ph. 9769831903 Email: ca.amarparekh@gmail.com

- (xv) In our opinion, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) No resignation of statutory auditors has taken place during the year, hence the clause is not applicable.
- (xix) There is no material uncertainty on the date of the audit report on an evaluation of: –
The ageing report, financial ratios and expected dates of realisation of financial assets and payment of financial liabilities, any other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans.
– Opinion whether the company can meet its the liabilities which exist as at the balance sheet date when such liabilities are due in the future.
- (xx) Obligations under Corporate Social Responsibilities are not applicable to the company
- (xxi) There have been no qualifications or adverse remarks in the audit reports issued by the respective auditors in case of companies included in the consolidated financial statements, to indicate the details of the companies and the paragraph numbers of the respective CARO reports containing the qualifications or adverse remarks.

AMAR PAREKH

Chartered Accountant

Proprietor

Membership No.:160526

Mumbai

Date:05/09/2023

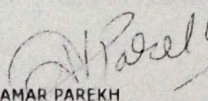
UDIN:23160526BGVMDQ7599



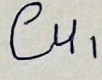
OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
Balance Sheet as at 31 March, 2023

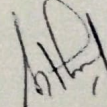
Particulars	Notes No.	(Rs In Thousands)	
		As at 31 March, 2023	As at March, 2022
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	16,807.50	16,357.50
(b) Reserves and surplus	2	325,334.02	220,282.07
(c) Money received against share warrants			
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	3	158,693.36	68,742.38
(b) Deferred tax liabilities (net)	4	10,844.79	8,713.04
(c) Other long-term liabilities			
(d) Long-term provisions			
Current liabilities			
(a) Short-term borrowings	5	77,940.23	701.75
(b) Trade payables	6	224,225.86	135,148.47
(c) Other current liabilities	7	103,760.67	85,624.28
(d) Short-term provisions	8	62,986.07	30,520.38
TOTAL		980,592.50	566,294.88
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	363,557.60	269,717.22
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(v) Fixed assets held for sale			
(b) Non-current investments	10	80,418.52	65,117.61
(c) Deferred tax assets (net)			
(d) Long-term loans and advances			
(e) Other non-current assets			
Current assets			
(a) Current investments			
(b) Inventories	11	222,182.07	70,055.37
(c) Trade receivables	12	214,215.56	101,851.27
(d) Cash and cash equivalents	13	743.86	13,232.34
(e) Short-term loans and advances	14	99,474.88	46,321.06
(f) Other current assets			
TOTAL		980,592.50	566,294.88
Significant Accounting Policies & Notes to Accounts	22		


AS PER BOOKS OF ACCOUNT PRODUCED BEFORE ME


AMAR PAREKH
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 160526
DATE: 05-09-2023
UDIN NO. 23160526BGVMD07599




OPINDERSINGH BADDHAN
DIRECTOR
DIN: 02258211


SATHYAPALAN A POYIL
DIRECTOR
DIN: 02312696


JYOTHISH R. NAMRIAR
DIRECTOR
DIN: 02312672

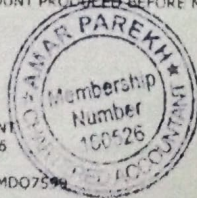
OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2023

Particulars	Notes No.	(Rs In Thousands)	
		For the period ended 31 March, 2023	For the year ended 31 March 2022
Revenue from operations	15	860,355.92	584,881.87
Other income	16	7,369.44	1,419.47
Total revenue (1+2)		867,724.96	686,101.34
Expenses			
(a) Goods Purchased	17	601,335.66	383,278.69
(c) Changes in Inventories	18	-152,126.70	54,715.43
(b) Employee benefits expense	19	176,863.41	22,823.42
(c) Finance costs	20	15,718.64	19,109.40
(d) Depreciation and amortisation expense	9	55,545.75	32,318.67
(e) Other expenses	21	80,276.86	34,178.27
Total expenses		727,613.56	607,443.86
Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		140,111.40	78,657.48
Exceptional items (Prior Period Item)			
Profit / (Loss) before extraordinary items and tax (5 + 6)		140,111.40	78,657.48
Extraordinary items			
Profit / (Loss) before tax (7 + 8)		140,111.40	78,657.48
Tax expense:			
(a) Current tax expense for current year			
(b) (Less): MAT credit (where applicable)			
(c) Current tax expense relating to prior years			
(d) Excess/(Short) Provision of Income Tax Written Back			
(e) Deferred tax			
Total(10)		2,131.25	841.82
Profit / (Loss) for the year(9-10)		39,714.45	22,045.82
		100,396.95	56,611.66
Earnings per share			
(a) Basic			
(i) Continuing operations		597.33	343.99
(b) Diluted			
(i) Continuing operations		597.33	343.99
Significant Accounting Policies and Notes to Account	22		

AS PER BOOKS OF ACCOUNT PRODUCED BEFORE ME

AMAR PAREKH

AMAR PAREKH
CHARTERED ACCOUNTANT
MEMBERSHIP NO.160526
DATE -05-09-2023
UDIN NO.23160526BGVMDQ7599



CU
OPINDERSINGH BADDHAN
DIRECTOR
DIN: 02258211

SA
SATHYAPALAN A. POYIL
DIRECTOR
DIN: 02312696

JR
JYOTHISH R. NAMBIAR
DIRECTOR
DIN: 02312672

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March 2023

Notes No. "1" :- SHARE CAPITAL

(Rs In Thousands)

Particulars	As at 31 March, 2023		As at March, 2022	
	Number of shares	Amount	Number of shares	Amount
(a) Authorized				
Equity shares of Rs.100 each with voting rights	300.00	30,000.00	300.00	30,000.00
(b) Issued				
(i) Equity shares of Rs.100 each with voting rights	168.08	16,807.50	164.58	16,457.50
(c) Subscribed and fully paid up				
(i) Equity shares of Rs.100 each with voting rights	168.08	16,807.50	164.58	16,457.50
Total	168.08	16,807.50	164.58	16,457.50

Reconciliation of No. of Shares of each class of issued Capital

Particulars	Equity			
	Current Year	Prev.Year		
No. of shares outstanding at the beginning of the Year of Rs.100/- each at par value	104,575	158,575		
Add : Shares issued during the year in Cash	3500	6000		
Less : Shares forfeited				
Balance Shares Outstanding	168,075	164,575		

Details of Shareholders holding more than 5% of Total Shares :-

Particulars	Current Year		Previous Year	
	No. of Shares	%	No. of Shares	%
Shri Dandersinh Badhan	67,610	40.23	66,210	40.23
Shri Edavan Pulivacheriyath Jvathish	42,025	25.00	41,150	25.00
Shri Sathvapeelan Ayadathil Povil	25,215	15.00	24,690	15.00
Smt. Meena O. Badhan	24,405	14.52	23,880	14.51
Shri Gaoandeeo Badhan	8,820	5.25	8,645	5.25
	168,075	100.00	164,575	100.00



OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2023

Notes No. "2":- RESERVES AND SURPLUS

PARTICULAR	(Rs In Thousands)	
	AS AT 31.03.2023	AS AT 31.03.2022
PROFIT & LOSS A/C:		
Opening Balance	189,196	131,480
Add: Advance tax paid of P.Y		1,104
Add: Surplus for the current year	100,397	56,612
	289,593	189,196
Share Premium	35740.75	31190.75
Total	325,334	220,387

Notes No. "3":- LONG-TERM BORROWINGS

PARTICULAR	(Rs In Thousands)	
	AS AT 31.03.2023	AS AT 31.03.2022
A) SECURED LONG - TERM BORROWINGS		
THE Kotak Mahindra Bank -vehicle Loan	-	308
IDFC TERM LOAN -10034346366	-	2,595
IDFC TERM LOAN -10034515065	-	4,307
IDFC TERM LOAN -10035293303	-	3,746
IDFC TERM LOAN -10039114158	-	16,413
IDFC TERM LOAN -10043885466	-	6,022
SMALL INDUSTRIES - SIDBI LOAN	-	48,347
AXIS BANK LTD	453	4,648
HDFC Car Loan	2,794	3,799
BDB LOAN - VOLKSWAGON	3,265	-
HDFC COMMERCIAL VEHICLE LOAN- MAHINDRA	831	-
HDFC LOAN ACCOUNT TATA NEXON EV XZ PLUS LUX	1,807	-
HDFC NEXON LOAN	1,651	-
HDFC TERM LOAN -86749573	5,021	-
HDFC TERM LOAN -87135550	5,204	-
HDFC TERM LOAN -87135556	13,560	-
HDFC TERM LOAN -87135564	2,136	-
HDFC TERM LOAN -87135578	3,546	-
HDFC TERM LOAN -87135580	3,095	-
HDFC TERM LOAN -87169313	71,822	-
LOANS FROM FINANCIAL INSTITUTION	45,919	-
LESS: CURRENT MATURITIES OF LONG - TERM DEBTS	-45,392	-21,483
TOTAL SECURED LOAN	115,711	68,701
B) UNSECURED LONG - TERM BORROWINGS		
LOANS FROM DIRECTORS	42,982	41
Total	158,693	68,742

Notes No. "4":-DEFERRED TAX LIABILITIES

PARTICULAR	(Rs In Thousands)	
	AS AT 31.03.2023	AS AT 31.03.2022
Opening Balance	8,713	9,555
Add: Provisions	2,132	(842)
Less: Reversal		
Total	10,845	8,713

Notes No. "5":- SHORT TERM BORROWINGS

PARTICULAR	(Rs In Thousands)	
	AS AT 31.03.2023	AS AT 31.03.2022
HDFC BANK LTD - OD 50200048041952	28,484	
HDFC BANK OD A/C	49,456	702
[Secured By:		
Primary Security: Hypothecation of entire Current Assets Both Present & Future;		
Collateral Security: Personal Guarantee of the Directors)		
Total	77,940	702



OH GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2023
Notes No. "6"-TRADE PAYABLE

PARTICULAR	(Rs. In Thousands)	
	AS AT 31.03.2023	AS AT 31.03.2022
(A) total outstanding dues of micro enterprises and small enterprises; and		
Payable for Goods	224,226	135,148
Payable for Expenses	224,226	135,148
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.)		
Payable for Goods	-	-
Payable for Expenses	-	-
	224,226	135,148

Trade Payables Aging Schedule

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME					224,226
(ii)Others	224,226				0
(iii) Disputed dues –MSME					0
(iv) Disputed dues –Others					0
AS AT 31.3.2023	224,226	0	0	0	224,226
(i)MSME					0
(ii)Others	135,148				0
(iii) Disputed dues –MSME					0
(iv) Disputed dues –Others					0
AS AT 31.3.2022	135,148	0	0	0	448,452

Notes No. "7"- OTHER CURRENT LIABILITIES:

PARTICULAR	(Rs. In Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
CURRENT MATURITIES FOR LONG - TERM DEBITS	45,392	21,483
ADVANCE AGAINST ORDER	64,175	64,141
OUTTIES & TAXES	-6,103	-
OTHER PAYABLE	297	-
Total	103,761	85,624

Notes No. "8"- Short - Term Provisions

PARTICULAR	(Rs. In Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
Other Provisions	62,986	30,520
Total	62,986	30,520



OH GALAXY PRECISION MOLD CRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2023

Notes No. "10" :- Non - Current Investments

PARTICULAR	(Rs in Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
HUR INVESTMENT	63,440	53670.05308
SMALL INDUSTRIES	15,375	375
	1,602	11,072
Total	80,419	65,118

Notes No. "11" :- INVENTORIES

PARTICULAR	(Rs in Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
STOCK OF CONSUMABLES	222,182	70,055
Total	222,182	70,055

Notes No. "12" :- TRADE RECEIVABLES

PARTICULAR	(Rs in Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	214,216	101,851
Others & considered Good		
Total	214,216	101,851

Note: The balances of Trade Receivables are subject to Confirmation & Reconciliation.

Particulars	(Rs in Thousand)			
	Outstanding for Less than 6 months	Less than 6 months	More than 3 years	Total
a) Undisputed Trade receivables - considered good	212,076	5,543	4,056	222,475
b) Undisputed Trade receivables - considered doubtful				0
Less : Allowance for bad and doubtful debts				0
c) Disputed Trade receivables - considered good				0
d) Disputed Trade receivables - considered doubtful	212,076	5,543	4,056	227,475
Total (31st March, 2023)				
a) Undisputed Trade receivables - considered good	97,195	2,482	2172,274	101,851
b) Undisputed Trade receivables - considered doubtful				0
Less : Allowance for bad and doubtful debts				0
c) Disputed Trade receivables - considered good				0
d) Disputed Trade receivables - considered doubtful	97,195	2,482	2,174	101,851
Total (31st March, 2022)				

Notes No. "13" :- CASH & CASH EQUIVALENTS

PARTICULAR	(Rs in Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
(a) Cash on hand	270	142
(b) Balances with Banks		
(i) In current accounts	474	13,091
Total	744	13,232



OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2023

Notes No. "14":- SHORT TERM LOANS AND ADVANCES

PARTICULAR	(Rs in Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
(Unsecured, Considered Good Unless Otherwise Stated)		
A) Advances Recoverable In Cash Or In Kind For The Value To Be Received - Deposit	99,075 400	46,321
Total	99,475	46,321

Notes No. "15":- Revenue from Operations

PARTICULAR	(Rs in Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
Sales from Moulding Dies	860,356	684,682
Total	860,356	684,682

Notes No. "16":- Other Income

PARTICULAR	(Rs in Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
Discounts & Rebates	65	-
Interest On FDR	3,363	1,203
Duty Drawback	1,747	16
Exchange Rate Difference	534	200
Interest Income From Staff	310	-
Other Income	954	-
Sundry Credit Bal .w/Off	397	-
Total	7,369	1,419

Notes No. "17":- Purchases

PARTICULAR	(Rs in Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
Purchases	601,336	383,299
Total	601,336	383,299

Notes No. "18":- Changes in Inventories

PARTICULAR	(Rs in Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
STOCK IN TRADE		
Opening Balance	70,055	124,771
Closing Balance	222,182	70,055
Difference	-152,127	54,715

Notes No. "19":- EMPLOYEES BENEFIT EXPENSES

PARTICULAR	(Rs in Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
Salary Expenses	94,542	60,500
Bonus	5,162	3,528
Provident Fund	2,493	1,359
Staff Welfare Expenses	3,576	3,931
ESIC	293	257
Gratuity A/C	-	994
Directors' Remuneration	20,798	20,838
Leave Salary	-	1,416
Total	126,863	92,823

Notes No. "20":- FINANCE COST

PARTICULAR	(Rs in Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
Bank Interest	10,105	9,755
Bank Charges and Commission	972	319
Interest on Bank Loan	4,642	35
Total	15,719	10,109



OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2023
Notes No. "21" :- OTHER EXPENSES

PARTICULAR	(Rs in Thousand)	
	AS AT 31.03.2023	AS AT 31.03.2022
Audit Fees		
Advertisement	398	51
Bad Debts	817	36
Conveyance	21	13
Exchange Rate Differance Expense	1,052	
Sales Tax CST	56	
Exhibition Expenses	1,264	1,351
Electricity Expenses	14,048	7,400
Factory Expenses	2,283	2,888
Insurance	314	-1,707
Membership		40
Office Exp.	36	208
Discount Allowed	37	311
Postage & Telegram	1,298	825
Printing & Stationary Exp.	744	365
Profession Fees	1,669	1,832
Repairs & Maintenance	3,412	2,059
Roc Charges	32	51
Factory Rent	6,969	3,264
Sales Promotion	12,079	4,178
Freight Charges		89
Value Added Tax Paid	110	
Sundry Expenses	1,736	1,865
Design Charges	113	72
Telephone Exp.	150	140
Transport Charges	3,333	2,252
Travelling Exp.	8,207	3,500
Vehicle Expenses	4,105	1,977
Water Charges	271	188
Website Designing Charges	87	80
Clearing & Forwarding Charges	7,266	319
Loading & Unloading Charges	1,500	473
Property Tax	58	57
Import Duty Paid	4,485	
ACCOUNTANT FEES	180	
Computer Expenses	630	
Maharashtra Pollution Control Board	125	
PACKING EXP.	121	
STAMP DUTY CHARGES	1,274	
SOCIETY CHARGES	9	
PROFESSION TAX	25	
LICENCE FEES	11	
	-51	
TOTAL	80,277	34,178



Schedule 22 Significant Accounting Policies & Notes annexed to and forming part of the Balance Sheet and Profit & Loss for the Year ended as at 31st March 2023

A) Significant Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost on an accrual basis as a going concern. Revenue recognition and expenses incurred are accounted on accrual basis and applicable mandatory standards and in accordance with the requirements of the Companies Act, 2013.

Use of Estimates

The preparation and presentation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement and the reported revenues and expenses for the reporting year. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

Revenue Recognition

Sales:

Income from Product Sales/Services Charges is recognized upon completion of sales and rendering of the services respectively. Sales are inclusive of excise duty but accounted net of sales tax, whenever applicable. Income includes inter-divisional transfer at market price. The value of such inter divisional transfer is included in the value of materials purchase & sales.

Dividend and Interest

Dividend income from investments is recognized when right to receive to payment is established. Interest income is accounted on its accrual on a time proportion.

Employees Remuneration

The Company's contributions to the Provident Fund are charged to Profit & Loss for the period.

Depreciation:

i) Depreciation is charged on Fixed Assets (other than Goodwill) on Written Down Value and in the manner prescribed in Companies Act, 2013.

Fixed Assets

Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized and include financing costs relating to the borrowed funds attributable to construction or acquisition of fixed assets up to the date the assets are put to use.

Investments

Investments are classified as long term investment and carried at cost. Provision for diminution in value of long term investments is made only, if such a decline is not temporary, in the opinion of the management.

Income Tax:

In view of the carried forward losses, it has been adjusted against current year's profit. Provision for Income Tax has been made against balance current year's profit.

Prior Period Expenses/Income:

All identifiable items of income and expenditure pertaining to prior period are accounts as per "Prior Period Adjustment".

Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent liability is disclosed for

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation can not be made. Contingent Assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised.

Earnings Per Share

The Company reports basic and diluted Earnings per share in accordance with Accounting Standard 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares, except where the results are anti-dilutive.



Cash Flow Statement

The Cash flow statement is prepared by the indirect method set out in Accounting Standard 4 on Cash Flow statements and provides for cash flows by operating, investing and financing activities of the company. Cash and Cash equivalents presented in the cash flow statement consist of cash on hand and demand deposits with banks.

II) Notes to Accounts

- Contingent Liabilities:
There are no Contingent Liability as on the Balance sheet date hence no disclosure made.
- As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS 29) Provisions, Contingent Liabilities and Contingent Assets notified by The Companies (Accounting Standard) Rules, 2006, in respect of present obligation as a result of past event that could lead to probable outflow of resources, which would be required to settle the obligation.
- Information required under Companies Act, 2013 are stated to the extent applicable to the company.

a Payment to Auditors

Particulars	(Rs In Thousands)	
	As At 31/03/2023	As At 31/03/2022
Audit Fees	50	50
Tax Audit Fees	50	46
Income Tax Matters		
Total	100	60

4 Earning Per Share

Particulars	As At	As At
	31/03/2023	31/03/2022
Net Profit after tax as per Profit & Loss		
Weighted Average number of Equity Shares	166,075	164,275
Basic & Diluted Earnings per Share	122	114
Basic & Diluted Earnings before Tax		
Face Value per Equity Share	100.00	100.00

- As per Accounting Standard 18 - "Related Party Disclosures" notified by The Companies (Accounting Standard) Rules, 2006, the company's related parties are as under:

i) List of Related Parties & their Relationships

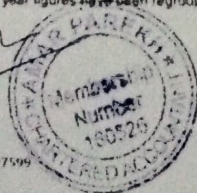
Name of the Persons	Relationship
M/s Om Enterprises	Proprietorship of Mr Opinder Singh Baddhan
Opindersingh B Baddhan	Director
Sathyapalan A. Poyil	Director
Meena Baddhan	Wife of Director
Gagandeep Baddhan	Son of Director
OMG AUTO MOULD PRIVATE LIMITED	Subsidiary Company
INFUSEHPS PRIVATE LIMITED	Subsidiary Company

ii) Transactions during the period with Related parties

Names of the Related Parties	Nature of Transactions	As at 31/03/2023
Opindersingh Baddhan	Director Remuneration	7,475,000
Jyothish R Nambiar	Director Remuneration	5,232,500
Sathyapalan Poyil	Director Remuneration	5,232,500
Gagandeep Baddhan	Salary	2,898,000
M/s OM Enterprises (Prop. Opinder Singh Baddhan)	Purchase	49,222,716
Opindersingh Baddhan	Director	1,888,000
Meena Baddhan	Factory Rent	
OMG AUTO MOULD PRIVATE LIMITED	Subsidiary Company	22,045,940
INFUSEHPS PRIVATE LIMITED	Subsidiary Company	1,369,661

- No borrowing costs have been capitalised during the year.
- Balance of Sundry Debtors, Unsecured Loan/loan and advances given/ taken and Creditors Application Money are subject to confirmation/reconciliation and adjustment if any.
- In the opinion of the Management the Current Assets Loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are state in the balance sheet. The provision for all known liabilities is adequate and not in excess of what is required.
- Previous year figures have been regrouped / reclassified wherever necessary to conform to the current year's classification.

AMAR PAREKH
CHARTERED ACCOUNTANT
MEMBERSHIP NO 169526
DATE: 05/09/2023
ORIN NO 2316052686/VMD07599



Opindersingh Baddhan
DIRECTOR

Sathyapalan A Poyil
DIRECTOR

Jyothish R Nambiar
DIRECTOR

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Cash flow statement as per Annexure-I

(Rs. In Thousands)

Particulars	FY 2022-23
Net Profit after Tax	1,00,396.95
Add: Assets w/off	
Add: Deferred Tax	2,131.75
Add: Provision for Tax	37,582.70
Add: Depreciation	55,545.75
Add: Interest	14,746.98
Add: Preliminary Expenses w/off	
Operating Profit	2,10,404.13
Changes in working capital :	
(Inc)/Dec in Inventories	-1,52,126.70
(Inc)/Dec in Debtors	-1,12,364.29
(Inc)/Dec in loans & advances	-53,153.82
Inc/(Dec) in Trade Payables	89,077.39
Inc/(Dec) in Other current liabilities	50,602.08
Less: Tax paid	37,582.70
Cash flow from operating activities	-5,143.91
Investing activities	
(Inc)/Dec in fixed assets	-1,49,386.13
(Inc)/Dec in capital WIP	
(Inc)/Dec in investments	-15,300.91
Cash flow from Investing activities	-1,64,687.04
Financing activities	
Inc/(Dec) in share capital	350.00
Inc/(Dec) in share application money	
Inc/(Dec) in share premium	4,550.00
Inc/(Dec) in pref capital	
Inc/(Dec) in term loans	89,950.98
Inc/(Dec) in unsecured loans	
Inc/(Dec) in working capital loan	77,238.46
Less: Interest paid	14,746.98
Dividend on Equity Shares	
Cash flow from financing activities	1,57,342.47
Opening cash balance	13,232.34
Inc/Dec in cash balance	-12,488.48
Closing cash balance	743.86

Note 12: Trade Receivables		31 March 2022		31 March 2021	
		2,114,218	1,017,651		
Unsecured, Current and Good					
Goodwill		2,114,218	1,017,651		
Less: Allowance for bad and doubtful debts					
Total Trade Receivables		2,114,218	1,017,651		

Note: The balance of Trade Receivables are classified as Receivable Allowance

Particulars	Year ended 31 March 2022	Outstanding for following periods from the date of payment*				Total
		1-3 months	3-6 months	6-9 months	More than 9 months	
a. Unsecured Trade receivables - current good	2,114,218					2,114,218
b. Unsecured Trade receivables - current doubtful less - allowance for bad and doubtful debts						
c. Unsecured Trade receivables - current doubtful less - allowance for bad and doubtful debts						
d. Unsecured Trade receivables - current doubtful less - allowance for bad and doubtful debts						
e. Unsecured Trade receivables - current doubtful less - allowance for bad and doubtful debts						
f. Unsecured Trade receivables - current doubtful less - allowance for bad and doubtful debts						
From 31st March, 2021	2,114,218					2,114,218
g. Unsecured Trade receivables - current good	1,017,651					1,017,651
h. Unsecured Trade receivables - current doubtful less - allowance for bad and doubtful debts						
i. Unsecured Trade receivables - current doubtful less - allowance for bad and doubtful debts						
j. Unsecured Trade receivables - current doubtful less - allowance for bad and doubtful debts						
From 31st March, 2021	1,017,651					1,017,651

Particulars

Note 8: Trade Payables

(a) Total outstanding sum of trade payables and credit suppliers

		31 March 2022		31 March 2021	
		2,28,225.98	1,33,148.47		
		62,331.02	37,841.57		
		16,281.02	27,841.57		
		1,60,547.94	67,267		
		1,60,547.94	67,267		
		0	67,267		
		2,28,225.98	1,33,148.47		

(b) Total outstanding sum of trade payables and credit suppliers

Particulars	Outstanding for following periods from the date of payment				Total
	1-3 months	3-6 months	6-9 months	More than 9 months	
1.1. Trade	62,331.02				62,331.02
1.2. Current - Trade	1,60,547.94				1,60,547.94
1.3. Current - Other					
Total (March 31, 2022)	2,28,225.98				2,28,225.98
1.1. Trade	27,841.57				27,841.57
1.2. Current - Trade	67,267				67,267
1.3. Current - Other					
Total (March 31, 2021)	1,33,148.47				1,33,148.47

Note 8: Trade Payables Aging Analysis

Ratios Working

F.Y. - 2021-22 F.Y. - 2022-23

F.Y. - 2021-22 F.Y. - 2022-23

A F.Y. - 2021-22 F.Y. - 2022-23	Current Ratio	Current Asset	2,31,460	5,36,616	Current Liabilities	2,51,995	4,68,913
B F.Y. - 2021-22 F.Y. - 2022-23	Debt Equity Ratio	Total Debt	68,742	1,58,693	Shareholder's Equity	1,64,575	1,68,075
C F.Y. - 2021-22 F.Y. - 2022-23	Return on Equity Ratio	Net profit after taxes - pref dividend	56,612	1,00,397	Average shareholders equity	2,04,687	2,89,493
		NPAT	56,612	1,00,397	Opening (ESC + R&S)	1,72,529	2,36,845
		Less : Preference Dividend	-	-	Closing (ESC + R&S)	2,36,845	3,42,142
D F.Y. - 2021-22 F.Y. - 2022-23	Inventory Turnover ratio	COGS	4,38,014	4,49,209	Average Inventory	97,413	1,46,119
		Total (Cost Of Materials Consumed)			Opening Inventory	1,24,771	70,055
		Total (Purchases Of Stock-in-Trade)	3,83,299	6,01,336	Closing Inventory	70,055	2,22,152
		Total (Changes in Inventories)	54,715	(1,52,127)			
E F.Y. - 2021-22 F.Y. - 2022-23	Trade Receivable Turnover ratio	Net credit sales	6,84,682	8,60,356	Average trade receivables	81,112	1,58,033
		Revenue from operations	6,84,682	8,60,356	Opening Debtors	60,372	1,01,851
					Closing Debtors	1,01,851	2,14,215
E F.Y. - 2021-22 F.Y. - 2022-23	Trade payables turnover ratio	Net credit purchases	3,83,299	6,01,336	Average trade payables	1,16,927	1,79,687
		Traded Goods			Opening Creditors	98,706	1,35,148
		Add : Raw materials & packing	3,83,299	6,01,336	Closing Creditors	1,35,148	2,24,225
		Add : Net Other Expenses after all provisions					
G F.Y. - 2021-22 F.Y. - 2022-23	Net capital turnover ratio	Net Sales	6,84,682	8,60,356	Average working capital	4,51,079	5,02,765
		Total Sales	6,84,682	8,60,356	Current Asset	2,27,223	2,68,308
		Less : Sales Return	-	-	Less : Current Liabilities	2,23,656	2,34,455
H F.Y. - 2021-22 F.Y. - 2022-23	Net profit ratio	Net profit	78,657	1,40,111	Net sales	6,84,682	8,60,356
					Total Sales	6,84,682	8,60,356
I F.Y. - 2021-22 F.Y. - 2022-23	Return on Capital employed	Earnings before interest and taxes	1,53,404	2,66,922	Capital employed	3,05,587	5,00,835
		EBITD	1,21,086	2,11,376	Total Equity	2,36,845	3,42,142
		Less : Depreciation	32,319	55,546	Less : Intangible Asset	-	-
					Add : Total Borrowings	66,742	1,58,693
J F.Y. - 2021-22 F.Y. - 2022-23	Return on investment	Interest income on deposits + net gain on mutual funds		-	Average Investment in deposits and mutual funds		-
		Deposits			Opening Deposits		
		Add : Mutual Funds			Closing Deposits		
				Opening Mutual Funds			
				Closing Mutual Funds			

OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED

Consolidated Balance Sheet as at 31 March, 2023

(Rs.In Thousand)

Particulars	Notes No.	As at March,2023	As at March,2022
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	16,807.50	16,457.50
(b) Reserves and surplus	2	333,253.37	223,254.93
(c) Money received against share warrants			
Minority interest	3	7,992.79	3,440.52
Non-current liabilities			
(a) Long-term borrowings	4	188,871.30	81,314.33
(b) Deferred tax liabilities (net)	5	12,042.50	8,754.61
(c) Other long-term liabilities			
(d) Long-term provisions			
Current liabilities			
(a) Short-term borrowings	6	77,940.23	701.76
(b) Trade payables	7	255,699.58	156,325.16
(c) Other current liabilities	8	125,279.23	101,177.23
(d) Short-term provisions	9	68,649.74	34,176.18
TOTAL		1,086,536.25	625,602.22
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	394,141.27	278,882.50
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(v) Fixed assets held for sale			
(b) Non-current investments	11	74,308.59	58,313.64
(c) Deferred tax assets (net)		29.52	73.09
(d) Long-term loans and advances			
(e) Other non-current assets			
Current assets			
(a) Current investments			
(b) Inventories	12	245,689.39	111,414.96
(c) Trade receivables	13	265,797.52	114,570.03
(d) Cash and cash equivalents	14	2,990.14	14,508.96
(e) Short-term loans and advances	15	103,579.82	47,839.44
(f) Other current assets			
TOTAL		1,086,536.25	625,602.62
Significant Accounting Policies & Notes to Accounts	23		

-0 -0

As Per Books Of Account Produced Before Me

Galaxy Precision Mould Crafts Private Limited



AMAR PAREKH
 CHARTERED ACCOUNTANT
 M.NO. 160526

DATE: 05-09-2023

UDIN :23160526BGVMFR7276


Opindersingh B Baddhan
 Director
 DIN: 02258211


Sathyapalan A Poyil
 Director
 DIN: 02312696


Jyothish R Nambiar
 Director
 DIN: 02312672

OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31 March,2023

Notes No. "2":- RESERVES AND SURPLUS

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
PROFIT & LOSS A/C		
Opening Balance	192,629.69	132,930.53
Add: Advance tax paid of P.Y		1,104.06
Add: Surplus for the current year	106,444.41	58,595.09
Share Premium	51,240.75	38,690.75
Total	350,314.86	231,320.44

Notes No. "3":-MINORITY INTEREST COMPUTATION

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
Minority Interest	7,992.79	3,440.51
Total	7,992.79	3,440.51

Notes No. "4":- LONG-TERM BORROWINGS

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
A) SECURED LONG - TERM BORROWINGS		
THE Kotak Mahindra Bank -vehicle Loan	-	307.69
IDFC TERM LOAN -10034346366	-	2,594.85
IDFC TERM LOAN -10034515065	-	4,306.77
IDFC TERM LOAN -10035283303	-	3,745.90
IDFC TERM LOAN -10039114158	-	16,412.98
IDFC TERM LOAN -10043085466	-	6,021.72
SMALL INDUSTRIES - SIDBI LOAN	-	48,346.69
AXIS BANK LTD	452.55	4,648.34
HDFC Car Loan	2,794.24	3,799.29
BOB LOAN - WOLKSWAGON	3,265.05	-
HDFC COMMERCIAL VEHICLE LOAN- MAHINDRA	830.98	-
HDFC LOAN ACCOUNT TATA NEXON EV XZ PLUS LUX	1,807.21	-
HDFC NEXON LOAN	1,650.78	-
HDFC TERM LOAN -86749573	5,021.00	-
HDFC TERM LOAN -87135550	5,203.68	-
HDFC TERM LOAN -87135556	13,560.37	-
HDFC TERM LOAN -87135564	2,135.97	-
HDFC TERM LOAN -87135578	3,545.50	-
HDFC TERM LOAN -87135580	3,094.74	-
HDFC TERM LOAN -87169313	71,822.36	-
LOANS FROM FINANCIAL INSTITUTION	45,918.57	-
LESS: CURRENT MATURITIES OF LONG - TERM DEBTS	-45,391.75	-21,483.27
TOTAL SECURED LOAN	115,711.26	68,700.95
B) UNSECURED LONG - TERM BORROWINGS		
LOANS FROM DIRECTORS	43,532.10	591.43
OM Galaxy Precision Mould Crafts Pvt Ltd Intercompany deposit		8,447.10
Small Industries Loan	24,877.94	3,574.85
Total	184,121.30	81,314.33

Notes No. "5":-DEFERRED TAX LIABILITIES

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
Opening Balance	8,639.95	9,554.86
Add: Provisions	3,373.03	(800.25)
Less: Reversal		
Total	12,012.98	8,754.61

Notes No. "6":- SHORT TERM BORROWINGS

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
HDFC BANK LTD - OD 50200048041952	28,484.39	-
HDFC BANK OD A/C	49,455.84	701.76
(Secured By: Primary Security: Hypothecation of entire Current Assets Both Present & Future; Collateral Security: Personal Guarantee of the Directors)		
Total	77,940.23	701.76



OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31 March,2023

Notes No. "7":-TRADE PAYABLE

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
(A) total outstanding dues of micro enterprises and small enterprises; and		
Payable for Goods	255699.58	156325.16
Payable For Expenses	0.00	0.00
	252752.15	155258.97
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.]		
Payable for Goods	0.00	0.00
Payable For Expenses	0.00	0.00
	0.00	0.00
Total	252752.15	155258.97

Notes No. "8":- OTHER CURRENT LIABILITIES

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
CURRENT MATURITIES FOR LONG - TERM DEBTS	45,391.75	21,483.27
ADVANCE AGAINST ORDER	81,712.58	81,079.84
DUTIES & TAXES	-2,121.63	-1,385.88
OTHER PAYABLE	296.53	-
Total	125,279.23	101,177.23

Notes No. "9":- Short - Term Provisions

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
Other Provisions	68,649.74	34,176.18
Total	68,091.68	33,763.61

Notes No. "11":- Non - Current Investments

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
FDR	63,075.04	45,920.05
INVESTMENT	-	-
SMALL INDUSTRIES	11,183.55	12,343.59
Other Deposits	50.00	50.00
Total	74,308.59	58,313.64

Notes No. "12":- INVENTORIES

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
STOCK OF CONSUMABLES	245,689.39	111,414.96
Total	245,689.39	111,414.96

Notes No. "13":- TRADE RECEIVABLES

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good		
Others & considered Good	265,797.52	114,570.03
Total	256,835.32	112,341.67

Notes No. "14":- CASH & CASH EQUIVALENTS

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
(a) Cash on hand	789.63	436.82



OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31 March, 2023

(b) Balances with banks		
(i) In current accounts	2,200.51	14,071.74
Total	2,990.14	14,508.56

Notes No. "15" :- SHORT TERM LOANS AND ADVANCES

PARTICULAR	(Rs. In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
(Unsecured, Considered Good Unless Otherwise Stated)		
A) Advances Recoverable in Cash Or In Kind For The Value To Be Received -	99,951.42	46,604.30
Deposit	700.00	-
TDS Receivable	217.94	217.94
Advance Salary	448.38	249.99
Prepaid Insurance	-	62.79
TCS Receivable	26.64	4.41
Advance tax	2,235.43	700.00
Total	103,579.82	47,839.44

Notes No. "16" :- Revenue from Operations

PARTICULAR	(Rs. In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
Sales from Moulding Dies	1,033,990.14	743,857.69
Total	1,033,990.14	743,857.69

Notes No. "17" :- Other Income

PARTICULAR	(Rs. In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
Discounts & Rebates	64.76	-
Interest On FDR	3,836.51	1,202.96
Duty Drawback	1,747.41	16.15
Exchange Rate Difference	533.61	200.36
Interest Income From Staff	309.52	-
Other Income	954.17	-
Sundry Credit Bal. W/Off	396.61	-
Total	7,842.60	1,419.47

Notes No. "18" :- Purchases

PARTICULAR	(Rs. In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
Purchases	689,014.00	432,115.73
Total	689,014.00	432,115.73

Notes No. "19" :- Changes in Inventories

PARTICULAR	(Rs. In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
STOCK IN TRADE		
Opening Balance	111,414.96	143,222.95
Closing Balance	245,689.39	111,414.96
Difference	-134,274.44	31,808.00

Notes No. "20" :- EMPLOYEES BENEFIT EXPENSES

PARTICULAR	(Rs. In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
Salary Expenses	120,481.27	75,000.26
Bonus	6,664.81	5,591.78
Provident Fund	3,061.53	1,597.63
Staff Welfare Expenses	4,143.48	4,342.44
ESIC	365.38	288.42
Gratuity A/C	-	993.63
Directors' Remuneration	24,586.28	24,656.37
Leave Salary	125.04	1,779.80
Total	159,427.79	114,250.31



OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31 March,2023
Notes No. "21":- FINANCE COST

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
Bank Interest	10,105.06	9,755.09
Bank Charges and Commission	1,323.69	319.76
Interest on Bank Loan	6,324.73	442.92
Total	17,753.47	10,517.78

Notes No. "22":- OTHER EXPENSES

PARTICULAR	(Rs.In Thousand)	
	AS AT 31.03.2023	AS AT 31.3.2022
Audit Fees	450.35	265.00
Advertisement	615.06	71.10
Bad Debts	817.32	35.84
Conveyance	143.15	176.69
Exchange Rate Differance Expense	1,052.45	-
Sales Tax Cst	55.81	-
Exhibition Expenses	1,292.38	1,351.08
Electricity Expenses	18,830.80	8,998.27
Factory Expenses	2,282.69	2,887.97
Insurance	569.05	-1,660.72
Membership	-	40.10
Office Exp.	63.16	426.60
Discount Allowed	260.79	312.18
Postage & Telegram	1,840.22	1,076.83
Printing & Stationary Exp.	1,522.83	557.49
Profession Fees	2,523.04	2,136.02
Repairs & Maintenance	3,750.70	2,285.22
Roc Charges	278.80	50.70
Factory Rent	9,334.11	4,039.00
Sales Promotion	12,079.39	4,239.48
Freight Charges	-	89.48
Value Added Tax Paid	110.14	-
Sundry Expenses	2,252.84	2,383.36
Design Charges	113.00	72.00
Telephone Exp.	170.30	181.50
Transport Charges	6,801.45	3,054.92
Travelling Exp.	9,074.06	3,708.30
Vehicle Expenses	4,274.20	2,094.83
Water Charges	271.13	187.84
Website Designing Charges	169.38	80.06
Clearing & Forwarding Charges	7,266.11	318.65
Loading & Unloading Charges	1,513.61	500.03
Property Tax	58.38	57.41
Import Duty Paid	4,485.26	-
Accountant Fees	360.00	90.00
Computer Expenses	578.87	-
Maharashtra Pollution Control Board	125.06	-
Packing Exp.	121.37	-
Stamp Duty Charges	1,273.64	-
Society Charges	9.00	-
Profession Tax	25.00	-
Licence Fees	11.20	-
Factory Expenses	1,867.71	466.36
Interest on TDS	-	0.17
Professional Tax	3.95	-
		-
TOTAL	98,697.96	40,573.74



OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31 March,2023

Notes No. "1" :- SHARE CAPITAL

(Rs.In Thousand)

Particulars	As at 31 March,2023		As at 31 March,2022	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.100 each with voting rights	300.00	30,000.00	300.00	30,000.00
(b) Issued				
(i) Equity shares of 'Rs.100 each with voting rights	168.08	16,807.50	164.58	16,457.50
(c) Subscribed and fully paid up				
(i) Equity shares of 'Rs.100 each with voting rights	168.08	16,807.50	164.58	16,457.50
Total	168.08	16,807.50	164.58	16,457.50

Reconciliation of No. of Shares of each class of issued Capital

(Rs.In Thousand)

Particulars	Equity	
	Current Year	Prev.Year
No. of shares outstanding at the beginning of the Year of Rs.100/- each at par value	164.58	158.58
Add : Shares Issued during the year in Cash	35.00	6.00
Less : Shares forfeited		
Balance Shares Outstanding	199.58	164.58

Details of Shareholders holding more than 5% of Total Shares :-

Particulars	Current Year		Previous Year	
	No. of Shares	%	No. of Shares	%
Shri Opindersingh Badhan	67.61	40.23	66.21	40.23
Shri Jyothish rajumohanam Nambiar	42.03	25.00	41.15	25.00
Shri Sathyapalan Ayadathil Poyil	25.22	15.00	24.69	15.00
Smt. Meenu O. Badhan	24.41	14.52	23.88	14.51
Shri Gagandeep Badhan	8.82	5.25	8.65	5.25
	168.08	100	164.58	100

As Per Books Of Account Produced Before Me



M.NO. 160526

DATE: 05-09-2023

UDIN :23160526BGVMFR7276

For Om Galaxy Precision Mould Crafts Pvt.Ltd.

Opindersingh B Baddhan
Director

DIN: 02258211

Sathyapalan A Poyil
Director

DIN: 02312696

Jyothish R Nambiar
Director

DIN: 02312672

A) Significant Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost on an accrual basis as a going concern. Revenue recognition and expenses incurred are accounted on accrual basis and applicable mandatory standards and in accordance with the requirements of the Companies Act, 2013.

Use of Estimates

The preparation and presentation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement and the reported revenues and expenses for the reporting year. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

Revenue Recognition

Sales:

Income from Product Sales/Services Charges is recognized upon completion of sales and rendering of the services respectively. Sales are inclusive of excise duty but accounted net of sales tax, whenever applicable. Income includes inter-divisional transfer at market price. The value of such inter divisional transfer is included in the value of materials purchase & sales.

Dividend and Interest

Dividend income from investments is recognized when right to receive to payment is established. Interest income is accounted on its accrual on a time proportion.

Employees Remuneration

The Company's contributions to the Provident Fund are charged to Profit & Loss for the period.

Depreciation:

i) Depreciation is charged on Fixed Assets (other than Goodwill) on Written Down Value and in the manner prescribed in Companies Act, 2013.

Fixed Assets

Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized and include financing costs relating to the borrowed funds attributable to construction or acquisition of fixed assets up to the date the assets are put to use.

Investments

Investments are classified as long term Investment and carried at cost. Provision for diminution in value of long term investments is made only, if such a decline is not temporary, in the opinion of the management.

Income Tax:

In view of the carried forward losses, it has been adjusted against current year's profit. Provision for Income Tax has been made against balance current year's profit.

Prior Period Expenses/Income:

All identifiable items of income and expenditure pertaining to prior period are accounts as per "Prior Period Adjustment".

Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for (i) Possible obligations which will be confirmed only by future events not wholly within the control of the Company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation can not be made. Contingent Assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised.



Earnings Per Share

The Company reports basic and diluted Earnings per share in accordance with Accounting Standard 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares, except where the results are anti-dilutive.

Cash Flow Statement

The Cash flow statement is prepared by the Indirect method set out in Accounting standard 3 on Cash Flow statements and presents the cash flows by operating, investing and financing activities of the company. Cash and Cash equivalents presented in the cash flow statement consist of cash in hand and demand deposits with banks

B) Notes to Accounts

- 1 **Contingent Liabilities:**
There are no Contingent Liabilities as on the Balance sheet date hence no disclosure made.
- 2 As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS-29) Provisions, Contingent Liabilities and Contingent Assets notified by The Companies (Accounting Standard) Rules, 2006, in respect of present obligation as a result of past event that could lead to probable outflow of resources, which would be required to settle the obligation.
- 3 Information required under Companies Act, 2013 are stated to the extent applicable to the company.

a **Payment to Auditors**

Particulars	As At	As At
	31/03/2023	31/03/2022
Audit Fees	275,000	150,000
Tax Audit Fees	85,000	57,500
Income Tax Matter	90,000	57,500
Total	450,000	265,000

4 **Earning Per Share**

Particulars	As At	As At
	31/03/2023	31/03/2022
Net Profit after tax as per Profit & Loss Account attributable to Equity Shareholders	102,900	59,766
Weighted Average number of Equity Shares used as denominator for calculating EPS	168	150,875
Basic & Diluted Earning per Share (Rs.)	-	-
Basic & Diluted Earning before exceptional items per Share (Rs.)	0.00	0.00
Face Value per Equity Share	100.00	100.00

- 5 As per Accounting Standard 18 - "Related Party Disclosures" notified by The Companies (Accounting Standard) Rules, 2006, the company's related parties are as under:

i) List of Related Parties & their Relationships

Name of the Persons	Relationship
M/s Om Enterprises	Proprietorship of Mr Opinder Singh Baddhan
Opindersingh B Baddhan	Director
Jyothish R Nambiar	Director
Sathyapalan Poyil	Director
Infuse Hrs Pvt.Ltd.	Subsidiary Company
Ong Auto Mould Pvt.Ltd.	Subsidiary Company
Meena Baddhan	Wife of Director
Gagandeep BadDhan	Son of Director



B) Transactions during the period with Related parties

(Rs. In Thousand)

Names of the Related Parties	Nature of Transactions	As at 31/03/2021 (Rs.)
Opindersingh Baddhan	Remuneration	6,500
Jyothish R Nambiar	Remuneration	4,550
Sathyapalan Poyil	Remuneration	4,550
Gagandeep Baddhan	Salary	2,520
M/s OM Enterprises (Prop. Opinder Singh Baddhan)	Purchase	35,653
Opindersingh Baddhan	Factory Rent	1,080
Meena Baddhan	Factory Rent	1320
Nandakumar Puthiya Veetil	Managerial Remunerat	3900

- 6 No borrowing costs have been capitalised during the year.
- 7 Balance of Sundry Debtors, Unsecured Loan, loan and advances given/ taken and Creditors, Application Money are subject to confirmation/reconciliation and adjustment, if any.
- 8 In the opinion of the Management, the Current Assets, Loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are state in the balance sheet. The provision for all known liabilities is adequate and not in excess of what is required.
- 9 Previous year figures have been regrouped / reclassified wherever necessary to conform to the current year's classification.
- 10 Register address of the Company/Factory is 4/5/6, Blue Chip no.5 Industrial Estate, Sathivali Road, Valiv, Vasai-East, Palghar-401208.
And Additional principal place of business is Plot no.13, Agro Vruksh Lagwad Co.op.soc. Ltd, Gauraipada, Go, Vasai-East, Palghar-401208.
Details of subsidiary OMG Auto Mould Private Limited, address Plot No. 14, Gauripada Agro Vruksh Agwad CHS, Hissa No.5/1, Village Gokhiware, Vasai, Thane-401208.
Details of subsidiary Infuse HRS Private Limited, address Plot No. 15, Gauripada Agro Vruksh Agwad CHS, Hissa No.5/1, Village Gokhiware, Vasai, Thane-401208.
Details of subsidiary Galaxy Precision Mould Crafts Pvt Ltd, address Plot No. 16, Gauripada Agro Vruksh Agwad CHS, Hissa No.5/1, Village Gokhiware, Vasai, Thane-401208.

AMAR PAREKH
CHARTERED ACCOUNTANT

M.NO. 160526
PARTNER
DATE: 05-09-2023
UDIN : 23160526BGMF1276



Opindersingh Baddh
Director
DIN: 02258211

Jyothish R Nambiar
Director
DIN: 02312672

Sathyapalan Poyil
Director
DIN: 02312696



AMAR JUGALKISHOR PARREKH

5/A, Indu Smruti CHS, C.P.Road, Kandivali East, Mumbai - 400 101.
Ph. 9769831903. email: ca.amarparekh@gmail.com

Independent Auditor's Report

To the Members of M/S OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Report on the Financial Statements

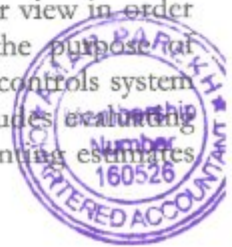
1. We have audited the accompanying consolidated financial statements of OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED ('the Company'), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information. The Cash Flow Statement companies' financial statement of M/S OM GALAXY PRECIOUS MOULD CRAFTS PRIVATE LIMITED and OMG AUTO MOULD PRIVATE LIMITED and INFUSE HRS PRIVATE LIMITED Auditing is done as per relevant accounting standard and as per proviso of Companies Act 2013.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates





AMAR JUGALKISHOR PARREKH

5/A, Indu Smruti CHS, C.P.Road, Kandivali East, Mumbai - 400 101.
Ph. 9769831903. email: ca.amarparekh@gmail.com

- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;



AMAR PAREKH
Chartered Accountants
Membership No.: 160526
Mumbai, 30th September, 2023

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: -4/5/6, Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East Thane Maharashtra-401208.

DIRECTORS' REPORT

To,
The Members,
Om Galaxy Precision Mould Crafts Private Limited

The Board of Directors of your Company have pleasure in presenting their report on the working of the Company for the year ended 31st March, 2023 together with the Audited Accounts of the Company.

1. SUMMARY OF FINANCIAL PERFORMANCE:

The Company's financial performance, for the year ended March 31st, 2023 is summarized as follows:

Particulars	(Rs. In '000)	
	For the Financial Year ended on 31 st March, 2023	For the Financial Year ended on 31 st March, 2022
Revenue From Operations	1,033,990.14	743,857.69
Other income	7,842.60	1,419.47
Total(A)	1,041,832.74	745,277.16
Purchase	689,014	432,115.73
Changes in Inventories	-134,274.44	31,808.00
Employee Benefit Expenses	159,427.49	114,250.31
Financial Costs	17,753.47	10,517.78
Depreciation	61,484.01	34,305.69
Other Expenses	98,697.96	40,573.74
Total(B)	892,102.80	663,571.25
Profit/Loss Before tax	149,729.94	81,705.92
Tax Expenses:		
1. Current Tax	38,859.51	23,973.92
2. Deferred Tax	43,329.88	23,069.25
3. Tax for Earlier Years	0.00	0.00
Profit/ Loss after Tax for the Year	102,899.74	59,766.41

2. SUMMARY OF OPERATIONS:

During the year, the net revenue from operations of the Company is Rs. 1,033,990.14/- in the current year and Rs. 743,857.69/- in the previous year (Amount considered in Thousands).

The Company's profit after tax stood at Rs. 102,899.74/- for current year and Rs. 59,766.41/- in the previous year (Amount considered in Thousands).

3. STATE OF AFFAIRS:

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: -4/5/6, Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East Thane Maharashtra-401208.

There has been no change in the nature of business of the company during the financial year ended 31st March, 2023. The revenue from operations was Rs. 1,033,990.14/- during the year.

4. DIVIDEND:

To conserve the financial resources and for the expansion, your Directors do not recommend any dividend for the current year.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTORS EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

6. TRANSFER TO RESERVES:

The Accounting Standards permit that the amounts in the Profit after tax stands are included in the Reserve & Surplus Schedule; hence the Company has not transferred any amount to its General Reserves.

7. FIXED DEPOSITS:

The Company has not accepted any deposits within the meaning of Section 73(1) of the Companies Act, 2013 and the Rules made thereunder.

8. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors wish to present the details of Business operations done during the year under review:

- a. Production and Profitability
- b. Sales
- c. Marketing and Market environment
- d. Future Prospects including constraints affecting due to Government policies

9. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, the Board of Directors of the Company hereby state:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: -4/5/6, Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East Thane Maharashtra-401208.

- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year under review;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on a going concern basis.
- e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

11. DIRECTORS AND KEY MANAGERIAL PERSONNEL AND CHANGES AMONG THEM:

There has been no change in the constitution of Board during the period under review.

The provisions of Section 203 of the Companies Act, 2013 pertaining to appointment of Key Managerial Personnel are not applicable to the Company.

12. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS ETC., IF ANY:

During the year under review, the Company has issued 3500 equity shares on Right Issue basis.

13. NUMBER OF MEETINGS OF BOARD OF DIRECTORS:

During the financial year under review 2022-2023, 10 meetings of Board of Directors of the Company were held.

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: -4/5/6, Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East Thane Maharashtra-401208.

The maximum interval between any two Board Meetings did not exceed 120 (One hundred and twenty) days. The details of attendance of each Director at Board Meetings are as follows:

Sr. No.	Name of Director	Director's Present	
		No. of Meeting Held	No. of Meeting attended
01	Jyothish Rajamohanan Nambiar	10	10
02	Opindersingh Bachattarsingh Baddhan	10	10
03	Sathyapalan Ayadathil Poyil	10	10

14. AUDIT:

Amar Parekh, Chartered Accountant (Membership Number: **160526**), be appointed as Statutory Auditors of the Company till the conclusion of upcoming Annual General meeting.

Amar Parekh, Chartered Accountant has also given their confirmation regarding compliance of conditions prescribed under Sections 139 and 141 of the Act in regard to continuation of their term.

The report of the Statutory Auditors along with notes to Schedules is enclosed to this Report. The explanation to the observations made in the Auditors' Report has been submitted by the Board.

15. STATUTORY AUDITORS:

The Auditor, **Amar Parekh**, Chartered Accountant, Membership No. **160526** be appointed as statutory auditors of the company till the conclusion of upcoming Annual General Meeting. The Directors recommended that **Amar Parekh**, Chartered Accountant, Membership No. **160526** be appointed as the Statutory Auditors of the Company at the forthcoming Annual General Meeting of the Company to hold office till the conclusion of the upcoming Annual General Meeting of the Company.

16. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: -4/5/6, Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East Thane Maharashtra-401208.

There was no qualification, reservation or adverse remark made by the Auditors in their report.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Your company has not directly or indirectly:

- a) given any loan to any person or other body corporate other than usual advances envisaged in a contract of supply of materials if any,
- b) given any guarantee or provide security in connection with a loan to any other body corporate or person and
- c) acquired by way of subscription purchase or otherwise, the securities of any other body corporate exceeding sixty percent, of its paid-up share capital, free reserve and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more.

18. SUBSIDIARIES/ ASSOCIATES OR JOINT VENTURES:

During the period under review, the company has one Subsidiary.

Pursuant to Section 129(3) of the Act, a statement in the prescribed Form AOC-1 containing the salient features of the Financial Positions of the Subsidiary forms part of the Report as **"Annexure I"**.

19. RELATED PARTY TRANSACTIONS:

The Company has entered into transactions with related parties in accordance with the provisions of the Companies Act, 2013 and the particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in **Form AOC - 2** is appended as **"Annexure II"** of the rules prescribed under Chapter IX relating to Accounts of Companies under the Companies Act, 2013, is duly entered in the register.

20. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no material changes and commitments affecting the financial position of the Company between the end of period to which this financial statements relate and the date of this Report.

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: -4/5/6, Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East Thane Maharashtra-401208.

21. EXTRACT OF ANNUAL RETURN, IF ANY:

Relevant extract of annual return in **Form MGT-9** for the financial year 2022-2023 as required under Section 92(3) of the Act read with Companies (Management & Administration) Rules, 2014 under the Companies Act, 2013 is given in "**Annexure III**" to this report.

22. DEPOSIT FROM PUBLIC:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

23. DETAILS OF MONEY ACCEPTED FROM DIRECTOR:

During the period under review the Company has not accepted money in the form of unsecured loan from the director of the Company.

24. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The Board has adopted the procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting record, and the timely preparation of reliable financial disclosures.

25. RISK MANAGEMENT POLICY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information pursuant to Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo.

(A) Conservation of Energy:

a) The steps taken or impact on conservation of energy	The operations of your Company are not energy intensive. However,
--	---

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: -4/5/6, Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East Thane Maharashtra-401208.

	adequate measures have been initiated to reduce energy consumption.
b) The steps taken by the company for utilising alternate sources of energy	The operations of your Company are not energy intensive.
c) The capital investment on energy conservation equipments	NIL

(B) Technology absorption:

a) the efforts made towards technology absorption	None
b) the benefits derived like product improvement, cost reduction, product development or import substitution	Not applicable
c) In case of technology imported:	
i. the details of technology imported	None
ii. the year of import	Not Applicable
iii. whether the technology been fully absorbed	Not Applicable
iv. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not applicable
v. the expenditure incurred on Research and Development.	Nil

(C) Foreign exchange Earnings and Outgo:

During the period under review there was no foreign exchange earnings or out flow.

27. SIGNIFICANT ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:

There are no significant material orders passed by the Regulators / Courts /Tribunals which would impact the going concern status of the Company and its future operations.

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: -4/5/6, Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East Thane Maharashtra-401208.

28. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM , IF ANY:

The threshold limit provided under Section 177(9) read with Rule 7 of the Companies (Meeting of Board and its Power) Rule, 2014 is not applicable on the Company.

29. PARTICULARS OF EMPLOYEES:

The company does not have any employee who has drawn the remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

30. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Pursuant to provisions of Sexual Harassment of women at work place (Prosecution, prohibition and redressal) Act, 2013 and rules made there under and as the Company is under the prescribed criteria, the Board of Directors has adopted policy named as Policy on Sexual Harassment of Women at Work Place.

31. ESTABLISHMENT OF CSR POLICY AND RELATED DISCLOSURE / COMPLIANCES:

As per Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility is applicable to the Company and the related disclosures are attached as "**Annexure IV**".

32. FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

33. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

34. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: -4/5/6, Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East Thane Maharashtra-401208.

As Company has not done any one time settlement during the year under review hence no disclosure is required.

35. ACKNOWLEDGEMENT:

We take the opportunity to express our deep sense of gratitude to Bankers and customers for their continued guidance and support. Your directors would like to record their sincere appreciation of their dedicated efforts put in by employees across all levels in the organization, which have enabled the company to start operations. And to you, our shareholders, we are deeply grateful for the confidence and faith that you have always placed on us.

**For and on behalf of the Board of Directors,
Om Galaxy Precision Mould Crafts Private Limited**



Jyothish Rajamohanam
Nambiar
Director
DIN: 02312672



Opindersingh
Bachattarsingh Baddhan
Director
DIN: 02258211

Place: Thane

Date: 05th September, 2023

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: 4/5/6 Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East, Thane-401208.

ANNEXURE-I

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

PART A: SUBSIDIARIES

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sr. No.	Particulars	01	02
01	Name of the subsidiary	OMG Auto Mould Private Limited	Infuse Hrs Private Limited
02	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	FY 2022-2023	FY 2022-2023
03	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Indian Rupee	Indian Rupee
04	Share capital	50,00,000	5,00,000
05	Reserves & surplus	2,26,64,102	34,87,822
06	Total assets	10,88,90,435	1,27,93,318
07	Total Liabilities	10,88,90,435	1,27,93,318
08	Investments	96,30,071	0.00
09	Turnover	14,75,81,413	2,60,53,210
10	Profit/Loss before taxation	51,07,248	45,55,643
11	Provision for taxation	25,47,608	10,67,821
12	Profit/Loss after taxation	25,59,640	34,87,822
13	Proposed Dividend	0.00	0.00
14	% of shareholding	75%	50%

Notes:

The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: 4/5/6 Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East, Thane-401208.

ANNEXURE - II

Form No. AOC-2

As on the financial year ended on 31st March, 2023

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 the Companies Act, 2013, including arms' length transactions under third proviso thereto:

a. Details of material contracts or arrangement or transactions not at arm's length basis:

Sr. No	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements / transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts / arrangements / transactions	Date (s) of approval by the Board	Amount paid as advances	Date on which special resolution was passed in General meeting
-	-	-	-	-	-	-	-	-

b. Details of material contracts or arrangements or transactions at arm's length basis:

Sr. No.	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contract / arrangements / transactions, including	Date(s) of approval by the Board / Audit Committee	Amount paid as advances, if any
---------	--	---	---	---	--	---------------------------------

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Address: 4/5/6 Blue Chip No.5, Ind.Estate, Sathivali Road, Valiv, Vasai-East, Thane-401208.

				g value, if any		
1	Gagandeep Baddhan - Relatives of Director	-Salary	As and when required	-	29/05/2 022	-
2	M/s. OM Enterprises -Enterprises which have influence with common director	-Purchase	As and when required	-	29/05/2 022	-
3	Opindersingh Baddhan -Director	-Factory Rent	As and when required	-	29/05/2 022	-
4	Meena Baddhan - Relatives of Director	-Factory Rent	As and when required	-	29/05/2 022	-

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2023

Annexure-III

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U33127MH2008PTC187382
2	Registration Date	8 10 2008
3	Name of the Company	Om Galaxy Precision Mould Crafts Private Limited
4	Category/Sub-category of the Company	Company Limited by shares
5	Address of the Registered office & contact details	4/5/6 Blue Chip No. 5, Industrial Estate, Sativali Road, Village Valiv, Vasai, Thane-401208
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10% or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other Manufacturing n.e.c	4097	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES						
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section	
-	-	-	-	-	-	

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2022]				No. of Shares held at the end of the year [As on 31-March-2023]					% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/ HUF	-	1,68,075	1,68,075	100.00%	-	1,68,075	1,68,075	100.00%		0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%		0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%		0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%		0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%		0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%		0.00%
Sub Total (A) (1)	-	1,68,075	1,68,075	100.00%	-	1,68,075	1,68,075	100.00%		0.00%
(2) Foreign										
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%		0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%		0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%		0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%		0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%		0.00%
TOTAL (A)	-	1,68,075	1,68,075	100.00%	-	1,68,075	1,68,075	100.00%		0.00%
B. Public Shareholding										
1. Institutions										
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%		0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%		0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%		0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%		0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%		0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%		0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%		0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%		0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%		0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%		0.00%
2. Non-Institutions										
a) Bodies Corp.										
i) Indian	-	-	-	0.00%	-	-	-	0.00%		0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%		0.00%
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%		0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%		0.00%
c) Others (specify)	-	-	-	-	-	-	-	-		-
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%		0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%		0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%		0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%		0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%		0.00%
Foreign Bodies - DR	-	-	-	0.00%	-	-	-	0.00%		0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%		0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%		0.00%
C. Shares held by Custodian for GDRs & ADRs										
Grand Total (A+B+C)	-	1,68,075	1,68,075	100.00%	-	1,68,075	1,68,075	100.00%		0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Opindersingh Baddhan	67,610	40.23%	0%	67,610	40.23%	0.00%	0.00%
2	Sathyapalan Poyil	25,215	15.00%	0%	25,215	15.00%	0.00%	0.00%
3	Edavan Jyothish	42,025	25.00%	0%	42,025	25.00%	0.00%	0.00%
4	Meena O. Baddhan	24,405	14.52%	0%	24,405	14.52%	0.00%	0.00%
5	Gagandeep Badhhan	8,820	5.25%	0%	8,820	5.25%	0.00%	0.00%
	Total	1,68,075	100.00%	0%	1,68,075	100.00%	0.00%	0.00%

(iii) Change in Promoters' Shareholding (no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year						
	Changes during the year			-	-	-	-
				-	-	-	-
				-	-	-	-
	At the end of the year			-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name:						
	At the beginning of the year			-	-	-	-
	Changes during the year					No Change	
	At the end of the year			-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name: Opindersingh Baddhan						
	At the beginning of the year			66,210	40.23%	66,210	40.23%
	Changes during the year					1400 Shares issued during the year	
	At the end of the year			67,610	40.23%	67,610	40.23%
2	Name: Sathyapalan Poyil						
	At the beginning of the year			24,690	15.00%		15.00%
	Changes during the year					525 Shares issued during the year	
	At the end of the year			25,215	15.00%	25,215	15.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits		Total Indebtedness
Indebtedness at the beginning of the financial year					
i) Principal Amount	6,87,00,954	7,43,190			6,94,44,144
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
Total (i+ii+iii)	6,87,00,954	7,43,190			6,94,44,144
Change in Indebtedness during the financial year					
* Addition	4,70,10,303	-	-	-	4,70,10,303
* Reduction	-	-	-	-	-
Net Change	4,70,10,303	-	-	-	4,70,10,303
Indebtedness at the end of the financial year					
i) Principal Amount	11,57,11,257	12,09,22,332			-
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
Total (i+ii+iii)	11,57,11,257	12,09,22,332			23,66,33,589

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager (Not Applicable):

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of the MD/WTD/Manager/Executive Director			Total Amount
		Jyothish Rajamohanan Nambiar	Opindersingh Bachhattarsingh Baddhan	Sathyapalan Ayadathil Poyil	
i)	Name:				
	Designation:	Director	Director	Director	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	52,32,500	74,75,000	52,32,500	1,79,40,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	52,32,500	74,75,000	52,32,500	1,79,40,000
	Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD (Not Applicable)

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed		Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY						
Penalty	-	-	-	-	-	-
Punishment	-	-	-	-	-	-
Compounding	-	-	-	-	-	-
B. DIRECTORS						
Penalty	-	-	-	-	-	-
Punishment	-	-	-	-	-	-
Compounding	-	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT						
Penalty	-	-	-	-	-	-
Punishment	-	-	-	-	-	-
Compounding	-	-	-	-	-	-