



Unit No. 4, 5, 6, Blue Chip Industrial Estate No. 5,
Sativali Road, Valiv Phata, Vasai (E), Palghar - 401 208. India.
Tel. : 8605996622 / 44 / 55
E-mail : jyothish_75@yahoo.com, omgalaxy2008@gmail.com
Website : www.omgalaxymould.com

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of **Om Galaxy Precision Mould Crafts Private Limited** will be held on 30th September, 2024 at the Registered Office of the Company at 4/5/6, Blue Chip No. 5, Industrial Estate, Sativali Road, Village Valiv, Vasai, Thane - 401208 at 03.00 P.M. to transact the following businesses:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) as at 31st March, 2024 the Profit and Loss Account for the year ended and the Reports of the Board of Directors and the Auditors thereon.

For and on behalf of
Om Galaxy Precision Mould Crafts Private Limited


Mr. Opindersingh Bachhattarsingh Baddhan
Director
DIN: 02258211





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NOTES:

1. A member entitled to attend and vote at the Annual general Meeting(hereinafter known "the Meeting") is entitled to appoint a proxy to attend and vote on poll instead of himself / herself. The proxy need not be a member of the Company. A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. The Register of Directors and their shareholding, maintained u/s 170 of the **Companies Act, 2013** and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
4. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.
5. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.



AMAR PAREKH
CHARTERED ACCOUNTANT

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INDEPENDENT AUDITOR'S REPORT

To the Members of **OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED**
Report on the Audit of the Standalone Financial Statements.

Opinion

I have audited the accompanying standalone financial statements of **OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED** ("the Company"), which comprises of the balance sheet as at 31st March 2024, and the statement of Profit and Loss (including other Comprehensive Income), the cash flow statement and the Statement of Changes in Equity for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024,
- b) In the case of the Statement of Profit and Loss, of the Profit of the Company including other comprehensive income, for the year ended on that date, and
- c) In the case of Cash Flow Statement, of the cash flows and changes in equity for the year ended on that date.

Basis of Opinion

I have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When I read the information, if I conclude that there is a material misstatement therein, I am required to communicate the matter to those charged with governance and take appropriate actions necessitated by





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the circumstances & the applicable laws and regulations.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) the Act with respect to the **preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.**

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I have also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report





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to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I have **also** provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in paragraph (i) (vi) below on reporting under rule 11(g);
 - c. the Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d. in our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act.
 - e. on the basis of the written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act;
 - f. the observation relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under Section 143(3)(b) and paragraph (i) (vi) below on reporting under Rule 11(g).





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- g. with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B";
- h. with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to explanations given to us, the company being a private company, Section 197 of the Act related to the managerial remuneration is not applicable.
- i. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) the Company does not have any pending litigations which would impact its financial position;
 - (ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - (iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- (a) the management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) the management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and





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- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (iv) The Company has not declared or paid any Dividend during the year and has not proposed final dividend for the year.
- (v) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the company has enabled the edit log facility throughout the year for all the transactions recorded in the software. Due to Numerus Transaction, we are unable to comment on the tampering of audit log for the reason stated above.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from the period April 1, 2023 reporting under Rule 11(g) of the Companies Act (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ending March 31, 2024.

(vii) Company has not quantified the amount of gratuity and provision of gratuity has not made so far by the company.

Annexure A

To the Independent Auditor's Report of even date to the members of **OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED** on the financial statements for the year ended 31 March 2024

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
- (b) The Company has a regular program of physical verification of its Property, plant and equipment under which Property, plant and equipment are verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the company.





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(d) No Revaluation of Property Plant and Equipment has taken place

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

- (ii) (a) The inventory has been physically verified at reasonable intervals during the year by the Management except stocks with third parties for which confirmations are obtained. The discrepancies noticed on physical verification, between physical stocks and books records, were not material in relation to the operation of the company and have been properly dealt with in the books of accounts.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- (iv) In our opinion, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.
- (v) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained by the Company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (vii) (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, goods and service tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities, though there has been a slight delay in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of income-tax, sales-tax, service tax, goods and service tax, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute. Further the dues outstanding in respect of duty of customs on account of dispute, is as follows:

Name of the statute	Nature of due	Amount (₹)	Amount paid under Protest (₹)	Period to which the amount relates	Forum where dispute is pending
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Nil					
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(viii) There was no undisclosed income found during the year

(viii) (a) The Company has loans or borrowings payable to a financial institution and no dues payable to debenture-holders during the year. But the company has not defaulted in any loan repayment. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.

(b) Also, the term loans are used for the purpose for which they were obtained

(c) The company has not used funds raised for a short-term basis for long term purposes.

(d) The company has not raised any money from any person or entity for the account of or to pay the obligations of its associates, subsidiaries or joint ventures.

(e) The company has not raised any loans during the year by pledging securities held in their subsidiaries, joint ventures or associate companies.

(ix) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) and did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.

(x) No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.

(xi) The provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under Section 2(71) of the Act. Accordingly, provisions of clause 3(xi) of the Order are not applicable.

(xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3 of the Order are not applicable.

(xiii) In our opinion, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements, as required by the applicable accounting standards. Further, in our opinion, the Company is not required to constitute audit committee under Section 177 of the Act.

(xiv) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) In our opinion, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India





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- (xvii) The company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) No resignation of statutory auditors has taken place during the year; hence the clause is not applicable.
- (xix) There is no material uncertainty on the date of the audit report on an evaluation of: – The ageing report, financial ratios and expected dates of realisation of financial assets and payment of financial liabilities, any other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans. – Opinion whether the company can meet its the liabilities which exist as at the balance sheet date when such liabilities are due in the future.
- (xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a fund specified in Schedule VII to the Companies Act, 2013 in compliance with the second proviso to sub-section (5) of Section 135 of the said act. Hence reporting under clause (xx)(a) of paragraph 3 of the Order is not applicable for the year to the Company.
- (b) There are no unspent amounts towards Corporate Social Responsibility (CSR) on any ongoing projects requiring a transfer to a special account in compliance with sub-section (6) of Section 135 of the said act. Hence, reporting under clause (xx)(b) of paragraph 3 of the order is not applicable for the year to the Company.
- (xxi) There have been no qualifications or adverse remarks in the audit reports issued by the respective auditors in case of companies included in the consolidated financial statements, to indicate the details of the companies and the paragraph numbers of the respective CARO reports containing the qualifications or adverse remarks.

AMAR PAREKH

Chartered Accountant



Membership No. 669576

Place: Mumbai

Date: 05/09/2024

UDIN: 24160526BKALQM1152



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**ANNEXURE "B" TO THE INDEPENDENT
AUDITORS' REPORT**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED** on the financial statements of even date)

Report on the Internal Financial Controls with reference to financial statements under Clause (I) of Sub-section 3 of Section 143 of the Act.

We have audited the internal financial controls with reference to financial statements of **OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the, "Guidance note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

AMAR PAREKH

Chartered Accountant


Membership No.: 160526
Place: Mumbai
Date: 05/09/2024
UDIN: 24160526BKALQM1152



OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
Balance Sheet as at 31 March, 2024
CIN:U33127MH2008PTC187382

(Rs.) In Lakh

Ref No. GI 3 GN 6.10	Particulars	Notes No.	As at 31 March, 2024	As at 31 March, 2023
	EQUITY AND LIABILITIES			
	Shareholders' funds			
	(a) Share capital	1	183.08	168.08
	(b) Reserves and surplus	2	4,649.12	3,253.34
	(c) Money received against share warrants			
	Share application money pending allotment			
	Non-current liabilities			
	(a) Long-term borrowings	3	1,416.80	1,586.93
	(b) Deferred tax liabilities (net)	4	63.33	108.45
	(c) Other long-term liabilities			
	(d) Long-term provisions			
	Current liabilities			
	(a) Short-term borrowings	5	1,091.79	779.40
	(b) Trade payables	6	1,751.62	2,242.26
	(c) Other current liabilities	7	1,070.25	1,037.61
	(d) Short-term provisions	8	357.35	629.86
	TOTAL		10,583.34	9,805.93
	ASSETS			
	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	9	3,321.25	3,635.58
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(v) Fixed assets held for sale			
	(b) Non-current investments	10	850.27	804.19
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances			
	(e) Other non-current assets			
	Current assets			
	(a) Current investments			
	(b) Inventories	11	2,348.96	2,221.82
	(c) Trade receivables	12	3,449.95	2,142.16
	(d) Cash and cash equivalents	13	2.41	7.44
	(e) Short-term loans and advances	14	610.51	994.75
	(f) Other current assets			
	TOTAL		10,583.34	9,805.93
	Significant Accounting Policies & Notes to Accounts	22		

GN 6.

AS PER BOOKS OF ACCOUNT PRODUCED BEFORE ME
 FOR
 AMAR JUGALKISHOR
 CHARTERED ACCOUNTANT



MEMBERSHIP NO. 160526
 DATE: 05/09/2024
 PLACE: MUMBAI
 UDIN: 24160526BKALQM1152

OPINDERSINGH BADDHAN SATHYAPALAN A. POYIL JYOTHISH R. NAMBIAR

Opinder Singh

DIRECTOR
 DIN: 02258211

Sathyapalan A. Poyil

DIRECTOR
 DIN: 02312696

Jyothish R. Nambiar

DIRECTOR
 DIN: 02312672

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2024
CIN:U33127MH2008PTC187382

(Rs.) In Lakh

Particulars	Notes No.	For the year ended 31 March,2024	For the year ended 31 March,2023
Revenue from operations	15	8,469.22	8,603.56
Other income	16	105.37	73.69
Total revenue (1+2)		8,574.59	8,677.25
Expenses			
(a) Goods Purchased	17	4,179.19	6,013.36
(c) Changes in Inventories	18	-127.14	-1,521.27
(b) Employee benefits expense	19	1,504.19	1,268.63
(c) Finance costs	20	150.68	157.19
(d) Depreciation and amortisation expense	9	600.92	555.46
(e) Other expenses	21	837.35	802.77
Total expenses		7,145.19	7,276.14
Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		1,429.40	1,401.11
Exceptional items (Prior Period Item)			
Profit / (Loss) before extraordinary items and tax (5 + 6)		1,429.40	1,401.11
Extraordinary items			
Profit / (Loss) before tax (7 + 8)		1,429.40	1,401.11
Tax expense:			
(a) Current tax expense for current year		357.35	375.83
(b) (Less): MAT credit (where applicable)			
(c) Current tax expense relating to prior years			
(d) Excess/(Short) Provision of Income Tax Written Back		6.39	
(e) Deferred tax		-45.12	21.32
Total(10)		318.61	397.14
Profit / (Loss) for the year(9-10)		1,110.78	1,003.97
Brought Forward Profit		2,685.48	1,681.51
Surplus Carried to Balance Sheet		3,796.27	2,685.48
Earnings per share			
(a) Basic			
(i) Continuing operations		6.07	0.01
(b) Diluted			
(i) Continuing operations		6.07	0.01
Significant Accounting Policies and Notes to Account	22		

AS PER BOOKS OF ACCOUNT PRODUCED BEFORE ME:

FOR

AMAR JUGALKISHOR PAREKH
 CHARTERED ACCOUNTANT

MEMBERSHIP NO 160526
 DATE:-05/09/2024
 PLACE:-MUMBAI
 UDIN:-24160526BKALQM1152



OPINDERSINGH BADDHAN

[Signature]

DIRECTOR
 DIN:02258211

SATHYAPALAN A POYIL

[Signature]

DIRECTOR
 DIN:02312696

JYOTISH R NAMBIAR

[Signature]

DIRECTOR
 DIN:02312672

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March 2024

Notes No. "1" :- SHARE CAPITAL

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.100 each with voting rights	300,000.00	300.00	300,000.00	300.00
(b) Issued				
(i) Equity shares of Rs.100 each with voting rights	183,075.00	183.08	168,075.00	168.08
(c) Subscribed and fully paid up				
(i) Equity shares of Rs.100 each with voting rights	183,075.00	183.08	168,075.00	168.08
Total	183,075.00	183.08	168,075.00	168.08

Reconciliation of No. of Shares of each class of issued Capital

Particulars	Equity			
	Current Year	Prev. Year		
No. of shares outstanding at the beginning of the Year of Rs.100/- each at par value	168,075.00	164,575.00		
Add : Shares issued during the year in Cash	15,000.00	3,500.00		
Less : Shares forfeited				
Balance Shares Outstanding	183,075.00	168,075.00		

Details of Shareholders holding more than 5% of Total Shares :-

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	No.of Shares	%	No.of Shares	%
Shri Opindersingh Badhan	73,610	40	67,610	40
Shri Edavan Puliyacheriyath Jyothish	45,775	25	42,025	25
Shri Sathyapalan Ayadathil Poyil	27,465	15	25,215	15
Smt. Meena O. Badhan	26,655	15	24,405	15
Shri Gagandeep Badhan	9,570	5	8,820	5
	183,075	100.00	168,075	100.00



OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2024

Notes No. "2":- RESERVES AND SURPLUS

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
PROFIT & LOSS A/C:		
Opening Balance	2,895.93	1,891.96
Add: Advance tax paid of P.Y		
Add: Surplus for the current year	1,110.78	1,003.97
	4,006.72	2,895.93
Share Premium	642.41	357.41
Total	4,649.12	3,253.34

Notes No. "3":- LONG-TERM BORROWINGS

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
A) SECURED LONG - TERM BORROWINGS		
SECURED LOAN FROM BANK	899.25	1,151.84
LOANS FROM FINANCIAL INSTITUTION	384.55	459.19
LESS: CURRENT MATURITIES OF LONG - TERM DEBTS	-371.28	-453.92
TOTAL SECURED LOAN	912.52	1,157.11
B) UNSECURED LONG - TERM BORROWINGS		
LOANS FROM DIRECTORS	504.28	429.82
Total	1,416.80	1,586.93

Notes No. "4":-DEFERRED TAX LIABILITIES

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
Opening Balance	108.45	87.13
Add: Provisions	-45.32	21.32
Less: Reversal		
Total	63.33	108.45

Notes No. "5":- SHORT TERM BORROWINGS

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
HDFC BANK LTD - OD 50200048041952	352.29	284.84
HDFC BANK OD A/C	739.50	494.56
(Secured By:		
Primary Security: Hypothecation of entire Current Assets Both Present & Future;		
Collateral Security: Personal Guarantee of the Directors)		
Total	1,091.79	779.40

Notes No. "6":-TRADE PAYABLE

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.3.2023
(A) total outstanding dues of micro enterprises and small enterprises; and		
Payable for Goods	1,751.62	2,242.26
Payable For Expenses		
	1,751.62	2,242.26
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.]		
Payable for Goods		
Payable For Expenses		
	-	-
Total	1,751.62	2,242.26



OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March, 2024

Notes No. "9": TANGIBLE ASSETS & CAPITAL WORK IN PROGRESS

PARTICULARS	RATE	GROSS BLOCK		DEDUCTION		DEPRECIATION		Rs. In Lakhs		
		01/04/2023	ADDITION More than 180 days	ADDITION Less than 180 days	01/04/2023	31/03/2024	YEAR	31/03/2024	W.D.V. AS ON 31.03.2024	W.D.V. AS ON 31.03.2023
COMPUTER	63.16%	41.74	4.21	2.25	31.98	48.20	8.65	40.03	7.57	9.76
Crane Hoist	31.23%	58.17	2.90	1.90	28.81	63.05	9.86	38.67	24.38	29.37
FURNITURE & FIXTURES	25.89%	59.63	7.59	5.49	32.43	72.71	8.53	40.95	31.76	27.20
MACHINERY	18.11%	4,113.02	152.74	80.00	1,500.44	4,333.26	501.59	2,002.03	2,331.24	2,612.58
EQUIPMENT	45.07%	45.75	9.33	9.09	18.98	64.37	16.95	35.93	28.23	26.77
SOFTWARE	39.30%	105.30	9.66	13.85	70.81	128.81	18.30	89.11	39.70	34.49
VEHICLE	31.23%	203.79	-	-	122.76	203.79	25.31	148.07	55.72	81.03
FACTORY AT GAURAVI PADA	9.50%	90.00	-	-	-	90.00	8.55	8.55	81.45	90.00
POMAN LAND	9.50%	690.84	-	-	-	690.84	-	-	690.84	690.84
BUILDING	9.50%	50.00	-	-	16.46	50.00	3.19	19.05	30.35	33.54
TOTAL		5,458.25	186.51	112.59	1,822.67	5,744.84	600.92	2,423.59	3,321.25	3,635.58



OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2024
Trade Payables Agening Schedule

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	More than 1 year	1-2 years	
(i) MSME	827			827
(ii) Others	924			924
(iii) Disputed dues — MSME				-
(iv) Disputed dues — Others				-
	1,752	-	-	1,752
(i) MSME	297			297
(ii) Others	1,946			1,946
(iii) Disputed dues — MSME				-
(iv) Disputed dues — Others				-
(Rs.) In Lakh	2,242	-	-	2,242

Notes No. "7":- OTHER CURRENT LIABILITIES

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
CURRENT MATURITIES FOR LONG - TERM DEBTS	371.28	453.92
ADVANCE AGAINST ORDER	418.40	641.75
DUTIES & TAXES	173.34	-61.03
OTHER PAYABLE	107.23	2.97
Total	1,070.25	1,037.61

Notes No. "8":- Short - Term Provisions

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
Other Provisions	357.35	629.86
Total	357.35	629.86

Notes No. "10":- Non - Current Investments

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
FDR	662.75	634.40
INVESTMENT	157.50	153.75
SMALL INDUSTRIES	30.01	16.03
Total	850.27	804.19

Notes No. "11":- INVENTORIES

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
STOCK OF CONSUMABLES	2,348.96	2,221.82
Total	2,348.96	2,221.82

Notes No. "12":- TRADE RECEIVABLES

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good		
Others & considered Good	3,449.95	2,142.16
Total	3,449.95	2,142.16



OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2024

Note: The balances of Trade Receivables are subject to

Particulars	Outstanding for following periods from due date of payment*			Total
	Less than 6 months	Less than 6 months	More than 3 years	
a) Undisputed Trade receivables - considered good	1,588.70	1,861.26	49	3,499
b) Undisputed Trade receivables - considered doubtful				0
Less: Allowance for bad and doubtful debts				0
c) Disputed Trade receivables - considered good				0
d) Disputed Trade receivables - considered doubtful				0
Total (31st March, 2023)	1,588.70	1,861.26	49	3,499
a) Undisputed Trade receivables - considered good	2,038.16	55.43	21,742.74	2,115
b) Undisputed Trade receivables - considered doubtful				0
Less: Allowance for bad and doubtful debts				0
c) Disputed Trade receivables - considered good				0
d) Disputed Trade receivables - considered doubtful				0
Total (31st March, 2022)	2,038.16	55.43	22	2,115

Notes No. "13": CASH & CASH EQUIVALENTS

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
(a) Cash on hand	1.78	2.70
(b) Balances with banks		
(i) In current accounts	0.61	4.74
Total	2.40	7.44

Notes No. "14": SHORT TERM LOANS AND ADVANCES

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
(Unsecured, Considered Good Unless Otherwise Stated)		
A) Advances Recoverable In Cash Or In Kind For The Value To Be Received -	606.51	990.75
Deposit	4.00	4.00
Total	610.51	994.75

Notes No. "15": Revenue from Operations

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
Sales from Moulding Dies	8,469.22	8,603.56
Total	8,469.22	8,603.56

Notes No. "16": Other Income

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
Discounts & Rebates	0.19	0.65
Interest On FDR	43.41	33.63
Duty Drawback	55.78	17.47
Exchange Rate Difference	-	5.34
Interest Income From Staff	5.99	3.10
Other Income	-	9.54
Sundry Credit Bal. W/Off		3.97
Total	105.37	73.69

Notes No. "17": Purchases

PARTICULAR	(Rs.) In Lakh	
	AS AT 31.03.2024	AS AT 31.03.2023
Purchases	4,179.19	6,013.36
Total	4,179.19	6,013.36



ON GALAXY PRECISION MOULD CASTS PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2024

Notes No. '18' - Changes in Inventories

PARTICULAR		AS AT 31.03.2024	AS AT 31.03.2023
STOCK IN TRADE		2,221.82	700.55
Closing Balance		2,221.82	
Difference		-1,521.27	

Notes No. '19' - EMPLOYEES BENEFIT EXPENSES

PARTICULAR		AS AT 31.03.2024	AS AT 31.03.2023
Salary Expenses		1,143.82	974.40
Bonus		68.21	51.62
Provident Fund		23.89	24.93
ESI		2.72	2.63
Gratuity A/c		15.85	-
Directors' Remuneration		197.34	179.80
Leave Salary		22.52	-
Total		1,504.19	1,268.63

Notes No. '20' - FINANCE COST

PARTICULAR		AS AT 31.03.2024	AS AT 31.03.2023
Bank Interest		128.47	101.05
Bank Charges and Commission		21.21	9.72
Interest on Bank Loan		46.92	157.19
Total		156.68	268.96

Notes No. '21' - OTHER EXPENSES

PARTICULAR		AS AT 31.03.2024	AS AT 31.03.2023
Accounts Fees		2.04	1.80
Advertisement		2.52	1.90
Audit Fees		2.40	2.00
Bad Debt		1.23	8.17
Cleaning & Forwarding Charges		2.57	72.86
Computer Expenses		4.80	5.79
Conferences		0.94	0.21
Discounts		0.75	1.13
Discount Allowed		0.25	0.37
Donation Expense		8.50	-
Factory Expenses		163.76	140.48
Exchange Rate Differences Expense		1.36	10.22
Exhibition Expenses		76.74	12.64
Factory Rent		4.87	22.83
Factory Charges		18.95	44.05
Import Duty Paid		18.50	1.14
Interest on Vehicle Loan		3.82	-
Interest Paid		36.09	0.11
Leasing & Unloading Charges		27.07	15.00
Marketing Publicity Control Board		2.30	1.25
Medical Expenses		0.58	-
Membership		0.67	0.26
Office Exp.		0.67	1.21
Printing & Stationery Exp.		9.47	12.98
Printing & Programs		31.51	7.41
Provision Fees		8.05	14.69
Provision Tax		0.25	0.25
Property Tax		0.58	0.58
Repairs & Maintenance		24.53	34.12
Rent Charges		0.50	0.32
Sales Provision		67.80	120.29
Sales Tax CST		0.44	0.56
Society Charges		0.44	0.49
Stamp Duty Charges		-	12.74
Sundry Expenses		24.84	17.36
Telephone Exp.		2.18	1.50
Transport Charges		25.14	33.33
Traveling Exp.		101.90	82.07
Value Added Tax Paid		-	1.10
Vehicle Expenses		36.03	41.05
Water Charges		1.80	2.71
Water Loading Charges		0.15	0.07
Interest on TDS Late Payment		0.18	-
TOTAL		837.25	802.77



Schedule 22 Significant Accounting Policies & Notes annexed to and forming part of the Balance Sheet and Profit & Loss for the Year ended as at 31st March 2024

A) Significant Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost on an accrual basis as a going concern. Revenue recognition and expenses incurred are accounted on accrual basis and applicable mandatory standards and in accordance with the requirements of the Companies Act, 2013.

Use of Estimates

The preparation and presentation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement and the reported revenues and expenses for the reporting year. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

Revenue Recognition

Sales:

Income from Product Sales/Services Charges is recognized upon completion of sales and rendering of the services respectively. Sales are inclusive of excise duty but accounted net of sales tax, whenever applicable. Income includes inter-divisional transfer at market price. The value of such inter divisional transfer is included in the value of materials purchase & sales.

Dividend and Interest

Dividend income from investments is recognized when right to receive to payment is established. Interest income is accounted on its accrual on a time proportion.

Employees Remuneration

The Company's contributions to the Provident Fund are charged to Profit & Loss for the period.

Depreciation:

i) Depreciation is charged on Fixed Assets (other than Goodwill) on Written Down Value and in the manner prescribed in Companies Act, 2013.

Fixed Assets

Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized and include financing costs relating to the borrowed funds attributable to construction or acquisition of fixed assets up to the date the assets are put to use.

Investments

Investments are classified as long term investment and carried at cost. Provision for diminution in value of long term investments is made only, if such a decline is not temporary, in the opinion of the management.

Income Tax:

In view of the carried forward losses, it has been adjusted against current year's profit. Provision for Income Tax has been made against balance current year's profit.

Prior Period Expenses/Income:

All identifiable items of income and expenditure pertaining to prior period are accounts as per "Prior Period Adjustment".

Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent liability is disclosed for

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation can not be made. Contingent Assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised.

Earnings Per Share

The Company reports basic and diluted Earnings per share in accordance with Accounting Standard 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares, except where the results are anti-dilutive.

Cash Flow Statement

The Cash flow statement is prepared by the indirect method set out in Accounting standard 3 on Cash Flow statements and presents the cash flows by operating, investing and financing activities of the company. Cash and Cash equivalents presented in the cash flow statement consist of cash in hand and demand deposits with banks

B) Notes to Accounts

1. Contingent Liabilities:
There are no Contingent Liability as on the Balance sheet date hence no disclosure made.
2. As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS-29) Provisions, Contingent Liabilities and Contingent Assets notified by The Companies (Accounting Standard) Rules, 2006, in respect of present obligation as a result of past event that could lead to probable outflow of resources, which would be required to settle the obligation.



3 Information required under Companies Act, 2013 are stated to the extent applicable to the company.

a Payment to Auditors

Particulars	As At	As At
	31/03/2024	31/03/2023
Audit Fees	0.50	0.30
Tax Audit Fees	0.50	0.30
Income Tax Matter	1.40	1.40
Total	2.40	2.00

4 **Earning Per Share**

Particulars	Rs. In Lakh	
	As At	As At
	31/03/2024	31/03/2023
Net Profit after tax as per Profit & Loss Account	1,110.78	1,003.97
Weighted Average number of Equity Shares used	183.08	168.08
Basic & Diluted Earning per Share (Rs.)	6.07	6.01
Basic & Diluted Earning before exceptional items	6.07	5.97
Face Value per Equity Share	100.00	100.00

5 As per Accounting Standard 18 - "Related Party Disclosures" notified by The Companies (Accounting Standard) Rules, 2006, the company's related parties are as under:

i) List of Related Parties & their Relationships

Name of the Persons	Relationship
M/s Om Enterprises	Proprietorship of Mr Opinder Singh Baddhan
Opindersingh B Baddhan	Director
Jyothish R Nambiar	Director
Sathyapalan A. Poyil	Director
Meena Baddhan	Wife of Director
Infuse HRS Pvt.Ltd.	Subsidiary Company
Gagandeep Baddhan	Son of Director

B) Transactions during the period with Related parties

Names of the Related Parties	Nature of Transactions	Rs. In Lakh
		As at 31/03/2024
Opindersingh Baddhan	Remuneration	82.23
Jyothish R Nambiar	Remuneration	57.56
Satyapalan Poyil	Remuneration	57.56
Gagandeep Baddhan	Salary	31.88
M/s OM Enterprises (Prop. Opinder Singh Baddhan)	Purchase	238.04
Opindersingh Baddhan	Factory Rent	37.17
Meena Baddhan	Factory Rent	-
Infuse HRS Private Limited	Purchase	121.70

6 No borrowing costs have been capitalised during the year.

7 Balance of Sundry Debtors, Unsecured Loan, loan and advances given/ taken and Creditors, Application Money are subject to confirmation/reconciliation and adjustment, if any.

8 In the opinion of the Management, the Current Assets, Loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the balance sheet. The provision for all known liabilities is adequate and not in excess of what is required.

9 Previous year figures have been regrouped / reclassified wherever necessary to conform to the current year's classification.

10 As per Section 135 of the Companies Act, 2013, the Company is required to comply with the CSR requirements which is formation of the CSR committee, identification of the CSR projects and funding such projects for at least two percent of the average net profits of the Company made during the three immediately preceding financial years.

During the year, the Company has complied these requirements and made CSR contribution of Rs.8,50,000/-. The details for the CSR expenses for the year are as under:

Particulars	Year ended March 31, 2024
Amount required to be spent during the year (including previous year unspent)	8,50,000
Amount spent during the year (including previous year unspent amount)	8,50,000
Shortfall at the end of the year	-
Total of previous year shortfall	-
Reason for shortfall	-
Nature of CSR activities	Education Sector
Details of related party transaction	-
Any provision made with respect to a liability by entering into a contractual	-
Movement of above provision, if any.	-



11. **Additional Regulatory Information**
- a) **Details of Benami Property held:** No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- b) **Willful Defaulter:** The company has not been declared a willful defaulter by any bank or financial institution or other lender.
- c) **Relationship with Struck off Companies –** The company do not have any transactions or balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- d) **Registration of charges or satisfaction with Registrar of Companies (ROC)-** There has been no delay in registration or satisfaction of charges with the Registrar of Companies (ROC).
- e) **Utilisation of Borrowed funds and share premium:**
- i. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall –
1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 2. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- ii. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall-
1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 2. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- f) **Compliance with number of layers of companies-** The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- g) **Details of Crypto Currency or Virtual Currency-** The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- h) **Undisclosed Income-** The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

12. **Foreign currency transactions and translations**

Initial Recognition

Transaction in foreign currencies entered into by the company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance sheet date

Foreign currency monetary items of the company outstanding at the Balance Sheet date are restated at the year-end rates.

Treatment of exchange differences

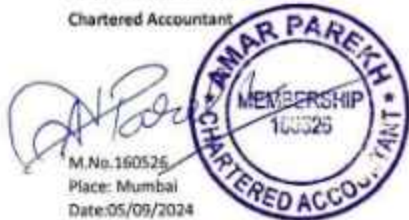
Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and loss.

13. **FOREIGN CURRENCY EXPOSURES NOT HEDGED BY THE COMPANY AS AT MARCH 31, 2024 ARE UNDER:-**

Particulars	As at March 31, 2024			As at March 31, 2023	
	Currency	Amount in Foreign currency	Amount	Amount in foreign currency	Amount (Rs.)
Trade Payable	USD	-	-	-	-
	EURD	-	-	-	-
Trade Receivable	USD	-	-	149,475	12,289,350
Contractually reimbursable expense	Total	-	-	149,475	12,289,350

For

Amar Jugalkishor Parekh
Chartered Accountant



OPENDERSINGH
BADDHAN

Director
DIN:02258211

SATHYAPALAN
A.POYIL

Director
DIN:02312696

JYOTHISH R.NAMBIAR

Director
DIN:02312672

Annexure3: CASH FLOW STATEMENT

Particulars	(Rs.In Lakh)	
	As at 31st March 2024	As at 31st March 2023
Net Profit after Tax	1,110.78	1,003.97
Add: Deferred Tax	-45.12	21.32
Add: Provision for Current Tax	363.73	375.83
Add: Depreciation	600.92	555.46
Add: Interest	150.68	147.47
Less: Deffered Tax Credit		
Operating Profit	2,181.00	2,104.04
Changes in working capital :		
(Inc)/Dec in Inventories	-127.14	-1,521.27
(Inc)/Dec in Debtors	-1,307.80	-1,123.64
(Inc)/Dec in Deposits		
(Inc)/Dec in loans & advances	384.23	-531.54
Inc/(Dec) in Creditors	-490.64	890.77
Inc/(Dec) in Other Current Liabilities	32.64	506.02
Inc/(Dec) in Provision	-272.51	
(LESS) Tax Paid	-363.73	-375.83
Cash flow from operating activities	36.06	-51.44
Investing activities		
(Inc)/Dec in fixed assets	-286.59	-1.49
(Inc)/Dec in capital WIP		
(Inc)/Dec in investments	-46.08	-0.15
Cash flow from investing activities	-332.67	-1.65
Financing activities		
Inc/(Dec) in share capital	15.00	3.50
Inc/(Dec) in share application money		
Inc/(Dec) in share premium	285.00	45.50
Inc/(Dec) in pref capital		
Inc/(Dec) in term loans	-244.59	899.51
Inc/(Dec) in unsecured loans	74.46	
Inc/(Dec) in working capital loan	312.39	772.38
Less: Interest paid	-150.68	147.47
Dividend on Equity Shares		
Cash flow from financing activities	291.57	1,819.36
Opening cash balance	7.44	132.32
Inc/Dec in cash balance	-5.04	-124.88
Closing cash balance	2.40	7.44

AS PER BOOKS OF ACCOUNT PRODUCED BEFORE ME
FOR

AMAR JUGALKISHOR PAREKH
CHARTERED ACCOUNTANT



MEMBERSHIP NO. 160526
DATE: 05/09/2024
PLACE: MUMBAI
UDIN: 241605268KALQM1152

For and on behalf of Board of Directors

OPINDERSINGH
BADDHAN

SATHYAPALAN
A. POYIL

JYOTHISH R.NAMBIAR

Op

MP

JRN

DIRECTOR
DIN:02258211

DIRECTOR
DIN:02312696

DIRECTOR
DIN:02258211

Consolidated Financial Statement and Audit Report

For The Year Ended On 31/03/2024
Of

M/s.OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

4,5,6, BLUE CHIP NO.5, INDUSTRIAL ESTATE, SATIVALI ROAD,
VALIV, VASAI-EAST MAHARASHTRA-401208

PAN NO. AABCO0976D



AMAR PAREKH

CHARTERED ACCOUNTANT

S/A INDU SMRUTI, C.P, ROAD, KANDIVALI EAST

MUMBAI:400101

Mob. No. 9769831903

PAN: ARFPP4889C



AMAR JUGALKISHOR PARREKH

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai - 400 101.
Ph. 9769831903. email: ca.amarparekh@gmail.com

Independent Auditor's Report

To the Members of M/S OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Report on the Financial Statements

1. We have audited the accompanying consolidated financial statements of **OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information. The Cash Flow Statement companies' financial statement of M/S OM GALAXY PRECIOUS MOULD CRAFTS PRIVATE LIMITED and OMG AUTO MOULD PRIVATE LIMITED and INFUSE HRS PRIVATE LIMITED Auditing is done as per relevant accounting standard and as per proviso of Companies Act 2013.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.





AMAR JUGALKISHOR PARREKH

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai - 400 101.
Ph. 9769831903. email: ca.amarparekh@gmail.com

5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



A. Parrekh



AMAR JUGALKISHOR PARREKH

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai - 400 101.
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- b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the financial statements dealt with by this report are in agreement with the books of account;
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
- e. on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164(2) of the Act;
- f. in our opinion and to the best of our information and according to the explanations given to us, the provisions of Section 143(3)(i) for reporting on the adequacy of internal financial controls over financial reporting and the operating effectiveness of such controls of the Company, are not applicable;
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company, as detailed in Note 23 to the financial statements, has disclosed the impact of pending litigations on its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;



AMAR JUGALKISHOR PAREKH
Chartered Accountants
Membership No.: 160526
Mumbai, 05th September, 2024
UDIN:24160526BKALSE9857

OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
Consolidated Balance Sheet as at 31 March, 2024

Particulars	Notes No.	As at March,2024	As at March,2023
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	183.08	168.08
(b) Reserves and surplus	2	4,806.38	3,332.53
(c) Money received against share warrants		-	-
Minority Interest		106.71	79.93
Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)	3	1,694.00	1,888.71
(c) Other long-term liabilities	4	74.88	120.43
(d) Long-term provisions		-	-
Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	1,091.79	779.40
(c) Other current liabilities	6	2,281.47	2,557.00
(d) Short-term provisions	7	1,514.66	1,252.79
	8	435.23	686.50
TOTAL		12,188.20	10,865.36
ASSETS			
Non-current assets			
(a) Fixed assets		-	-
(i) Tangible assets		-	-
(ii) Intangible assets	9	3,752.20	3,941.41
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	10	914.08	743.09
(d) Long-term loans and advances		0.39	0.30
(e) Other non-current assets		3.80	-
Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	11	2,606.93	2,456.89
(d) Cash and cash equivalents	12	4,196.04	2,657.98
(e) Short-term loans and advances	13	53.43	29.90
(f) Other current assets	14	661.35	1,035.80
TOTAL		12,188.20	10,865.36
Significant Accounting Policies & Notes to Accounts	23	0	0

As Per Books Of Account Produced Before Me
For

Amar Jugalkishor Parekh
Chartered Accountant



Membership No. 160526
Place:- Mumbai
Date:- 05-09-2024
UDIN:- 24160526BKALSE9857

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Cel

Opindersingh B. Baddhan
Director
DIN:02258211

AD

Sathyapalan A. Poyil
Director
DIN:02312696

Kp

Jyothish R. Nambiar
Director
DIN:02312672

OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED			
Consolidated Statement of Profit and Loss for the year ended 31 March, 2024		FINAL 2024	FINAL 2023
Particulars	Notes No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Revenue from operations	15	10,416.76	10,339.90
Other income	16	110.78	76.30
Total revenue (1+2)		10,651.04	10,418.33
Expenses			
(a) Goods Purchased	17	5,216.67	6,890.14
(c) Changes in Inventories	18	-150.03	-1,342.74
(b) Employee benefits expense	19	1,951.70	1,594.28
(c) Finance costs	20	176.94	177.53
(d) Depreciation and amortisation expense	9	686.98	614.84
(e) Other expenses	21	989.18	925.12
(f) Operatinal Cost	22	90.26	61.42
Total expenses		9,085.20	8,920.58
Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		1,565.85	1,497.74
Exceptional items (Prior Period Item)		-	-
Profit / (Loss) before extraordinary items and tax (5 + 6)		1,565.85	1,497.74
Extraordinary items		-	-
Profit / (Loss) before tax (7 + 8)		1,565.85	1,497.74
Tax expense:			
(a) Current tax expense for current year		391.46	399.98
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Excess/(Short) Provision of Income Tax Written Back		4.21	33.31
(e) Deferred tax		-45.45	-
Total(10)		350.22	433.30
Profit / (Loss) for the year(9-10)		1,215.63	1,064.44
		-	-
		-	-
		-	-
Earnings per share			
(a) Basic		-	-
(i) Continuing operations		665.35	672.21
(b) Diluted		-	-
(i) Continuing operations		665.35	672.21
Significant Accounting Policies and Notes to Account	23	-	-

As Per Books Of Account Produced Before Me

For
Amar Jugalkishor Pareldi
Chartered Accountant



Membership No.160526
Place:-Mumbai
Date:- 05-09-2024
UDIN:-24160526BKALSE9B57

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Celi
Opindarsingh D. Baidhan
Director
DIN:02258211

AR
Sathyapalan A. Poyil
Director
DIN:02312696

Kpho
Jyothish R. Nambiar
Director
DIN:02312672

OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31 March,2024

Notes No. "1" :- SHARE CAPITAL

(Rs.In Lakh)

Particulars	As at 31 March,2024		As at 31 March,2023	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.100 each with voting rights	300,000.00	300.00	300,000.00	30.00
(b) Issued				
(i) Equity shares of Rs.100 each with voting rights	183,075.00	183.08	168,075.00	168.08
(c) Subscribed and fully paid up				
(i) Equity shares of Rs.100 each with voting rights	183,075.00	183.08	168,075.00	168.08
Total	183,075.00	183.08	168,075.00	168.08

Reconciliation of No. of Shares of each class of issued Capital

Particulars	Equity	
	Current Year	Prev.Year
No. of shares outstanding at the beginning of the Year of Rs.100/- each at par value	168,075.00	164,575.00
Add : Shares issued during the year in Cash	15,000.00	3,500.00
Less : Shares forfeited		
Balance Shares Outstanding	183,075.00	168,075.00

Details of Shareholders holding more than 5% of Total Shares :-

Particulars	Current Year		Previous Year	
	No.of Shares	%	No. of Shares	%
Shri Opindersingh Badhan	73,610	40	67,610	40
Shri Jyothish rajamohanan Nambiar	45,775	25	42,025	25
Shri Sathyapalan Ayadathil Poyil	27,465	15	25,215	15
Smt. Meena O. Badhan	26,655	15	24,405	15
Shri Gagandeep Badhan	9,570	5	8,820	5
	183,075	100	168,075	100



Amar Parekh

Cel

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M.D.

OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS
Notes No. "2":- RESERVES AND SURPLUS

PARTICULAR	FINAL 2024	FINAL 2023
	AS AT 31.03.2024	AS AT 31.03.2023
PROFIT & LOSS A/C:		
Opening Balance		
Add: Advance tax paid of P.Y	2,095.93	1,926.30
Add: Surplus for the current year	1,268.04	1,064.44
		-
		-
Share Premium		512.41
	642.41	-
		-
Total	4,006.30	3,503.15

Notes No. "3":- LONG-TERM BORROWINGS

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
A) SECURED LONG - TERM BORROWINGS		
SECURED LOAN FROM BANK		
LOANS FROM FINANCIAL INSTITUTION	899.25	
LESS: CURRENT MATURITIES OF LONG - TERM DEBTS	697.19	
TOTAL SECURED LOAN	-460.57	
		-
B) UNSECURED LONG - TERM BORROWINGS	1,135.07	1,157.11
LOANS FROM DIRECTORS	-	-
OM GALAXY PRECISION	510.63	435.32
SMALL INDUSTRIES	-	248.78
		-
Total	1,646.50	1,841.21

Notes No. "4":- DEFERRED TAX LIABILITIES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Opening Balance		
Add: Provisions	120.43	86.40
Less: Reversal	-45.93	33.73
		-
Total	74.50	120.13

Notes No. "5":- SHORT TERM BORROWINGS

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
HDFC BANK LTD - OD 50200048041952		
	352.29	284.84
HDFC BANK OD A/C	739.50	494.56
[Secured By: Primary Security: Hypothecation of entire Current Assets Both Present & Future; Collateral Security: Personal Guarantee of the		-
		-
		-
Total	1,091.79	779.40

Notes No. "6":- TRADE PAYABLE

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
(A) total outstanding dues of micro enterprises and small enterprises; and		
Payable for Goods	2,281.47	2,557.00
Payable For Expenses	-	-
	2,239.75	2,527.52
		-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.]		
Payable for Goods	-	-
Payable For Expenses	-	-
	-	-
Total	2,239.75	2,527.52

Trade Payables Agening Schedule

Particulars	Outstanding for following periods from	
	Total	Less than 1 year
(i) MSME	2,281.47	
(ii) Others		
(iii) Disputed dues -- MSME		
(iv) Disputed dues -- Others		

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OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS

	2,201.47	
(i) MSME		
(ii) Others		29.97
(iii) Disputed dues – MSME		
(iv) Disputed dues – Others		

Notes No. "7":- OTHER CURRENT LIABILITIES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
CURRENT MATURITIES FOR LONG - TERM DEBTS		
ADVANCE AGAINST ORDER	460.57	453.92
DUTIES & TAXES	695.08	817.13
OTHER PAYABLE	251.78	-21.22
	107.23	2.97
	-	-
Total	1,514.66	1,252.79

Notes No. "8":- Short - Term Provisions

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Other Provisions		
Add Current Year Provision	410.66	686.50
Total	414.23	680.92

Notes No. "10":- Non - Current Investments

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
FDR	663.25	630.75
INVESTMENT	0.10	-
SMALL INDUSTRIES	254.53	111.84
		0.50
		-
Total	917.88	743.09

Notes No. "11":- INVENTORIES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
STOCK OF CONSUMABLES	2,358.49	2,456.89
Total	2,358.49	2,456.89

Notes No. "12":- TRADE RECEIVABLES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good		
Others & considered Good	4,196.04	2,657.98
		-
Total	4,124.87	2,657.98

Note: The balances of Trade Receivables are subject to Confirmation & Reconciliation.

Particulars	Total	
	More than 3 years	
a) Undisputed Trade receivables - considered good	-	4,196.04
b) Undisputed Trade receivables - considered doubtful		-
Less : Allowance for bad and doubtful debts		-
c) Disputed Trade receivables - considered good		-
d) Disputed Trade receivables - considered doubtful		-
Total (31st March, 2024)	-	4,196.04
a) Undisputed Trade receivables - considered good	48.56	2,608.33
b) Undisputed Trade receivables - considered doubtful		-
Less : Allowance for bad and doubtful debts		-
c) Disputed Trade receivables - considered good		-
d) Disputed Trade receivables - considered doubtful		-
Total (31st March, 2023)	48.56	2,608.33



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OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS

Notes No. "13":- CASH & CASH EQUIVALENTS

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
(a) Cash on hand	5.73	7.90
(b) Balances with banks	-	-
(c) In current accounts	47.71	22.01
Total	53.43	29.90

Notes No. "14":- SHORT TERM LOANS AND ADVANCES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
(Unsecured, Considered Good Unless Otherwise Stated)		
A) Advances Recoverable In Cash Or In Kind For The Value To Be Received -	606.52	999.51
Deposit		
Advance Salary	8.05	7.00
TDS Receivable		2.18
Advance Tax		4.48
Other Current Asset		-
		0.27
Total	614.57	1,035.80

Notes No. "15":- Revenue from Operations

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Sales from Moulding Dies	10,538.47	10,339.90
Total	10,221.32	10,339.90

Notes No. "16":- Other Income

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Discounts & Rebates		
Interest On FDR	0.19	0.65
Duty Drawback	51.14	38.37
Exchange Rate Difference	55.78	17.47
Interest Income From Staff	-	5.34
Other Income	5.99	3.10
Sundry Credit Bal. W/OH	-	9.54
	-	3.97
Total	113.10	78.43

Notes No. "17":- Purchases

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Purchases	5,338.38	6,890.14
Total	5,338.38	6,890.14

Notes No. 22:- Operational Cost

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Electricity Charges	65.96	
Insurance	2.28	
Loading Unloading	0.71	
Factory Expenses	20.68	
Labour Charges	0.52	
Administrative Charges	0.11	
Total	90.26	-

Notes No. "18":- Changes in Inventories

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
STOCK IN TRADE		
Opening Balance	2,456.89	1,114.15
Closing Balance	2,606.93	2,456.89
Difference	-150.03	-1,342.74



Cel, MHD, Kpho

OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS
Notes No. "19" :- EMPLOYEES BENEFIT EXPENSES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Salary Expenses		
Bonus	1,467.92	1,204.81
Provident Fund	98.80	66.65
Staff Welfare Expenses	30.66	30.62
ESIC	39.50	41.43
Gratuity A/C	3.50	3.65
Directors' Remuneration	15.85	-
Leave Salary	265.22	245.86
Medical Expense	30.14	1.25
	0.12	-
Total	1,951.70	1,594.28

Notes No. "20" :- FINANCE COST

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Bank Interest		
Bank Charges and Commission	129.47	101.05
Interest on Bank Loan	21.99	13.24
	25.48	63.25
Total	176.94	177.53

Notes No. "21" :- OTHER EXPENSES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Accountant Fees		
Advertisement	2.94	3.60
Audit Fees	9.95	6.15
Bad Debts	1.20	4.06
Clearing & Forwarding Charges	1.25	8.17
Computer Expenses	2.57	72.66
Conveyance	4.80	5.79
Design Charges	2.58	1.43
Discount Allowed	-	1.13
Donation Expense	0.64	2.61
Electricity Expenses	8.50	-
Exchange Rate Difference Expense	163.76	147.38
Exhibition Expenses	1.36	10.52
Factory Expenses	76.87	12.92
Factory Rent	4.87	23.70
Freight Charges	128.14	93.34
Import Duty Paid	-	-
Insurance	16.95	44.85
Interest on Vehicle Loan	10.50	3.14
Interest Paid	3.82	-
License Fees	36.09	-
Loading & Unloading Charges	-	0.11
Maharashtra Pollution Control Board	37.87	15.00
Medical Expense	0.25	1.25
Membership	2.30	-
Office Expense	0.59	-
Office Expense	10.04	0.63
Packing Expense	-	1.21
Postage & Telegram	24.54	18.40
Printing & Stationary Expense	15.44	15.23
Profession Fees	42.23	25.23
Profession Tax	0.07	0.29
Property Tax	0.58	0.58
Repairs & Maintenance	30.74	37.51
Roc Charges	0.50	2.79
Sales Promotion	67.80	120.79
Sales Tax CST	-	0.56
Society Charges	0.44	0.09
Stamp Duty Charges	-	12.74
Sundry Expenses	30.16	22.45
Telephone Expense	2.35	1.70
Transport Charges	74.15	68.01
Travelling Expense	118.07	90.74
Value Added Tax Paid	-	1.10
Vehicle Expenses	37.46	42.74
Water Charges	1.60	2.71
Website Designing Charges	0.15	1.69
Interest on TDS Late Payment	0.16	-
Commission	15.00	-
Other Expense	0.88	0.07
General Expense	0.82	-
TOTAL	990.98	925.12



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(Riwayat Laba)	
W.D.V AS	
ON 31.03.2023	
64	13.36
38	29.37
27	30.87
19	2.900.60
29	30.85
11	39.56
8	81.16
5	98.60
2	699.84
1	31.54
	3.039.64

King

Mulana

Cali

Schedule 23 Significant Accounting Policies & Notes annexed to and forming part of the Consolidated Balance Sheet and Profit & Loss for the Year ended as on 31st March 2024

A) Significant Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost on an accrual basis as a going concern. Revenue recognition and expenses incurred are accounted on accrual basis and applicable mandatory standards and in accordance with the requirements of the Companies Act, 2013.

Use of Estimates

The preparation and presentation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement and the reported revenues and expenses for the reporting year. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

Revenue Recognition

Sales:

Income from Product Sales/Services Charges is recognized upon completion of sales and rendering of the services respectively. Sales are inclusive of excise duty but accounted net of sales tax, whenever applicable. Income includes inter-divisional transfer at market price. The value of such inter divisional transfer is included in the value of materials purchase & sales.

Dividend and Interest

Dividend income from investments is recognized when right to receive to payment is established. Interest income is accounted on its accrual on a time proportion.

Employees Remuneration

The Company's contributions to the Provident Fund are charged to Profit & Loss for the period.

Depreciations:

i) Depreciation is charged on Fixed Assets (other than Goodwill) on Written Down Value and in the manner prescribed in Companies Act, 2013.

Fixed Assets

Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized and include financing costs relating to the borrowed funds attributable to construction or acquisition of fixed assets up to the date the assets are put to use.

Investments

Investments are classified as long term investment and carried at cost. Provision for diminution in value of long term investments is made only, if such a decline is not temporary, in the opinion of the management.

Income Tax:

In view of the carried forward losses, it has been adjusted against current year's profit. Provision for Income Tax has been made against balance current year's profit.

Prior Period Expenses/Income:

All identifiable items of income and expenditure pertaining to prior period are accounts as per "Prior Period Adjustment".

Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for (i) Possible obligations which will be confirmed only by future events not wholly within the control of the Company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation can not be made. Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realised.

Earnings Per Share

The Company reports basic and diluted Earnings per share in accordance with Accounting Standard 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares, except where the results are anti-dilutive.

Cash Flow Statement

The Cash flow statement is prepared by the indirect method set out in Accounting standard 3 on Cash Flow statements and presents the cash flows by operating, investing and financing activities of the company. Cash and Cash equivalents presented in the cash flow statement consist of cash in hand and demand deposits with banks.

B) Notes to Accounts

1 Contingent Liabilities:

There are no Contingent Liability as on the Balance sheet date hence no disclosure made.

2

As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS-29) Provisions, Contingent Liabilities and Contingent Assets notified by The Companies (Accounting Standard) Rules, 2006, in respect of present obligation as a result of past event that could lead to probable outflow of resources, which would be required to settle the obligation.



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3 Information required under Companies Act, 2013 are stated to the extent applicable to the company:

a Payment to Auditors

Particulars	(Rs. In Lakh)	
	As At 31/03/2024	As At 31/03/2023
Audit Fees		
Tax Audit Fees	0.50	0.50
Income Tax Matter	-	-
Total	0.50	0.50

4 Earning Per Share

Particulars	(Rs.)	
	As At 31/03/2024	As At 31/03/2023
Net Profit after tax as per Profit & Loss Account attributable to Equity Shareholders	121,562,828.00	106,444,413.81
Weighted Average number of Equity Shares used as denominator for calculating EPS	183,075.00	168,075.00
Basic & Diluted Earning per Share (Rs.)	665.35	672.21
Basic & Diluted Earning before exceptional items per Share (Rs.)	665.35	672.21
Face Value per Equity Share	100.00	100.00

5 As per Accounting Standard 18 - "Related Party Disclosures" notified by The Companies (Accounting Standard) Rules, 2006, the company's related parties are as under:

A) List of Related Parties & their Relationships

Name of the Persons	Relationship
M/s Om Enterprises	Proprietorship of Mr Opinder Singh Baddhan
Opindersingh B Baddhan	Director
Jyothish Nambiar	Director
Satyapalan A Poyil	Director
Infuse HRS Pvt.Ltd.	Subsidiary Company
OMG Auto Mould Pvt.Ltd.	Subsidiary Company
Meena Baddhan	Wife of Director
Gagandeep Baddhan	Son of Director
Jawaharjal Maurya	Director

B) Transactions during the period with Related parties

Names of the Related Parties	Nature of Transactions	As at 31/03/2024 (Rs.)
Opindersingh Baddhan	Remuneration	8,222,500
Jyothish B Nambiar	Remuneration	5,755,750
Satyapalan Poyil	Remuneration	5,755,750
Gagandeep Baddhan	Salary	3,187,800
M/s OM Enterprises	Purchase	23,894,000
(Prop. Opinder Singh Baddhan)		-
Opindersingh Baddhan	Factory Rent	3,717,000
Meena Baddhan	Factory Rent	-
Nandakumar Puthiya Veetil	Managerial Remuneration	3,600,000
Infuse HRS Pvt.Ltd.	Purchase	12,178,337

6 No borrowing costs have been capitalised during the year.

7 Balance of Sundry Debtors, Unsecured Loan, loan and advances given/ taken and Creditors, Application Money are subject to confirmation/reconciliation and adjustment, if any.

8 In the opinion of the Management, the Current Assets, Loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the balance sheet. The provision for all known liabilities is adequate and not in excess of what is required.

9 Previous year figures have been regrouped / reclassified wherever necessary to conform to the current year's classification.

10 Register address of the Company/Factory is 4/5/6, Blue Chip no.5 Industrial Estate, Sathivali Road, Valiv, Vasal- East, Palghar-401208

FOR
AMAR JYGALKISHOR PAREKH
CHARTERED ACCOUNTANT

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED



CR.NO. 160526
PLACE:-MUMBAI
DATE:-05/09/2024
UDIN:-24160526BKALSE95

Cel
Opindersingh Baddhan
Director
DIN:02258211

AKB
Jyothish R Nambiar
Director
DIN:02312696

KPMO
Satyapalan A. Poyil
Director
DIN:02312672

To,
 The Members,
Om Galaxy Precision Mould Crafts Private Limited

The Board of Directors of your Company have pleasure in presenting their report on the working of the Company for the year ended 31st March, 2024 together with the Audited Accounts of the Company.

1. FINANCIAL SUMMARY:

The Company's financial performance, for the year ended 31st March, 2024 is summarized as follows:

(In Lakhs)

Particulars	For the Financial Year ended on 31 st March, 2024	For the Financial Year ended on 31 st March, 2023
Revenue From Operations	8469.22	8603.56
Other income	105.37	73.69
Total(A)	8,574.59	8,677.25
Purchase	4,179.19	6,013.36
Changes in Inventories	(127.14)	(1521.27)
Employee Benefit Expenses	1,504.19	1,268.63
Finance Cost	150.68	157.19
Depreciation	600.92	555.46
Other Expenses	837.35	802.77
Total(B)	7,145.19	7,276.14
Exceptional Items	0.00	0.00
Profit/Loss Before tax	1,429.40	1,401.11
Tax Expenses:		
1. Current Tax	357.35	375.83
2. Deferred Tax	(45.12)	21.32
3. Tax for Earlier Years	0.00	0.00
Profit after Tax for the Year	1,110.78	1,003.97

2. SUMMARY OF OPERATIONS:

During the year, the net revenue from operations of the Company is Rs. 8469.22/- (Amount in Lakhs).

The Company's Profit after tax stood at Rs. 1,110.78/- (Amount in Lakhs) for current year and Rs. 1,003.97/- (Amount in Lakhs) for the previous year.

3. STATE OF AFFAIRS/ HIGHLIGHTS:

There has been no change in the business of the Company during the financial year ended 31st March, 2024.

4. **CHANGE IN DIRECTORSHIP:**

There has been no change in the constitution of Board during the year under review i.e. 2023-2024 the structure of the Board remains the same.

5. **DIVIDEND:**

The Board of Directors of the company, not declared any Dividend for the current financial year due to conservation of Profits/due to loss incurred by the Company /due to insufficient profit.

6. **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTORS EDUCATION AND PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

7. **TRANSFER TO RESERVES:**

The Accounting Standards permit that the amounts in the Profit after tax stands are included in the Reserve & Surplus Schedule; hence the Company has not transferred any amount to its General Reserves.

8. **ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS ETC., IF ANY:**

During the year under review, the company has issued 15,000 Equity Shares on right basis.

9. **AUDITOR:**

Auditors of the Company **Mr. Amar Jugalkishor Parekh** is eligible, for re-appointment from the conclusion of this Annual General Meeting until the conclusion of the upcoming next Annual General Meeting of the company.

As required under the provisions of Section 139(1) of the Companies Act, 2013, the company has received a written consent from **Mr. Amar Jugalkishor Parekh** to their re-appointment and a certificate to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed thereunder and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

10. **BOARD'S COMMENT ON THE AUDITOR'S REPORT:**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

11. **MATERIAL CHANGES AND COMMITMENTS:**

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

12. WEBLINK OF ANNUAL RETURN, IF ANY:

The Company has a website, i.e., <https://omgalaxymould.com/> and the annual return of the company has been published on such a website as per Section 92(3) of the Companies Act, 2013.

13. NUMBER OF MEETINGS OF BOARD OF DIRECTORS:

The maximum interval between any two Board Meetings did not exceed 120 (One hundred and twenty) days. During the Financial Year 2023-2024, 10 Meeting of Board of Directors of the Company were held.

Sr. No.	Name of Director	Director's Present	
		No. of Meeting Held	No. of Meeting attended
01	Jyothish Rajamohanam Nambiar	10	10
02	Opindersingh Bachattarsingh Baddhan	10	10
03	Sathyapalan Ayadathil Poyil	10	10

14. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

The Company has entered into transactions with related parties in accordance with the provisions of the Companies Act, 2013 and the particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in **Form AOC - 2** is appended as "**Annexure I**" of the rules prescribed under Chapter IX relating to Accounts of Companies under the Companies Act, 2013, is duly entered in the register.

15. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with all the applicable compliances of Secretarial Standards on meetings of the Board of Directors issued by The Institute of Company Secretaries of India.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

17. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information pursuant to Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo.

(A) Conservation of Energy:

a) The steps taken or impact on conservation of energy	The operations of your Company are not energy intensive. However, adequate measures have been initiated to reduce energy consumption.
b) The steps taken by the company for utilising alternate sources of energy	The operations of your Company are not energy intensive.
c) The capital investment on energy conservation equipments	NIL

(B) Technology absorption:

a) the efforts made towards technology absorption	None
b) the benefits derived like product improvement, cost reduction, product development or import substitution	Not applicable
c) In case of technology imported:	
i. the details of technology imported	None
ii. the year of import	Not Applicable
iii. whether the technology been fully absorbed	Not Applicable
iv. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not applicable
v. the expenditure incurred on Research and Development.	Nil

(C) Foreign exchange Earnings and Outgo:

During the period under review there was no foreign exchange earnings or out flow.

19. SUBSIDIARIES/ ASSOCIATES OR JOINT VENTURES:

During the period under review, the company has Two Subsidiary.

Pursuant to Section 129(3) of the Act, a statement in the prescribed Form AOC-1 containing the salient features of the Financial Positions of the Subsidiary forms part of the Report as "*Annexure II*".

20. DEPOSITS:

The Company has not accepted any deposits within the meaning of Section 73(1) of the Companies Act, 2013 and the Rules made thereunder.

21. INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

22. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & OF INDIVIDUAL DIRECTORS:

The Board of Directors have evaluated the performance of all Directors. The Board deliberated on various evaluation attributes for all directors and after due deliberations made an objective assessment and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and business and bring specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

The Board also noted that the term of reference and composition of the Committees was clearly defined. The Committee performed their duties diligently and contributed effectively to the decisions of the Board.

The functioning of the Board and its committees were quite effective. The Board evaluated its performance as a whole and was satisfied with its performance and composition of Independent and Non-Independent Directors.

23. DIRECTOR'S RESPONSIBILITY STATEMENT:

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31st, 2024, are in full conformity with the requirements of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, **Mr. Amar Jugalkishor Parekh**. The Directors further confirm that:

- a) In the preparation of the annual accounts for the financial year ended March 31st, 2024, the applicable accounting standards, read with the requirements set out under Schedule III to the Act, have been followed, and there are no material departures from the same.

- b) The Directors have selected such accounting policies, applied them consistently, and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company for the financial year ended March 31st, 2024.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub-clause (e) of Section 134(3) of the Companies Act, 2013, pertaining to laying down internal financial controls, is not applicable to the Company.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors wish to present the details of Business operations done during the year under review:

- a) Production and Profitability
- b) Sales
- c) Marketing and Market environment
- d) Future Prospects including constraints affecting due to Government policies

25. RISK MANAGEMENT POLICY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

26. CORPORATE SOCIAL RESPONSIBILITY:

The Company had constituted a CSR Committee to decide upon and implement the CSR Policy of the Company.

The Brief Outline of CSR Policy and initiatives undertaken during the year has been annexed as "*Annexure – III*" to the Directors' Report.

27. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM, IF ANY:

The threshold limit provided under Section 177(9) read with Rule 7 of the Companies (Meeting of Board and its Power) Rule, 2014 is not applicable on the Company.

28. PARTICULARS OF EMPLOYEES:

The company does not have any employee who has drawn the remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

29. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

Pursuant to provisions of Sexual Harassment of women at work place (Prosecution, prohibition and redressal) Act, 2013 and rules made there under and as the Company is under the prescribed criteria, the Board of Directors has adopted policy named as Policy on Sexual Harassment of Women at Work Place.

30. FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

31. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

32. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

As Company has not done any one-time settlement during the year under review hence no disclosure is required.

33. ACKNOWLEDGEMENT:

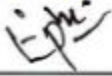
Your directors place on records their appreciation of the contributions made by employees and consultants at all levels, who, with their competence, diligence, solidarity, co-operation, and support, have enabled the company to achieve the desired results.

The board of directors gratefully acknowledges the assistance and cooperation received from the central and state government departments, shareholders, and stakeholders.

For and on behalf of Board of Directors,
Om Galaxy Precision Mould Crafts Private Limited

OM GALAXY PRECISION MOULD CRAFTS PVT.LTD.

OM GALAXY PRECISION MOULD CRAFTS PVT.LTD.





Jyothish Rajamohanan Nambiar **Director**
Director
DIN: 02312672

Opindersingh Bachattarsingh Baddhan **Director**
Director
DIN: 02258211

Date: 05/09/2024

Place: Thane

ANNEXURE - I

Form No. AOC-2

As on the financial year ended on 31st March, 2024

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 the Companies Act, 2013, including arms' length transactions under third proviso thereto:

a. Details of material contracts or arrangement or transactions not at arm's length basis:

Sr. No	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts / arrangements / transactions	Date (s) of approval by the Board	Amount paid as advances	Date on which special resolution was passed in General meeting
-	-	-	-	-	-	-	-	-

b. Details of material contracts or arrangements or transactions at arm's length basis:

Sr. No.	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Date(s) of approval by the Board / Audit Committee	Amount paid as advances, if any
1	Gagandeep Baddhan	-Salary	As and when required	-	19/05/2023	-

	- Relatives of Director					
2	M/s. OM Enterprises -Enterprises which have influence with common director	-Purchase	As and when required	-	19/05/2023	-
3	Opindersingh Baddhan -Director	-Factory Rent	As and when required	-	19/05/2023	-
4	Meena Baddhan - Relatives of Director	-Factory Rent	As and when required	-	19/05/2023	-
5.	Infuse Hrs Private Limited -Enterprises which have influence with common director	-Purchase	As and when required	-	19/05/2023	-

ANNEXURE-II

FORM AOC-1

*(Pursuant to first proviso to sub-section (3) of section 129 read with
Rule 5 of Companies (Accounts) Rules, 2014)*

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

PART A: SUBSIDIARIES

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sr. No.	Particulars	01	02
01	Name of the subsidiary	OMG Auto Mould Private Limited	Infuse Hrs Private Limited
02	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	FY 2023-2024	FY 2023-2024
03	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Indian Rupee	Indian Rupee
04	Share capital	50,00,000	5,00,000
05	Reserves & surplus	3,02,94,595	63,43,704
06	Total assets	15,79,27,209	1,83,01,190
07	Total Liabilities	15,79,27,209	1,83,01,190
08	Investments	13,21,029	0.00
09	Turnover	17,52,09,612	3,17,14,874
10	Profit before taxation	98,27,537	38,19,606
11	Provision for taxation	43,94,541	9,63,901
12	Profit after taxation	76,30,267	28,55,704
13	Proposed Dividend	0.00	0.00
14	% of shareholding	75%	75%



Unit No. 4, 5, 6, Blue Chip Industrial Estate No. 5,
Sativali Road, Valiv Phata, Vasai (E), Palghar - 401 208. India.

Tel. : 8605996622 / 44 / 55
E-mail : jyothish_75@yahoo.com, omgalaxy2008@gmail.com
Website : www.omgalaxymould.com

Notes:

The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: NA
2. Names of subsidiaries which have been liquidated or sold during the year: NA