

Consolidated Financial Statement and Audit Report

For The Year Ended On 31/03/2024
Of

M/s.OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

4,5,6, BLUE CHIP NO.5, INDUSTRIAL ESTATE, SATIVALI ROAD,
VALIV, VASAI-EAST MAHARASHTRA-401208

PAN NO. AABCO0976D



AMAR PAREKH

CHARTERED ACCOUNTANT

5/A INDU SMRUTI, C.P, ROAD, KANDIVALI EAST

MUMBAI:400101

Mob. No. 9769831903

PAN: ARFPP4889C



AMAR JUGALKISHOR PARREKH

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai - 400 101.
Ph. 9769831903. email: ca.amarparrekh@gmail.com

Independent Auditor's Report

To the Members of M/S OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Report on the Financial Statements

1. We have audited the accompanying consolidated financial statements of **OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information. The Cash Flow Statement companies' financial statement of M/S OM GALAXY PRECIOUS MOULD CRAFTS PRIVATE LIMITED and OMG AUTO MOULD PRIVATE LIMITED and INFUSE HRS PRIVATE LIMITED Auditing is done as per relevant accounting standard and as per proviso of Companies Act 2013.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



Amar Parrekh



AMAR JUGALKISHOR PARREKH

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5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



A. Parekh



AMAR JUGALKISHOR PARREKH

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- b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the financial statements dealt with by this report are in agreement with the books of account;
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
- e. on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164(2) of the Act;
- f. in our opinion and to the best of our information and according to the explanations given to us, the provisions of Section 143(3)(i) for reporting on the adequacy of internal financial controls over financial reporting and the operating effectiveness of such controls of the Company, are not applicable;
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company, as detailed in Note 23 to the financial statements, has disclosed the impact of pending litigations on its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;



AMAR JUGALKISHOR PAREKH
Chartered Accountants
Membership No.: 160526
Mumbai, 05th September, 2024
UDIN:24160526BKALSE9857

OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
Consolidated Balance Sheet as at 31 March, 2024

Particulars	Notes No.	As at March, 2024	As at March, 2023
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	183.08	168.08
(b) Reserves and surplus	2	4,806.38	3,332.53
(c) Money received against share warrants		-	-
Minority Interest		106.71	79.93
Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)	3	1,694.00	1,888.71
(c) Other long-term liabilities	4	74.88	120.43
(d) Long-term provisions		-	-
Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	1,091.79	779.40
(c) Other current liabilities	6	2,281.47	2,557.00
(d) Short-term provisions	7	1,514.66	1,252.79
	8	435.23	686.50
TOTAL		12,188.20	10,865.36
ASSETS			
Non-current assets			
(a) Fixed assets		-	-
(i) Tangible assets		-	-
(ii) Intangible assets	9	3,752.20	3,941.41
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments	10	914.08	743.09
(c) Deferred tax assets (net)		0.39	0.30
(d) Long-term loans and advances		3.80	-
(e) Other non-current assets		-	-
Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	11	2,606.93	2,456.89
(d) Cash and cash equivalents	12	4,196.04	2,657.98
(e) Short-term loans and advances	13	53.43	29.90
(f) Other current assets	14	661.35	1,035.80
		-	-
TOTAL		12,188.20	10,865.36
Significant Accounting Policies & Notes to Accounts	23	0	0

As Per Books Of Account Produced Before Me
For

Amar Jugalkishor Parekh
Chartered Accountant



Membership No. 160526
Place: Mumbai
Date: 05-09-2024
UDIN: 24160526BKALSE9857

OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Celi
Opindersingh B. Baddhan
Director
DIN: 02258211

ADP
Sathyapalan A. Poyil
Director
DIN: 02312696

KPMO
Iyothish R. Nambiar
Director
DIN: 02312672

OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED			
Consolidated Statement of Profit and Loss for the year ended 31 March, 2024		FINAL 2024	FINAL 2023
Particulars	Notes No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Revenue from operations	15	10,416.76	10,339.90
Other income	16	110.78	76.30
Total revenue (1+2)		10,651.04	10,418.33
Expenses			
(a) Goods Purchased	17	5,216.67	6,890.14
(c) Changes in Inventories	18	-150.03	-1,342.74
(b) Employee benefits expense	19	1,951.70	1,594.28
(c) Finance costs	20	176.94	177.53
(d) Depreciation and amortisation expense	9	686.98	614.84
(e) Other expenses	21	989.18	925.12
(f) Operatinal Cost	22	90.26	61.42
Total expenses		9,085.20	8,920.58
Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		1,565.85	1,497.74
Exceptional items (Prior Period Item)		-	-
Profit / (Loss) before extraordinary items and tax (5 + 6)		1,565.85	1,497.74
Extraordinary items		-	-
Profit / (Loss) before tax (7 + 8)		1,565.85	1,497.74
Tax expense:			
(a) Current tax expense for current year		391.46	399.98
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Excess/(Short) Provision of Income Tax Written Back		4.21	33.31
(e) Deferred tax		-45.45	-
Total(10)		350.22	433.30
Profit / (Loss) for the year(9-10)		1,215.63	1,064.44
		-	-
		-	-
		-	-
Earnings per share			
(a) Basic		-	-
(i) Continuing operations		665.35	672.21
(b) Diluted		-	-
(i) Continuing operations		665.35	672.21
		-	-
Significant Accounting Policies and Notes to Account	23	-	-

As Per Books Of Account Produced Before Me

For
Amar Jugalkishor Parekh
Chartered Accountant

AJParekh
Membership No.160526
Place:-Mumbai
Date:- 05-09-2024
UDIN:- 24160526BKALSE9857



OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Cel1 *ADP* *Kpma*
Opinder Singh D. Baidhan Sathyapalan A. Poyil Jyothish R. Nambiar
Director Director Director
DIN:02258211 DIN:02312696 DIN:02312672

DM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31 March,2024

Notes No. "1"- SHARE CAPITAL

(Rs.In Lakh)

Particulars	As at 31 March,2024		As at 31 March,2023	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.100 each with voting rights	300,000.00	300.00	300,000.00	30.00
(b) Issued				
(i) Equity shares of Rs.100 each with voting rights	183,075.00	183.08	168,075.00	168.08
(c) Subscribed and fully paid up				
(i) Equity shares of Rs.100 each with voting rights	183,075.00	183.08	168,075.00	168.08
Total	183,075.00	183.08	168,075.00	168.08

Reconciliation of No. of Shares of each class of issued Capital

Particulars	Equity	
	Current Year	Prev.Year
No. of shares outstanding at the beginning of the Year of Rs.100/- each at par value	168,075.00	164,575.00
Add : Shares issued during the year in Cash	15,000.00	3,500.00
Less : Shares forfeited		
Balance Shares Outstanding	183,075.00	168,075.00

Details of Shareholders holding more than 5% of Total Shares :-

Particulars	Current Year		Previous Year	
	No. of Shares	%	No. of Shares	%
Shri Opindersingh Badhan	73,610	40	67,610	40
Shri Jyothish rajamohanan Nambiar	45,775	25	42,025	25
Shri Sathyapalan Ayadathil Poyil	27,465	15	25,215	15
Smt. Meena O. Badhan	26,655	15	24,405	15
Shri Gagandeep Badhan	9,570	5	8,820	5
	183,075	100	168,075	100



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DM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS
Notes No. "2" :- RESERVES AND SURPLUS

PARTICULAR	FINAL 2024	FINAL 2023
	AS AT 31.03.2024	AS AT 31.03.2023
PROFIT & LOSS A/C		
Opening Balance		
Add: Advance tax paid of P.Y	2,095.93	1,926.30
Add: Surplus for the current year	1,268.04	1,064.44
Share Premium	642.41	512.41
Total	4,006.30	3,503.15

Notes No. "3" :- LONG-TERM BORROWINGS

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
A) SECURED LONG - TERM BORROWINGS		
SECURED LOAN FROM BANK		
LOANS FROM FINANCIAL INSTITUTION	899.25	
LESS: CURRENT MATURITIES OF LONG - TERM DEBTS	697.19	
TOTAL SECURED LOAN	460.57	
B) UNSECURED LONG - TERM BORROWINGS	1,135.87	1,157.11
LOANS FROM DIRECTORS		
DM GALAXY PRECISION	510.63	435.32
SMALL INDUSTRIES		248.78
Total	1,646.50	1,841.21

Notes No. "4" :- DEFERRED TAX LIABILITIES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Opening Balance		
Add: Provisions	120.43	86.40
Less: Reversal	45.93	33.73
Total	74.50	120.13

Notes No. "5" :- SHORT TERM BORROWINGS

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
HDFC BANK LTD - OD 50200048041952	352.29	284.94
HDFC BANK OD A/C	739.50	494.56
(Secured By: Primary Security: Hypothecation of entire Current Assets Both Present & Future; Collateral Security: Personal Guarantee of the		
Total	1,091.79	779.40

Notes No. "6" :- TRADE PAYABLE

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
(A) total outstanding dues of micro enterprises and small enterprises; and		
Payable for Goods	2,281.47	2,557.00
Payable For Expenses		
	2,239.75	2,527.52
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.]		
Payable for Goods		
Payable For Expenses		
Total	2,239.75	2,527.52

Trade Payables Agening Schedule

Particulars	Outstanding for following periods from	
	Total	Less than 1 year
(i) MSME	2,281.47	
(ii) Others		
(iii) Disputed dues — MSME		
(iv) Disputed dues — Others		



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OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS

	2,201.17	
(i) MSME		
(ii) Others		29.97
(iii) Disputed dues – MSME		
(iv) Disputed dues – Others		

Notes No. "7":- OTHER CURRENT LIABILITIES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
CURRENT MATURITIES FOR LONG - TERM DEBTS		
ADVANCE AGAINST ORDER	460.57	453.92
DUTIES & TAXES	695.08	817.13
OTHER PAYABLE	251.78	-21.22
	107.23	2.97
	-	-
Total	1,514.66	1,252.79

Notes No. "8":- Short - Term Provisions

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Other Provisions		
Add Current Year Provision	410.66	686.50
Total	414.23	680.92

Notes No. "10":- Non - Current Investments

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
FDR	663.25	630.75
INVESTMENT	0.10	-
SMALL INDUSTRIES	254.53	111.84
		0.50
		-
Total	917.88	743.09

Notes No. "11":- INVENTORIES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
STOCK OF CONSUMABLES	2,358.49	2,456.89
Total	2,358.49	2,456.89

Notes No. "12":- TRADE RECEIVABLES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good		
Others & considered Good	4,196.04	2,657.98
		-
Total	4,124.87	2,657.98

Note: The balances of Trade Receivables are subject to Confirmation & Reconciliation.

Particulars	Total	
	More than 3 years	
a) Undisputed Trade receivables – considered good	-	4,196.04
b) Undisputed Trade receivables – considered doubtful		-
Less: Allowance for bad and doubtful debts		-
c) Disputed Trade receivables – considered good		-
d) Disputed Trade receivables – considered doubtful		-
Total (31st March, 2024)	-	4,196.04
a) Undisputed Trade receivables – considered good	48.56	2,608.33
b) Undisputed Trade receivables – considered doubtful		-
Less: Allowance for bad and doubtful debts		-
c) Disputed Trade receivables – considered good		-
d) Disputed Trade receivables – considered doubtful		-
Total (31st March, 2023)	48.56	2,608.33



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OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS

Notes No. "13":- CASH & CASH EQUIVALENTS

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
(a) Cash on hand	5.73	7.90
(b) Balances with banks	-	-
(c) In current accounts	47.71	22.01
Total	53.43	29.90

Notes No. "14":- SHORT TERM LOANS AND ADVANCES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
(Unsecured, Considered Good Unless Otherwise Stated)		
A) Advances Recoverable In Cash Or In Kind For The Value To Be Received -	606.52	999.51
Deposit		
Advance Salary	8.05	7.00
TDS Receivable		2.18
Advance Tax		4.48
Other Current Asset		-
		0.27
Total	614.57	1,035.80

Notes No. "15":- Revenue from Operations

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Sales from Moulding Dies	10,538.47	10,339.90
Total	10,221.32	10,339.90

Notes No. "16":- Other Income

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Discounts & Rebates		
Interest On FDR	0.19	0.65
Duty Drawback	51.14	38.37
Exchange Rate Difference	55.78	17.47
Interest Income From Staff	-	5.34
Other Income	5.99	3.10
Sundry Credit Bal. W/OH	-	9.54
	-	3.97
Total	113.10	78.43

Notes No. "17":- Purchases

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Purchases	5,338.38	6,890.14
Total	5,338.38	6,890.14

Notes No. 22:- Operational Cost

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Electricity Charges	65.96	
Insurance	2.28	
Loading Unloading	0.71	
Factory Expenses	20.68	
Labour Charges	0.52	
Administrative Charges	0.11	
Total	90.26	-

Notes No. "18":- Changes in Inventories

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
STOCK IN TRADE		
Opening Balance	2,456.89	1,114.15
Closing Balance	2,606.93	2,456.89
Difference	-150.03	-1,342.74



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OM GALAXY PRECISION MOULDCRAFTS PRIVATE LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS
Notes No. "19" :- EMPLOYEES BENEFIT EXPENSES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Salary Expenses		
Bonus	1,467.92	1,204.81
Provident Fund	98.00	66.65
Staff Welfare Expenses	30.66	30.62
ESIC	39.50	41.43
Gratuity A/C	3.50	3.65
Directors' Remuneration	15.85	-
Leave Salary	265.22	245.86
Medical Expense	30.14	1.25
	0.12	-
Total	1,951.70	1,594.28

Notes No. "20" :- FINANCE COST

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Bank Interest		
Bank Charges and Commission	129.47	101.05
Interest on Bank Loan	21.99	13.24
	25.48	63.25
Total	176.94	177.53

Notes No. "21" :- OTHER EXPENSES

PARTICULAR	AS AT 31.03.2024	AS AT 31.03.2023
Accountant Fees		
Advertisement	2.94	3.60
Audit Fees	9.95	6.15
Bad Debts	1.20	4.06
Clearing & Forwarding Charges	1.25	8.17
Computer Expenses	2.57	72.66
Conveyance	4.80	5.79
Design Charges	2.58	1.43
Discount Allowed	-	1.13
Donation Expense	0.64	2.61
Electricity Expenses	8.50	-
Exchange Rate Difference Expense	163.75	147.38
Exhibition Expenses	1.36	10.52
Factory Expenses	76.87	12.92
Factory Rent	4.87	23.70
Freight Charges	128.14	93.34
Import Duty Paid	-	-
Insurance	16.95	44.85
Interest on Vehicle Loan	10.50	3.14
Interest Paid	3.82	-
License Fees	36.09	-
Loading & Unloading Charges	-	0.11
Maharashtra Pollution Control Board	37.87	15.00
Medical Expense	0.25	1.25
Membership	2.30	-
Office Expense	0.59	-
Office Expense	10.04	0.63
Packing Expense	-	1.21
Postage & Telegram	24.54	18.40
Printing & Stationary Expense	15.44	15.23
Profession Fees	42.23	25.23
Profession Tax	0.07	0.29
Property Tax	0.58	0.58
Repairs & Maintenance	30.74	37.51
Rac Charges	0.50	2.79
Sales Promotion	67.80	120.79
Sales Tax CST	-	0.56
Society Charges	0.44	0.09
Stamp Duty Charges	-	12.74
Sundry Expenses	30.16	22.45
Telephone Expense	2.35	1.70
Transport Charges	74.15	68.01
Travelling Expense	118.07	90.74
Value Added Tax Paid	-	1.10
Vehicle Expenses	37.46	42.74
Water Charges	1.60	2.71
Website Designing Charges	0.15	1.69
Interest on TDS Late Payment	0.16	-
Commission	15.00	-
Other Expense	0.88	0.07
General Expense	0.82	-
TOTAL	990.98	925.12



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Buku Labors	
W. D. V. AS	
ON 31.03.2023	
64	12.36
38	29.37
27	30.87
19	2.900.60
29	30.85
	29.55
	61.16
	90.00
	600.84
	33.54
	3.538.64

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Schedule 23. Significant Accounting Policies & Notes annexed to and forming part of the Consolidated Balance Sheet and Profit & Loss for the Year ended as on 31st March 2024

A) Significant Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost on an accrual basis as a going concern. Revenue recognition and expenses incurred are accounted on accrual basis and applicable mandatory standards and in accordance with the requirements of the Companies Act, 2013.

Use of Estimates

The preparation and presentation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement and the reported revenues and expenses for the reporting year. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

Revenue Recognition

Sales:

Income from Product Sales/Services Charges is recognized upon completion of sales and rendering of the services respectively. Sales are inclusive of excise duty but accounted net of sales tax, whenever applicable. Income includes inter-divisional transfer at market price. The value of such inter divisional transfer is included in the value of materials purchase & sales.

Dividend and Interest

Dividend income from investments is recognized when right to receive to payment is established. Interest income is accounted on its accrual on a time proportion.

Employees Remuneration

The Company's contributions to the Provident Fund are charged to Profit & Loss for the period.

Depreciations

(i) Depreciation is charged on Fixed Assets (other than Goodwill) on Written Down Value and in the manner prescribed in Companies Act, 2013.

Fixed Assets

Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized and include financing costs relating to the borrowed funds attributable to construction or acquisition of fixed assets up to the date the assets are put to use.

Investments

Investments are classified as long term investment and carried at cost. Provision for diminution in value of long term investments is made only, if such a decline is not temporary, in the opinion of the management.

Income Tax

In view of the carried forward losses, it has been adjusted against current year's profit. Provision for Income Tax has been made against balance current year's profit.

Prior Period Expenses/Income:

All identifiable items of income and expenditure pertaining to prior period are accounted as per "Prior Period Adjustment".

Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for (i) Possible obligations which will be confirmed only by future events not wholly within the control of the Company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation can not be made. Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

Earnings Per Share

The Company reports basic and diluted Earnings per share in accordance with Accounting Standard 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares, except where the results are anti-dilutive.

Cash Flow Statement

The Cash flow statement is prepared by the indirect method set out in Accounting standard 3 on Cash Flow statements and presents the cash flows by operating, investing and financing activities of the company. Cash and Cash equivalents presented in the cash flow statement consist of cash in hand and demand deposits with banks.

B) Notes to Accounts

1. **Contingent Liabilities:**
There are no Contingent Liability as on the Balance sheet date hence no disclosure made.
2. As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS-29) Provisions, Contingent Liabilities and Contingent Assets notified by The Companies (Accounting Standard) Rules, 2006, in respect of present obligation as a result of past event that could lead to probable outflow of resources, which would be required to settle the obligation.



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3 Information required under Companies Act, 2013 are stated to the extent applicable to the company.

3 a Payment to Auditors

Particulars	(Rs. In Lakh)	
	As At	As At
Audit Fees	31/03/2024	31/03/2023
Tax Audit Fees	0.50	0.50
Income Tax Matter	-	-
Total	0.50	0.50

4 Earning Per Share

Particulars	(Rs.)	
	As At	As At
Net Profit after tax as per Profit & Loss Account attributable to Equity Shareholders	31/03/2024	31/03/2023
Weighted Average number of Equity Shares used as denominator for calculating EPS	121,562,820.00	106,444,413.01
Basic & Diluted Earning per Share (Rs.)	103,075.00	168,075.00
Basic & Diluted Earning before exceptional items per Share (Rs.)	665.35	672.21
Face Value per Equity Share	665.35	672.21
	100.00	100.00

5 As per Accounting Standard 18 - "Related Party Disclosures" notified by The Companies (Accounting Standard) Rules, 2006, the company's related parties are as under.

D) List of Related Parties & their Relationships

Name of the Persons	Relationship
M/s Om Enterprises	Proprietorship of Mr Opinder Singh Baddhan
Opindersingh B Baddhan	Director
Jyothish Nambiar	Director
Satyapalan A Poyil	Director
Infuse HRS Pvt.Ltd.	Subsidiary Company
OMG Auto Mould Pvt.Ltd.	Subsidiary Company
Meena Baddhan	Wife of Director
Gagandeep Baddhan	Son of Director
Jawaharlal Maurya	Director

B) Transactions during the period with Related parties

Names of the Related Parties	Nature of Transactions	As at 31/03/2024 (Rs.)
Opindersingh Baddhan	Remuneration	0,222,500
Jyothish B Nambiar	Remuneration	5,755,750
Satyapalan Poyil	Remuneration	5,755,750
Gagandeep Baddhan	Salary	3,187,000
M/s OM Enterprises	Purchase	23,804,000
(Prop. Opinder Singh Baddhan)		-
Opindersingh Baddhan	Factory Rent	3,717,000
Meena Baddhan	Factory Rent	-
Nandakumar Pathiya Veetil	Managerial Remuneration	3,600,000
Infuse HRS Pvt.Ltd.	Purchase	12,170,337

- 6 No borrowing costs have been capitalised during the year.
- 7 Balance of Sundry Debtors, Unsecured Loan, Loan and advances given/ taken and Creditors, Application Money are subject to confirmation/reconciliation and adjustment, if any.
- 8 In the opinion of the Management, the Current Assets, Loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the balance sheet. The provision for all known liabilities is adequate and not in excess of what is required.
- 9 Previous year figures have been regrouped / reclassified wherever necessary to conform to the current year's classification.
- 10 Register address of the Company/Factory is 4/5/6, Blue Chip no.5 Industrial Estate, Sathivali Road, Valiv, Vasai- East, Palghar-401208

FOR
AMAR JUGALKISHOR PAREKH
CHARTERED ACCOUNTANT

M.NO. 160526
PLACE- MUMBAI
DATE- 05/09/2024
UDIN- 241605260KALSD9



OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED

Cel
Opindersingh Baddhan
Director
DIN:02250211

ADP
Jyothish B Nambiar
Director
DIN:02312696

Kpno
Satyapalan A. Poyil
Director
DIN:02312672