



AMAR JUGALKISHOR PAREKH

CHARTERED ACCOUNTANT

2502, Mayfair Greens, Gaondevi Road, Near Poisar Depot, Kandivali-West, Mumbai -
400067. Ph. 9769831903 Email: ca.amarparekh@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF OM GALAXY LIMITED (Earlier Known as Om Galaxy Private Limited and Om Galaxy Precision Mould Crafts Private Limited)

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

I have audited the accompanying Consolidated financial statements of **OM GALAXY LIMITED (Earlier Known as Om Galaxy Private Limited and Om Galaxy Precision Mould Crafts Private Limited)** (hereinafter referred to as "Holding Company" along and its Subsidiary Companies (Namely OMG Auto Moulds Private Limited & Infuse HRS Private Limited) together with referred to as "the Group" which comprises the Consolidated Balance Sheet as at 31st March, 2025, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flows Statement for the year then ended and notes to Consolidated Financial Statements including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to us, *except for the effects of the matters described in the basis for qualified opinion section of my report*, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act read with The Companies (Accounting Standards) Rules, 2021 of the state of affairs of the Company as at 31st March, 2025 and current year profits and its cash flows for the year ended on that date.

Basis for Qualified Opinion

The Holding as well as its subsidiary Company's have not provided for interest payable on delayed and outstanding payments to suppliers registered under Micro, Small and Medium Act, 2006. Further, the data related to delay in payments to such suppliers is not readily made available for verification and therefore, I could not quantify the impact of above qualification on the Profit & Loss Account for the year ended 31st March 2025.

I have conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to my audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion on the Consolidated Financial Statements.

I conducted my audit of the Consolidated financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. My responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of my report*. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to my audit of the Consolidated financial statements under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of



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Ethics. I believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for my audit opinion on the Consolidated financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises of the information included in Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated financial statements and my auditor's report thereon.

My opinion on the Consolidated financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the Consolidated financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

My audit opinion is not modified in respect of the above.

Responsibilities of Management and Those Charged with Governance for Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of The Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance, and Consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of The Act, read with Rule 7 of The Companies (Accounts) Rules, 2014 ('the Rules') and The Companies (Accounting Standards) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, the respective Board of Directors of the Companies included in the Group is responsible for assessing the ability of the Group and its Subsidiary to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate in the respective entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the Company's financial reporting process of the Group.



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Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

My objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management of the holding Company.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group and its subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group of which I am the independent auditor, to express an opinion on the consolidated financial statements. I am responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated financial statements, which I am the independent auditor.



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Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to me, and based on the CARO reports issued by me in respective companies included in the consolidated financial statements to which reporting under CARO is applicable, there is no remark included in any of my audit reports under Companies (Auditor's Report) Order, 2020 ("CARO") which is as follows:

NAME OF ENTITY	CIN	RELATIONSHIP	STANDALONE CARO CLAUSE NUMBER
OM GALAXY LIMITED	U33127MH2008PLC187382	Holding Company	Not applicable
OMG AUTO MOULD PRIVATE LIMITED	U28995MH2019PTC327024	Subsidiary Company	Not applicable
INFUSE HRS PRIVATE LIMITED	U28100MH2021PTC369057	Subsidiary Company	Not Applicable

2. As required by Section 143(3) of the Act, based on my audit I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit of the aforesaid consolidated financial statements.
 - b) In my opinion, proper books of accounts as required by law relating to preparation of aforesaid consolidated financial statements have been kept so far as it appears from my examination of those books and report of the other auditors.
 - c) In my opinion the aforesaid Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.



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- d) In my opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules 2014 and the Companies (Accounting Standards) Rules, 2021.
- e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2025, taken on record by the Board of Directors of the Company and the reports of the Statutory Auditors of the Subsidiary Company none of the directors of the Group are disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Group and its subsidiary companies and the operating effectiveness of such controls, refer to my separate Report in "Annexure A" which is based on the auditors' reports of the Holding Company, subsidiary companies, company incorporated in India. My report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to consolidated financial statements of those companies.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Companies Act, 2013, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V to the Act and the Rules made thereunder, except where authorized by Members Approval in General Meeting.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in my opinion and to the best of my information and according to the explanations given to us:
- i. The Consolidated Financial Statements disclose the impact of pending litigations/contingent liabilities as on 31st March, 2025 of the consolidated financial position. - Refer note ___ to the Consolidated financial statements.
 - ii. The entities in the Group did not have long term contracts including derivative contracts for which there were any material foreseeable losses for the year ending 31st March 2025.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, its subsidiaries Companies.
 - iv. As per Rule 11(e), I report as under:
 - (a) The respective Managements of the Holding Company and its subsidiaries whose financial statements have been audited under the Act, have represented to us and to the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



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- (b) The respective Managements of the Holding Company and its subsidiaries whose financial statements have been audited under the Act, have represented to us and to the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds have been received by the Parent or any of such subsidiaries from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances performed by me, nothing has come to my notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. No dividend is declared or paid during the year by the holding / subsidiary Companies.
- vi. Based on my examination which included test checks, the group companies have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been enabled throughout the year for all the transactions recorded in the software. However, due to numerus transactions and volume of data, I am unable to comment on the tampering of audit log for the reason stated above. Additionally, the audit trail has been preserved by the group companies as per the statutory requirements for record retention.

For Amar Jugalkishor Parekh
Chartered Accountants



CA Amar Jugalkishor Parekh
Proprietor
Membership No.: 160526
Place: Vasai
Date: 29-09-2025
UDIN: 25160526BMNUKR9171



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ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in 'Report on Other Legal and Regulatory Requirements' section of my report of even date)

Report on the Internal Financial Controls Over Financial Reporting under clause (i) of Sub – Section 3 of section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over Consolidated financial reporting of **OM GALAXY LIMITED (Earlier Known as Om Galaxy Private Limited and Om Galaxy Precision Mould Crafts Private Limited)** ("the Company") as of 31st March, 2025 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Group's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

My responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on my audit. I conducted my audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting have become inadequate because of changes in condition or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, to the best of my information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financials Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

For Amar Jugalkishor Parekh
Chartered Accountants



Amar Jugalkishor Parekh
Proprietor
Membership No.: 160526
Place: Vasai
Date: 29-09-2025
UDIN: 25160526BMNUK9171

OM GALAXY LIMITED (EARLIER KNOWN AS OM GALAXY PRIVATE LIMITED AND OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED)

CIN NO. U33127MH2008PLC187382

ANNEXURE 1

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

Particulars	Note No.	31st March 2025	31st March 2024
I. Equity and Liabilities			
(1) Shareholders' Funds			
(a) Share Capital	1.1	184.62	183.08
(b) Reserves and Surplus	1.2	6,416.75	4,806.38
(c) Money received against share warrants			
		6,601.36	4,989.46
(2) Minority Interest			
		166.52	106.71
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	1.3	1,351.84	1,584.05
(b) Deferred Tax Liabilities	1.4	67.89	74.50
(b) Other Long Term Liabilities	1.5	-	2.97
(d) Long-Term Provisions	1.6	96.62	-
		1,516.35	1,661.51
(4) Current Liabilities			
(a) Short-Term Borrowings	1.7	1,157.81	1,614.81
(b) Trade Payables:-	1.8	-	-
(i) Total Outstanding Dues of Micro Enterprises and Small		1,825.43	1,768.28
(ii) Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises		1,045.78	469.85
(c) Other Current Liabilities	1.9	1,750.57	969.21
(d) Short-Term Provisions	1.10	316.16	175.91
		6,095.76	4,998.06
TOTAL (EQUITY AND LIABILITIES)		14,379.99	11,755.74
II. Assets			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	1.11		
(i) Property, Plant and Equipment		4,665.72	3,712.50
(ii) Intangible Assets		48.98	39.70
(iii) Capital Work-in-Progress		60.12	-
(iv) Intangible Assets under development		-	-
(b) Non-Current Investments	1.12	-	-
(c) Deferred Tax Assets (net)	1.4	-	-
(d) Long-Term Loans and Advances		-	-
(e) Other Non-Current Assets	1.13	710.04	479.42
		5,484.86	4,231.62
(2) Current Assets			
(a) Current Investments			
(b) Inventories	1.14	3,359.34	2,606.93
(c) Trade Receivables	1.15	4,198.06	4,156.95
(d) Cash and Cash Equivalents	1.16	573.84	528.13
(e) Short-Term Loans and Advances	1.17	717.69	177.22
(f) Other Current Assets	1.18	46.21	54.89
		8,895.14	7,524.12
TOTAL (ASSETS)		14,379.99	11,755.74

Significant accounting policies and notes forming part of the Financial Statements.

As per our report attached here with

For Amar Jugalkishor Parekh

For and on behalf of the board of

Chartered Accountants

OM GALAXY LIMITED (Earlier Known as Om Galaxy Private Limited and Om Galaxy Precision Mould Crafts Private Limited)

Amar Jugalkishor Parekh

Mr. Opinder Singh Baddhan

Mr. Jyothish R. Nambai

Ms. Priya Gupta

Dipti Choudhary

Proprietor

Managing Director

Director

Company Secretary

CFO

Membership No. 160526

DIN 2258211

DIN 2312672

Mem No.: A56534

PAN No. ****5079G

Mumbai

Thane

Thane

Thane

Thane

Date : 29-9-2025

Date : 29-9-2025

Date : 29-9-2025

Date : 29-9-2025

Date : 29-9-2025

UDIN:-25160526BMNUKR9171

OM GALAXY LIMITED (EARLIER KNOWN AS OM GALAXY PRIVATE LIMITED AND OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED)
CIN NO. U33127MH2008PLC187382

ANNEXURE II

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

Particulars	Notes	31st March 2025	31st March 2024
Income			
I. Revenue from operations	II.1	11,310.66	10,407.39
II. Other income	II.2	111.46	112.58
III. Total Income (I + II)		11,422.12	10,519.97
IV. Expenses:			
Cost of materials consumed	II.3	4,948.14	4,651.79
Purchases of Stock in Trade		-	-
Changes in inventories of finished goods and work-in-progress	II.4	(643.50)	(82.11)
Employee benefits expense	II.5	2,314.49	1,954.00
Other expenses	II.7	1,829.73	1,526.46
Total expenses		8,448.87	8,050.14
V. Profit before Depreciation, Finance cost and Tax (III - IV)			
Finance costs	II.6	2,973.26	2,469.82
Direct Depreciation and amortisation expense	I.11	190.53	217.00
Indirect Depreciation and amortisation expense	I.11	593.20	686.98
VI. Profit before exceptional and extraordinary items and tax			
VII. Exceptional items		2,189.52	1,565.85
VIII. Extraordinary items		-	-
IX. Profit before tax			
X. Tax expense:		2,189.52	1,565.85
(1) Current tax / MAT Payable		553.10	391.46
(2) Tax Adjustment for Earlier years		8.81	4.21
(3) Deferred tax		(6.60)	(45.45)
(4) MAT credit entitlement		-	-
		555.30	350.22
XI. Profit (Loss) for the period from continuing operations (IX-X)		1,634.22	1,215.63
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax)		-	-
XV. Profit (Loss) for the period (XI + XIV)		1,634.22	1,215.63
XVI. Earnings per equity share : (face value of share is Rs 10 each)			
Basic		89.02	71.08
Diluted		89.02	71.08

Significant accounting policies and notes forming part of the Financial Statements.

As per our report attached here with
For Amar Jugalkishor Parekh
Chartered Accountants



Amar Jugalkishor Parekh
Proprietor
Membership No. 160526
Mumbai
Date : 29-9-2025
UDIN:-25160526BMNUKR9171

For and on behalf of the board of
OM GALAXY LIMITED (Earlier Known as Om Galaxy Private Limited and Om Galaxy Precision Mould Crafts Private Limited)

Mr. Opinder Singh Baddhan
Managing Director
DIN 2258211
Thane
Date : 29-9-2025

Mr. Jyotish R. Nambair
Director
DIN 2312672
Thane
Date : 29-9-2025

Ms. Priya Gupta
Company Secretary
Mem No.: A56534
Thane
Date : 29-9-2025

Dipti Choudhary
CFO
PAN No. ****5079G
Thane
Date : 29-9-2025

OM GALAXY LIMITED (Earlier Known as Om Galaxy Private Limited and Om Galaxy Precision Mould Crafts Private Limited)					
CIN NO. U33127MH2008PLC187382					
NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS					
(Rs. In Lakhs)					
PARTICULARS		31st March 2025		31st March 2024	
1.1 Statement of Share Capital					
Authorised Share Capital					
30,00,000 Shares of Rs 10/- (FY 2023-24: 30,00,000 Equity Shares of Rs.10/-)		300.00		300.00	
Issued, Subscribed and Fully Paid - up		300.00		300.00	
18,46,167 (FY 2023-24: 18,30,750 Equity Shares of Rs.10/- each)		184.62		183.08	
		184.62		183.08	
A. Reconciliation of the number of shares outstanding and amount of share capital :					
For Equity Shares of ₹ 10 par value (previous year Rs. 10/-)					
Particulars	No. of Shares		Amount (Rs. In Lakhs)		
	31st March 2025	31st March 2024	31st March 2025	31st March 2024	
Number of Shares at the beginning of the period	18.31	1.68	183.08	168.08	
Add : Shares issued during the period	0.15	0.15	1.54	15.00	
Less : Shares bought back during the period	-	-	-	-	
Less : Shares redeemed during the period	-	-	-	-	
Number of Shares at the end of the period	18.46	1.83	184.62	183.08	
B. Terms Rights and Restrictions attached to Shares:					
Equity Shares					
The Company has one class of equity shares having a par value of Rs.10/- each. The face value of Rs. 100 per shares was reduced to Rs. 10 per share by Splitting of shares. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.					
During period ended 31st March, 2025, 31st March 2024 and 31st March 2023, the amount of per share dividend recognised as distribution to equity shareholders was Rs. Nil/-.					
C. Details of Shareholders holding more than 5% Shares in the Company :					
Sr.No	Particulars	% of Holdings in Class Equity		No. of Shares	
		31st March 2025	31st March 2024	31st March 2025	31st March 2024
1	Shri Opindersingh Baddhan	40.28%	40.21%	7,43,676	7,36,100
2	Shri Jyothish R.Nambair	24.79%	25.00%	4,57,749	4,57,750
3	Shri Sathyapalan Ayadathil Poyil	15.08%	15.00%	2,78,400	2,74,650
4	Smt. Meena O. Baddhan	14.59%	14.56%	2,69,391	2,66,550
5	Shri Gagandeep Baddhan	5.25%	5.23%	96,949	95,700
Total		100.00%	100.00%	18,46,165	18,30,750



PARTICULARS	31st March 2025	31st March 2024
I.2 : Statement of Reserves and Surplus		
Retained Earnings		
Opening Balance	4,163.97	2,975.13
Add: Net Profit/Loss after Tax transferred from the Statement of Profit and Loss	1,574.41	1,188.85
Add: Opening Deferred Tax Impact		
Add: Tax Write-off		
Fixed Assets Adj		
Depreciation adj		
Gratuity provision Adj		
PnL Reserve and Surplus		
Closing balance	5,738.38	4,163.97
Shares Premium		
Opening Balance	642.41	357.41
Add: Shares Premium	35.96	285.00
Closing Balance	678.37	642.41
Total (Reserves & Surplus)	6,416.75	4,806.38
I.2.1 : Minority Interest		
Opening Balance		
Add: During the year		
Closing Balance	166.52	106.71
I.3 :Statement of Long-Term Borrowings		
Secured Borrowings:		
I.From Bank		
Term Loan from Banks	334.33	637.85
II.From Other Parties		
Loan from Financial Institutions	732.79	435.57
Other Unsecured Borrowings:		
Loans & advances from Related Parties		
Loans & advances from Related Parties	284.73	510.63
Total (Long-Term Borrowings)	1,351.84	1,584.05
Note: Refer Annexure on "Terms of Borrowings" for the details, terms & conditions and other disclosures for Long Term Borrowings.		
I.4 : Statement of Deferred Tax Liabilites		
Opening Deferred Tax Liabilites / (Deferred Tax Assets)	74.50	120.43
(+) Addition / (Deletion)	68.36	(45.93)
Total (Deferred Tax Liabilites / (Deferred Tax Assets))	67.89	74.50
I.5 : Statement Other Long Term Liabilities		
Business Refundable Deposits	-	2.97
Total (Other Long Term Liabilities)	-	-
I.6 : Statement of Long-Term Provisions		
Provision for Gratuity (Long)	96.62	-
Total (Long-Term Provisions)	96.62	-



1.7 :Statement of Short-Term Borrowings		
Secured Borrowings:		
(i) Loans Repayable on Demand		
a. From Bank		
Bank O/D	558.45	1,091.79
Current Maturities of Long-Term Borrowings	301.68	261.40
	-	-
b. From Other parties(Financial Institution)		
Current Maturities of Long-Term Borrowings	297.69	261.62
Other Unsecured Borrowings:		
Loans & advances from Related Parties (Short Term)	-	-
Total (Short-Term Borrowings)	1,157.81	1,614.81

Note: Refer Annexure on 'Statement of Indebtness' for the details, terms & conditions and other disclosures for Short Term Borrowings.

PARTICULARS	31st March 2025	31st March 2024
1.8 : Statement of Trade Payables		
(A) Total Outstanding Dues of Micro, Small and Medium Enterprises		
Payable for Goods	1,745.74	1,736.53
Payable for Expenses	79.70	31.75
	1,825.43	1,768.28
(B) Total Outstanding Dues of Creditors Other Than Micro, Small and Medium Enterprises		
Payable for Goods	492.34	416.31
Payable for Expenses	553.44	53.54
	1,045.78	469.85
Total (Trade Payables)	2,871.21	2,238.13

B. Disclosure required under Clause 22 of Micro, Small and Medium Enterprise Development ('MSMED') Act, 2006

Particulars	31st March 2025	31st March 2024
(a) the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year; Principal amount due to micro and small enterprises Interest due on the above	1,825.43	1,768.28
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;		
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.		
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and		
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		
(f) The Group has obtained declarations from its trade creditors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Based on the 'declarations and confirmations received from such creditors within the prescribed timelines, the identification and bifurcation of amounts due to micro and small enterprises have 'been disclosed above. To the extent confirmations have not been received, such creditors have been considered as non-MSME for disclosure purposes.		



(g) In respect of interest payable, if any, under Section 16 of the MSMED Act on delayed payments to micro and small enterprises, no provision has been made in the financial statements, as the amount of such interest is not capable of being reliably measured at this stage. The computation of interest is contingent upon several contractual and operational factors, including but not limited to completion and acceptance of deliverables, fulfilment of contractual milestones and obligations, quality inspection and acceptance processes, 'delivery terms, grade and specifications of materials, return and rejection periods, varying credit terms, and invoices involving multiple delivery dates. Accordingly, the Group is unable to determine the amount of interest, if any, payable under the MSMED Act with reasonable certainty.

(h) Further, no claims, demands, notices, interest invoices, or proceedings under the MSMED Act, including proceedings before the Micro and Small Enterprises Facilitation Council, have been received by the Group from any MSME supplier up to the date of approval of these financial statements. In the event that any such claims, demands, notices, or proceedings are received in the future, the same shall be evaluated and accounted for in accordance with applicable laws, accounting standards, and disclosure requirements..

PARTICULARS	31st March 2025	31st March 2024
I.9 : Statement of Other Current Liabilities		
Advance from Customers	1,462.77	701.08
Employee Benefits Payable	-	-
Statutory Dues	287.80	268.13
Total (Other Current Liabilities)	1,750.57	969.21
I.10 : Statement of Short-Term Provisions		
Provision for Gratuity	8.49	-
Provision for Expenses	21.66	32.39
Provision for Salary	170.53	142.20
Provision for Income Tax (Net)	115.47	1.32
Total (Short-Term Provisions)	316.16	175.91



OM GALAXY LIMITED (EARLIER KNOWN AS OM GALAXY PRIVATE LIMITED AND OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED)

CIN NO. U33127MH2008PLC187382

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

(Rs. In Lakhs)

PARTICULARS		31st March 2025	31st March 2024
1.12	I.12 : Statement of Non-Current Investments		
	Investment in Unquoted Equity shares		
	SMALL IND. DEV. BANK - ACC. INTEREST	-	-
	Total	-	-
	No of Shares		
	Face Value of Share in Rs		
	Carrying Value of Quoted Investments		
	Aggregate Market Value of Investment of Quoted Investments		
	Carrying Value of Unquoted Investments		
	Provision for Diminution of Investments		
	I.13 : Statement of Long-Term Loans and Advances		
	Nil		
	Total (Long-Term Loans and Advances)		
	Investment in Subsidiary Company		
	Infuse HRS Private Limited.	-	-
	Omg Auto Mould Private Limited	-	-
	Total	-	-
	Total (Non-Current Investments)	-	-
1.13	I.13 : Statement of Other Non-Current Assets		
	Security Deposits	74.25	37.21
	Advance Paid for Capital Goods	261.91	29.44
	Fixed Deposits	373.88	412.77
	Total (Other Non-Current Assets)	710.04	479.42
	Note: Capital Commitments made by the company in relation to the Advance paid for Capital Goods as on the Balance sheet date.		
1.14	I.14 : Statement of Inventories		
	Raw Materials	635.64	526.72
	Semi - Finished goods	1,735.72	1,309.30
	Finished Goods	987.98	770.90
	Total (Inventories)	3,359.34	2,606.93
1.15	I.15 : Statement of Trade Receivables		
	Considered Good		
	Undisputed trade receivables	4,198.06	4,156.95
	Disputed trade receivables		
	Considered doubtful		
	Undisputed trade receivables		
	Disputed trade receivables		
	Others		
		4,198.06	4,156.95
	Less : Provision for Doubtful Debts		
	Total (Trade Receivables)	4,198.06	4,156.95



PARTICULARS		31st March 2025	31st March 2024
1.16	I.16 : Statement of Cash and Bank Balances		
	Cash and Cash Equivalents		
	Cash-in-hand	26.05	5.73
	Balances with Bank		
	In Current accounts	44.08	47.71
	Fixed Deposits with Original Maturity less than 3 months	-	-
	Other Bank Balances		
	Fixed Deposits with Original Maturity more than 3 months	503.72	474.70
	Total (Cash and Cash Equivalents)	573.84	528.13
1.17	I.17 : Statement of Short-Term Loans and Advances		
	Advance Paid to Suppliers	589.01	105.08
	Advances Given to Staff	69.70	43.17
	Other Unsecured Loans and Advances		
	Loans and Advances given to Related Parties	-	-
	Balance With Revenue Authorities		
	Indirect Taxes	2.88	3.55
	Income Tax (Net)	56.11	25.42
1.18	Total (Short-Term Loans and Advances)	717.69	177.22
	Prepaid Expenses	0.94	6.37
	Accrued FD Interest	44.90	34.07
	TDS Recoverable from parties	0.26	5.29
	Balance Recoverable From Bank	0.11	9.16
	Total (Other Current Assets)	46.21	54.89



NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

(Rs. In Lakhs)

PARTICULARS		31st March 2025	31st March 2024
II.1	II.1 : Statement of Revenue From Operations		
	<u>A.Sale of Products:</u>		
	Domestic Sales	9,870.13	9,118.27
	Export Sales	1,152.04	969.76
	<u>B.Sale of Services:-</u>	288.49	319.36
		11,310.66	10,407.39
	Total (Revenue From Operations)	11,310.66	10,407.39
II.2	II.2 : Statement of Other Income		
	<u>Interest on</u>		
	IT Refund	-	-
	Fixed Deposits with bank	51.30	50.62
	Other	3.74	5.99
	Dividend Income	-	-
	Discount Income	-	-
	Other Income	26.76	55.78
	Sundry Balances Written Back	12.56	0.19
	Profit / (Loss) on Sale of Fixed assets	17.11	-
	Total (Other Income)	111.46	112.58
II.3	II.3 : Statement of Cost Of Materials Consumed		
	Opening Stock	526.72	458.80
	Add: Purchases	5,057.07	4,719.71
	Add: Other Direct Costs	-	-
		5,583.79	5,178.51
	Less: Closing Stock	(635.64)	(526.72)
	Total (Cost Of Materials Consumed)	4,948.14	4,651.79
II.4	II.4 : Statement of Changes in inventories of finished goods work-in-progress and Stock in-Trade		
	Opening Stock of Finished Goods	770.90	670.49
	Opening Stock of work-in-progress	1,309.30	1,327.60
	Closing Stock of Finished Goods	(987.98)	(770.90)
	Closing Stock of work-in-progress	(1,735.72)	(1,309.30)
	Changes in inventories of finished goods work-in-progress and Stock in-Trade	(643.50)	(82.11)
II.5	II.5 : Statement of Employee Benefits Expense		
	Salaries and Wages	1,830.86	1,571.08
	Salary & Wages - Factory	35.55	-
	Contribution to Provident and Other Funds	32.55	34.16
	Termination Benefit	-	-
	Staff Welfare Expenses	48.25	41.80
	Directors' Remuneration	256.43	265.22
	Gratuity Expenses	110.85	41.74
	Leave Encashment	-	-
	Total (Employee Benefits Expense)	2,314.49	1,954.00
II.6	II.6 : Statement of Finance Costs		
	Interest on borrowing Cost	171.19	194.85
	Finance Charges on Finance Lease	-	-
	Interest on TDS	3.49	0.16
	Loan Processing Charges	-	-
	Bank Charges	15.86	21.99
	Interest on Income Tax	-	-
	Total (Finance Costs)	190.53	217.00



PARTICULARS		Six Month Period E	31st March 2025	31st March 2024
11.7	II.7 : Statement of Other Expenses			
	<u>Manufacturing Expenses</u>			
	Factory Rent		131.94	126.34
	Power & Fuel Expenses		0.35	-
	Electricity Expenses		238.06	229.72
	Purchase of Labour		767.78	546.37
	Transportaion & Freight Charges		2.01	39.01
	Factory Expenses		55.41	25.55
	Factory Licenses Fees		0.25	0.25
	Factory Repairs		-	0.11
	Loading and unloading expenses		21.92	38.58
			1,217.71	1,005.94
	<u>Establishment Expenses</u>			
	Audit Fees		4.81	3.60
	Bad Debts		17.78	1.25
	Insurance Expenses		11.21	12.79
	General Expenses		1.78	0.82
	Registration fees		-	-
	Communication expenses		3.90	2.35
	Donation and CSR expenses		36.92	8.50
	Sundry Balance W/off		2.04	-
	Travelling Expenses		153.21	158.11
	Legal & Professional Charges		59.41	40.73
	Demat Charges		-	-
	Software Expenses		5.17	-
	Office Expenses		10.65	10.04
	Courier Charges		20.24	24.54
	Foreign Exchange Loss		15.53	1.36
	Membership & Subscription		0.23	0.59
	Printing & Stationery		21.46	15.44
	Rates & Taxes		7.41	7.03
	Repair & Maintenance		36.72	30.74
	ROC Fees		0.84	0.50
	Design Charges		34.83	0.15
	Festival Expenses		0.01	-
	Miscellaneous Expenses		32.63	32.35
			476.78	350.90
	<u>Selling Expenses</u>			
	Commission Paid		8.96	15.00
	Foreign Exhibition Expenses		37.08	83.95
	Advertising & Public Relationship Expenses		8.34	2.87
	Business Promotion		76.44	67.80
	Sales and Distribution		4.41	-
			135.24	169.62
	Total (Other Expenses)		1,829.73	1,526.46



NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

11.8 11.8 : Capitalization of Borrowing Costs

There was no impact of AS 16 in the year.

11.9 11.9 : Title deeds of immovable properties not held in the name of company

There is no property held by the company for which title deed is not in the name of the company. During the year the company has not revalued the Property Plant and Equipment.

11.10 11.10 : Loans or Advances in nature of loans granted to promoters, directors, KMPs, and the related parties (severally or jointly)

The company has not granted any loans to promoters, directors, KMPs and the related parties.

11.11 11.11 : Statement of Disclosure in respect of asset taken on lease :-

a) Operating Lease

(Rs. in Lakhs)

Particulars	31st March, 2025	31st March, 2024
The lease rental payable in future for operating leases are as under:		
Lease rentals payable :-		
Not later than one year	171.24	113.29
Later than one year and not later than five years	283.58	289.28
Later than five years	-	-
Total	454.82	402.57

b) Finance Lease: The company does not have any assets on finance lease.

11.12 11.12 : Statement of Employee Benefits

a) Gratuity - Defined Benefit Obligations and Plans:

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. Based on Employee data provided & Actuarial valuation report issued by Infina Actuarial Services

b) Leave Encashment

the Group has a policy to make the payment of Leave Encashment within the same year, therefore, there is no separate provision required for the same.

c) Defined Contribution Plans:

"Contribution to provident and other funds" is recognised as an expense in Annexure II.5 of the Statement of Profit and Loss

11.13 11.13 : Capital-Work-in Progress (CWIP)

The disclosure for Capital-Work-In-Progress(CWIP) are shown with note no. I.11 of PPE schedule.

11.14 11.14 Statement of Ratio Analysis and its elements on consolidated basis

11.15 11.15 : Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders (after adjusting for interest on the convertible preference shares) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(Rs. In Lakhs)

Particulars	31st March 2025	31st March 2024
Earnings		
Profit and Loss for the year	1,634.22	1,215.63
Nominal Value	10.00	10.00
Shares:		
Outstanding number of equity shares	18.46	18.31
Weighted average shares used for computing EPS	18.36	17.10
Weighted average shares used for computing diluted EPS	18.36	17.10
Earnings per equity share:		
Basic (in Rs.)	89.02	71.08
Diluted (in Rs.)	89.02	71.08

11.16 11.16 : Related Party Transactions On Consolidated Basis

i. OM GALAXY LIMITED

List of Related Parties

Particulars	Nature of Relationship
Key Management Personnel / Directors	
Opindersingh Baddhan	Managing Director
Jyothish R Nambiar	Director
Sathyapalan Poyil	Director
Gagandeep Baddhan	Director-w.e.f.: 23/09/2024 (Earlier referred as Managing Director's Son)
Jawaharlal Maurya	Director Of Infuse HRS Private Limited
Nanda Kumar Puthiya Veetil	Director Of Infuse HRS Private Limited & OMG Auto Mould Private Limited



OM GALAXY LIMITED (Earlier Known as Om Galaxy Private Limited and Om Galaxy Precision Mould Crafts Private Limited)
CIN NO. U33127MH2006PLC187382

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

Director's Relatives

Meena Opinder Singh Baddhan	Managing Director's Wife
Monika Kaur	Director's Wife
Seena Sathiyapal	Director's Wife
Adithyan Sathiyapal	Director's Son
Sajitha Nambiar	Director's Wife
Kirpal Singh	Managing Director's Relative

Subsidiary Companies

Infuse HRS Pvt.Ltd.	73%
OMG Auto Mould Private Limited	73%

Entities owned/controlled by Key Management Personnel and their relatives

Neo Ventures	Proprietorship of Sathiyapal Foyil
Galaxy Mould & Tools	Proprietorship of Jyothish Nambiar HUF
M/s OM Enterprises	Proprietorship of Opinder Singh Baddhan

The Company has entered into following related parties transactions :

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Director Remuneration		
Opinder Singh Baddhan	91.00	82.23
Jyothish R Nambiar	65.00	57.56
Sathiyapal Foyil	65.00	57.56
Gagandeep Baddhan	34.40	31.88
Jawaharlal Masney	11.20	13.41
Nandakumar Purdi	2.20	-
*Appointed as director on 25/09/2024. Accordingly Director Remuneration has been classified separately from Salary w.e.f the date of appointment.		
Salary Expenses		
Adithyan Sathiyapal	7.01	5.96
Gagandeep Baddhan	24.10	31.88
Interest on Unsecured Loan		
Opinder Singh Baddhan	27.57	
Rent Expense		
Opinder Singh Baddhan	38.39	37.17
Meena Baddhan	15.20	
Labour Charges		
M/S Om Enterprises	138.13	
M/S Om Enterprises (OMG Auto Mould Private Limited)	112.82	
Purchase		
M/S Om Enterprises		238.04



NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

Particulars	Closing Balance	
	(Rs. In Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Unsecured Loan		
Opinder Singh Baddhan	249.55	470.19
Jyotish Nambiar	2.69	2.69
Sachinpalan A Poyil	24.56	32.06
Gagandeep Singh Baddhan	2.32	2.18
Nanda Kumar Pathya Vaerul	4.31	2.20
Jawaharlal Masurya	1.15	1.15
Meena Opinder Singh Baddhan	0.15	0.15
Kapal Singh	1.42	1.42
Directors Remuneration Payable		
Opinder Singh Baddhan	4.78	-
Jyotish Nambiar	4.88	1.91
Sachinpalan A Poyil	2.95	-
Gagandeep Singh Baddhan	2.44	-
Nanda Kumar Pathya Vaerul	2.20	-
Advances Given To Creditors		
M/S Om Enterprises	129.71	-
Neo Ventures	22.61	-
Galaxy Mould & Tools	12.75	-

(Rs. In Lakhs)
The Company has entered into following Related Party transactions within Group which are Eliminated in Consolidation Financial Statement:

Particulars	As at 31st March 2025	As at 31st March 2024
Sale of Property, Plant & Equipments		
Om Galaxy Ltd To Infuse HRS Pvt.Ltd.	32.00	12.50
Sale of Goods / Services		
Om Galaxy Ltd To Infuse HRS Pvt.Ltd.	-	0.40
OMG Auto Mould Private Limited To Om Galaxy Ltd	-	-
Rent Income		
Rent Income of Om Galaxy Ltd from OMG Auto Mould Private Limited	2.40	1.80
Purchase		
Infuse HRS Pvt.Ltd. To Om Galaxy Ltd	176.11	122.20

CLOSING BALANCES	As at 31st March 2025	As at 31st March 2024
Creditors		
Infuse HRS Private Limited	34.39	45.47
Om Galaxy Auto Mould Private Limited	11.25	107.13
Debtors		
Om Galaxy Limited	5.72	44.65
Infuse HRS Private Limited	-	0.45
Loans & Advances (Asset)		
From Om Galaxy Ltd To Infuse HRS Private Limited	47.50	47.50

11.17 : Corporate Social Responsibility On Consolidated Basis

(Rs. In Lakhs)

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The company has met the threshold from Current Financial Year. Accordingly, the provision for CSR and CSR Expenditure will be incurred by the company within the time allowed under the Companies Act, 2013.



PARTICULARS	31st March 2025	31st March 2024
Opening Balance		
- With Company/(Excess Spend)	(0.37)	(8.44)
- In Separate CSR Unspent Account	-	-
Amount required to be spent during the year	24.29	16.57
Amount spent during the year		
- With Company	33.00	8.50
- In Separate CSR Unspent Account	-	-
Excess Spent during the year	8.71	-
Closing Balance		
- With Company	(9.08)	(0.37)
- In Separate CSR Unspent Account	-	-

e) Reason for shortfall	-	-	-	-
f) Nature of CSR activities	Educational and Medical Aid	Educational and Medical Aid	Educational and Medical Aid	Educational and Medical Aid
g) Details of related party transactions	-	-	-	-
h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	-	-	-	-

Details related to spent / unspent obligations (Rs. In Lakhs)

PARTICULARS	31st March 2025	31st March 2024
i) Contribution to Public Trust	33.00	8.50
ii) Contribution to Charitable Trust	-	-
iii) Unspent amount in relation to:		
Ongoing project - Spent	-	-
Ongoing project - Unspent	-	-
Other than ongoing project	-	-

Details of ongoing project and other than ongoing project

In case of S. 135(6) (Ongoing Project) (Rs. In Lakhs)

PARTICULARS	31st March 2025	31st March 2024
Opening Balance		
- With Company	(0.37)	(8.44)
- In Separate CSR Unspent Account	-	-
Amount required to be spent during the year	24.29	16.57
Amount spent during the year		
- With Company	33.00	8.50
- In Separate CSR Unspent Account	-	-
Excess Spent during the year	8.71	-
Closing Balance		
- With Company	(9.08)	(0.37)
- In Separate CSR Unspent Account	-	-

II.18 : Statement of Unhedged Foreign Exchange Exposure

(Rs. In Lakhs)

Particulars	Currency	Outstanding in FC (USD)/ EURO/GBP	Outstanding in INR
Advance to supplier for Goods & Expenses			
Receivables			
2024-25	USD	-	-
2024-25		2.70	235.59
2023-24		-	-
Payable as at			
Trade Payable / Advance Received from Debtors			
2024-25	USD	0.72	60.27
2023-24	USD	0.60	49.50



OM GALAXY LIMITED (Earlier Known as Om Galaxy Private Limited and Om Galaxy Precision Mould Crafts Private Limited)

CIN NO. U33127MH2008PLC187382

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

II.19 : Statement of Supplementary Information

(Rs. In Lakhs)

Particulars	31st March 2025	31st March 2024
A. CIF Value Of Imports		
Raw Material	7.80	85.19
Stores & Spares	-	-
Capital Goods	1.43	15.02
B. Earnings In Foreign Currency		
Export of Goods / Services	1,152.04	969.76
C. Expenditure In Foreign Currency		
Travelling Expenses	125.89	140.54
D. Raw Material Consumption	4,948.14	4,651.79
E. Stocks		
<u>Raw Material</u>		
Value	642.69	526.72
<u>Work In Progress</u>		
Value	1,735.72	1,309.30
<u>Finished Goods</u>		
Value	980.93	770.90
F. Value Of Raw Material Consumption		
Imported		
<u>Raw Material</u>		
Value	7.80	85.19
Percentage of total consumption	0.15%	1.82%
Indigenous		
<u>Raw Material</u>		
Value	4,940.34	4,566.60
Percentage of total consumption	99.84%	98.17%
G. Sales:		
Manufacturing	11,022.16	10,088.02
Services	288.49	319.36
I. Auditors Remuneration:		
- Statutory Audit fees	3.61	4.40
- Tax Audit fees	1.20	1.05



NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

II.20 : Additional Regulatory Information

- a) **Details of Benami Property held:** No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- b) **Willful Defaulter:** The company has not been declared a willful defaulter by any bank or financial Institution or other lender.
- c) **Relationship with Struck off Companies** – The company do not have any transactions or balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- d) **Registration of charges or satisfaction with Registrar of Companies (ROC)**
The company has registered all the charges or satisfaction as required with the Registrar of Companies within the statutory period.
- e) **Utilisation of Borrowed funds and share premium:**
i. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall –
1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
2. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
ii. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall –
1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
2. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- f) **Compliance with number of layers of companies-** The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- g) **Details of Crypto Currency or Virtual Currency-** The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- h) **Undisclosed Income-** The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- i) **Compliance with approved Scheme(s) of Arrangements-** The Company is not under any scheme of Arrangements as prescribed under section 230 to 237 of the Companies Act, 2013. Hence, there is no effect of such schemes in the books of accounts as at the end of the year.

II.21 : Contingent liabilities

The details of Contingent Liabilities are as follows:

Particulars	Rs. In Lakhs	
	31st March, 2025	31st March, 2024
Corporate Guarantee provided by Holding Company for Loan provided to SIDBI & BAJAJ FINANCE for loan availed by OMG Auto Moulds Pvt Ltd.	888.55	462.52

II.22 : Capital Commitments

The Company did not have any Capital Commitments as on the respective Reporting Periods.

Particulars	Period	Rs. In Lakhs
Purchase of Machinery	As on 31/03/2024	33.01
Construction of Factory Building	As on 31/03/2025	207.56

II.23 : Borrowings from banks and financial institution on the basis security of the assets

The Group has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks on the basis of security of current assets. The Summary of Quarterly returns filed by the Company with such banks are viz-a-viz the unaudited books of accounts of the Company for respective periods is mentioned in the attached Annexure II23(A).

II.24: Segment Reporting:

The group has identified business segment as reportable segments. The business segment comprise : (i) Moulds & Hot Runner System and (ii) Cleaning Products (under Wondra Brand). Revenue and expenses directly attributable to segments are reported under each reportable segment. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable. The Company Operates into one Geographical Location only, so there are no reportable segments on the same.

Refer Note II.24(A) on Segment Reporting.

II.25

An amount of Rs. 46,93,825, pertaining to sales made during FY 2023-24, was erroneously classified under "Duties and Taxes" in the books of accounts instead of being recorded under "Sales/Revenue from Operations." Consequently, the related stock was also inadvertently included in the closing stock of FY 2023-24, as the corresponding sales entry had not been recorded.

This resulted in:

Understatement of Sales in FY 2023-24

Overstatement of Closing Stock in FY 2023-24

A difference between turnover reported in the financial statements and GST returns, although GST was correctly paid on the said amount in the GST returns.

The above classification error and the corresponding stock adjustment have been identified and rectified during FY 2024-25, and the financial statements of FY 2024-25 appropriately reflect the correction.

Amar Jugalkishore Parekh
Proprietor
Membership No. 160526
Mumbai
Date : 29-9-2025

UDIN:-25160526BMNUKR9171



CU,

Mr. Opinder Singh Baddhan
Managing Director
DIN: 02258211
Thane
Date : 29-9-2025

Kp45

Mr. Jyotish R. Nambal
Director
DIN: 02312672
Thane
Date : 29-9-2025

Piya

Ms. Priya Gupta
Company Secretary
Mem No.: A56534
Thane
Date : 29-9-2025

Dheeraj

Dheeraj Choudhary
CFO
PAN No. ****5079G
Thane
Date : 29-9-2025

Notes No. "1.11" :- Statement of Property Plant and Equipments & Intangible Assets

PARTICULARS	(Rs. in Lakhs)										
	GROSS BLOCK		DEPRECIATION				W.D.V. AS		W.D.V. AS		
	01/04/2024	ADDITION More than 180 days	ADDITION Less than 180 days	DEDUCTION	31/03/2025	01/04/2024	YEAR	DEDUCTION	31/03/2025	ON 31.03.2025	ON 31.03.2024
COMPUTER	69.06	8.72	17.60		95.38	54.63	16.81		71.43	23.95	14.44
CRANE HOIST	63.05	-	10.95		74.01	38.67	8.13		46.80	27.21	24.38
FURNITURE & FIXTURES	82.46	0.28	6.37		89.11	45.20	10.16		55.35	33.75	37.27
MACHINERY	4,870.28	5.52	570.82		5,446.61	2,140.09	480.66		2,620.75	2,825.87	2,730.19
EQUIPMENT	73.71	3.15	12.53		89.40	41.72	17.10		58.82	30.58	31.99
SOFTWARE	166.24	16.43	32.16		214.83	111.43	27.61		139.04	75.79	54.81
VEHICLE	205.15	0.64	0.64		206.43	148.68	17.96		166.64	39.79	56.48
FACTORY AT GAURAVI PADA	140.00	54.40	7.11		201.51	28.20	10.62		38.82	162.69	111.80
POMAN LAND	690.84	-	-		690.84	-	-		-	690.84	690.84
DIES TOOLS AND MOULDS	-	-	808.39		808.39	-	4.15		4.15	804.24	-
TOTAL	6,360.80	89.13	1,466.57	-	7,916.50	2,608.61	593.20	-	3,201.81	4,714.70	3,752.20

Capital WIP as on 31st March 2025

Particulars	31st March 2025
Opening Balance	-
Add: Addition during the year	60.12
Less: Capitalised during the year	-
Closing Balance	60.12

As per our report attached here with
For Amar Jugalkishor Parekh
Chartered Accountants



Amar Parekh
Amar Jugalkishor Parekh
Proprietor
Membership No.
Mumbai

Date : 29-9-2025
UDIN:-25160526BMMNUKR0171

OM GALAXY LIMITED (EARLIER KNOWN AS OM GALAXY PRIVATE LIMITED AND OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED)

CIN NO. U33127MH2008PLC187382

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

II.14 : Statement of Ratio Analysis and its elements on consolidated basis

Ratio	31st March 2025	31st March 2024		Reason for variance in FY 2024-25
(a) Current Ratio	1.46	1.51	(0.05)	NA
(b) Debt-Equity Ratio	0.38	0.64	(0.26)	On account of increase in Shareholder Fund due to increase in Net Profit
(c) Debt Service Coverage Ratio	12.69	9.77	2.92	On account of increase in Earnings.
(d) Return on Equity Ratio	28.20%	28.64%	(0.00)	NA
(e) Inventory turnover ratio	1.44	3.51	(2.06)	On the account of Increase in Sale.
(f) Trade Receivables turnover ratio	2.73	3.09	(0.35)	NA
(g) Trade payables turnover ratio	2.68	2.60	0.08	On the account of Increase in Net Credit Purchase.
(h) Net capital turnover ratio	8.08	8.24	(0.16)	NA
(i) Net profit ratio	14.45%	11.68%	0.03	On the account of Increase in Net profit.
(j) Return on Capital employed	26.26%	21.88%	0.04	On the account of Increase increase in sale, there has been increase in Earnings before interest and taxes



OM GALAXY LIMITED (EARLIER KNOWN AS OM GALAXY PRIVATE LIMITED AND OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED)

CIN NO. U33127MH2008PLC187382

NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

Annexure to II.23(A) - Summary of Stock Statement submitted to bank viz-a-viz Unaudited Books of Accounts

FY 2023-24

(Rs.In Lakhs)

(i) Reconciliation of Inventories

Quarters	As per Books of accounts	As per Stock Statements	Difference	%	Remarks
Q1	5,187.17	5,187.17	-		NA
Q2	2,597.63	2,597.63	-		NA
Q3	2,839.63	2,839.63	-		NA
Q4	2,348.96	2,663.49	314.53	11.81%	Minor Difference

(ii) Reconciliation of Trade Receivables

Quarters	As per Books of accounts	As per Stock Statements	Difference	%	Remarks
Q1	2,039.04	2,431.10	392.06	16.13%	On account of reconciliation and TDS Effect.
Q2	2,256.93	2,377.58	120.64	5.07%	Minor Difference within 10%
Q3	2,697.01	2,721.51	24.50	0.90%	Minor Difference within 10%
Q4	3,449.95	3,545.17	95.21	2.69%	Minor Difference within 10%

(ii) Reconciliation of Trade Payables

Quarters	As per Books of accounts	As per Stock Statements	Difference	%	Remarks
Q1	2,486.29	2,418.98	(67.31)	-2.78%	Minor Difference within 10%
Q2	2,060.78	2,051.24	(9.54)	-0.47%	Minor Difference within 10%
Q3	1,868.94	1,750.39	(118.55)	-6.77%	Minor Difference within 10%
Q4	1,751.75	1,822.34	70.58	3.87%	Minor Difference within 10%

FY 2024-25

(i) Reconciliation of Inventories

Quarters	As per Books of accounts	As per Stock Statements	Difference	%	Remarks
Q1	3,208.71	3,208.71	-	0.00%	NA
Q2	5,362.24	5,362.24	-	0.00%	NA
Q3	7,590.63	7,590.63	-	0.00%	NA
Q4	3,000.24	4,235.35	1,235.11	29.16%	Inventories Capitalised to FA during the year amounting to Rs 808.39 lakhs.

(ii) Reconciliation of Trade Receivables

Quarters	As per Books of accounts	As per Stock Statements	Difference	%	Remarks
Q1	2,897.01	2,538.83	(358.18)	-14.11%	Lower Trade Receivables Reported to Bank due to Outstanding period exceeding specified limit (Except for Q2).
Q2	2,545.10	2,611.61	66.50	2.55%	
Q3	2,405.97	1,836.33	(569.63)	-31.02%	
Q4	3,336.30	3,041.75	(294.55)	-9.68%	

(ii) Reconciliation of Trade Payables

Quarters	As per Books of accounts	As per Stock Statements	Difference	%	Remarks
Q1	1,818.41	1,770.69	(47.72)	-2.69%	Minor Difference within 10%
Q2	1,944.37	1,931.28	(13.09)	-0.68%	
Q3	1,640.53	1,604.37	(36.16)	-2.25%	
Q4	2,018.67	1,922.95	(95.73)	-4.98%	



NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

II.24(A): Segment Reporting:

The group has identified business segment as reportable segments as on 31st March 2025. There were no Reportable Segments in any of the preceeding years.

The business segment comprise: (i) Moulds & Hot Runner System and (ii) Cleaning Products (under Wondra Brand).

Revenue and expenses directly attributable to segments are reported under each reportable segment. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable.

Particulars	(Rs. In Lakhs)		
	Wondra	Moulds and Dies	Total
	For the year ended 31st March 2025	For the year ended 31st March 2025	For the year ended 31st March 2025
Revenue			
External Sales	-	11,310.66	11,310.66
Inter-Segment Sales	-	-	-
Total Revenue	-	11,310.66	11,310.66
Results			
Segment result (EBDIT)	-	2,973.26	2,973.26
Depreciation	1.83	591.37	593.20
Unallocated corporate expenses			-
Operating profit (EBIT)			2,380.06
Interest Expenses			(190.53)
Other Income			111.46
Income Taxes			(555.30)
Profit from ordinary activities			1,745.68
Extraordinary loss	-	-	-
Net profit			1,634.22
Assets:			
Segment Assets	987.88	13,392.11	14,379.99
Unallocated assets	-	-	-
Total Assets	987.88	13,392.11	14,379.99
Liabilities:			
Segment liabilities	749.80	6,862.30	7,612.11
Unallocable corporate liabilities	-	-	-
Total Liabilities	749.80	6,862.30	7,612.11
Capital expenditure	808.39	807.43	1,615.82
Non cash expenses other than depreciation	-	-	-



ANNEXURE III

CONSOLIDATED CASH FLOW STATEMENT

Particulars	31st March 2025	31st March 2024
A. Cash flow from operating activities		
Net Profit before tax	2,189.52	1,565.85
Adjustments for:		
Impact due to restatement of Fixed assets		
Depreciation and amortisation	593.20	686.98
Provision for Gratuity	77.42	
Provision for Leave Encashment		
Finance Cost	190.53	217.00
Interest income	(55.03)	(56.62)
Sundry Balance Written-Off/Write-Back	(12.56)	(0.19)
Loss / (Profit) on Capital Assets	(17.11)	-
Dividend income		
Operating Profit before working Capital Changes	2,965.98	2,413.02
Adjustments for (increase) / decrease in operating assets:		
- Inventories	(752.42)	(150.04)
- Trade receivables	(41.11)	(1,498.97)
- Short-Term Loans And Advances	(540.46)	292.97
- Other current assets	8.68	(24.24)
- Other Bank Balances		
Adjustments for increase / (decrease) in operating liabilities:		
- Trade Payables	633.08	(318.87)
- Other Current Liabilities	781.36	75.77
- Provisions	98.81	(91.16)
- Other Long Term Liabilities	(2.97)	2.97
Cash Generated From Operations:	3,150.96	701.46
Income Taxes Paid (Net of Refunds)	(471.52)	(380.02)
Net Cash from operating activities	2,679.44	321.44
B. Cash flow from investing activities		
Payment for Purchase of Fixed Assets including Capital Work-in-Progress	(1,615.82)	(508.21)
Proceeds from Sale of Fixed Assets including Capital Work-in-Progress		8.14
Disposal of Fixed Assets		
Non-Current Assets Advances and Security Deposits	(230.62)	(13.02)
Interest Income	55.03	56.62
Net Cash used in investing activities	(1,791.40)	(456.47)
C. Cash flow from Financing Activities		
Issued of Equity Share	37.50	300.00
Long term borrowings Availed	675.51	374.15
Long term borrowings Repaid	(907.81)	(678.41)
Short term borrowings Availed	(457.00)	409.55
Interest paid	(190.53)	(217.00)
Net Cash used in Financing Activities	(842.33)	188.29
D. Net Increase/(Decrease) in Cash & Cash Equivalents	45.71	53.26
Cash and cash equivalents as at the beginning of the year	528.13	474.87
Cash and cash equivalents as at the end of the year	573.84	528.13

As per our report attached here with
For Amar Jugalkishor Parekh
Chartered Accountants

For and on behalf of the board of
OM GALAXY LIMITED (Earlier Known as Om Galaxy Private Limited and Om Galaxy
Precision Mould Crafts Private Limited)



Amar Jugalkishor Parekh
Proprietor
Membership No. 160526
Mumbai
Date : 29-09-2025
UDIN:-25160526BMNUKR9171

Mr. Opinder Singh Baddhan
Managing Director
DIN 2258211
Thane
Date : 29-9-2025

Mr. Jyothish R. Nambair
Director
DIN 2312672
Thane
Date : 29-9-2025

Ms. Priya Gupta
Company Secretary
Mem No.: A56534
Thane
Date : 29-9-2025

Dipti Choudhary
CFO
PAN No. ****5079G
Thane
Date : 29-9-2025

ANNEXURE IV: SIGNIFICANT ACCOUNTING POLICIES OF CONSOLIDATED FINANCIAL STATEMENTS

A) CORPORATE INFORMATION:

- OM Galaxy Limited ("the Company") is a public limited company, which is domiciled and incorporated in the Republic of India with its registered office situated at 4/5/6 Blue Chip No. 5, Industrial Estate, Sativali Road, Village Valiv, Vasai, Thane, Maharashtra, India, 401208. The Company was originally incorporated under the Companies Act, 1956 on 08th Oct 2008 as Om Galaxy Precision Mould Crafts Private Limited bearing Corporate Identity Number U33127MH2008PTC187382 issued by Registrar of Companies, Mumbai, Maharashtra. Name of the company was changed from 'Om Galaxy Precision Mould Crafts Private Limited' to 'Om Galaxy Private Limited' on 16th October 2024. The Company was converted into a Public Limited Company and the name of the Company was changed from 'Om Galaxy Private Limited' to '**Om Galaxy Limited**' and a fresh certificate of incorporation was issued on 9th December, 2024 by the Registrar of Companies. The Corporate Identity Number of the Company is U33127MH2008PLC187382.
- For the purpose of these Consolidated Financial Statements, the term "**the Group**" refers to Om Galaxy Limited (the Holding Company) and its subsidiaries, OMG Auto Moulds Private Limited and Infuse HRS Private Limited, collectively..
- The Group is engaged in the following business:
 - Manufacturing of all types of Moulds for the use in injection moldings, Blow moulding, compression moulding, Pressure Dye Casting Moulds, Sheet Metal Dyes, Press Tool, Thermo Forming, Extrusions and any other Fabrication or processing and to manufacture or help in the manufacturing of any spare parts, accessories, or anything or things required and necessary for the above-mentioned business.
 - Manufacturing Household and Institutional cleaning products in the name & style of WONDRA.

B) SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF PREPARATION OF PREPARATION OF FINANCIALS STATEMENT

- The statement of Assets and Liabilities of the company as at 31st March, 2025 and 31st March, 2024 and the related statement of profits and loss and cash flows for the year ended on 31st March 2025 and 31st March 2024 (herein collectively referred as ("**Financial Statements**") have been compiled by the management from the audited financial statements year ended 31st March 2025 and 31st March 2024. Financial statements have been prepared to comply in all material respects with the provision of Division I of Schedule III of Companies Act, 2013 (the 'Act') The Company's management has recast the Financials statement in the form required by Division I of Schedule III of the Companies Act, 2013 for the purpose of financial statement.
- The financials statements are prepared and presented under the historical cost convention and evaluated on a going concern basis using accrual system of accounting in accordance with the generally accepted accounting principal in India (GAAP) and the requirements of the companies Act, Including the accounting standards prescribed by section 133 of companies Act 2013 read with rule 7 of company's (Accounts) rules, 2014.



- Items included in the Consolidated Financial Statements of the group are measured using the currency of the primary economic environment in which the entity operates ("the functional currency") The Indian Rupee (INR) is the functional and presentation currency of the group. The Financial Statements are mentioned in Lakhs unless otherwise stated in the relevant notes or schedules of the Financial Statements.

BASIS OF CONSOLIDATION

The Consolidated financial statements comprise the financial statements of the Company and its subsidiaries (referred to as "Group" as at 31st March, 2025 and 31st March 2024). Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and can affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- i. Power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee).
- ii. Exposure, or rights, to variable returns from its involvement with the investee; and
- iii. The ability to use its power over the investee to affect its returns.

Generally, there is a presumption that a majority of voting rights result in control. To support this presumption and when the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee.

The Group re-assesses whether it controls an investee, if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary and associates begins when the group obtains control over the subsidiary and associates, and ceases when the Group loses control of the subsidiary and associates. Assets, liabilities, income and expenses of a subsidiary and associates acquired or disposed of during the year are included in the consolidated financial statements from the date the group gains control until the date the group ceases to control the subsidiary and associates.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that group member's financial statements in preparing the consolidated financial statements to ensure conformity with the group's accounting policies.

PROCEDURE FOR CONSOLIDATION:

- Combine similar items of assets, liabilities, equity, income, expenses, and cash flows of the parent with those of its subsidiaries and associates.
- Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary and associates.
- Eliminate in full intragroup assets and liabilities, equity, income, expenses, and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognised are eliminated in full).



The difference between the cost of investment in the subsidiary and associate and the Company's share of net assets at the time of acquisition of share/ownership in the subsidiaries and associates is recognised in the financial statement as Goodwill or Capital Reserve as the case may be.

Minority Interest in the net assets of consolidated subsidiaries and associates is identified and presented in the consolidated Balance Sheet separately from liabilities and equity of the Company's shareholders.

Minority Interest in the net assets of consolidated subsidiary and associate consists of the amount of equity attributable to Non-Controlling Interest (NCI) at the date on which investment in a subsidiary and associate is made and the share of movements in equity since the date parent subsidiary and associate relationship came into existence.

GROUP INFORMATION:

(a) The Group Comprises of entities in which the Company Exercises Significant Influence /control as of 31st March, 2025 and 31st March 2024 which is as follows:

Name of the Company	Country of Incorporation	Type of Company
Om Galaxy Limited	India	Holding Company
OMG Auto Mould Private Limited	India	Subsidiary Company
Infuse HRS Private Limited	India	Subsidiary Company

KEY ESTIMATES AND ASSUMPTIONS

The preparation of consolidated financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialized. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

MEASUREMENT OF EBITDA IN CONSOLIDATED STATEMENT OF PROFIT AND LOSS

As permitted by Schedule III to the Act, the Group has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The Group measures EBITDA on the basis of profit/ (loss) from continuing operations. In its measurement, the Group does not include depreciation and amortization expense, finance costs and tax expense.

CASH FLOW STATEMENT (AS 3)

The Cash flow statement is prepared by the indirect method set out in accounting standard 3 on Cash Flow statements and presents the cash flows by operating, investing and financing activities of the Group. Cash and Cash equivalents presented in the cash flow statement consist of cash in hand and demand deposits with banks.

CURRENT AND NON-CURRENT CLASSIFICATION



The presents assets and liabilities in the Balance Sheet based on current/ non-current classification.

An Asset is treated as Current when it is:

- i) Expected to be realized or intended to be sold or consumed in normal operating cycle.
 - ii) Held primarily for the purpose of trading
 - iii) Expected to be realized within twelve months after the reporting period, or
 - iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- All other assets are classified as non-current.

A liability is current when:

- i) It is expected to be settled in normal operating cycle
- ii) It is held primarily for the purpose of trading
- iii) It is due to be settled within twelve months after the reporting period, or
- iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Group classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

INVENTORIES (AS 2)

- Raw Materials - These inventories are valued at lower of cost or realizable value.
- Work in Process - These inventories are valued at estimated completion of the Job which would include the material cost and proportionate conversion/processing cost.
- Manufactured Finished Goods - These inventories are valued at lower of cost or net realizable value. The cost of finished goods comprises of materials, direct lab our, other direct costs and related production overheads and excluding GST.

REVENUE RECOGNITION (AS: 9)

- Sales of Goods

Revenue from the sale of goods is recognized when all significant risks and rewards of ownership of the goods has been transferred to the customer and when there are no longer any unfulfilled obligations to the customer. This is considered the appropriate point where the performance obligations in our contracts are satisfied as the no longer have control over the inventory. Sales are accounted net of GST, as applicable.

- Sales of Services

Revenue from the sales of services is recognized when the services are rendered to the customer, and no significant obligations remain outstanding. Sales are recorded net of GST.

- Interest Income



Interest Income is recognized on a time proportion basis taking into account the outstanding amount and the rate applicable.

- **Dividend**

Dividend income is recognized when right to receive dividend is established.

PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS (AS: 10 & AS: 26)

- **Recognition and measurement**

Property, Plant and Equipment (PPE) are stated at Cost less Accumulated Depreciation Expense for the year. Acquisition cost includes directly attributable costs such as freight, insurance and specific installation charges and include financing costs relating to the borrowed funds, if qualifying asset as per AS 16, for bringing the assets to working conditions for use.

- **Self-Generated Fixed Assets:**

As per AS-10, the cost of a self-constructed asset is determined using the same principles as for an acquired asset. The Company has manufactured moulds for the WONDRRA Segment and the Company manufactures similar assets for sale in the normal course of business, therefore, the cost of the self-generated assets (Moulds) is usually the same as the cost of constructing an asset for sale i.e as per AS 2. Accordingly, the Company has Capitalised the conversion costs of the Moulds which includes Raw Material Costs as well as other direct costs such as Labour Cost, Electricity Expenses, Factory Expenses and other overhead costs such as Salaries & Wages, Director Remuneration, Finance Cost, etc. directly attributable to the said assets.

- **Subsequent costs**

Expenditure relating to existing PPE is added to the cost of the assets, where it increases the performance / life of the asset as assessed earlier.

- **Derecognition**

The carrying amount of an item of PPE is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of PPE is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Consolidated Statement of Profit and Loss when the item is derecognized.

- **Depreciation**

The Depreciation has been calculated in accordance with the Schedule II prescribed under Companies Act, 2013. The Group depreciates its fixed assets over the useful life in the manner prescribed in Schedule II of the Act as per WDV Method. Depreciation for assets purchased / sold during a period is proportionately charged. Depreciation on additions to assets or on sale of assets is calculated on pro rata basis from the date of such addition or up to the date of such sale as the case may be.

- **Intangible Assets:**



Intangible Assets are accounted at cost less accumulated amortization for the year. Intangible Assets are amortized based on actual useful life, wherever available. In cases where actual useful life is not available, it is amortized as per Schedule II of Companies Act 2013.

IMPAIRMENT OF ASSETS (AS:28)

Assets are subject to impairment tests whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. Where the carrying value of an asset exceeds its recoverable amount (i.e. the higher of value in use and fair value less costs to sell), the asset is written down accordingly.

TRANSACTIONS IN FOREIGN EXCHANGE (AS:11)

Foreign currency transactions are translated into the respective functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognized in profit or loss.

ACCOUNTING FOR GOVERNMENT GRANT (AS:12)

Government Grants are recognized only when there is a reasonable assurance that the entity will comply with the conditions attached and the grants will be received.

Government Grants for meeting the revenue expenditure are treated as income of the year in which they are realized, except that they will be treated as accrued income where sanctions have been issued before the last day of the year and there is reasonable certainty of collection and realization.

Government Grants for meeting the capital expenditure are treated as deduction from the cost of acquisition of respective asset in the year in which they are realized, except that they will be treated as deduction from cost of acquisition of respective assets on accrual basis where sanctions have been issued before the last day of the year and there is reasonable certainty of collection and realization.

INVESTMENTS (AS:13)

Investments are classified into current and non-current investments. Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current.

Current investments are carried out individually, at the lower of cost and fair value. Non-current investments are carried out individually at cost less provision for diminution, other than temporary, in the value of such investments. Cost of investments include acquisition charges such as brokerage, fees and duties.

Gross income and Expenses from Investments have been stated separately in the statement of Profit and Loss as specified in the statute governing the enterprise.

EMPLOYEE BENEFITS (AS:15)

Short-term benefits:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss of the year in which the related service is rendered.



Long-term benefits:

• **Defined Contribution Plan**

The Group does not separately contribute to a recognized provident fund for its employees. Contributions are recognized as an expense when employees have rendered services entitling them to such benefits. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques.

• **Gratuity**

The Group provides for its gratuity liability based on actuarial valuation as at the respective balance sheet dates which is carried out by an independent actuary using the Projected Unit Credit Method. Actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are credited or charged to Statement of Profit and Loss in the period in which such gains or losses arise.

• **Leave Salary**

The Group has a policy to pay off the excess unavailed leaves within the year itself.

BORROWING COSTS (AS: 16)

Borrowing costs that are attributable to the acquisition or construction of a qualifying assets are capitalized as part of the cost of assets. A qualifying asset is one that necessary takes substantial period of time to get ready for its intended use.

Basis of Capitalization is the weighted average of the period's general purpose outstanding borrowing costs. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

SEGMENT REPORTING (AS:17)

The Group is in Manufacturing of all types of Moulds for the use in injection moldings as well as into manufacturing of kitchen appliances which are both considered as the reportable segments. The Group's operations are based in India. There are no reportable geographical segments.

RELATED PARTY TRANSACTION (AS: 18)

Disclosure of transactions with related parties, as required by Accounting Standard 18 "Related Party Disclosure" has been set out in a Notes to the Financial Statement. Related parties as defined under clause 3 of the Accounting Standard have been identified based on representations made by key managerial personnel and information available with the Group.

LEASES (AS: 19)

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

A lease is classified at the inception date as a finance lease or an operating lease.



Lease arrangements where the Group has substantially all the risks and rewards of ownership associated with the leased assets are classified as finance leases. Assets taken on finance lease are recognized as fixed assets. An equivalent liability is created at the inception of the lease. Rentals paid are apportioned between finance charge and principal based on the implicit rate of return in the contract. The finance charge is shown as interest expense, and the principal amount is reduced from the liability. The assets acquired under the lease are depreciated over the lease term, which is reflective of the useful life of the leased asset.

Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term unless other systematic basis is more representative of the time pattern of the benefit.

EARNINGS PER SHARE (AS:20)

The Group reports basic and diluted Earnings Per Share ('EPS') in accordance with Accounting Standard 20 on Earnings per Share. Basic EPS is computed by dividing the Net Profit or Loss for the year by weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares, except where the results are anti-dilutive. As per AS 20, the effect of Split and Bonus issue of shares is given to the very first reportable period in the consolidated financial statements.

TAX EXPENSE (AS:22)

Tax expense comprises both current and deferred taxes. The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date.

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized. Deferred tax asset in respect of carry forward of unused tax credits and unused tax losses are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

PROVISIONS AND CONTINGENCIES (AS:29)

The Group recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.



A disclosure of contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

EXPLANATORY NOTES TO THE ABOVE PROFITS MADE IN AUDITED CONSOLIDATED FINANCIAL STATEMENT OF THE GROUP FOR THE RESPECTIVE YEARS:

- 1) **Provision for Gratuity:** Provision for gratuity is debited to the profit and loss account as per AS 15 for year ended 31st March 2025.
- 2) **Depreciation and Amortization expenses:**
 - The Group had considered software license having a validity of more than 1 year as expense, the same has been corrected and capitalized.
 - There was correction in Depreciation working which was adjusted in the financial statements.
- 3) **Prior Period Adjustment:** Prior period item booked in the audited financial statement have been in the financial statements.
- 4) **Foreign Exchange Gain / (Loss):** The effect of the working as per AS-11 has been added in the financial statements.
- 5) **Finance Cost Adjustment:** Prior period item booked in the audited financial statement have been in the financial statements.
- 6) **Inter Company Eliminations:** Effect of Profit / Loss on account of inter-company eliminations have been provided as per financial statements.
- 7) **Income tax Expenses:** - The tax expenses have been recalculated as and where required.
- 8) **Deferred Tax:** - Deferred Tax have been recalculated as per profit.

ADJUSTMENTS HAVING NO IMPACT ON NET WORTH AND PROFIT: -

1) **Material Regrouping:** -

Appropriate regrouping has been made in summary statements, wherever required by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per audited consolidated financial statement of the Group, prepared in accordance with schedule III of the Companies Act.

