



(Please scan this QR code to view the DRHP and the Draft Abridged Prospectus)

**DRAFT ABRIDGED PROSPECTUS**

100% Book Built Issue

Dated: March 30, 2026

(Please read section 26 and 32 of the Companies Act, 2013)

(This Draft Abridged Prospectus will be updated at RHP)



**OM GALAXY LIMITED**

(Previously known as Om Galaxy Precision Mould Crafts Private Limited and Om Galaxy Private Limited)

Corporate Identity Number: U33127MH2008PLC187382

Registered and Corporate Office	Contact Person	Email and Telephone	Website
4/5/6 Blue Chip No 5, Industrial Estate, Sativali Road, Village Valiv, Vasai, Thane, Maharashtra-401208, India	Priya Ashwini Gupta Company Secretary and Compliance Officer	<b>Email:</b> cs@omgalaxymould.com <b>Tel:</b> + 91-7770017943	www.omgalaxymould.com

**PROMOTERS OF OUR COMPANY: OPINDERSINGH BACHATTARSINGH BADDHAN, JYOTHISH RAJAMOHANAN NAMBIAR, SATHYAPALAN AYADATHIL POYIL, GAGANDEEP OPINDER SINGH BADDHAN AND MEENA O BADDHAN**

**DETAILS OF THE ISSUE**

TYPE	FRESH ISSUE SIZE#	OFFER FOR SALE SIZE	TOTAL ISSUE SIZE	ELIGIBILITY
Fresh Issue	Up to 96,00,000 equity shares of ₹ 5 each aggregating to ₹ [●] Lakhs.	Not applicable	Up to 96,00,000 equity shares of ₹ 5 each aggregating to ₹ [●] Lakhs.	The Issue is being made pursuant to regulation 229(2) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended (“SEBI ICDR Regulations”). For details of Share reservation among Qualified Institutional Buyers, Individual Investors and Non-Institutional Investors see “Issue Structure” on page 348 of the Draft Red Herring Prospectus.

**DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES**

**RISK IN RELATION TO THE FIRST ISSUE**

This being the first Issue of the Company, there has been no formal market for the securities of the Company. The face value of the Equity Shares is ₹ 5. The Floor Price, Cap Price and Issue Price will be determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process (as defined below), in accordance with the SEBI ICDR Regulations and as stated under “Basis for Issue Price” on page 133 of the Draft Red Herring Prospectus and should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISKS**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” on page 29 of the Draft Red Herring Prospectus.


**ISSUER'S ABSOLUTE RESPONSIBILITY**

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in the Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.


**LISTING**

The Equity Shares issued through the Draft Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME"). In terms of the Chapter IX of the SEBI ICDR Regulations as amended from time to time, our Company has received "In-Principle" approval letter dated [●] from BSE Limited ("BSE"). For the purpose of this Issue, the Designated Stock Exchange will be BSE.

**BOOK RUNNING LEAD MANAGER TO THE ISSUE**

Name and Logo	Contact Person	Email & Telephone
 <b>INDORIENT FINANCIAL SERVICES LIMITED</b>	Prashant Dhebar	<b>Email:</b> compliance-ifsl@indorient.in <b>Tel. No.:</b> 91-7977212186

**REGISTRAR TO THE ISSUE**

Name and Logo	Contact Person	Email & Telephone
 <b>BIGSHARE SERVICES PRIVATE LIMITED</b>	Babu Rapheal	<b>Email:</b> ipo@bigshareonline.com <b>Tel. No.:</b> +91-22-62638200

**ISSUE PROGRAMME**

ANCHOR INVESTOR BIDDING DATE*	[●]*	BID/ ISSUE OPENS ON	[●]	BID/ ISSUE CLOSES ON**	[●]***

\*Our Company, in consultation with BRLM, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date.

\*\*Our Company, in consultation with the BRLM, may decide to close the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date, in accordance with the SEBI ICDR Regulations. The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Date.

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#Our Company, in consultation with the BRLM, may consider a further issue of specified securities, through a preferential issue or any other method as may be permitted under the applicable law to any person(s), prior to filing of the Red Herring Prospectus with the RoC ("**Pre-IPO Placement**"). The Pre-IPO Placement, if undertaken, will be at a price to be decided by our Company, in consultation with the BRLM. If the Pre-IPO Placement is completed, the amount raised pursuant to the Pre-IPO Placement will be reduced from the Fresh Issue, subject to compliance with Rule 19(2)(b) of the SCRR. The Pre-IPO Placement, if undertaken, shall not exceed 20% of the Fresh Issue size. If a Pre-IPO Placement is undertaken, our Company shall report to the stock exchange, within twenty-four hours of such Pre-IPO Placement transactions (in part or in entirety). Prior to the completion of the Issue, our Company shall appropriately intimate the subscribers to the Pre-IPO Placement, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our Company may proceed with the Issue or the Issue may be successful and will result into listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation to the subscribers to the Pre-IPO Placement (if undertaken) shall be appropriately made in the relevant sections of the Red Herring Prospectus and the Prospectus if and as required under applicable law.

**IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRHP.**

The following is a general summary of certain disclosures in the Draft Red Herring Prospectus and the terms of the Issue and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Red Herring Prospectus, which is available at the website of the SME Platform of BSE Limited (“**BSE SME**”) at [www.bsesme.com](http://www.bsesme.com), the Company at [www.omgalaxymould.com](http://www.omgalaxymould.com) and the BRLM at [www.indorient.in](http://www.indorient.in).

References below to page numbers are to the page numbers of the Draft Red Herring Prospectus dated March 30, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Red Herring Prospectus.

<b>1.</b>	<b>Summary of the Primary Business</b>										
	<p><b>Company Overview:</b> Our Company is engaged in the business of design, development and manufacturing of:</p> <p>(a) <b>Pipe fitting and industrial moulds</b> catering to:</p> <p>(i) building materials (primarily pipes, fittings, sanitaryware) and plastic &amp; polymer processing industry;</p> <p>(ii) automotive &amp; auto components industry through our subsidiary OMG Auto Mould Private Limited (“<b>OMG Auto</b>”); and</p> <p>(b) <b>Hot Runner System (“HRS”)</b> through our other subsidiary, Infuse HRS Private Limited (“<b>Infuse HRS</b>”).</p> <p>(c) <b>Cleaning Products</b> used in households and several commercial as well as non-commercial establishments.</p>										
	<p><b>Product/ Service Offering:</b> Our Company is engaged in the business of design, development and manufacturing of:</p> <p>a. Pipe fitting</p> <p>b. Industrial moulds</p> <p>c. Hot Runner System</p> <p>d. Cleaning Products (under WONDRA brand)</p>										
	<p><b>Description of industries served and typical customer/ clients of the Company:</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><b>Industries Served</b></th> <th style="text-align: left;"><b>End products manufactured using our products</b></th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;"><b>Building Materials (Pipes, Fittings, Sanitaryware)</b></td> <td style="vertical-align: top;"> <ul style="list-style-type: none"> <li>• Pipe fittings and joints</li> <li>• PVC, CPVC and HDPE pipes</li> <li>• Plumbing, drainage and water management systems</li> <li>• Sanitaryware and bathroom fittings</li> </ul> </td> </tr> <tr> <td style="vertical-align: top;"><b>Plastics &amp; Polymer Processing</b></td> <td style="vertical-align: top;"> <ul style="list-style-type: none"> <li>• Rigid plastic packaging (containers, drums, caps, closures)</li> <li>• Injection moulded industrial and consumer components</li> <li>• Polymer-based household and industrial products</li> </ul> </td> </tr> <tr> <td style="vertical-align: top;"><b>Automotive &amp; Auto Components</b></td> <td style="vertical-align: top;"> <ul style="list-style-type: none"> <li>• Automotive plastic components (interior/exterior)</li> <li>• EV components and housings</li> <li>• Structural and functional automotive parts</li> </ul> </td> </tr> <tr> <td style="vertical-align: top;"><b>Industrial &amp; Engineering</b></td> <td style="vertical-align: top;"> <ul style="list-style-type: none"> <li>• Consumer Electronics</li> <li>• Electricals</li> <li>• Air Conditioners &amp; Home Appliances</li> <li>• Medical &amp; Healthcare Equipment</li> </ul> </td> </tr> </tbody> </table>	<b>Industries Served</b>	<b>End products manufactured using our products</b>	<b>Building Materials (Pipes, Fittings, Sanitaryware)</b>	<ul style="list-style-type: none"> <li>• Pipe fittings and joints</li> <li>• PVC, CPVC and HDPE pipes</li> <li>• Plumbing, drainage and water management systems</li> <li>• Sanitaryware and bathroom fittings</li> </ul>	<b>Plastics &amp; Polymer Processing</b>	<ul style="list-style-type: none"> <li>• Rigid plastic packaging (containers, drums, caps, closures)</li> <li>• Injection moulded industrial and consumer components</li> <li>• Polymer-based household and industrial products</li> </ul>	<b>Automotive &amp; Auto Components</b>	<ul style="list-style-type: none"> <li>• Automotive plastic components (interior/exterior)</li> <li>• EV components and housings</li> <li>• Structural and functional automotive parts</li> </ul>	<b>Industrial &amp; Engineering</b>	<ul style="list-style-type: none"> <li>• Consumer Electronics</li> <li>• Electricals</li> <li>• Air Conditioners &amp; Home Appliances</li> <li>• Medical &amp; Healthcare Equipment</li> </ul>
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	<p>Further, the Cleaning Products manufactured by us cater to households and commercial as well as non-commercial establishments through a combination of distributor networks as well in online market places.</p>										
	<p><b>Segment reporting details and their revenue contribution for the reporting periods in a tabular form:</b> For a segmented or business division-wise revenue breakup, please refer to page 189-190 of the DRHP.</p>										

**Geographies Served:** Our Company along with its subsidiaries primarily operates within India, with manufacturing facilities located in Maharashtra (Vasai and Pune). It also has an international presence, exporting products to regions including North America, Asia, and Africa.

**Customers Served:** Our customer portfolio spans across four key industries i.e. Building Materials (Pipes, Fittings, Sanitaryware), Plastics & Polymer Processing, Automotive & Auto Components, Industrial & Engineering.

**Revenue concentration in terms of top 5 clients:**

Customer	% of Revenue from Operations*			
	For the six months period ended September 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Top	30	23	27	20
Top 5	65	65	69	63
Top 10	77	84	84	80

\*As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated March 29, 2026.

**Key Manufacturing Facilities:** Our Company has four manufacturing units. Our Subsidiary ‘OMG Auto Mould Private Limited’ has two manufacturing units and our subsidiary ‘Infuse HRS Private Limited’ has one manufacturing unit spread across Palghar and Pune District in Maharashtra.

**Business strengths and strategies:**

Our business strengths are:

- (i) Experienced Promoters, Directors and senior management team;
- (ii) Diversified Product Portfolio encompassing moulds, HRS and consumer product supported by in-house design and manufacturing capabilities;
- (iii) Long standing relationships with distinguished clientele leading to recurring business;
- (iv) Integrated Product Offering through In-house Hot Runner Systems Capabilities; and
- (v) Unique positioning in the moulds manufacturing industry.

Our key business strategies involve:

- (i) Setting up a New Manufacturing Unit for consolidation of the Company’s existing manufacturing units and expansion of its production capacities;
  - A. For consolidation of the Company’s existing manufacturing units and expansion of its production capacities; and
  - B. Expand our existing product portfolio.
- (ii) Forward integration into cleaning products under ‘WONDRA’ brand leveraging existing moulding capabilities.

For further details, see “**Our Business**” on page 186 of the Draft Red Herring Prospectus filed by our Company on the SME Platform of the BSE on March 30, 2026.

**2. Summary of the Industry**

India Dies and Moulds Market was valued at INR 45,400 crore in FY’25, witnessing a CAGR of 11.5% between FY’25 and FY’30F. This growth is underpinned by key drivers:

- PLI and localization-linked capex: Investments of INR 20,750 in FY’23-FY’24 to INR 67,690 crore under the PLI scheme for automotive components are set to drive demand for domestic dies and moulds via new and expanded production facilities (Source: Ministry of Commerce).
- Import substitution: Currently ~34% of moulds are imported; but policy such as Make in India and industry co-ops are making efforts to cut this reliance and increase domestic manufacturing capacity (Source: Thriam).

UPVC mould is driving demand under pipe fitting moulds market as the largest segment, and the segment with CAGR of 11.0% from FY’25- FY’30 This is majorly because of government initiatives and agricultural demand as shown under:

- Overall plastic pipes market in India was valued at over INR 60 thousand crore in FY'25 and is projected to grow significantly. UPVC pipes constitutes largest share of ~65% in market by volume. (Source: ICRA)
- The allocation towards PMAY-Urban has been increased by 54% to INR 23,300 crore for FY'26 BE from Rs. 152 billion for FY'25 RE. The continued focus on PMAY-Urban is likely to support the demand for affordable housing in the urban real estate segment (Source: ICRA). (Note: BE refers to Budgeted Estimates and RE refers to Revised Estimates)

[Source: Ken Research Report]

For further details, see “**Industry Overview**” on page 144 of the Draft Red Herring Prospectus filed by our Company on the SME Platform of the BSE on March 30, 2026.

### 3. Promoters of the Issuer

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Opindersingh Bachattarsingh Baddhan	Individual	He holds a degree in Bachelor of Commerce from University of Bombay. He has over 37 years of experience in mould making.
2.	Jyothish Rajamohanan Nambiar	Individual	He holds a Diploma in Mechanical Engineering. He also holds a certificate in Further Education Programme. He has over 30 years of experience in mould making.
3.	Sathyapalan Ayadathil Poyil	Individual	He has undergone industrial training at Nettur Technical Training Foundation, Katpadi as a part of Diploma Course in Tool and Die Making. He over 30 years of experience in mould making.
4.	Gagandeep Opinder Singh Baddhan	Individual	He holds a degree in Bachelor of Business Administration from Narsee Monjee Institute of Management Studies. He has over 14 (fourteen) years of experience in mould making.
5.	Meena O Badhhan	Individual	She has degree in Bachelor of Commerce from University of Bombay. She has more than years of experience in mould making industry.

For further details, see “**Our Promoters and Promoter Group**” beginning on page 257 of the Draft Red Herring Prospectus filed by our Company on the SME Platform of the BSE on March 30, 2026.

### 4. Objects of the Issue

The Net Proceeds towards the Objects are proposed to be utilised and deployed in accordance with the details provided in the following table:

Particulars	Estimated amount required (A) <sup>(1)</sup>	Amount deployed till February 28, 2026 (B) <sup>(2)</sup>	Amount expected to be deployed from Internal Accruals/ borrowings <sup>(3)</sup> (C)	Estimated utilisation from Net Proceeds (D=A-B-C) <sup>(4) (5)</sup>	Estimated schedule of deployment of Net Proceeds in	
					Fiscal 2027	Fiscal 2028

Capital Expenditure towards setting up a New Manufacturing Unit for consolidation of the Company's existing manufacturing units and expansion of its production capacities	10,008.63	1,784.17	473.05	7,751.42	5,463.75	2,287.67
Pre-payment/ repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	-	-	-	1,400.00	1,400.00	-
General Corporate Purposes	-	-	-	[●]	[●]	-
<b>Total</b>	-	-	-	[●]	[●]	-

<sup>(1)</sup> As certified by Gauri Associates, Independent Chartered Engineers vide certificate dated March 19, 2026. Applicable taxes, to the extent input tax credit may not be available, have been included in the estimated project cost.

<sup>(2)</sup> As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated March 29, 2026.

<sup>(3)</sup> Represents amount expected to be deployed till May 31, 2026. This will be paid from internal accruals and / or term loan of ₹ 3,750.00 Lakhs sanctioned by HDFC Bank Limited on August 7, 2025 for Construction of Factory Building. Loan amount utilised as on February 28, 2026 is ₹ 716.40 Lakhs.

<sup>(4)</sup> To be finalised upon determination of the Issue Price and updated in the Prospectus at the time of filing with RoC.

<sup>(5)</sup> Our Company, in consultation with the BRLM, may consider a further issue of specified securities, through a preferential issue or any other method as may be permitted under the applicable law to any person(s), prior to filing of the Red Herring Prospectus with the RoC. The Pre-IPO Placement, if undertaken, will be at a price to be decided by our Company, in consultation with BRLM. If the Pre-IPO Placement is completed, the amount raised pursuant to the Pre-IPO Placement will be reduced from the Fresh Issue, subject to compliance with Rule 19(2)(b) of the SCRR. The Pre-IPO Placement, if undertaken, shall not exceed 20% of the Fresh Issue size. If a Pre-IPO Placement is undertaken, our Company shall report to the stock exchange, within twenty-four hours of such Pre-IPO Placement transactions (in part or in entirety). Prior to the completion of the Issue, our Company shall appropriately intimate the subscribers to the Pre-IPO Placement, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our Company may proceed with the Issue or the Issue may be successful and will result into listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation to the subscribers to the Pre-IPO Placement (if undertaken) shall be appropriately made in the relevant sections of the Red Herring Prospectus and the Prospectus if and as required under applicable law.

For further details, see “**Objects of the Issue**” beginning on page 109 of the Draft Red Herring Prospectus filed by our Company on the SME Platform of the BSE on March 30, 2026

**5. Pre and post Issue shareholding of Promoter(s), members of the Promoter Group and top 10 shareholders**

Sr. No.	Pre-Issue shareholding			Post-Issue shareholding as at the date of Allotment	
	Shareholders	Number of Equity Shares	Shareholding (in %)	At the Issue Price	
				Number of Equity Shares	Shareholding (in %)

<b>Promoters</b>					
1.	Opindersingh Bachattarsingh Baddhan	89,24,112	40.18	[●]	[●]
2.	Jyothish Rajamohanan Nambiar	55,49,808	24.99	[●]	[●]
3.	Sathyapalan Ayadathil Poyil	33,40,800	15.04	[●]	[●]
4.	Gagandeep Opinder Singh Baddhan	11,63,388	5.24	[●]	[●]
5.	Meena O Baddhan	32,32,692	14.55	[●]	[●]
<b>Promoter Group</b>					
6.	Monika Kaur Gagandeep Singh Baddhan	12	Negligible	[●]	[●]
7.	Sajitha Jyothish	12	Negligible	[●]	[●]
<b>Public Shareholder (top 10 Shareholders)</b>					
	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Other Public Shareholders</b>					
	N.A.	N.A.	N.A.	N.A.	N.A.
<b>Total</b>		<b>2,22,10,824</b>	<b>100.00</b>	[●]	[●]

**Notes:**

- 1) Includes all options, if any, that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of pre-issue and pre band advertisements until date of prospectus.
- 2) Based on the Issue Price of ₹ [●] and subject to finalisation of the basis of allotment.

For further details, see “**Capital Structure**” on page 90 of the Draft Red Herring Prospectus filed by our Company on the SME Platform of the BSE on March 30, 2026.

**6. Summary of Restated Consolidated Financial Information**

Following are the details as per the Restated Consolidated Financial Statements for the six months period ended September 30, 2025, and Fiscals March 31, 2025, March 31, 2024, and March 31, 2023:

(₹ in Lakhs, unless mentioned otherwise)

Sr. No.	Particulars	For the six months period ended September 30, 2025	Fiscals		
			2025	2024	2023
1)	Share Capital	185.09	184.62	183.08	168.08
2)	Net Worth	7,035.31	6,477.93	4,912.88	3,433.51
3)	Revenue from Operations	4,535.34	11,266.12	10,455.68	10,029.89
4)	EBITDA	1,190.74	2,935.69	2,459.85	2,183.68
5)	Profit after Tax	560.77	1,591.64	1,203.92	1,009.27
6)	Basic Earnings per share (in ₹)	2.52	7.18	5.49	4.63
7)	Diluted Earnings per share (in ₹)	2.52	7.18	5.49	4.63

8)	Return on Equity / Net Worth (in %)	8.06%	26.82%	28.26%	34.06%
9)	Net Asset Value per equity share	190.09	176.44	143.63	104.31
10)	Total borrowings	3109.59	2513.12	3206.57	3061.52
11)	Cash flow from operating activities	1,136.83	2,657.29	321.18	(274.49)
12)	Cash flow from investing activities	(1,650.77)	(1,778.56)	(470.53)	(1,635.81)
13)	Cash flow from financing activities	510.26	(827.16)	235.20	2,210.44

For further details, see “*Restated Consolidated Financial Information*” on page 266 of the Draft Red Herring Prospectus filed by our Company on the SME Platform of the BSE on March 30, 2026.

## 7. Summary of Key Performance Indicators

KPI	Units	For the six months period ended September 30, 2025*	Fiscal 2025	Fiscal 2024	Fiscal 2023
<b>GAAP FINANCIAL PERFORMANCE MEASURES</b>					
Revenue from Operations	₹ in Lakhs	4,535.34	11,266.12	10,455.68	10,029.89
EBITDA	₹ in Lakhs	1,190.74	2,935.69	2,459.85	2,183.68
Profit After Tax (“PAT”)	₹ in Lakhs	560.77	1,591.64	1,203.92	1,009.27
EBITDA Margin	%	26.10%	25.95%	23.40%	21.70%
PAT Margin	%	12.36%	14.13%	11.51%	10.06%
Return on Equity (“RoE”)	%	8.06%	26.82%	28.26%	34.06%
Return on Capital Employed (“RoCE”)	%	8.08%	25.11%	21.57%	23.49%
<b>NON-GAAP FINANCIAL PERFORMANCE MEASURES</b>					
Net Debt /Equity	Times	0.36	0.30	0.54	0.76
Net Working Capital	Days	127 Days	105 Days	124 Days	68 Days
<b>OPERATIONAL KEY PERFORMANCE MEASURES</b>					
Head Count of Permanent Employees	Number	586	476	411	382
Order Book	₹ in Lakhs	6,047.73	3,860.31	2,903.07	2,818.95

\*Not annualized

### Formulas

KPIs	Formulas
Revenue from Operations	Revenue from Manufacturing Operations as appearing in the Restated Consolidated Financial Statements.
EBITDA	EBITDA as appearing in the Restated Statement of Profit & Loss in the Restated Consolidated Financial Statements.
Profit After Tax (PAT)	This amount is Profit after Tax for the period/year as appearing in the Restated Statement of Profit & Loss in the Restated Consolidated Financial Statements.
EBITDA Margin	EBITDA divided by Total Income for the respective year.
PAT Margin	Profit after Tax for the year/period divided by Revenue from Operations.
Return on Equity (“RoE”)	Net Profits After Taxes for the period / year divided by Average Net Worth (i.e Excluding Minority Interest).

Return on Capital Employed (“RoCE”)	Earnings before interest and taxes divided by Capital Employed. Capital Employed includes Net Worth plus Minority Interest plus Total Debt plus Deferred Tax Liability/(Asset) minus Intangible Asset.
Net Debt /Equity	Total Debt (Short term plus Long Term) as reduced by Cash and Cash Equivalents divided by Net Worth (i.e Excluding Minority Interest)
Net Working Capital Days	Current Assets (Excluding Cash and Cash Equivalents) minus Current liabilities (Excluding Short Term Borrowing) divided by Revenue from Operations, multiplied by the number of days in the year/period.

***Explanation for the Key Performance Indicators***

<b>KPI</b>	<b>Explanation</b>
Revenue from operations:	Revenue from operations represents the total turnover of the business from the operating activities (Net of Returns) as well as it provides information regarding the year over year growth of our Company.
EBITDA:	EBITDA is calculated as Restated Earnings before interest, tax, depreciation and amortisation as stated in the Consolidated Statement Of Profit And Loss, As Restated for the period. EBITDA provides information regarding the operational efficiency of the business of our Company.
EBITDA margin:	EBITDA Margin is the percentage of EBITDA divided by Total Income and is an indicator of the operational profitability of our business before interest, depreciation, amortization, and taxes.
Profit After Tax (“PAT”)	Restated profit for the period / year represents the profit that our Company makes for the financial year or during a given period. It provides information regarding the profitability of the business of our Company.
PAT Margin:	PAT Margin is the ratio of Restated profit for the period / year to the Revenue from operations (Net of returns) of the Company. It provides information regarding the profitability of the business of our Company as well as to compare against the historical performance of our business.
Return on Equity (“RoE”):	RoE refers to Restated profit attributable to owners of the company for the period / year divided by Average Equity for the period. Average Shareholder’s fund is calculated as average of the total equity at the beginning and ending of the period [Equity excludes minority interest]. RoE is an indicator of our Company’s efficiency as it measures our Company’s profitability. RoE is indicative of the profit generation by our Company against the equity contribution.
Return on Capital Employed (“RoCE”):	RoCE is calculated as Earnings before interest and taxes (EBIT) divided by Capital Employed by the Company for the period. RoCE is an indicator of our Company’s efficiency as it measures our Company’s profitability. RoCE is indicative of the profit generation by our Company against the capital employed.
Net Debt/Equity	Net Debt / Equity Ratio refers to the ratio of the Company’s Net total debt to its total equity (which is Excluding Minority Interest). Total Net debt includes long-term borrowings and short-term borrowings after reducing the cash & cash equivalent as on the respective period. This ratio indicates the degree to which the Company is financing its operations through debt (net) versus wholly-owned funds. A lower ratio generally reflects lower financial risk, while a higher ratio signifies higher leverage.
Net Working Capital (days)	Calculated as Net Working Capital divided by Revenue from Operations, multiplied by the number of days in the year/period. Net Working Capital is defined as Current Assets (excluding Cash and Cash Equivalents and Bank Balances) minus Current Liabilities (excluding Short-Term Borrowings and Current Maturities of Long-Term Debt). It signifies the Operating Working Capital in Days of the group.

	Head Count of Permanent Employees	Represents the total number of employees on the permanent payroll of the Company as at the end of the respective reporting period/year. This metric excludes contract workers, temporary staff, retainers, consultants, trainees, and apprentices. It serves as an indicator of the Company's operational scale, human capital capacity, and core execution capability.
	Order Book	Order Book represents the aggregate outstanding value of confirmed customer orders and legally binding contracts for the manufacturing and supply of goods, which remain unexecuted and for which revenue has not yet been recognized as of the end of the respective reporting period. This value is calculated net of indirect taxes (such as GST) and excludes Letters of Intent (LOIs) or Memorandums of Understanding (MOUs) where formal purchase orders have not been received. It serves as a key indicator of the Company's near-term revenue visibility and demand pipeline.
<p><i>*As approved by resolution of the Audit Committee of our Board dated March 28, 2026 and as certified by Shetty Naik &amp; Associates, Statutory Auditor vide certificate dated March 29, 2026.</i></p> <p>For further details, see “<b>Basis for Issue Price</b>” on page no. 133 of the Draft Red Herring Prospectus filed by our Company on the SME Platform of the BSE on March 30, 2026.</p>		
<b>8.</b>	<b>Risk Factors</b>	
	<p>The following are the top 10 internal risk factors as disclosed in the Draft Red Herring Prospectus:</p> <ol style="list-style-type: none"> <li>1. A substantial portion of our Revenue from Operations is dependent on our top 10 customers. 77%, 84%, 84% and 80% of our revenue from operations was derived from our top 10 customers in the six months period ended September 30, 2025 and in Fiscal 2025, 2024 and 2023, respectively. As we do not have long-term binding agreements with all our customers, any reduction in orders from, or loss of, any of our major customers could adversely affect our business, financial condition, results of operations and cash flows.</li> <li>2. We depend on a limited number of suppliers for procurement of our key raw materials required for our manufacturing operations, and purchases from our top 10 suppliers represented 62%, 69%, 59% and 60% of our total purchases of raw materials in the six months period ended September 30, 2025 and in Fiscals 2025, 2024 and 2023, respectively. As we do not have definitive agreements with our suppliers, any interruption in the availability of raw material on account of any disruption, breakdown or shutdown of our suppliers' operations could adversely impact our operations and may have a material adverse effect on our business, financial condition, results of operations and cash flows.</li> <li>3. A significant portion of our revenue from operations is derived from the pipe fittings mould business, and any decline in demand for such moulds or loss of customers in this segment could adversely affect our business, financial condition, results of operations and cash flows.</li> <li>4. Under-utilization of our manufacturing capacities and an inability to effectively utilize our expanded manufacturing capacities could have an adverse effect on our business, future prospects and future financial performance.</li> <li>5. An increase in the cost of or a shortfall in the availability of raw materials from our suppliers due to various reasons could have a material adverse effect on our business, results of operations, cash flows and financial condition as we may not be able to pass on such costs to our customers.</li> <li>6. The existing Manufacturing Units and the New Manufacturing Unit of our Company alongwith our Subsidiaries are concentrated in the State of Maharashtra, India. Any significant social, political, economic or seasonal disruption, natural calamities or civil disruptions in the State of Maharashtra where our and our Subsidiaries manufacturing units are located could have an adverse effect on our business, results of operations and financial condition.</li> <li>7. Our business is dependent on the experience and expertise of our Promoters, Directors, Key Managerial Personnel and Senior Management, and our inability to retain or attract such personnel may adversely affect our business and operations.</li> <li>8. Failure to attract and retain qualified and experienced employees could result in a loss of clients which in turn could cause a decline in our revenue and future growth.</li> </ol>	

9. Our Manufacturing Units, including those of our Subsidiaries, are critical to our business operations. Any unexpected shutdown or slowdown of operations at any of our manufacturing units could have a material adverse effect on our business, results of operations, cash flows and financial condition.
10. Setting up a New Manufacturing Unit requires substantial capital outlay before the realization of any benefits, and delays or inability to secure required resources or approvals may materially impact the schedule of implementation and in turn will adversely affect our business, financial condition and results of operations.

For further details, see “**Risk Factors**” on page no. 29 of the Draft Red Herring Prospectus filed by our Company on the SME Platform of the BSE on March 30, 2026.

**9. The details of weighted average cost of acquisition of shares for Promoter and Selling Shareholders**

Particulars	Number of Equity Shares held as on date*	Weighted average cost of acquisition (“WACA”) per Equity Share (in ₹)^	WACA per Equity Shares acquired in last one year^
<b>Promoters</b>			
Opindersingh Bachattarsingh Baddhan	89,24,112	3.95	22.00
Jyothish Rajamohanam Nambiar	55,49,808	3.94	22.00
Sathyapalan Ayadathil Poyil**	33,40,800	3.99	Nil
Gagandeep Opinder Singh Baddhan**	11,63,388	3.88	Nil
Meena O Baddhan	32,32,692	3.87	22.00
<b>Selling Shareholders</b>			
	N.A.	N.A.	N.A.

**Notes:**

\*The effect of Bonus and Split has been factored proportionately on the shares acquired during last one year

^As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated March 30, 2026.

\*\*Promoters in the One Year preceding the date of Draft Red Herring Prospectus, have acquired Equity Shares through issuance of Bonus Equity Shares and Split of earlier held shares 2:1. In such case, there is no cost of acquisition.

**WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE LAST ONE YEAR, EIGHTEEN MONTHS AND THREE YEARS PRECEDING THE DATE OF THIS DRAFT RED HERRING PROSPECTUS:**

Period	Weighted Average Cost of Acquisition (in ₹)*	Floor price is ‘X’ times the Weighted Average cost of Acquisition*^	Cap Price is ‘x’ times the Weighted Average Cost of Acquisition*^	Range of acquisition price: Lowest Price – Highest Price (in ₹) (Post impact of Bonus)*
Last one year preceding the date of the Draft Red Herring Prospectus	22.00	[•]	[•]	22-22
Last eighteen months preceding the date of the Draft Red Herring Prospectus	22.00	[•]	[•]	22-22

	Last three years preceding the date of the Draft Red Herring Prospectus	16.21	[●]	[●]	11.67-22																																																		
<p>^To be updated in the Prospectus, once the Price Band information is available.  *As certified by Shetty Naik &amp; Associates, Statutory Auditor vide certificate dated March 30, 2026.</p> <p>For further details, see “<b>Capital Structure</b>” on page no. 90 of the Draft Red Herring Prospectus filed by our Company on the SME Platform of the BSE on March 30, 2026.</p>																																																							
<b>10. Board of Directors and Key Managerial Personnel</b>																																																							
	<table border="1"> <thead> <tr> <th data-bbox="236 539 347 607">Sr. No.</th> <th data-bbox="347 539 895 607">Name of Board Director and Key Managerial Personnel</th> <th data-bbox="895 539 1493 607">Designation</th> </tr> </thead> <tbody> <tr> <td data-bbox="236 607 347 640">1.</td> <td data-bbox="347 607 895 640">Opindersingh Bachattarsingh Baddhan</td> <td data-bbox="895 607 1493 640">Chairman and Managing Director</td> </tr> <tr> <td data-bbox="236 640 347 674">2.</td> <td data-bbox="347 640 895 674">Jyothish Rajamohanan Nambiar</td> <td data-bbox="895 640 1493 674">Executive Director</td> </tr> <tr> <td data-bbox="236 674 347 707">3.</td> <td data-bbox="347 674 895 707">Sathyapalan Ayadathil Poyil</td> <td data-bbox="895 674 1493 707">Executive Director</td> </tr> <tr> <td data-bbox="236 707 347 741">4.</td> <td data-bbox="347 707 895 741">Gagandeep Opinder Singh Baddhan</td> <td data-bbox="895 707 1493 741">Executive Director</td> </tr> <tr> <td data-bbox="236 741 347 775">5.</td> <td data-bbox="347 741 895 775">Bhakti Chirag Bagadia</td> <td data-bbox="895 741 1493 775">Non-Executive Independent Director</td> </tr> <tr> <td data-bbox="236 775 347 808">6.</td> <td data-bbox="347 775 895 808">Bhavin Deepak Bhuta</td> <td data-bbox="895 775 1493 808">Non-Executive Independent Director</td> </tr> <tr> <td data-bbox="236 808 347 842">7.</td> <td data-bbox="347 808 895 842">Dinesh Kumar Sharma</td> <td data-bbox="895 808 1493 842">Non-Executive Independent Director</td> </tr> <tr> <td data-bbox="236 842 347 875">8.</td> <td data-bbox="347 842 895 875">Umesh Ramkumar Pareek</td> <td data-bbox="895 842 1493 875">Non-Executive Independent Director</td> </tr> <tr> <td data-bbox="236 875 347 909">9.</td> <td data-bbox="347 875 895 909">Dipti Ganesh Choudhary</td> <td data-bbox="895 875 1493 909">Chief Financial Officer</td> </tr> <tr> <td data-bbox="236 909 347 943">10.</td> <td data-bbox="347 909 895 943">Priya Ashwini Gupta</td> <td data-bbox="895 909 1493 943">Company Secretary and Compliance Officer</td> </tr> </tbody> </table> <p>For further details, see “<b>Our Management</b>” on page 239 of the Draft Red Herring Prospectus filed by our Company on the SME Platform of the BSE on March 30, 2026.</p>					Sr. No.	Name of Board Director and Key Managerial Personnel	Designation	1.	Opindersingh Bachattarsingh Baddhan	Chairman and Managing Director	2.	Jyothish Rajamohanan Nambiar	Executive Director	3.	Sathyapalan Ayadathil Poyil	Executive Director	4.	Gagandeep Opinder Singh Baddhan	Executive Director	5.	Bhakti Chirag Bagadia	Non-Executive Independent Director	6.	Bhavin Deepak Bhuta	Non-Executive Independent Director	7.	Dinesh Kumar Sharma	Non-Executive Independent Director	8.	Umesh Ramkumar Pareek	Non-Executive Independent Director	9.	Dipti Ganesh Choudhary	Chief Financial Officer	10.	Priya Ashwini Gupta	Company Secretary and Compliance Officer																	
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<b>11. Auditor’s Observations</b>																																																							
	<p>Shetty Naik &amp; Associates, Chartered Accountants, our Statutory Auditors has included the following qualification in their Examination Report dated March 26, 2026 on the Restated Consolidated Financial Information:</p> <p><i>“The Company has not provided for interest payable on delayed and outstanding payments to suppliers registered under Micro, Small and Medium Act, 2006. Further, the data related to delay in payments to such suppliers is not readily made available for verification and therefore, we could not quantify the impact of above qualification on the Profit &amp; Loss Account for the respective years.”</i></p> <p>For further details, see “<b>Financial Information</b>” on page 266 of the Draft Red Herring Prospectus filed by our Company on the SME Platform of the BSE on March 30, 2026.</p>																																																						
<b>12. Summary table of Outstanding Litigations</b>																																																							
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Particulars	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceeding	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations*	Aggregate Amount Involved (₹ in lakhs)*																																																	
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By our Company	Nil	N.A.	N.A.	N.A.	Nil	Nil																																																	
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Against our	Nil	3	Nil	Nil	Nil	18.70																																																	

Promoters						
<b>Directors (other than promoters)</b>						
By our Directors	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against our Directors	Nil	2	Nil	N.A.	Nil	11.95
<b>Key Managerial Personnel (other than Directors)</b>						
By our KMP	Nil	N.A.	N.A.	N.A.	N.A.	Nil
Against our KMP	Nil	N.A.	Nil	N.A.	N.A.	Nil
<b>Senior Management Personnel</b>						
By our SMP	Nil	N.A.	N.A.	N.A.	N.A.	Nil
Against our SMP	Nil	N.A.	Nil	N.A.	N.A.	Nil
<b>Subsidiary Companies</b>						
By OMG Auto	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against OMG Auto	Nil	Nil	Nil	N.A.	Nil	Nil
By Infuse HRS	Nil	N.A.	N.A.	N.A.	Nil	Nil
Against Infuse HRS	Nil	Nil	Nil	N.A.	Nil	Nil
<i>*In accordance with the Materiality Policy.</i>						
For further details, see “ <b>Outstanding Litigations and Material Developments</b> ” on page 305 of the Draft Red Herring Prospectus filed by our Company on the SME Platform of the BSE on March 30, 2026.						

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the “Securities Act”) or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold outside the United States in offshore transactions in reliance on Regulations under the Securities Act and in compliance with the applicable laws of the jurisdiction where such offers and sales occur. There will be no public offering of the Equity Shares in the United States.