

Income Tax Return and Financial Statement

For the Year Ended on 31/03/2025

Of

M/s.INFUSE HRS PRIVATE LIMITED

PAN: -AAGCI3550A

GALA NO.30/36, GROUND FLOOR,
BLUE CHIP INDUSTRIAL ESTATE NO.5, SATIVALI ROAD, VASAI-EAST,
MAHARASHTRA-401208.

INDIA



AMAR JUGALKISHOR PAREKH
CHARTERED ACCOUNTANT

PROPRIETOR
2502, MAYFAIR GREENS, GAONDEVI ROAD,
NEAR POISAR DEPOT, KANDIVALI-(W) MUMBAI-400067
MOBILE: -9769831903
PAN: -ARFPP4889C



INDEPENDENT AUDITOR'S REPORT

To the Members of **INFUSE HRS PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements.

Qualified Opinion

I have audited the accompanying standalone financial statements of **INFUSE HRS PRIVATE LIMITED** ("the Company"), which comprises of the balance sheet as at 31st March 2025, the statement of Profit and Loss, and the cash flow statement for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025,
- b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date, and
- c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Qualified Opinion

The Company has not provided for interest payable on delayed and outstanding payments to suppliers registered under Micro, Small and Medium Act, 2006. Further, the data related to delay in payments to such suppliers is not readily made available for verification and therefore, we could not quantify the impact of above qualification on the Profit & Loss Account for the year.

I have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the standalone financial statements.

Information other than the financial statements and auditors' report thereon

The Company's Board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.





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My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When I read the information, if I conclude that there is a material misstatement therein, I am required to communicate the matter to those charged with governance and take appropriate actions necessitated by the circumstances & the applicable laws and regulations.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) the Act with respect to the **preparation of these financial statements that give a true and fair view of the financial position**, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. **This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company** and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I have also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one





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resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I have also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. I have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

The Balance Sheet, the Statement of Profit and loss, and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.





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- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended.
- e. on the basis of the written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act;
- f. with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B";
- g. There are no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith, **except as disclosed in Basis of Qualification Para** of this report;
- h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Companies Act, 2013, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V to the Act and the Rules made thereunder, except where authorized by Members Approval in General Meeting.
- i. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations/contingent liabilities as on 31st March, 2025 in its financial statements in Note II.21 to the standalone financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

As per Rule 11(e), we report as under:

- (a) The management has represented that, to the best of its knowledge





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and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity (ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) The Company has not declared or paid any Dividend during the year and has not proposed final dividend for the year.
- (vi) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the company has enabled the edit log facility throughout the year for all the transactions recorded in the software. However, due to numerous transactions and volume of data, we are unable to comment on the tampering of audit log for the reason stated above. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.





Annexure A

To the Independent Auditor's Report of even date to the members of **INFUSE HRS PRIVATE LIMITED** on the financial statements for the year ended 31st March 2025

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) **Tangible assets:** (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(b) The Company has a regular program of physical verification of its property, plant and equipment under which Property, plant and equipment are verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the company.

(d) No Revaluation of Property Plant and Equipment has taken place during the year.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

Intangible Assets:

As required under Clause 3(i)(c) of CARO 2020, we have verified the intangible assets of the Company based on management records and explanations provided. Our observations are as under:

1. Maintenance of Records

The Company has maintained proper records showing full particulars of its intangible assets, including details such as cost of acquisition, amortization, useful life, and carrying value. These records are found to be generally adequate for the purpose of CARO reporting.

2. Existence and Verification

Since intangible assets do not have a physical form, the requirement of physical verification does not apply. However, we have examined the underlying documentation, reviewed purchase invoices, assessed amortization workings, and evaluated management's control over such assets.

Based on these procedures, we are of the opinion that the intangible assets exist and are in use by the Company.





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3. Title / Ownership

The intangible assets are held in the name of the Company, as evidenced by supporting agreements (such as software licenses, technical know-how agreements, and trademarks). No discrepancies relating to ownership were noted.

4. Valuation and Amortization

The amortization of intangible assets has been carried out in accordance with the useful life specified in Schedule II of the Companies Act, 2013, or based on management's assessment wherever applicable.

We found the amortization policy to be reasonable, consistent, and appropriately disclosed in the financial statements.

- (ii) (a) The inventory has been physically verified at reasonable intervals during the year by the Management except stocks with third parties for which confirmations are obtained. The discrepancies noticed on physical verification, between physical stocks and books records, were not material in relation to the operation of the company and have been properly dealt with in the books of accounts.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- (iv) In our opinion, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.
- (v) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) I have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained by the Company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (vii) (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, goods and service tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities, though there has been a slight delay in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
(b) There are no dues in respect of income-tax, sales-tax, service tax, goods and service





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tax, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute. Further the dues outstanding in respect of duty of customs on account of dispute, is as follows:

Name of the statute	Nature of due	Amount (₹)	Amount paid under Protest (₹)	Period to which the amount relates	Forum where dispute is pending
Nil					

- (viii) According to the information and explanations given to us, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account during the year, in the tax assessments under the Income-tax Act, 1961.
- (ix) (a) The Company has no loans or borrowings payable to a financial institution and no dues payable to debenture-holders during the year. But the company has not defaulted in any loan repayment. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.
- (b) The company has not been declared willful defaulter by any bank or financial institution or other lender.
- (c) Also, the term loans are used for the purpose for which they were obtained
- (d) The company has not used funds raised for a short-term basis for long term purposes.
- (e) The company has not raised any money from any person or entity for the account of or to pay the obligations of its associates, subsidiaries or joint ventures.
- (f) The company has not raised any loans during the year by pledging securities held in their subsidiaries, joint ventures or associate companies.
- (x) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) and did not make any preferential allotment or private placement of shares. Accordingly, the provisions of clause 3(x) of the Order are not applicable.
- (xi) Neither any frauds by the Company or on the Company by its officers or employees has been noticed or reported nor any whistle-blower complaints were received during the period covered by our audit.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3 of the Order are not applicable.
- (xiii) In our opinion, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements, as required by the applicable accounting standards. Further, in our opinion, the Company is not required to constitute audit committee under Section 177 of the Act.





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- (xiv) In our opinion the provisions of Internal Audit are not applicable to the company, accordingly reporting under clause 3(xiv) is not applicable to the Company.
- (xv) In our opinion, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) No resignation of statutory auditors has taken place during the year; hence the clause is not applicable.
- (xix) There is no material uncertainty on the date of the audit report on an evaluation of: – The ageing report, financial ratios and expected dates of realization of financial assets and payment of financial liabilities, any other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans. – Opinion whether the company can meet its the liabilities which exist as at the balance sheet date when such liabilities are due in the future.
- (xx) Corporate Social Responsibility
The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company during the year. Accordingly, reporting under clause (xx)(a) and (xx)(b) of paragraph 3 of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

AMAR JUGALKISHOR PAREKH

Chartered Accountant



Membership No.: 100526

Place: Mumbai

Date: 27-09-2025

UDIN: 25160526BMNUJQ4324



**ANNEXURE "B" TO THE INDEPENDENT
AUDITORS' REPORT**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **INFUSE HRS PRIVATE LIMITED** on the financial statements of even date)

**Report on the Internal Financial Controls with reference to financial statements under
Clause (i) of Sub-section 3 of Section 143 of the Act.**

We have audited the internal financial controls with reference to financial statements of **INFUSE HRS PRIVATE LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the, "Guidance note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.





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Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

AMAR JUGALKISHOR PAREKH

Chartered Accountant

Membership No.: 160526

Place: Mumbai

Date: 27/09/2025

UDIN: 251605268MNUJQ4324



INFUSE HRS PRIVATE LIMITED			
CIN NO.U28100MH2021PTC369057			
ANNEXURE I			
STATEMENT OF ASSETS & LIABILITIES			
(Rs.In Lakhs)			
Particulars	Note No.	31st March 2025	31st March 2024
I. Equity and Liabilities			
(1) Shareholders' Funds			
(a) Share Capital	L1	5.00	5.00
(b) Reserves and Surplus	L2	103.75	63.42
(c) Money received against share warrants			
		108.75	68.42
(2) Minority Interest		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	L3	51.85	51.85
(b) Deferred Tax Liabilities	L4	-	-
(b) Other Long Term Liabilities	L5	-	-
(d) Long-Term Provisions	L6	1.22	-
		53.07	51.85
(4) Current Liabilities			
(a) Short-Term Borrowings	L7	-	-
(b) Trade Payables-	L8		
(i) Total Outstanding Dues of Micro Enterprises and Small		26.04	29.24
(ii) Total Outstanding Dues of Creditors Other Than Micro		30.19	14.10
Enterprises and Small Enterprises			
(c) Other Current Liabilities	L9	47.71	6.00
(d) Short-Term Provisions	L10	11.22	11.46
		115.16	60.80
TOTAL (EQUITY AND LIABILITIES)		276.97	181.07
II. Assets			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	L11		
(i) Property, Plant and Equipment		64.08	39.96
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non-Current Investments	L12	-	-
(c) Deferred Tax Assets (net)	L4	0.47	0.39
(d) Long-Term Loans and Advances		-	-
(e) Other Non-Current Assets	L13	5.00	-
		69.54	40.34
(2) Current Assets			
(a) Current Investments			
(b) Inventories	L14	53.59	40.52
(c) Trade Receivables	L15	86.65	77.17
(d) Cash and Cash Equivalents	L16	10.66	17.61
(e) Short-Term Loans and Advances	L17	56.27	5.19
(f) Other Current Assets	L18	0.26	0.22
		207.43	140.73
TOTAL (ASSETS)		276.97	181.07
Significant accounting policies and notes forming part of the Financial Statements.			
<p>As per our report attached here with</p> <p>For Amar Parekh Chartered Accountant</p> <p>For and on behalf of the board of Directors Infuse HRS Private Limited</p> <p><i>(Signature)</i> Mr. Opinder B. Baddhan Director DIN : 02258211 Place:- Vasai Date : 27/09/2025</p> <p><i>(Signature)</i> Mr. Jawaharlal Maurya Director DIN : 09351843 Place:- Vasai Date : 27/09/2025</p> <p>Amar Parekh Proprietor Membership No. 160526 Place:- Vasai Date : 27/09/2025 UDIN No.25160526BMNUJQ4324</p>			

INFUSE HRS PRIVATE LIMITED

CIN NO.U28100MH2021PTC369057

ANNEXURE II

STATEMENT OF PROFIT AND LOSS

(Rs.In Lakhs)

Particulars	Notes	31st March 2025	31st March 2024
Income			
I. Revenue from operations	II.1	410.97	317.15
II. Other income	II.2	-	-
III. Total Income (I + II)		410.97	317.15
IV. Expenses :			
Cost of materials consumed	II.3	155.99	140.19
Purchases of Stock in Trade		-	-
Changes in inventories of finished goods and work-in-progress	II.4	(14.69)	(14.95)
Employee benefits expense	II.5	102.38	90.02
Other expenses	II.7	95.11	55.74
Total expenses		338.79	270.99
V. Profit before Depreciation, Finance cost and Tax (III - IV)		72.18	46.16
Finance costs	II.6	0.01	0.02
Direct Depreciation and amortisation expense	I.11	9.24	7.96
Indirect Depreciation and amortisation expense	I.11	-	-
VI. Profit before exceptional and extraordinary items and tax		62.93	38.18
VII. Exceptional items			
VIII. Extraordinary items			
IX. Profit before tax		62.93	38.18
X. Tax expense :			
(1) Current tax / MAT Payable		13.88	9.54
(2) Tax Adjustment for Earlier years		8.81	
(3) Deferred tax		(0.08)	0.09
(4) MAT credit entitlement			
		22.60	9.63
XI. Profit (Loss) for the period from continuing operations (IX-X)		40.33	28.54
XII. Profit/(loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(loss) from Discontinuing operations (after tax)			
XV. Profit (Loss) for the period (XI + XIV)		40.33	28.54
XVI. Earnings per equity share : (face value of share is Rs 10 each)			
Basic		80.65	57.08
Diluted		80.65	57.08
Significant accounting policies and notes forming part of the Financial Statements.			

As per our report attached here with

For Amar Parekh

Chartered Accountant

For and on behalf of the board of Directors

Infuse HRS Private Limited

Amar Parekh
Proprietor
Membership No. 160526
Place:-Vasai
Date : 27/09/2025

UDIN No.25160526BMNUJQ4324

Mr.Opinder B.Baddhan
Director
DIN :02258211
Place:-Vasai
Date : 27/09/2025

Mr.Jawahardal Maurya
Director
DIN :09351843
Place:-Vasai
Date : 27/09/2025

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs. In Lakhs)

PARTICULARS	31st March 2025	31st March 2024
I.1 : Statement of Share Capital		
Authorised Share Capital		
Rs. 5,00,000/- Amount of share capital (FY 2024-25 : 50,000; FY 2023-24 50,000) Equity Shares of Rs.10/- (Rs.10/-) each)	5.00	5.00
Issued, Subscribed and Fully Paid - up	5.00	5.00
Rs. 5,00,000/- Amount of share capital (FY 2024-25 : 50,000; FY 2023-24 50,000) Equity Shares of Rs.10/- (Rs.10/-) each)	5.00	5.00
	5.00	5.00

A. Reconciliation of the number of shares outstanding and amount of share capital :

For Equity Shares of ₹ 10 par value

Particulars	No. of Shares		Amount (Rs. In Lakhs)	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
Number of Shares at the beginning of the period	50000	50000	5.00	5.00
Add : Shares issued during the period	0			-
Less : Shares bought back during the period	0	0		-
Less : Shares redeemed during the period	0	0		-
Number of Shares at the end of the period	50000	50000	5.00	5.00

B. Terms Rights and Restrictions attached to Shares:

Equity Shares

The Company has one class of equity shares having a par value of Rs.10/- each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

During period ended 31st March, 2025 and for the year ended 31st March, 2024, the amount of per share dividend recognised as distribution to equity shareholders was Rs. Nil/-.

C. Details of Shareholders holding more than 5% Shares in the Company :

Sr.No	Particulars	% of Holdings in Class Equity		No. of Shares	
		31st March 2025	31st March 2024	31st March 2025	31st March 2024
1	Otm Galaxy Limited	73.00	73.00	36,500	36,500
2	Jawaharlal Lalaprasad Maurya	23.00	23.00	11,500	11,500
				-	-
Total		96.00	96.00	48,000	48,000



NOTES FORMING PART OF FINANCIAL STATEMENTS

PARTICULARS		(Rs. In Lakhs)	
		31st March 2025	31st March 2024
II.1	II.1 : Statement of Revenue From Operations		
	<u>A.Sale of Products</u>		
	Domestic Sales		
	Export Sales	410.97	317.15
	<u>B.Sales of Services</u>		
		410.97	317.15
	Total (Revenue From Operations)	410.97	317.15
II.2	II.2 : Statement of Other Income		
	<u>Interest on</u>		
	IT Refund	-	-
	Fixed Deposits with bank	-	-
	Other	-	-
	Dividend Income	-	-
	Discount Income	-	-
	Other Income	-	-
	Sundry Balances Written Back	-	-
	Profit / (Loss) on Sale of Fixed assets	-	-
	Total (Other Income)	-	-
II.3	II.3 : Statement of Cost Of Materials Consumed		
	Opening Stock	20.29	4.25
	Add: Purchases	154.36	156.22
	Add: Other Direct Costs	-	-
		174.65	160.47
	Less: Closing Stock	(18.66)	(20.29)
	Total (Cost Of Materials Consumed)	155.99	140.19
II.4	II.4 : Statement of Changes in inventories of finished goods work-in-progress and Stock in-Trade		
	Opening Stock of Finished Goods	9.14	2.52
	Opening Stock of work-in-progress	11.09	2.76
	Closing Stock of Finished Goods	(22.31)	(9.14)
	Closing Stock of work-in-progress	(12.62)	(11.09)
	Changes in inventories of finished goods work-in-progress and Stock in-Trade	(14.69)	(14.95)
II.5	II.5 : Statement of Employee Benefits Expense		
	Salaries and Wages	58.51	85.38
	Salary & Wages - Factory	35.55	-
	Contribution to Provident and Other Funds	3.80	3.23
	Termination Benefit	-	-
	Staff Welfare Expenses	3.30	1.41
	Directors' Remuneration	1.22	-
	Gratuity Expenses	-	-
	Leave Encashment	-	-
	Total (Employee Benefits Expense)	102.38	90.02
II.6	II.6 : Statement of Finance Costs		
	Interest on borrowing Cost	-	-
	Finance Charges on Finance Lease	-	-
	Interest on TDS	-	-
	Loan Processing Charges	-	-
	Bank Charges	0.01	0.02
	Interest on Income Tax	-	-
	Total (Finance Costs)	0.01	0.02



	PARTICULARS	31st March 2025	31st March 2024
II.7	II.7 : Statement of Other Expenses		
	<u>Manufacturing Expenses</u>		
	Factory Rent	14.79	11.49
	Power & Fuel Expenses	0.35	-
	Electricity Expenses	16.53	11.58
	Purchase of Labour	9.03	0.52
	Transportation & Freight Charges	2.01	0.08
	Factory Expenses	11.72	2.43
	Factory Licenses Fees	-	-
	Factory Repairs	-	0.11
	Loading and unloading expenses	-	-
		54.42	26.21
	<u>Establishment Expenses</u>		
	Audit Fees	1.56	1.20
	Bad Debts	-	-
	Insurance Expenses	-	-
	General Expenses	1.78	0.82
	Registration fees	-	-
	Communication expenses	0.52	0.17
	Donation and CSR expenses	-	-
	Sundry Balance W/off	2.04	-
	Travelling Expenses	4.84	6.49
	Legal & Professional Charges	0.31	-
	Demat Charges	-	-
	Software Expenses	-	-
	Office Expenses	9.84	9.38
	Courier Charges	4.19	2.32
	Foreign Exchange Loss	-	-
	Membership & Subscription	-	-
	Printing & Stationery	1.52	0.88
	Rates & Taxes	-	-
	Repair & Maintenance	1.13	0.31
	ROC Fees	-	-
	Design Charges	-	-
	Festival Expenses	0.01	-
	Miscellaneous Expenses	0.00	0.88
		27.74	22.46
	<u>Selling Expenses</u>		
	Commission Paid	-	-
	Foreign Exhibition Expenses	2.21	7.08
	Advertising & Public Relationship Expenses	7.51	-
	Business Promotion	-	-
	Sales and Distribution	3.24	-
		12.95	7.08
	Total (Other Expenses)	95.11	55.74



INFUSE HRS PRIVATE LIMITED

CIN NO.U28100MH2021PTC369057

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs.In Lakhs)

		Infuse	Infuse
PARTICULARS		31st March 2025	31st March 2024
1.2	1.2 : Statement of Reserves and Surplus		
	Retained Earnings		
	Opening Balance	63.42	34.88
	Add: Net Profit/Loss after Tax transferred from the Statement of Profit and Loss	40.33	28.54
	Add: Opening Deferred Tax Impact		
	Add: Tax Write-off		
	Fixed Assets Adj		
	Depreciation adj		
	Gratuity provision Adj		
	PnL Reserve and Surplus		
	Closing balance	103.75	63.42
	Share Premium		
	Opening Balance	-	-
	Add: Share Premium on Restated	-	-
	Closing Balance	-	-
	Total (Reserves & Surplus)	103.75	63.42
	1.2.1 : Minority Interest		
	Opening Balance		
	Add: During the year		
	Closing Balance		
1.3	1.3 : Statement of Long-Term Borrowings		
	Secured Borrowings:		
	I.From Bank		
	Term Loan from Banks	-	-
	II.From Other Parties		
	Loan from Financial Institutions	-	-
	Other Unsecured Borrowings:		
	Loans & advances from Related Parties	51.85	51.85
	Total (Long-Term Borrowings)	51.85	51.85
	Note: Refer Annexure on "Terms of Borrowings" for the details, terms & conditions and other disclosures for Long Term Borrowings.		
1.4	1.4 :Statement of Deferred Tax Liabilities		
	Opening Deferred Tax Liabilities / (Deferred Tax Assets)		
	(+) Addition / (Deletion)	(0.47)	(0.39)
	Total (Deferred Tax Liabilities / (Deferred Tax Assets))	(0.47)	(0.39)
1.5	1.5 : Statement Other Long Term Liabilities		
	Business Refundable Deposits	-	-
	Total (Other Long Term Liabilities)	-	-
1.6	1.6 : Statement of Long-Term Provisions		
	Provision for Gratuity (Long)	1.22	-
	Total (Long-Term Provisions)	1.22	-
1.7	1.7 : Statement of Short-Term Borrowings		
	Secured Borrowings:		
	(i) Loans Repayable on Demand		
	a. From Bank		
	Bank O/D	-	-
	Current Maturities of Long-Term Borrowings	-	-
	b. From Other parties(Financial Institution)		
	Current Maturities of Long-Term Borrowings	-	-
	Other Unsecured Borrowings:		
	Loans & advances from Related Parties (Short Term)	-	-
	Total (Short-Term Borrowings)	-	-



Note: Refer Annexure on 'Statement of Indebtness' for the details, terms & conditions and other disclosures for Short Term Borrowings.

PARTICULARS	31st March 2025	31st March 2024
1.8 : Statement of Trade Payables		
(A) Total Outstanding Dues of Micro, Small and Medium Enterprises		
Payable for Goods	26.04	29.10
Payable for Expenses	-	0.14
	26.04	29.24
(B) Total Outstanding Dues of Creditors Other Than Micro, Small and Medium Enterprises		
Payable for Goods	22.95	10.95
Payable for Expenses	7.24	3.15
	30.19	14.10
Total (Trade Payables)	56.23	43.34

A. Trade Payables Ageing Schedule

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 Year	
(i) MSME	26.04	-	-	-	26.04
(ii) Others	30.19	-	-	-	30.19
(iii) Disputed - MSME	-	-	-	-	-
(iii) Disputed - Others	-	-	-	-	-
Total (March 31 2025)	56.23	-	-	-	56.23
(i) MSME	29.24	-	-	-	29.24
(ii) Others	13.79	0.31	-	-	14.10
(iii) Disputed - MSME	-	-	-	-	-
(iii) Disputed - Others	-	-	-	-	-
Total (March 31 2024)	43.03	0.31	-	-	43.34

B. Disclosure required under Clause 22 of Micro, Small and Medium Enterprise Development ("MSMED") Act, 2006

Particulars		
(a) the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year; Principal amount due to micro and small enterprises Interest due on the above	26.04	29.24
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
(f) The Company has followed the process of obtaining declarations from the creditors and subject to the confirmations received within the timelines, the MSME bifurcation has been presented above.		
(g) The Company has not accounted for interest provisions as per MSMED Act, 2006 as the company has made payments to MSME Vendors within contractual period which is exceeding the contractual time-limit as per MSMED Act, 2006 and the amount payable to them are agreed between the company and the vendors considering the contractual credit period and hence, no interest is payable.		

PARTICULARS	31st March 2025	31st March 2024
1.9 : Statement of Other Current Liabilities		
Advance from Customers	47.21	6.00
Employee Benefits Payable	-	-
Statutory Dues	0.50	-
Total (Other Current Liabilities)	47.71	6.00
1.10 : Statement of Short-Term Provisions		
Provision for Gratuity	0.00	-
Provision for Expenses	3.86	4.84
Provision for Lease Equalisation	-	-
Provision for Salary	7.36	6.62
Provision for Income Tax (Net)	-	-
Total (Short-Term Provisions)	11.22	11.46



PARTICULARS		31st March 2025	31st March 2024
1	I.16 : Statement of Cash and Bank Balances		
	Cash and Cash Equivalents		
	Cash-in-hand	0.00	0.00
	<u>Balances with Bank</u>		
	In Current accounts	6.66	13.61
	Fixed Deposits with Original Maturity less than 3 months	-	-
	Other Bank Balances		
	Fixed Deposits with Original Maturity more than 3 months	4.00	4.00
	Total (Cash and Cash Equivalents)	10.66	17.61
1	I.17 : Statement of Short-Term Loans and Advances		
	Advance Paid to Suppliers	49.17	0.20
	Advances Given to Staff	0.87	0.93
	Other Unsecured Loans and Advances		
	Loans and Advances given to Related Parties	-	-
	Balance With Revenue Authorities		
	Indirect Taxes	2.88	-
	Income Tax (Net)	3.35	4.06
1	Total (Short-Term Loans and Advances)	56.27	5.19
	Prepaid Expenses	-	-
	Accrued FD Interest	-	-
	TDS Recoverable from parties	0.26	0.22
	Balance Recoverable from Bank	-	-
	Total (Other Current Assets)	0.26	0.22



INFUSE HRS PRIVATE LIMITED

CIN NO.U28100MH2021PTC369057

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Rs.In Lakhs)

PARTICULARS	Infuse	
	31st March 2025	31st March 2024
I.12 : Statement of Non-Current Investments		
Investment in Unquoted Equity shares	-	-
SMALL IND. DEV. BANK - ACC. INTEREST	-	-
Total	-	-
Total	-	-
Total (Non-Current Investments)	-	-
I.13 : Statement of Other Non-Current Assets		
Security Deposits	5.00	-
Advance Paid for Capital Goods	-	-
Fixed Deposits	-	-
Total (Other Non-Current Assets)	5.00	-
Note: Capital Commitments made by the company in relation to the Advance paid for Capital Goods as on the Balance sheet date.		
I.14 : Statement of Inventories		
Raw Materials	18.66	20.29
Semi - Finished goods	12.62	11.09
Finished Goods	22.31	9.14
Total (Inventories)	53.59	40.52
I.15 : Statement of Trade Receivables		
Considered Good		
Undisputed trade receivables	86.65	77.17
Disputed trade receivables	-	-
Considered doubtful		
Undisputed trade receivables	-	-
Disputed trade receivables	-	-
Others	-	-
	86.65	77.17
Less : Provision for Doubtful Debts	-	-
Total (Trade Receivables)	86.65	77.17

Ageing for Trade Receivables outstanding as at 31st March, 2025 is as follows -

Particulars	Outstanding for following periods from due date of payment*					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good	83.12	3.42	0.11	-	-	86.65
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
Total (31st March, 2025)	83.12	3.42	0.11	-	-	86.65

Ageing for Trade Receivables outstanding as at 31st March, 2024 is as follows -

Particulars	Outstanding for following periods from due date of payment*					Total
	Less than 6 months	6 months-1 year	1-2 year	2-3 year	More than 3 years	
(i) Undisputed Trade receivables- considered good	57.56	18.28	1.34	-	-	77.17
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
Total (31st March, 2024)	57.56	18.28	1.34	-	-	77.17



INFUSE HRS PRIVATE LIMITED

CIN NO. U28100MH3023PTC307057

NOTES FORMING PART OF FINANCIAL STATEMENTS**8.8 II.8 : Capitalization of Borrowing Costs**

During the year current year as well as in the previous year, the Company has not capitalised any borrowing cost in the absence of any qualifying assets.

8.9 II.9 : Title deeds of immovable properties not held in the name of company

There is no property held by the company for which title deed is not in the name of the company. During the year the company has not recorded the Property Plant and Equipment.

8.10 II.10 : Loans or Advances in nature of loans granted to promoters, directors, KMPs, and the related parties (severally or jointly)

The company has not granted any loans to promoters, directors, KMPs and the related parties.

8.11 II.11 : Statement of Disclosure in respect of asset taken on lease :-**a) Operating Lease**

(Rs. In Lakhs)

Particulars	31st March 2025	31st March 2024
The lease rental payable in future in respect of operating leases are as under :-		
Lease rentals payable :-		
Not later than one year	15.18	8.96
Later than one year and not later than five years	25.66	-
Later than five years	-	-
Total	40.84	8.96

b) Finance Lease

Particulars	31st March 2025	31st March 2024
The lease rental payable in future in respect of operating leases are as under :-		
Lease rentals payable :-		
Not later than one year	-	-
Later than one year and not later than five years	-	-
Later than five years	-	-
Total	-	-

8.12 II.12 : Statement of Employee Benefits**a) Gratuity - Defined Benefit Plans:**

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary.

Reconciliation of Opening and Closing balance of the Present Value of the defined benefit obligation	31st March 2025	31st March 2024
Obligation at period beginning	-	-
Current service cost	0.56	-
Past Service cost	0.91	-
Interest Cost	0.07	-
Actuarial gain / loss	1. (0.50)	-
Benefits paid	-	-
Obligations as at the reporting date	1.22	-
Reconciliation of Opening and Closing balance of the Fair Value of Plan Assets		
Fair Value of plan assets at beginning of the year	-	-
Expected Return on Plan Assets	-	-
Company Contributions	-	-
Benefits paid	-	-
Actuarial gain / (loss)	-	-
Fair Value of plan assets at the end of the year	-	-
Reconciliation of present value of the obligation and the fair value of plan assets		
Fair Value of plan assets at the end of the year	-	-
Present value of the defined benefit obligations at the end of the year	1.22	-
Liabilities/(Assets) recognised in the Balance Sheet	1.22	-

Cost for the year	31st March 2025	31st March 2024
Current service cost	0.56	-
Interest Cost	0.07	-
Past Service Cost	0.91	-
Expected Return on Plan Assets	-	-
Actuarial gain / loss	(0.28)	-
Net Cost recognised in the Statement of Profit and Loss	1.22	-
Assumptions used to determine the benefit obligation:		
Discount Rate	6.68%	-
Mortality Rate	15.08%	-
Expected rate of increase in salary	N/A	-
	5.90%	-

b) Leave Encashment(NA)

The Company has a policy to make the payment of Leave Encashment within the same year, therefore, there is no separate provision required for the same.

c) Defined Contribution Plans:

"Contributions to provident and other funds" is recognised as an expense in Annexure II.5 of the Statement of Profit and Loss

8.13 II.13 : Capital-Work-in Progress (CWIP)**CWIP aging schedule**

(Rs. In Lakhs)

CWIP	Amount in CWIP for a period of			
	Less than 1 year	1-3 years	2-3 years	More than 3 years
Projects in progress	-	-	-	-



8.14 II.14: Statement of Ratio Analysis and its elements on consolidated basis

8.15 II.15: Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders (after adjusting for interest on the convertible preference shares) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(Rs. In Lakhs)		
Particulars	31st March 2025	31st March 2024
Earnings		
Profit and Loss for the year	40.33	38.54
Nominal Value	10.00	10.00
Shares		
Outstanding number of equity shares	50,000	50,000
Weighted average shares used for computing EPS	50,000	50,000
Weighted average shares used for computing diluted EPS	50,000	50,000
Earnings per equity share:		
Basic (in Rs.)	80.66	77.08
Diluted (in Rs.)	80.66	77.08

II.16: Related Party Transactions

III. INFUSE HRS PRIVATE LIMITED

List of Related Parties

Particulars	Nature of Relationship
Key Management Personnel / Directors	
Opender Singh Baddhan	Director
Jyotish R Nandi	Director
Gopesh Baddhan	Director
Jyotish R Nandi	Director
Nanda Kumar Pathy	Director
Venil	
Director's Relatives	
Meena Opender Singh Baddhan	Director's Relative
Monika Kaur	Director's Relative
Seema Satyapal	Director's Relative of Holding company
Adityan Satyapal	Director's Relative of Holding company
Saptha Nandi	Director's Relative
Holding Company	
Om Galaxy Limited	Holding Company
Entities owned/controlled by Key Management Personnel and their relatives	
M/s OM Enterprises	Proprietorship of Opender Singh Baddhan

The Company has entered into following related parties transactions:

(Rs. In Lakhs)		
Particulars	31st March 2025	31st March 2024
Director Remuneration		
Jyotish R Nandi	11.20	13.11
Salary Expenses		
Adityan Satyapal	7.91	5.96
Sale of Goods / Services		
M/s OM Enterprises	5.49	13.30
Om Galaxy Ltd	176.11	122.20
OMG Auto Shield Private Limited T	-	-
Purchase of Property, Plant & Equipments		
Om Galaxy Ltd	32.00	12.50
Other Expenses		
M/s OM Enterprises/ Advertising	0.74	-



(Rs. In Lakhs)

Particulars	Closing Balance	
	31st March 2023	31st March 2024
Unsecured Loan		
Jasubhai Maurya	1.15	1.15
Jyotish R Narthar	1.00	1.00
Nanda Kumar Pathaya Vasthi	0.20	0.20
Opinder Singh B Baddhian	2.00	2.00
M/s On Galaxy Limited	47.30	47.50
Directors Remuneration Payable		
Jasubhai Maurya	1.13	0.93
Creditors		
M/S On Enterprises	2.31	-
Debtors		
M/S On Enterprises	-	6.78
M/s On Galaxy Limited	33.86	44.65
OMG Auto Moulds PVT LIMITED	-	0.44
Advance Received From Debtors		
OMG Auto Moulds PVT LIMITED	42.79	-

II.18 : Statement of Unhedged Foreign Exchange Exposure

(Rs. In Lakhs)

Particulars	Currency	Outstanding in FC (USD)/EUR/GBP	Outstanding in INR
Advance to supplier for goods			
2024-25	USD		
2023-24	EUR/GBP	-	-

II.19 : Statement of Supplementary Information

(Rs. In Lakhs)

Particulars	31st March 2023	31st March 2024
A. CIF Value Of Imports		
Raw Material	6.18	-
Stores & Spares	-	-
Capital Goods	-	-
B. Earnings In Foreign Currency	-	-
C. Expenditure In Foreign Currency		
Travelling Expenses	-	-
Dealer Commission	4.44	6.49
D. Raw Material Consumption	153.09	140.19
E. Stocks		
Raw Material	-	-
Value	25.71	20.29
Work In Progress	-	-
Value	12.62	11.09
Finished Goods	-	-
Value	13.26	9.14
F. Value Of Raw Material Consumption		
Imported	-	-
Raw Material	-	-
Value	-	-
Percentage of total consumption	0.00%	0.00%
Indigenous		
Raw Material	-	-
Value	153.09	140.19
Percentage of total consumption	100.00%	100.00%
G. Sales		
Manufacturing	410.87	317.35
Others	-	-
I. Auditors Remuneration:		
- Audit fees	1.50	1.20



11.20 : Additional Regulatory Information

- a) **Details of Benami Property held:** No proceeding has been initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- b) **Willful Defaulter:** The company has not been declared a willful defaulter by any bank or financial institution or other lender.
- c) **Relationship with Struck off Companies** - The company do not have any transactions or balances with companies struck off under section 240 of the Companies Act, 2013 or section 360 of Companies Act, 1956.
- d) **Registration of charges or satisfaction with Registrar of Companies (ROC)**
The company has registered all the charges or satisfaction as required with the Registrar of Companies within the statutory period.

e) Utilisation of Borrowed funds and share premium:

1. The company has not advanced or loaned or invested funds (other borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall -
1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 2. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
2. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall -
1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 2. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

f) Compliance with number of layers of companies: The Company has complied with the number of layers prescribed under the Companies Act, 2013.**g) Details of Crypto Currency or Virtual Currency:** The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.**h) Undisclosed Income:** The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).**i) Compliance with approved Scheme(s) of Arrangements:** The Company is not under any scheme of Arrangements as prescribed under section 230 to 237 of the Companies Act, 2013. Hence, there is no effect of such schemes in the books of accounts as at the end of the year.**11.21 : Contingent liabilities/ Pending Litigation**

The Company do not have any Contingent Liability or any Litigations.

11.22 : Capital Commitments

The Company did not have any Capital Commitments as on the respective Reporting Periods.

11.23 : Borrowings from banks and financial institution on the basis security of the assets

The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks on the basis of security of current assets. The Summary of Quarterly returns filed by the Company with such banks are given in the unaudited books of accounts of the Company for respective periods is mentioned in the attached Annexure.

11.24 A. Disclosure required under Clause 22 of Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006

- (a) the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;
Principal amount due to micro and small enterprises Rs 26.04 Lacs
- Interest due on the above
- (b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year Nil

* (c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006: Nil.

* (d) the amount of interest accrued and remaining unpaid at the end of each accounting year - Nil, and

* (e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest due above are actually paid to the small enterprise, expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 - Nil.

B. Disclosure required under Clause 22 of Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006

(i) The Company has obtained declarations from its trade creditors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Based on declarations and confirmations received from such creditors within the prescribed timelines, the identification and bifurcation of amounts due to micro and small enterprises been disclosed above. To the extent confirmations have not been received, such creditors have been considered as non-MSME for disclosure purposes.

(ii) In respect of interest payable, if any, under Section 16 of the MSMED Act on delayed payments to micro and small enterprises, no provision has been made in the financial statements, as the amount of such interest is not capable of being reliably measured at this stage. The computation of interest is contingent upon several contractual and operational factors, including but not limited to completion and acceptance of deliverables, fulfilment of contractual milestones and obligations, quality inspection and acceptance processes,

delivery terms, grade and specifications of materials, return and rejection periods, varying credit terms, and invoices involving multiple delivery dates. Accordingly, the Company is unable to determine the amount of interest, if any, payable under the MSMED Act with reasonable certainty.

(iii) Further, no claims, demands, notices, interest invoices, or proceedings under the MSMED Act, including proceedings before the Micro and Small Enterprises Facilitation Council, have been received by the Group from any MSME supplier up to the date of approval of these financial statements. In the event that any such claims, demands, notices, or proceedings are received in the future, the same shall be evaluated and accounted for in accordance with applicable laws, accounting standards, and disclosure requirements.

As per our report attached hereto
For Amar Jugalkishor Parekh
Chartered Accountant

For and on behalf of the board of Directors
Infuse HR5 Private Limited

Mr. Opinder B. Baddhan
Director
DIN : 02258211
Place: Vasai
Date : 27/09/2025

Mr. Jawaharlal Maurya
Director
DIN : 09351843
Place: Vasai
Date : 27/09/2025

Amar Jugalkishor Parekh
Partner
Membership No. 160526
Place: Vasai
Date : 27/09/2025
UDIN No. 25160526BMNUJQ4324

INFUSE HRS PRIVATE LIMITED						
CIN NO.U28100MH2021PTC369057						
NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS						
II.14 : Statement of Ratio Analysis and its elements on consolidated basis						
Ratio	Numerator	Denominator	31st March 2025	31st March 2024	Reason for variance in FY 2024-25	Reason for variance in FY 2023-24
(a) Current Ratio	Current Assets	Current Liabilities	1.80	2.31	NA	NA
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.48	0.76	On account of increase in Shareholder Fund due to increase in Net Profit	NA
(c) Debt Service Coverage Ratio	Earnings for debt service = net profit after taxes + non-cash op. expenses + interest	Debt service = interest + lease payments + principal payments	8402.57	1784.39	NA	NA
(d) Return on Equity Ratio	Net profit after taxes - pref dividend	Average shareholders equity	45.52%	52.71%	On the account of Increase in Net profit.	On the account of Increase in Net profit.
(e) Inventory turnover ratio	Cost of goods sold	Average Inventory	3.00	5.00	On the account of Increase in Sale.	On the account of Increase in Sale.
(f) Trade Receivables turnover ratio	Net credit sales = revenue from operations	Average trade receivables	5.02	3.83	NA	On the account of Increase in Credit Sale during the period.
(g) Trade payables turnover ratio	Net credit purchases = Traded goods + raw materials and packing + other expenses	Average trade payables	4.97	5.78	On the account of Increase in Net Credit Purchase.	On the account of Increase in Net Credit Purchase.
(h) Net capital turnover ratio	Net Sales = Total sales - sales return	Average working capital = Current assets - current liabilities	2.55	3.15	NA	On the account of Increase in Sale.
(i) Net profit ratio	Net profit	Net sales = Total sales - sales return	9.81%	9.00%	On the account of Increase in Net profit.	NA
(j) Return on Capital employed	Earnings before interest and taxes	Capital employed = tangible net worth (total equity - intangible assets) + total borrowings - deferred tax asset	39.19%	31.76%	On the account of Increase increase in sale, there has been increase in Earnings before interest and taxes	On the account of Issued of Equity Shares.



INFUSE HRS PRIVATE LIMITED
CIN NO.U28100MH2021PTC369057

ANNEXURE III

CASH FLOW STATEMENT

Particulars	31st March 2025	31st March 2024
A. Cash flow from operating activities		
Net Profit before tax	62.93	38.18
Adjustments for:		
Depreciation and amortisation	9.24	7.96
Provision for Gratuity	1.22	-
Provision for Leave Encashment	-	-
Finance Cost	0.01	0.02
Interest income	-	-
Sundry Balance Written-Off/Write-Back	-	-
Loss / (Profit) on Capital Assets	-	-
Dividend income	-	-
Operating Profit before working Capital Changes	73.40	46.16
Adjustments for (increase) / decrease in operating assets:		
- Inventories	(13.06)	(30.99)
- Trade receivables	(9.48)	11.36
- Short-Term Loans And Advances	(51.07)	4.64
- Long term loans & Advances	-	-
- Other non current assets	(5.00)	-
- Other current assets	(0.04)	(0.22)
- Other Bank Balances	-	-
Adjustments for increase / (decrease) in operating liabilities:		
- Trade Payables	12.89	13.36
- Other Current Liabilities	41.71	0.92
- Provisions	0.05	5.53
- Other Long Term Liabilities	-	-
Cash Generated From Operations:	49.40	50.76
Income Taxes Paid (Net of Refunds)	(22.98)	(4.34)
Net Cash from operating activities	26.42	46.42
B. Cash flow from investing activities		
Payment for Purchase of Fixed Assets including Capital Work-in-Progress	(33.79)	(30.47)
Proceeds from Sale of Fixed Assets including Capital Work-in-Progress	0.43	-
Disposal of Fixed Assets	-	-
Purchase of Investment	-	-
Sale of Investment	-	-
Interest Income	-	-
Dividend Income	-	-
Net Cash used in investing activities	(33.36)	(30.47)
C. Cash flow from Financing Activities		
Issued of Equity Share	-	-
Long term borrowings Availed	-	-
Long term borrowings Repaid	-	(1.15)
Short term borrowings Availed	-	-
Short term borrowings Repaid	-	-
Interest paid	(0.01)	0.02
Net Cash used in Financing Activities	(0.01)	(1.13)
D. Net Increase/(Decrease) in Cash & Cash Equivalents	17.61	2.80
Cash and cash equivalents as at the beginning of the year	(6.95)	14.82
Cash and cash equivalents as at the end of the year	10.66	17.62

As per our report attached here with
For Amar Parekh
Chartered Accountant

Amar Parekh
Proprietor
Membership No. 160526
Place:-Vasai
Date : 27/09/2025
UDIN No.25160526BMNUJQ4324

For and on behalf of the board of Directors
Infuse HRS Private Limited

Mr. Opinder B. Baddhan
Director
DIN : 02258211
Place:-Vasai
Date : 27/09/2025

Mr. Jawaharlal Maurya
Director
DIN : 09351843
VASAI
Date : 27/09/2025

ANNEXURE IV: SIGNIFICANT ACCOUNTING POLICIES OF STANDALONE FINANCIAL STATEMENTS

A) CORPORATE INFORMATION:

- Infuse HRS Private Limited ("the Company") is a public limited company, which is domiciled and incorporated in the Republic of India with its registered office situated at Ground Floor, Gala No.30/36, Blue Chip Ind., Estate No. 5, Satali Road, Vasai-(East), Thane, Maharashtra, India, 401208. The Company was originally incorporated under the Companies Act, 1956 on 08th Oct 2021 as Infuse HRS Private Limited bearing Corporate Identity Number U28100MH2021PTC369057 issued by Registrar of Companies, Mumbai, Maharashtra.
- The Company is engaged in the following business:

Infuse HRS Private Limited is engaged in manufacturing activities related to injection moulding and blow moulding systems and components.

B) SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF PREPARATION OF PREPARATION OF FINANCIALS STATEMENT

- The statement of Assets and Liabilities of the company as at 31st March 2025 and 31st March 2024 and the related statement of profits and loss and cash flows for the year ended on 31st March 2025 and 31st March 2024 (herein collectively referred as ("**Financial Statements**") have been complied by the management from the audited financial statements year ended 31st March 2025 and 31st March 2024. Financial statements have been prepared to comply in all material respects with the provision of Division I of Schedule III of Companies Act, 2013 (the 'Act') The Company's management has recast the Financials statement in the form required by Division I of Schedule III of the Companies Act, 2013 for the purpose of financial statement.
- The financials statements are prepared and presented under the historical cost convention and evaluated on a going concern basis using accrual system of accounting in accordance with the generally accepted accounting principal in India (GAAP) and the requirements of the companies Act, Including the accounting standards prescribed by section 133 of companies Act 2013 read with rule 7 of company's (Accounts) rules, 2014.
- Items included in the Standalone Financial Statements of the company are measured using the currency of the primary economic environment in which the entity operates ("the functional currency") The Indian Rupee (INR) is the functional and presentation currency of the company. The Financial Statements are mentioned in Lakhs unless otherwise stated in the relevant notes or schedules of the Financial Statements.

KEY ESTIMATES AND ASSUMPTIONS



The preparation of standalone financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialized. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

MEASUREMENT OF EBITDA IN STANDALONE STATEMENT OF PROFIT AND LOSS

As permitted by Schedule III to the Act, the Company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The Company measures EBITDA on the basis of profit/ (loss) from continuing operations. In its measurement, the Company does not include depreciation and amortization expense, finance costs and tax expense.

CASH FLOW STATEMENT (AS 3)

The Cash flow statement is prepared by the indirect method set out in accounting standard 3 on Cash Flow statements and presents the cash flows by operating, investing and financing activities of the Company. Cash and Cash equivalents presented in the cash flow statement consist of cash in hand and demand deposits with banks.

CURRENT AND NON-CURRENT CLASSIFICATION

The presents assets and liabilities in the Balance Sheet based on current/ non-current classification.

An Asset is treated as Current when it is:

- i) Expected to be realized or intended to be sold or consumed in normal operating cycle.
- ii) Held primarily for the purpose of trading
- iii) Expected to be realized within twelve months after the reporting period, or
- iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- i) It is expected to be settled in normal operating cycle
- ii) It is held primarily for the purpose of trading
- iii) It is due to be settled within twelve months after the reporting period, or
- iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.



Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

INVENTORIES (AS 2)

- **Raw Materials** - These inventories are valued at lower of cost or realizable value.
- **Work in Process** - These inventories are valued at estimated completion of the Job which would include the material cost and proportionate conversion/processing cost.
- **Manufactured Finished Goods** - These inventories are valued at lower of cost or net realizable value. The cost of finished goods comprises of materials, direct labour, other direct costs and related production overheads and excluding GST.

REVENUE RECOGNITION (AS: 9)

- **Sales of Goods**

Revenue from the sale of goods is recognized when all significant risks and rewards of ownership of the goods has been transferred to the customer and when there are no longer any unfulfilled obligations to the customer. This is considered the appropriate point where the performance obligations in our contracts are satisfied as the no longer have control over the inventory. Sales are accounted net of GST, as applicable.

- **Sales of Services**

Revenue from the sales of services is recognized when the services are rendered to the customer, and no significant obligations remain outstanding. Sales are recorded net of GST.

- **Interest Income**

Interest Income is recognized on a time proportion basis taking into account the outstanding amount and the rate applicable.

- **Dividend**

Dividend income is recognized when right to receive dividend is established.

PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS (AS: 10 & AS: 26)

- **Recognition and measurement**

Property, Plant and Equipment (PPE) are stated at Cost less Accumulated Depreciation Expense for the year. Acquisition cost includes directly attributable costs such as freight, insurance and specific installation charges and include financing costs relating to the borrowed funds, if qualifying asset as per AS 16, for bringing the assets to working conditions for use.



- **Subsequent costs**

Expenditure relating to existing PPE is added to the cost of the assets, where it increases the performance / life of the asset as assessed earlier.

- **Derecognition**

The carrying amount of an item of PPE is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of PPE is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Standalone Statement of Profit and Loss when the item is derecognized.

- **Depreciation**

The Depreciation has been calculated in accordance with the Schedule II prescribed under Companies Act, 2013. The Company depreciates its fixed assets over the useful life in the manner prescribed in Schedule II of the Act as per WDV Method. Depreciation for assets purchased / sold during a period is proportionately charged. Depreciation on additions to assets or on sale of assets is calculated on pro rata basis from the date of such addition or up to the date of such sale as the case may be.

- **Intangible Assets:**

Intangible Assets are accounted at cost less accumulated amortization for the year. Intangible Assets are amortized based on actual useful life, wherever available. In cases where actual useful life is not available, it is amortized as per Schedule II of Companies Act 2013.

IMPAIRMENT OF ASSETS (AS:28)

Assets are subject to impairment tests whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. Where the carrying value of an asset exceeds its recoverable amount (i.e. the higher of value in use and fair value less costs to sell), the asset is written down accordingly.

TRANSACTIONS IN FOREIGN EXCHANGE (AS:11)

Foreign currency transactions are translated into the respective functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognized in profit or loss.



ACCOUNTING FOR GOVERNMENT GRANT (AS:12)

Government Grants are recognized only when there is a reasonable assurance that the entity will comply with the conditions attached and the grants will be received.

Government Grants for meeting the revenue expenditure are treated as income of the year in which they are realized, except that they will be treated as accrued income where sanctions have been issued before the last day of the year and there is reasonable certainty of collection and realization.

Government Grants for meeting the capital expenditure are treated as deduction from the cost of acquisition of respective asset in the year in which they are realized, except that they will be treated as deduction from cost of acquisition of respective assets on accrual basis where sanctions have been issued before the last day of the year and there is reasonable certainty of collection and realization.

INVESTMENTS (AS:13)

Investments are classified into current and non-current investments. Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current.

Current investments are carried out individually, at the lower of cost and fair value. Non-current investments are carried out individually at cost less provision for diminution, other than temporary, in the value of such investments. Cost of investments include acquisition charges such as brokerage, fees and duties.

Gross income and Expenses from Investments have been stated separately in the statement of Profit and Loss as specified in the statute governing the enterprise.

EMPLOYEE BENEFITS (AS:15)

Short-term benefits:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss of the year in which the related service is rendered.

Long-term benefits:

- **Defined Contribution Plan**

The Company does not separately contribute to a recognized provident fund for its employees. Contributions are recognized as an expense when employees have rendered services entitling them to such benefits. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques.

- **Gratuity**



The Company provides for its gratuity liability based on actuarial valuation as at the respective balance sheet dates which is carried out by an independent actuary using the Projected Unit Credit Method. Actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are credited or charged to Statement of Profit and Loss in the period in which such gains or losses arise.

- **Leave Salary**

The Company has a policy to pay off the excess unavailed leaves within the year itself.

BORROWING COSTS (AS: 16)

Borrowing costs that are attributable to the acquisition or construction of a qualifying assets are capitalized as part of the cost of assets. A qualifying asset is one that necessary takes substantial period of time to get ready for its intended use.

Basis of Capitalization is the weighted average of the period's general purpose outstanding borrowing costs. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

SEGMENT REPORTING (AS:17)

The Company is in Manufacturing of all types of Moulds for the use in injection moldings as well as into manufacturing of kitchen appliances which are both considered as the reportable segments. The Company operations are based in India. There are no reportable geographical segments.

RELATED PARTY TRANSACTION (AS: 18)

Disclosure of transactions with related parties, as required by Accounting Standard 18 "Related Party Disclosure" has been set out in a Notes to the Financial Statement. Related parties as defined under clause 3 of the Accounting Standard have been identified based on representations made by key managerial personnel and information available with the Company.

LEASES (AS: 19)

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

A lease is classified at the inception date as a finance lease or an operating lease.

Lease arrangements where the Company has substantially all the risks and rewards of ownership associated with the leased assets are classified as finance leases. Assets taken on finance lease are recognized as fixed assets. An equivalent liability is created at the inception of the lease. Rentals paid are apportioned between finance charge and principal based on the implicit rate of return in the contract. The finance charge is shown as interest expense, and



the principal amount is reduced from the liability. The assets acquired under the lease are depreciated over the lease term, which is reflective of the useful life of the leased asset.

Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term unless other systematic basis is more representative of the time pattern of the benefit.

EARNINGS PER SHARE (AS:20)

The Company reports basic and diluted Earnings Per Share ("EPS") in accordance with Accounting Standard 20 on Earnings per Share. Basic EPS is computed by dividing the Net Profit or Loss for the year by weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares, except where the results are anti-dilutive. As per AS 20, the effect of Split and Bonus issue of shares is given to the very first reportable period in the standalone financial statements.

TAX EXPENSE (AS:22)

Tax expense comprises both current and deferred taxes. The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date.

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized. Deferred tax asset in respect of carry forward of unused tax credits and unused tax losses are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

PROVISIONS AND CONTINGENCIES (AS:29)

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.



A disclosure of contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

EXPLANATORY NOTES TO THE ABOVE PROFITS MADE IN AUDITED STANDALONE FINANCIAL STATEMENT OF THE COMPANY FOR THE RESPECTIVE YEARS:

- 1) **Provision for Gratuity:** Provision for gratuity is debited to the profit and loss account as per AS 15 for year ended 31st March 2025.
- 2) **Depreciation and Amortization expenses:**
 - The Company had considered software license having a validity of more than 1 year as expense, the same has been corrected and capitalized.
 - There was correction in Depreciation working which was adjusted in the financial statements.
- 3) **Prior Period Adjustment:** Prior period item booked in the audited financial statement have been in the financial statements.
- 4) **Foreign Exchange Gain / (Loss):** The effect of the working as per AS-11 has been added in the financial statements.
- 5) **Finance Cost Adjustment:** Prior period item booked in the audited financial statement have been in the financial statements.
- 6) **Inter Company Eliminations:** Effect of Profit / Loss on account of inter-company eliminations have been provided as per financial statements.
- 7) **Income tax Expenses:** - The tax expenses have been recalculated as and where required.
- 8) **Deferred Tax:** - Deferred Tax have been recalculated as per profit.

ADJUSTMENTS HAVING NO IMPACT ON NET WORTH AND PROFIT: -

- 1) **Material Regrouping: -**

Appropriate regrouping has been made in summary statements, wherever required by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per audited consolidated financial statement of the Group, prepared in accordance with schedule III of the Companies Act.

