



## AMAR PAREKH

CHARTERED ACCOUNTANT

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai – 400101.  
Ph. 9769831903 Email: ca.amarparekh@gmail.com

### INDEPENDENT AUDITOR'S REPORT

To the Members of **OMG AUTO MOULD PRIVATE LIMITED** Report on the Audit of the Standalone Financial Statements.

#### Opinion

I have audited the accompanying standalone financial statements of **OMG AUTO MOULD PRIVATE LIMITED** ("the Company"), which comprises of the balance sheet as at 31st March 2024, and the statement of Profit and Loss (including other Comprehensive Income), the cash flow statement and the Statement of Changes in Equity for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024,
- b) In the case of the Statement of Profit and Loss, of the Profit of the Company including other comprehensive income, for the year ended on that date, and
- c) In the case of Cash Flow Statement, of the cash flows and changes in equity for the year ended on that date.

#### Basis of Opinion

I have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

**My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.**

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When I read the information, if I conclude that there is a material misstatement therein, I am required to communicate the matter to those charged with governance and take appropriate actions necessitated by the circumstances & the applicable laws and regulations.

#### Responsibility of Management for the Financial Statements







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The Company's Board of Directors is responsible for the matters stated in Section 134(5) the Act with respect to the **preparation of these financial statements that give a true and fair view of the financial position**, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. **This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company** and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I have also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and







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events in a manner that achieves fair presentation.

I have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I have **also** provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in paragraph (i) (vi) below on reporting under rule 11(g);
  - c. the Balance Sheet, the Statement of Profit and loss, and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
  - d. in our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act.
  - e. on the basis of the written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act;
  - f. the observation relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under Section 143(3)(b) and paragraph (i) (vi) below on reporting under Rule 11(g).
  - g. with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B";
  - h. with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to explanations given to us, the company being a private company, Section 197 of the Act related to the managerial remuneration is not applicable.
  - i. with respect to the other matters to be included in the Auditor's Report in





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accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) the Company does not have any pending litigations which would impact its financial position;
- (ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- (a) the management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity (ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) the management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (iv) The Company has not declared or paid any Dividend during the year and has not proposed final dividend for the year.
- (v) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the company has enabled the edit log facility throughout the year for all the transactions recorded in the software. Due to Numerus Transaction, we are unable to comment on the tampering of audit log for the reason stated above.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from the period April 1, 2023 reporting under Rule 11(g) of the Companies Act (Audit and Auditors) Rules, 2014 on preservation of audit







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trail as per the statutory requirements for record retention is not applicable for the financial year ending March 31, 2024.

(Vii) Company has not quantified the amount of gratuity and provision of gratuity has not made so far by the company.

### Annexure A

To the Independent Auditor's Report of even date to the members of **M/S OMG AUTO MOULD PRIVATE LIMITED** on the financial statements for the year ended 31<sup>st</sup> March, 2024

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i)
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
  - (b) The Company has a regular program of physical verification of its property, plant and equipment under which Property, plant and equipment are verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification.
  - (c) The Company does not hold any immovable property (in the nature of 'Property, Plant and Equipment'). Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.
  - (d) No Revaluation of Property Plant and Equipment has taken place
  - (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii)
  - (a) The inventory has been physically verified at reasonable intervals during the year by the Management except stocks with third parties for which confirmations are obtained. The discrepancies noticed on physical verification, between physical stocks and books records, were not material in relation to the operation of the company and have been properly dealt with in the books of accounts.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- (iv) In our opinion, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.
- (v) In our opinion, the Company has not accepted any deposits within the meaning of Sections





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73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

(vii) (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, goods and service tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities, though there has been a slight delay in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of income-tax, sales-tax, service tax, goods and service tax, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute. Further the dues outstanding in respect of duty of customs on account of dispute, is as follows:

Name of the statute	Nature of due	Amount (₹)	Amount paid under Protest (₹)	Period to which amount relates	Forum where dispute is pending
Nil					

(viii) There was no undisclosed income found during the year

(viii) (a) The Company has loans or borrowings payable to a financial institution and no dues payable to debenture-holders during the year. But the company has not defaulted in any loan repayment. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.

(b) Also, the term loans are used for the purpose for which they were obtained

(c) The company has not used funds raised for a short-term basis for long term purposes.

(d) The company has not raised any money from any person or entity for the account of or to pay the obligations of its associates, subsidiaries or joint ventures.

(e) The company has not raised any loans during the year by pledging securities held in their subsidiaries, joint ventures or associate companies.

(ix) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) and did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.

(x) No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.

(xi) The provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under Section 2(71)







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- of the Act. Accordingly, provisions of clause 3(xi) of the Order are not applicable.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3 of the Order are not applicable.
  - (xiii) In our opinion, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements, as required by the applicable accounting standards. Further, in our opinion, the Company is not required to constitute audit committee under Section 177 of the Act.
  - (xiv) The Company does not have any Internal audit system in place. Hence the Clause is not applicable.
  - (xv) In our opinion, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.
  - (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
  - (xvii) The company has not incurred any cash losses in the financial year and the immediately preceding financial year.
  - (xviii) No resignation of statutory auditors has taken place during the year; hence the clause is not applicable.
  - (xix) There is no material uncertainty on the date of the audit report on an evaluation of: - The ageing report, financial ratios and expected dates of realisation of financial assets and payment of financial liabilities, any other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans. - Opinion whether the company can meet its the liabilities which exist as at the balance sheet date when such liabilities are due in the future.
  - (xx) Obligations under Corporate Social Responsibilities are not applicable to the company
  - (xxi) There have been no qualifications or adverse remarks in the audit reports issued by the respective auditors in case of companies included in the consolidated financial statements, to indicate the details of the companies and the paragraph numbers of the respective CARO reports containing the qualifications or adverse remarks.

**AMAR PAREKH**  
Chartered Accountant



Membership No. 160526  
Place: Mumbai  
Date: 05/09/2024  
UDIN: 24160526BKALPT7333



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## **ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **OMG AUTO MOULD PRIVATE LIMITED** on the financial statements of even date)

### **Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act.**

We have audited the internal financial controls with reference to financial statements of **OMG AUTO MOULD PRIVATE LIMITED** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the, "Guidance note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with







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reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

### **Meaning of Internal Financial Controls with reference to financial statements**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls with reference to financial statements**

Because of the inherent limitations of internal financial controls with reference





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to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting Issued by the Institute of Chartered Accountants of India.

**AMAR PAREKH**

Chartered Accountant





  
Membership No.: 160526  
Place: Mumbai  
Date: 05/09/2024  
UDIN: 24160526BKALPT7333





**OMG AUTO MOULD PRIVATE LIMITED**  
Balance Sheet as at 31 MARCH, 2024  
CIN:U28995MH2019PTC327024

Rs.In Lakh

Particulars	Notes No.	As at 31st March 2024	As at 31st March 2023
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	50.00	50.00
(b) Reserves and surplus	2	302.95	226.64
(c) Money received against share warrants		-	
<b>2 Share application money pending allotment</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	225.35	177.73
(b) Deferred tax liabilities (net)	4	11.55	11.98
(c) Other long-term liabilities		-	
(d) Long-term provisions		-	
<b>4 Current liabilities</b>			
(a) Short-term borrowings		-	
(b) FB, Trade payables due for payment	5	488.13	285.26
(c) Other current liabilities	6	444.42	286.24
(d) Short-term provisions	7	56.88	51.06
<b>TOTAL</b>		<b>1,579.27</b>	<b>1,088.91</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
<b>(i) Tangible Assets &amp; Intangible assets</b>	8	390.99	288.39
(i) Tangible assets		-	
(ii) Intangible assets		-	
(iii) Capital work-in-progress		-	
(iv) Intangible assets under development		-	
(v) Fixed assets held for sale		-	
(b) Non-current investments	9	221.21	96.30
(c) Deferred tax assets (net)			
(d) Long-term loans and advances			
(e) Security Deposits			
<b>2 Current assets</b>			
(a) Current investments			
(b) Inventories	10	217.44	225.54
(c) Trade Receivables	11	674.91	426.20
(d) Cash and cash equivalents	12	37.42	20.18
(e) Short-term loans and advances	13	37.29	32.30
(f) Other Current Assets			
<b>TOTAL</b>		<b>1,579.27</b>	<b>1,088.91</b>
<b>Significant Accounting Policies &amp; Notes to</b>	20		
In terms of our report attached.			
For and on behalf of the Board of Directors			
For			
<b>Amar Jugalkishor Parekh</b>		<b>Opindersingh Bachattarsingh Baddhan</b>	<b>Nandakumar Puthya Veetil</b>
Chartered Accountant			
			
M.No 160526		Director	Director
Place : Mumbai		DIN:02258211	DIN:08488681
Date:05/09/2024			
UDIN : 24160526BKALPT7333			

**OMG AUTO MOULD PRIVATE LIMITED**  
**Profit and Loss as at 31st March 2024**  
**CIN:U28995MH2019PTC327024**

Rs.In Lakh

Particulars	Notes No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
<b>1</b> Income from operations	-	1,752.10	1,475.81
<b>2</b> Other income	15	7.21	4.21
<b>3 Total Income (1+2)</b>		<b>1,759.31</b>	<b>1,480.03</b>
<b>4 Expenses</b>			
(a) Purchases	16	1,002.97	765.70
(a) Operational cost	17	75.62	61.42
(b) Employee benefits expense	18	357.49	260.02
(c) Finance Expense		26.23	19.63
(c) Change in Inventory	11	8.10	177.66
(d) Depreciation and amortisation expense	8	78.09	51.90
(e) Other expenses	19	112.53	92.64
<b>Total expenses</b>		<b>1,661.03</b>	<b>1,428.95</b>
<b>5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		98.28	51.07
<b>6 Exceptional items (Prior Period Item)</b>			
<b>7 Profit / (Loss) before extraordinary items and tax (5 + 6)</b>		98.28	51.07
<b>8 Extraordinary Items</b>			
<b>9 Profit / (Loss) before tax (7 + 8)</b>		<b>98.28</b>	<b>51.07</b>
<b>10 Tax expense:</b>			
(a) Current tax expense for current year		24.57	12.77
(b) (Less): MAT credit (where applicable)			
(c) Current tax expense relating to prior years			
(d) Excess/(Short) Provision of Income Tax Written Back		-2.17	
(e) Deferred tax		-0.43	12.71
<b>Total(10)</b>		<b>21.97</b>	<b>25.48</b>
<b>11 Profit / (Loss) for the year(9 + 10)</b>		76.30	25.60
<b>Brought Forward Profit</b>			-
<b>Surplus Carried to Balance Sheet</b>		76.30	25.60
<b>13 Earnings per share (of ` Rs.10- each)</b>			
(a) Basic			
(i) Continuing operations		1.53	0.00
(b) Diluted			
(i) Continuing operations		1.53	0.00
<b>Significant Accounting Policies and Notes to Account</b>			

In terms of our report attached.

**Amar Jugaikishor Parekh**

Chartered Accountant

**M.No 160526**

Place : Mumbai

Date: 05/09/2024

UDIN:24160526BKALPT7333



**Opindersingh  
Bachattarsingh  
Baddhan**

Director

DIN:02258211

**Nandakumar  
Puthya Veetil**

Director

DIN:08488681



**OMG AUTO MOULD PRIVATE LIMITED**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March, 2024**

Notes No. "1" :- SHARE CAPITAL

(Rs in Lakh)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Amount	Number of shares	Amount
<b>(a) Authorised</b>				
Equity shares of Rs.1 each with voting rights	1,050,000	105	1,050,000	105
<b>(b) Issued</b>				
(i) Equity shares of Rs.10 each with voting rights	500,000	50	500,000	50
<b>(c) Subscribed and fully paid up</b>				
(i) Equity shares of Rs.10 each with voting rights	500,000	50	500,000	50
<b>Total</b>		<b>50</b>		<b>50</b>

Reconciliation of No. of Shares of each class of issued Capital

Particulars	Equity	
	Current Year	Prev. Year
No. of shares outstanding at the beginning of the Year of Rs.100/- each at par value	500,000	300,000
Add : Shares issued during the year in Cash	-	200,000
Less : Shares forfeited		
<b>Balance Shares Outstanding</b>	<b>500,000</b>	<b>500,000</b>

A company shall disclose Shareholding of Promoters\* as below: :-

(Rs in Lakh)

Promoter Name	Current Year	
	No. of Shares	% of Total Shares
Om Galaxy Precision Mould Private Limited	4	75
Nandakumar Puthiya Veetilil	1	25
	5	100



**OMG AUTO MOULD PRIVATE LIMITED**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March, 2024**

**Notes No. "2":- Reserves & Surplus**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
a) Securities premium (Opening & Closing Balance)		
b) Surplus In Statement of Profit & Loss		
Opening Balance	71.64	46.05
Profit and Loss	76.30	25.60
Share Premium	155.00	155.00
<b>Total</b>	<b>302.95</b>	<b>226.64</b>

**Notes No. "3":-Long Term Borrowings**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Loan From Director	2.00	
Loan from Financial Institution	312.64	248.78
Less: Current maturities	-89.29	-71.05
<b>Total</b>	<b>225.35</b>	<b>177.73</b>

**Notes No. "4":- Deferred tax Liabilities**

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2022
Opening Deferred Tax asset	11.98	-0.73
Deferred tax asset	-0.43	12.71
<b>Total</b>	<b>11.55</b>	<b>11.98</b>

**Notes No. "5":- Trade Payable**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
(A) total outstanding dues of micro enterprises and small enterprises; and		
Payable for Goods	488	285
Payable For Expenses	488	285
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.]		
Payable for Goods		
Payable For Expenses		
	488	285

**Trade Payables Agening Schedule**

Particulars	Outstanding for following periods from due date of payment		Total
	Less than 1 year	More than 1 year	
(i)MSME	285		285
(ii)Others	203		203
(iii) Disputed dues —MSME			-
(iv) Disputed dues —Others			-
<b>AS AT 31/03/2024</b>	<b>488</b>	<b>-</b>	<b>488</b>
(i)MSME	214		214
(ii)Others	72		72
(iii) Disputed dues —MSME			-
(iv) Disputed dues —Others			-
<b>AS AT 31/03/2023</b>	<b>285</b>	<b>-</b>	<b>285</b>






**OMG AUTO MOULD PRIVATE LIMITED**

SCHEDULES FORMING PART OF BALANCE SHEET A5 AT 31st March, 2024

Notes No. "08":- TANGIBLE ASSETS &amp; CAPITAL WORK IN PROGRESS

PARTICULARS	RATE	GROSS BLOCK					DEPRECIATION			(Rs. in Lakhs)	
		01/04/2023	ADDITION More than 180 days	ADDITION Less than 180 days	DEDUCTION	31/03/2024	01/04/2023	YEAR	31/03/2024	W.D.V. AS	W.D.V. AS
										31/03/2024	01/04/2023
Computer	63.16%	6.10	2.02	5.66	-	13.78	4.65	3.42	8.08	5.70	1.44
Furniture and Fixtures	25.89%	4.72	1.57	-	-	6.29	1.05	1.65	2.71	3.59	3.67
Plant and Machinery	18.10%	338.13	63.52	93.15	-	494.80	61.51	68.45	129.96	364.84	276.62
Software	39.30%	23.83	-	13.61	-	37.43	18.75	3.57	22.33	15.11	5.07
Equipments	45.07%	4.03	0.85	0.32	-	5.20	2.58	0.95	3.54	1.66	1.45
Cars and Vehicles	31.23%	0.45	-	-	-	0.45	0.31	0.04	0.36	0.09	0.14
<b>TOTAL</b>		<b>377.26</b>	<b>67.96</b>	<b>112.73</b>	<b>-</b>	<b>557.95</b>	<b>88.87</b>	<b>78.09</b>	<b>166.96</b>	<b>390.99</b>	<b>288.39</b>

In terms of our report attached.

Amar Jugalkishor Parekh  
Chartered Accountant  
M.No 160526  
Place : Mumbai  
Date:05/09/2024  
UDIN : 24160526BKALPT7333

For and on behalf of the Board of Directors

Opindersingh  
Bachattarsingh  
BaddhanDirector  
DIN:02258211Nandakumar  
Puthya VeetilDirector  
DIN:08488681

**OMG AUTO MOULD PRIVATE LIMITED**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March, 2024**  
**Notes No. "6":- Other Current Liabilities**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Current Maturities	89.29	71.05
Advances from customers	276.68	175.38
Duties & Taxes	78.44	39.81
<b>Total</b>	<b>444.42</b>	<b>286.24</b>

**Notes No. "7":- Provision**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Provisions	32.31	38.29
Add Current Year Provision	24.57	12.77
<b>Total</b>	<b>56.88</b>	<b>51.06</b>

**Notes No. "9":- Investments**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
SIDBI FD	220.71	95.80
Other Deposits	0.50	0.50
<b>Total</b>	<b>221.21</b>	<b>96.30</b>

**Notes No. "10":- Inventories**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Opening stock	225.54	403.20
Closing Inventory	217.44	225.54
<b>Change in inventory</b>	<b>8.10</b>	<b>177.66</b>

**Notes No. "11":- Trade Receivables**

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good		
Others & considered Good	674.91	426.20
<b>Total</b>	<b>674.91</b>	<b>426.20</b>

Note: The balances of Trade Receivables are subject to Confirmation & Reconciliation.

Particulars	Outstanding for following periods from due date of payment*		Total
	Less than 6 months	More than 6 months	
a) Undisputed Trade receivables - considered good	674.91		674.91
b) Undisputed Trade receivables - considered doubtful			-
Less : Allowance for bad and doubtful debts			-
c) Disputed Trade receivables - considered good			-
d) Disputed Trade receivables - considered doubtful			-
<b>Total (31st March, 2024)</b>	<b>674.91</b>	<b>-</b>	<b>674.91</b>
a) Undisputed Trade receivables - considered good	426.20		426.20
b) Undisputed Trade receivables - considered doubtful			-
Less : Allowance for bad and doubtful debts			-
c) Disputed Trade receivables - considered good			-
d) Disputed Trade receivables - considered doubtful			-
<b>Total (31st March, 2023)</b>	<b>426.20</b>	<b>-</b>	<b>426.20</b>





**OMG AUTO MOULD PRIVATE LIMITED**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March, 2024**  
**Notes No. "12":- Cash & Cash Equivalents**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
(a) Cash on hand	3.94	5.19
(b) Balances with banks		
(i) In current accounts	33.48	15.00
<b>Total</b>	<b>37.42</b>	<b>20.19</b>

**Notes No. "13":- Loans and Advances**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Deposit	4.05	3.00
Others	-	2.18
Advance Salary	6.91	4.48
Prepaid Insurance		
TDS Receivable	4.97	0.27
Advance tax	21.36	22.35
<b>Total</b>	<b>37.29</b>	<b>32.28</b>

**Notes No. "14":- SALE**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
SALE	1,752.10	1,475.81
<b>Total</b>	<b>1,752.10</b>	<b>1,475.81</b>

**Notes No. "15" :- Other Income**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Discount		
FDR Interest	7.21	4.21
Miscellaneous Income	-	
<b>Total</b>	<b>7.21</b>	<b>4.21</b>

**Notes No. "16":- Purchases**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Purchases	1,002.97	765.70
<b>Total</b>	<b>1,002.97</b>	<b>765.70</b>

**Notes No. 17:- Operational Cost**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Electricity Charges	54.38	40.93
Insurance	2.28	2.55
Loading Unloading	0.71	0.14
Factory Expenses	18.25	17.80
<b>Total</b>	<b>75.62</b>	<b>61.42</b>

**Notes No. "18":- Employee Benefit Expense**

(Rs.In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Salary	276.11	200.89
Director Remuneration	36.00	37.88
Staff Welfare	8.27	4.02
ESIC	0.36	0.45
Bonus	25.77	11.76
Provident Fund	3.96	4.42
Medical Expense	0.12	
Leave Salary	6.91	0.60
<b>Total</b>	<b>357.49</b>	<b>260.02</b>



ONG AUTO MOULD PRIVATE LIMITED  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March, 2024  
Notes No. "19" :- Finance Expenses

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Interest on loan	25,47,590	16,11,934
Bank Charges	75,564	3,50,727
<b>Total</b>	<b>26,23,154</b>	<b>19,62,661</b>

Notes No. "20" :- OTHER EXPENSES

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Account fees	90,000	1,60,000
Advertisement	25,000	12,000
Audit Fees	1,85,000	1,65,000
Commission	15,00,000	-
Conveyance	2,94,028	1,22,448
Discount Allowed	8,979	2,24,005
Exhibition Charges	12,941	28,500
Interest on TDS late payment	-	-
Office Expenses	-	-
Other Expenses	-	7,464
Postage Telegram Charges	7,79,743	5,42,266
Printing & Stationery	5,08,820	5,09,410
Professional fees	6,42,440	9,35,443
Professional Tax	1,612	1,950
Rent	14,60,000	13,05,200
Repair & Maintenance	5,09,647	1,36,073
ROC Fees	-	2,47,000
Sale Promotion	-	-
Staff Welfare	-	-
Sundry Expenses	5,31,572	3,69,662
Telephone Expenses	-	-
Transport Charges	38,92,794	34,31,640
Traveling Expenses	7,59,629	5,69,954
Vehicle Expenses	1,43,400	1,69,131
Web Designing Charges	-	81,501
<b>Total</b>	<b>1,12,52,747</b>	<b>82,62,665</b>





**OMG AUTO MOULD PRIVATE LIMITED****SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March, 2024****Notes No. "19":- Finance Expenses**

(Rs. In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Interest on loan	25.48	16.12
Bank Charges	0.76	3.51
<b>Total</b>	<b>26.23</b>	<b>19.63</b>

**Notes No. "20":- OTHER EXPENSES**

(Rs. In Lakhs)

PARTICULAR	AS AT 31.3.2024	AS AT 31.3.2023
Account fees	0.90	1.80
Advertisement	0.25	0.12
Audit Fees		1.56
Commission	15.00	
Conveyance	2.04	1.22
Discount Allowed	-0.09	2.24
Exhibition Charges	0.13	0.29
Other Expenses	-	0.07
Postage Telegram Charges	7.30	5.42
Printing & Stationery	5.09	5.09
Professional fees	8.32	9.44
Professional Tax	0.02	0.04
Rent	14.40	13.05
Repair & Maintenance	5.90	3.39
ROC Fees		2.47
Sundry Expenses	5.32	3.90
Transport Charges	38.93	34.32
Travelling Expenses	7.60	5.70
Vehicle Expense	1.43	1.69
Web Designing Charges		0.82
<b>Total</b>	<b>112.53</b>	<b>92.64</b>



## A1 Significant Accounting Policies

### Basis of Accounting

The accounts have been prepared under the historical cost on an accrual basis as a going concern. Revenue recognition and expenses incurred are accounted on

accrual basis and applicable mandatory standards and in accordance with the requirements of the Companies Act, 2013.

### Use of Estimates

The preparation and presentation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement and the reported revenues and expenses for the reporting year. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

### Revenue Recognition

#### Sales:

Income from Product Sales/Services Charges is recognized upon completion of sales and rendering of the services respectively. Sales are inclusive of excise duty but accounted net of sales tax, whenever applicable. Income includes inter-divisional transfer at market price. The value of such inter divisional transfer is included in the value of materials purchase & sales.

#### Dividend and Interest

Dividend income from investments is recognized when right to receive payment is established. Interest income is accounted on its accrual on a time proportion.

### Employee Remuneration

The Company's contributions to the Provident Fund are charged to Profit & Loss for the period.

### Depreciation:

i) Depreciation is charged on Fixed Assets (other than Goodwill) on Straight Line Method and in the manner prescribed in Schedule XIV to the Companies Act, 2013.

ii) Goodwill is amortized over its estimated useful life commencing from the year in which it is determined.

### Fixed Assets

Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized and include financing costs relating to the borrowed funds attributable to construction or acquisition of fixed assets up to the date the assets are put to use.

### Investments

Investments are classified as long term investment and carried at cost. Provision for diminution in value of long term investments is made only, if such a decline is not temporary, in the opinion of the management.

### Foreign Currency Transactions

Any income or expenses on account of exchange the difference is either in settlement or on transaction is recognized as per revenue gain/loss.

### Income Tax

In view of the carried forward losses, it has been adjusted against current year's profit. Provision for Income Tax has been made against balance current year's profit.

### Prior Period Expenses/Income:

All identifiable items of income and expenditure pertaining to prior period are accounts as per "Prior Period Adjustment".

### Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent liability is disclosed for (i) Possible obligations which will be confirmed only by future events not wholly within the control of the Company or (ii)

Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation can not be made. Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

### Earnings Per Share





# **91 Notes to Accounts**

1. **Contingent Liabilities:**  
There are no Contingent Liability as on the Balance sheet date hence no disclosure made.
2. As per the best estimate of the management, no provision is required to be made as per Accounting Standards (AS-29) Provisions, Contingent Liabilities and Contingent Assets notified by The Companies (Accounting Standard) Rules, 2006, in respect of present obligation as a result of past event that could lead to probable outflow of resources, which would be required to settle the obligation.
3. Information required under paragraphs 3 and 4 of part (i) to Schedule VI of the Companies Act, 2013 are stated to the extent applicable to the company.

## **3. Payment to Directors under section 198 of the Companies Act, 2013**

	As At	As At
	31-03-2024	31-03-2023
Salary		

Note : The above remuneration adheres to Section 19 of Part II of Schedule XII of the Companies Act, 2013.

## **4. Payment to Auditors**

Particulars	As At	As At
	31-03-2024	31-03-2023
Audit Fees	75,000	75,000
Income Tax Matters	60,000	60,000
Other Matters	50,000	10,000
	1,85,000	1,45,000

## **5. Earning Per Share**

	As At	As At
	31-03-2024	31-03-2023
Net Profit after tax as per Profit & Loss Account attributable to Equity Shareholders	70,30,367	25,09,640
Weighted Average Number of Equity Shares used as denominator for calculating EPS	5,00,000	5,00,000
Basic & Diluted Earning per Share (Rs.)	14.06	5.02
Basic & Diluted Earning before exceptional items per Share (Rs.)	14.06	5.02
Face Value per Equity Share	10	20

6. As per Accounting Standard 18 - "Related Party Disclosures" notified by The Companies (Accounting Standard) Rules, 2006, the company's related parties are as under:

(i) Key Management personnel	
Name of the Persons	Relationship
Chandrasekhari Bhattarai Singh Beddhan	Director
Haridas Kumar Puthiyil Veetil	Director
Gopandeesingh Beddhan	Director
Satish Kumar Ayadath Puthi	Director
Jayashree Rajaraman Nambiar	Director
Om Galaxy Precision Mould Crafts Private Limited	Holding Company

## **(ii) Transactions during the period with Related parties**

Name of the Persons	Nature of Transactions	As At	As At
		31.3.2024	31.3.2023
		Key Management Personnel	Key Management Personnel
Haridas Kumar Puthiyil Veetil	Managerial Remuneration	36,00,000	57,00,000
Om Galaxy Precision Mould Crafts	Rent	1,80,000	2,12,400
		37,80,000	40,00,400

6. The Company is a Small and Medium Size Company (SMSC) as defined in the General Instruction in respect of Accounting Standard notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to Small and Medium Sized enterprises.
7. In respect of amounts as mentioned under Section 205C of the Companies Act, 2013, there were no (i) (a) required to be credited to the (Reserve Education and Protection Fund) as on March 31, 2024.
8. No borrowing costs have been capitalised during the year.
9. Balance of Inventory, Debtors, Creditors, Application Money are subject to confirmation/reconciliation and adjustment, if any.
10. In the opinion of the Management, the Current Assets, Loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the balance sheet. The provision for all known liabilities is adequate and not in excess of what is required.



The Company reports basic and diluted Earnings per share in accordance with Accounting Standard 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares, except where the results are anti-dilutive.

#### Cash Flow Statement as per Annexure-I

The Cash flow statement is prepared by the indirect method set out in Accounting standard 3 on Cash Flow statements and presents the cash flows by operating, investing and financing activities of the company. Cash and Cash equivalents presented in the cash flow statement consist of cash in hand and demand deposits with banks.

#### B) Notes to Accounts

##### 1 Contingent Liabilities:

There are no Contingent Liability as on the balance sheet date hence no disclosure made.

##### 2 As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS-29) Provisions, Contingent Liabilities and Contingent Assets notified by The Companies (Accounting Standard) Rules, 2006, in respect of present obligation as a result of past event that could lead to probable outflow of resources, which would be required to settle the obligation.

##### 3 Information required under paragraphs 3 and 4 of part II to Schedule VI of the Companies Act, 2013 are stated to the extent applicable to the company.

##### 4 Payment to Directors under section 198 of the Companies Act, 2013

		As At	As At
		31.3.2024	31.3.2023
Salary			

Note : The above remuneration adheres to Section II of Part II of Schedule XIII of the Companies Act, 2013.

##### 5 Payment to Auditors

Particulars		As At	As At
		31.3.2024	31.3.2023
Audit Fees	75.00		75.00
Income Tax Matter	60.00		60.00
	50.00		30.00
	185.00		165.00

##### 6 Earning Per Share

	As At	As At
	31.3.2024	31.3.2023
Net Profit after tax as per Profit & loss Account attributable to Equity Shareholders	76.30	25.60
Weighted Average number of Equity Shares used as denominator for calculating EPS	500.00	500.00
Basic & Diluted Earning per Share (Rs.)	0.15	0.05
Basic & Diluted Earning before exceptional items per Share (Rs.)	0.15	0.05
Face Value per Equity Share	10.00	10.00

##### 6 As per Accounting Standard 18 - "Related Party Disclosures" notified by The Companies (Accounting Standard) Rules, 2006, the company's related parties are as under:

i) Key Management personnel	
Name of the Persons	Relationship
Opinder Singh Bachhattarsingh Baddhan	Director
Nandakumar Puthiya Veetil	Director
Gagandeepsingh Baddhan	Director
Sathyapalan Ayadathil Poyil	Director
Jyothish Rajamohanam Namdhar	Director
Omi Galaxy Precision Mould Crafts Private Limited	Holding Company

##### B) Transactions during the period with Related parties





Rs in Thousands			
Name of the Persons	Nature of Transactions	As At	As At
		31.3.2024	31.3.2023
		Key Management Personnel	Key Management Personnel
Nandakumar Puthiya Veetil	Managerial Remuneration	3,600.00	3,288.08
Oms Galaxy Precision Mould Crafts Private Limited	Rent	180.00	212.40
		3,780.00	4,000.48

6. The Company is a Small and Medium Size Company (SMSC) as defined in the General Instruction in respect of Accounting Standard notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to Small and Medium Sized enterprises.
7. In respect of amounts as mentioned under Section 205C of the Companies Act, 2013, there were no dues required to be credited to the Investor Education and Protection Fund as on March 31, 2024.
8. No borrowing costs have been capitalised during the year.
9. Balance of Sundry Debtors, Creditors, Application Money are subject to confirmation/reconciliation and adjustment, if any.
10. In the opinion of the Management, the Current Assets, Loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the balance sheet. The provision for all known liabilities is adequate and not in excess of what is required.
11. The company has not received any intimation from the suppliers regarding status under Micro, Small and Medium Enterprises Development Act, 2006 (the act) and hence the disclosure regarding:-
- Amount due and outstanding to Suppliers as at the end of the accounting year;
  - Interest paid during the year;
  - Interest payable at the end of the accounting year;
  - Interest accrued and unpaid at the end of the accounting year has not been provided.
- The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.
12. Additional Regulatory Information
- a) Details of Benami Property held: No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
  - b) Willful Defaulter: The company has not been declared a willful defaulter by any bank or financial institution or other lender.
  - c) Relationship with Struck off Companies - The company do not have any transactions or balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
  - d) Registration of charges or satisfaction with Registrar of Companies (ROC)-There has been no delay in registration or satisfaction of charges with the Registrar of Companies (ROC).
  - e) Utilisation of Borrowed funds and share premium:
    1. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall -
      1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
      2. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
    2. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall -
      1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
      2. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - f) Compliance with number of layers of companies- The Company has complied with the number of layers prescribed under the Companies Act, 2013.
  - g) Details of Crypto Currency or Virtual Currency- The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
  - h) Undisclosed Income- The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
13. There was no Crypto or Virtual Currency Transaction During FY 2023-24.

For  
Amar Jugalkishor Parekh  
Chartered Accountant

M.No 160526  
Place: Mumbai  
Date:05/09/2024  
U/DIN/24160526KALPT7333



For and on behalf of the Board of Directors

Opindersingh Bechattarsingh  
Beddhan

Nandakumar Puthiya Veetil

Director  
DIN:02258211

Director  
DIN:08488681

Annexure3: CASH FLOW STATEMENT

Particulars	As at 31st March 2024	As at 31st March 2023
Net Profit after Tax	76.30	25.60
Add: Deferred Tax	-0.43	12.71
Add: Provision for Current Tax	24.57	12.77
Add: Depreciation	78.09	51.90
Add: Interest	26.23	16.12
Less: Deferred Tax Credit		
<b>Operating Profit</b>	<b>204.77</b>	<b>119.09</b>
<b>Changes in working capital :</b>		
(Inc)/Dec in Inventories	8.10	177.66
(Inc)/Dec in Debtors	-248.72	-321.29
(Inc)/Dec in Deposits		
(Inc)/Dec in loans & advances	-5.00	-19.93
Inc/(Dec) in Creditors	202.86	84.16
Inc/(Dec) in Other Current Liabilities	158.18	79.28
Inc/(Dec) in Provision	5.82	51.06
(LESS) Tax Paid	-24.75	-12.95
<b>Cash flow from operating activities</b>	<b>301.27</b>	<b>106.01</b>
<b>Investing activities</b>		
(Inc)/Dec in fixed assets	-180.70	-272.38
(Inc)/Dec in capital WIP		
(Inc)/Dec in investments	-124.91	-83.09
<b>Cash flow from investing activities</b>	<b>-305.61</b>	<b>-355.47</b>
<b>Financing activities</b>		
Inc/(Dec) in share capital		20.00
Inc/(Dec) in share application money		
Inc/(Dec) in share premium		80.00
Inc/(Dec) in pref capital		
Inc/(Dec) in term loans	45.62	
Inc/(Dec) in unsecured loans	2.00	176.06
Inc/(Dec) in working capital loan		
Less: Interest paid	-26.23	-16.12
Dividend on Equity Shares		
<b>Cash flow from financing activities</b>	<b>21.39</b>	<b>259.94</b>
Opening cash balance	20.19	9.53
Inc/Dec in cash balance	17.06	10.66
<b>Closing cash balance</b>	<b>37.24</b>	<b>20.19</b>

AS PER BOOKS OF ACCOUNT PRODUCED BEFORE ME  
FOR

AMAR JUGALKISHOR PAREKH

CHARTERED ACCOUNTANT

*AJParekh*

MEMBERSHIP NO.16052  
DATE:-05/05/2024  
PLACE:-MUMBAI  
UDIN : 24160526BKALPT7333



For and on behalf of Board of Directors  
OPINDERSINGH BADDHAN Nandakumar Puthya Veetil

*OP*

DIRECTOR  
DIN:02258211

*Nandakumar*

DIRECTOR  
DIN:08488681