



AMAR PAREKH

CHARTERED ACCOUNTANT

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai – 400101.
Ph. 9769831903 Email: ca.amarparekh@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/S OMG AUTO MOULD PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements.

Opinion

I have audited the accompanying standalone financial statements of **M/S OMG AUTO MOULD PRIVATE LIMITED** ("the Company"), which comprises of the balance sheet as at 31st March 2023, and the statement of Profit and Loss (including other Comprehensive Income), the cash flow statement and the Statement of Changes in Equity for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023,
- b) In the case of the Statement of Profit and Loss, of the Profit of the Company including other comprehensive income, for the year ended on that date, and
- c) In the case of Cash Flow Statement, of the cash flows and changes in equity for the year ended on that date.

Basis of Opinion

I have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone



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financial statements.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work I have performed, **I conclude that there is a material misstatement of this other information, I am required to report that fact.** I have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) the Act with respect to the **preparation of these financial statements that give a true and fair view of the financial position**, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. **This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company** and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



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Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I have also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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●Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

I have also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As per the information and explanations given to us together with our examination of books of account, we report that Companies (Auditor's Report) Order, 2016 ("the Order"), as issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is applicable.

As required by Section 143 (3) of the Act, we report, to the extent applicable that: We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit; In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books; The Balance Sheet, the Statement of Profit & Loss dealt with by this report are in agreement with the books of accounts; In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. On the basis of written representations received from the directors as on March 31, 2023 and taken on record by the Board of Directors, we report that none of the director is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) the Act; According to information and explanations given to us together with our audit examination, reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable on the company.

With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations to us: the Company does not have any pending litigations which would impact its financial positions the Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses There were no amounts that were required to be transferred to the Investor Education and Protection Fund



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by the Company.

Annexure A

To the Independent Auditor's Report of even date to the members of **M/S OMG AUTO MOULD PRIVATE LIMITED** on the financial statements for the year ended 31 March 2023

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
 - (b) The Company has a regular program of physical verification of its Property, plant and equipment under which Property, plant and equipment are verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain Property, Plant and Equipment were verified during the year and no material discrepancies were noticed on such verification.
 - (c) The Company does not hold any immovable property (in the nature of 'Property, Plant and Equipment'). Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.
 - (d) No Revaluation of Property Plant and Equipment has taken place
 - (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii)
 - (a) The inventory has been physically verified at reasonable intervals during the year by the Management except stocks with third parties for which confirmations are obtained. The discrepancies noticed on physical verification, between physical stocks and books records, were not material in relation to the operation of the company and



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have been properly dealt with in the books of accounts.

- (iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- (iv) In our opinion, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.
- (v) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, goods and service tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities, though there has been a slight delay in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of income-tax, sales-tax, service tax, goods and service tax, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute. Further the dues outstanding in respect of duty of customs on account of dispute, is as follows:

Name of the statute	Nature of due	Amount (₹)	Amount paid under Protest (₹)	Period to which the amount relates	Forum where dispute is pending
Nil					

- (viii) There was no undisclosed income found during the year



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- (viii) (a) The Company has loans or borrowings payable to a financial institution and no dues payable to debenture-holders during the year. But the company has not defaulted in any loan repayment. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.

(b) Also, the term loans are used for the purpose for which they were obtained

(c) The company has not used funds raised for a short term basis for long term purposes.

(d) The company has not raised any money from any person or entity for the account of or to pay the obligations of its associates, subsidiaries or joint ventures.

(e) The company has not raised any loans during the year by pledging securities held in their subsidiaries, joint ventures or associate companies.
- (ix) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) and did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
- (x) No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.
- (xi) The provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under Section 2(71) of the Act. Accordingly, provisions of clause 3(xi) of the Order are not applicable.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3 of the Order are not applicable.
- (xiii) In our opinion, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements, as required by the applicable accounting standards. Further, in our opinion, the Company is not required to constitute audit committee under Section 177 of the Act.
- (xiv) The Company does not have any Internal audit system in place. Hence the Clause is not applicable.



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- (xv) In our opinion, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) No resignation of statutory auditors has taken place during the year, hence the clause is not applicable.
- (xix) There is no material uncertainty on the date of the audit report on an evaluation of: –
The ageing report, financial ratios and expected dates of realisation of financial assets and payment of financial liabilities, any other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans.
– Opinion whether the company can meet its the liabilities which exist as at the balance sheet date when such liabilities are due in the future.
- (xx) Obligations under Corporate Social Responsibilities are not applicable to the company
- (xxi) There have been no qualifications or adverse remarks in the audit reports issued by the respective auditors in case of companies included in the consolidated financial statements, to indicate the details of the companies and the paragraph numbers of the respective CARO reports containing the qualifications or adverse remarks.

AMAR PAREKH

Chartered Accountant

Proprietor

Membership No.:160526

Mumbai

Date:05/09/2023

UDIN:23160526BGVMEA4664



OMG AUTO MOULD PRIVATE LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2023

(Rs. In Thousand)

Particulars	Notes No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
1 Income from operations	-	1,47,581.41	46,154.71
2 Other income	12	421.16	17.77
3 Total Income (1+2)		1,48,002.57	46,172.48
4 Expenses			
(a) Purchases	13	76,570.04	34,245.36
(a) Operational cost	14	6,141.63	1,570.94
(b) Employee benefits expense	15	26,001.65	12,204.25
(c) Finance Expense	16	1,962.66	90.71
(c) Change in inventory	8	17,766.08	-7,688.27
(d) Depreciation and amortisation expense	6	5,189.59	1,366.81
(e) Other expenses	17	9,263.66	3,049.00
Total expenses		1,42,895.32	44,838.79
5 Profit / (Loss) before exceptional and extraordinary items		5,107.25	1,333.69
6 Exceptional items (Prior Period Item)			-
7 Profit / (Loss) before extraordinary items and tax (5 + 6)		5,107.25	1,333.69
8 Extraordinary items			-
9 Profit / (Loss) before tax (7 + 8)		5,107.25	1,333.69
Tax expense:			
(a) Current tax expense for current year		1,276.81	310.10
(b) (Less): MAT credit (where applicable)			-
(c) Current tax expense relating to prior years			-
(d) Excess/(Short) Provision of Income Tax Written Back			
(e) Deferred tax		1,270.80	80.10
Total(10)		2,547.61	390.20
Profit / (Loss) for the year(9 + 10)		2,559.64	943.48
Brought Forward Profit		-	-
Surplus Carried to Balance Sheet		2,559.64	943.49
Earnings per share (of ` Rs.10- each)			
(a) Basic			
(i) Continuing operations		5.12	18.87
(b) Diluted			
(i) Continuing operations		5.12	18.87
Significant Accounting Policies and Notes to Account			

In terms of our report attached.

For OMG AUTO MOULD PVT. LTD. **OMG AUTO MOULD PVT. LTD.**

Amar Jugalkishor Parekh

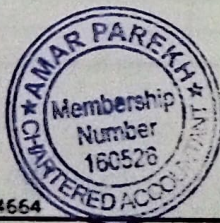
Chartered Accountant

M.No 160526

Place : Mumbai

Date : 05/09/202

UDIN NO : 23160526BGVMEA4664



**Opindersingh
Bachattarsingh
Baddhan**

Director

DIN: 02258211

Director

**Nandakumar
Puthya Veetil**

Director

DIN: 08488681

OMG AUTO MOULD PRIVATE LIMITED

Cash flow statement as per Annexure-I

(Rs. In Thousands)

Particulars	FY 2022-23
Net Profit after Tax	2,559.64
Add: Assets w/off	
Add: Deferred Tax	1,270.86
Add: Provision for Tax	1,276.81
Add: Depreciation	5,129.59
Add: Interest	1,611.93
Add: Preliminary Expenses w/off	
Operating Profit	11,908.77
Changes in working capital :	
(Inc)/Dec in Inventories	17,766.08
(Inc)/Dec in Debtors	-32,129.35
(Inc)/Dec in loans & advances	-1,993.25
Inc/(Dec) in Trade Payables	8,415.79
Inc/(Dec) in Other current liabilities	7,928.31
Less: Tax paid	1,276.81
Cash flow from operating activities	10,619.53
Investing activities	
(Inc)/Dec in fixed assets	-27,238.41
(Inc)/Dec in capital WIP	
(Inc)/Dec in investments	-8,309.04
Cash flow from investing activities	-35,547.45
Financing activities	
Inc/(Dec) in share capital	2,000.00
Inc/(Dec) in share application money	
Inc/(Dec) in share premium	8,000.00
Inc/(Dec) in pref capital	
Inc/(Dec) in term loans	
Inc/(Dec) in unsecured loans	17,606.00
Inc/(Dec) in working capital loan	
Less: Interest paid	1,611.93
Dividend on Equity Shares	
Cash flow from financing activities	25,994.06
Opening cash balance	952.66
Inc/Dec in cash balance	1,066.14
Closing cash balance	2,018.79



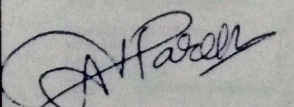
OMG AUTO MOULD PRIVATE LIMITED
Balance Sheet as at 31 MARCH, 2023

(Rs In Thousand)

Particulars	Notes No.	As at 31st March 2023	As at 31 March 2022
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	5,000.00	3,000.00
(b) Reserves and surplus	2	22,664.10	12,104.46
(c) Money received against share warrants			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	24,877.94	7,271.95
(b) Deferred tax liabilities (net)	4	1,197.71	
(c) Other long-term liabilities			
(d) Long-term provisions			
4 Current liabilities			
(a) Short-term borrowings			
(b) FB, Trade payables due for payment			
(A) total outstanding dues of micro enterprises	5	18,272.29	15,082.87
(B) total outstanding dues of Creditors other than micro enterprises		10,254.00	5,027.62
(c) Other current liabilities		26,624.40	18,696.10
(d) Short-term provisions			
TOTAL		1,08,890.44	61,183.00
B ASSETS			
1 Non-current assets			
(i) Tangible Assets & Intangible assets	6	28,839.03	6,789.85
(i) Tangible assets			-
(ii) Intangible assets			-
(iii) Capital work-in-progress			-
(iv) Intangible assets under development			-
(v) Fixed assets held for sale			-
(b) Non-current investments	7	9,630.07	1,321.03
(c) Deferred tax assets (net)			73.09
(d) Long-term loans and advances			-
(e) Security Deposits			-
2 Current assets			
(a) Current investments			-
(b) Inventories	8	22,554.40	40,320.48
(c) Trade Receivables	9	42,619.75	10,490.40
(d) Cash and cash equivalents	10	2,018.79	953.02
(e) Short-term loans and advances	11	3,228.40	1,235.14
(f) Other Current Assets			-
TOTAL		1,08,890.44	61,183.00
Significant Accounting Policies & Notes to	20	-0	

In terms of our report attached.

For and on behalf of the Board of Directors
For OMG AUTO MOULD PVT. LTD.


Amar Jugalkishor Parekh

Chartered Accountant

M.No 160526

Place : Mumbai

Date : 05/09/2023

UDIN NO. 23160526BGVMEA4964



(4)
Opindersingh Nanda
Bachattarsingh Puthya Veetil
Baddhan

Director

DIN: 02258211

Director

DIN: 08488681

8) Transactions during the period with Related parties

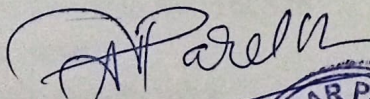
Name of the Persons	Nature of Transactions	Rs. in Thousands	
		As At 31.3.2023	As At 31.3.2022
		Key Management Personnel	Key Management Personnel
Nandakumar Puthiya Veetil	Managerial Remuneration	3,788	3,900
OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED	Machinery Purchase		1,900
OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED	Unsecured Loan	212	
		4,000	5,800

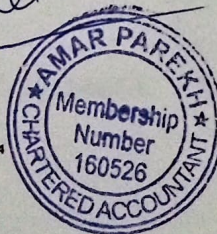
- 6 The Company is a Small and Medium Size Company (SMC) as defined in the General Instruction in respect of Accounting Standard notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to Small and Medium Sized enterprises.
- 7 In respect of amounts as mentioned under Section 205C of the Companies Act, 2013, there were no dues required to be credited to the Investor Education and Protection Fund as on March 31, 2022.
- 8 No borrowing costs have been capitalised during the year.
- 9 Balance of Sundry Debtors, Creditors, Application Money are subject to confirmation/reconciliation and adjustment, if any.
- 10 In the opinion of the Management, the Current Assets, Loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the balance sheet. The provision for all known liabilities is adequate and not in excess of what is required.
- 11 The company has not received any intimation from the suppliers regarding status under Micro, Small and Medium Enterprises Development Act, 2006 (the act) and hence the disclosure regarding:
- Amount due and outstanding to Suppliers as at the end of the accounting year;
 - Interest paid during the year;
 - Interest payable at the end of the accounting year;
 - Interest accrued and unpaid at the end of the accounting year has not been provided.

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

- 12 Additional Regulatory Information
- a) **Details of Benami Property held:** No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- b) **Willful Defaulter:** The company has not been declared a wilful defaulter by any bank or financial Institution or other lender.
- c) **Relationship with Struck off Companies** - The company do not have any transactions or balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- d) **Registration of charges or satisfaction with Registrar of Companies (ROC)** - There has been no delay in registration or satisfaction of charges with the Registrar of Companies (ROC).
- e) **Utilisation of Borrowed funds and share premium:**
- The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall -
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
 - The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall -
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- f) **Compliance with number of layers of companies** - The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- g) **Details of Crypto Currency or Virtual Currency** - The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- h) **Undisclosed Income** - The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).

- 13 Their was no Crypto or Virtual Currency Transaction During FY 2022-23

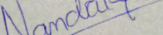

Amar Juwalkishor Parekh
Chartered Accountant
M.No 160526
Place : Mumbai
Date : 05/09/2022
UDIN NO :23160526BGVMEA4664



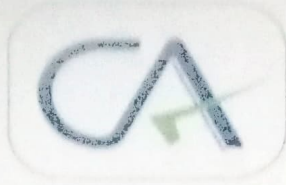
For and on behalf of the Board of Directors


Opindersingh
Bachattarsingh
Baddhan

Director
DIN:02258211


Nandakumar Puthiya Veetil

Director
DIN:08488681



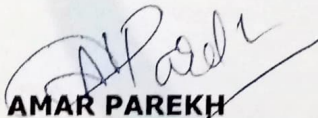
AMAR PAREKH

CHARTERED ACCOUNTANT

5/A, Indu Smruti CHS, C.P. Road, Kandivali East, Mumbai - 400101.

Ph. 9769831903 Email: ca.amarparekh@gmail.com

- (xv) In our opinion, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) No resignation of statutory auditors has taken place during the year, hence the clause is not applicable.
- (xix) There is no material uncertainty on the date of the audit report on an evaluation of: -
The ageing report, financial ratios and expected dates of realisation of financial assets and payment of financial liabilities, any other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans.
- Opinion whether the company can meet its the liabilities which exist as at the balance sheet date when such liabilities are due in the future.
- (xx) Obligations under Corporate Social Responsibilities are not applicable to the company
- (xxi) There have been no qualifications or adverse remarks in the audit reports issued by the respective auditors in case of companies included in the consolidated financial statements, to indicate the details of the companies and the paragraph numbers of the respective CARO reports containing the qualifications or adverse remarks.


AMAR PAREKH

Chartered Accountant

Proprietor

Membership No.:160526

Mumbai

Date:05/09/2023

UDIN:23160526BGVMEA4664



OMG AUTO MOULD PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March, 2023

Notes No. "2":- Reserves & Surplus

(Rs.In Thousand)

PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
a).Securities premium (Opening & Closing Balance)		-
b).Surplus in Statement of Profit & Loss		
Opening Balance	4,604	1,450
Profit and Loss	2,560	3,154
		-
Share Premium	15,500	7,500
Total	22,664	12,104

Notes No. "3":-Long Term Borrowings

(Rs.In Thousand)

PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
OM Galaxy Precision Mould Crafts Pvt Ltd Intercorporate deposit		3,697
Small Industries Loan	24878	3,575
Total	24878	7,272

Notes No. "5":- Other Current Liability

(Rs. In Thousands)

PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
Sundry Creditors	28,526	16,839
Advances from customers	17,538	
Duties & Taxes	3,981	-1,386
Provisions	3,829	2,157
Add Current Year Provision	1,277	1,086
Total	55,151	18,696

Notes No. "7":- Investments

(Rs. In Thousands)

PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
SIDBI FD	9,580	1,253
Other Deposits	50	50
Total	9,630	1,303

Notes No. "4":- Deferred tax asset

(Rs. In Thousands)

PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
Opening Deffered Tax asset	-73	10
Deferred tax asset	1,271	63
Total	1,198	73

OMG AUTO MOULD PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March, 2023
Notes No. "08":- Inventories

(Rs. In Thousands)		
PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
Opening stock	40,320	18,452
Closing Inventory	22,554	40,320
Change in inventory	17766	-21,868

Notes No. "09":- Trade Receivables

(Rs. In Thousands)		
PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
Sundry Debtors	42620	10,490
Change in inventory	42620	10,490

Notes No. "10":- Cash & Cash Equivalents

(Rs. In Thousands)		
PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
(a) Cash on hand	519	478
		-
(b) Balances with banks		-
(i) In current accounts	1,500	472
Total	2,019	950

Notes No. "11":- Loans and Advances

(Rs. In Thousands)		
PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
Deposit	300	
TDS Receivable	218	218
Advance Salary	448	250
Prepaid Insurance		63
Accrued Interest receivable		-
TCS Receivable	27	4
Advance tax	2,235	700
Total	3,228	1,235

Notes No. "12" :- Other Income

(Rs. In Thousands)		
PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
Discount		
FDR Interest	421	
Miscellaneous income		
Total	421	-

OMG AUTO MOULD PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March, 2023

Notes No. .13:- Purchases

(Rs. In Thousands)

PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
Purchases	76570	46176
Total	76570	46176

Notes No. 14:- Operational Cost

(Rs. In Thousands)

PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
Electricity Charges	4,093	1,495
Insurance	255	46
Loading Unloading	14	26
Factory Expenses	1,780	345
Total	6,142	1,912

Notes No. "15":- Employee Benefit Expense

(Rs. In Thousands)

PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
Salary	20089	13,559
Director Remuneration	3788	3,818
Staff Welfare	402	393
ESIC	45	31
Bonus	1176	805
Provident Fund	442	238
Leave Salary	60	364
Total	26,002	19,208

Notes No. "16":- Finance Expenses

(Rs. In Thousands)

PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
Interest on loan	1612	337
Bank Charges	351	0
Total	1,963	337

Notes No. "17":- OTHER EXPENSES

(Rs. In Thousands)

PARTICULAR	AS AT 31.3.2023	AS AT 31.3.2022
Advertisement	12	20
Audit Fees`	156	75
Postage Telegram Charges	542	252
Office Expenses		71
Printing & Stationery	509	150
Professional fees	944	420
Repair & Maintenance	339	226
Sundry Expenses	390	514
Transport Charges	3,432	766
Telephone Expenses		37
Rent	1,305	180
Staff Welfare	-	
Conveyance	122	164.06
Travelling Expenses	570	209
Discount Allowed	224	1
Vehical Expense	169	117
Interest on TDS late payment		0.17
Sale Promotion		61
Account fees	180	90
Professional Tax	4	
ROC Fees	247	
Web Designing Charges	82	
Exhibition Charges	29	
Other Expenses	7	
Total	9264	3,353

A) Significant Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost on an accrual basis as a going concern. Revenue recognition and expenses incurred are accounted on accrual basis and applicable mandatory standards and in accordance with the requirements of the Companies Act, 2013.

Use of Estimates

The preparation and presentation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statement and the reported revenues and expenses for the reporting year. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

Revenue Recognition

Sales:

Income from Product Sales/Services Charges is recognized upon completion of sales and rendering of the services respectively. Sales are inclusive of excise duty but accounted net of sales tax, whenever applicable. Income includes inter-divisional transfer at market price. The value of such inter divisional transfer is included in the value of materials purchase & sales.

Dividend and Interest

Dividend income from investments is recognized when right to receive to payment is established. Interest income is accounted on its accrual on a time proportion.

Employees Remuneration

The Company's contributions to the Provident Fund are charged to Profit & Loss for the period.

Depreciation:

i) Depreciation is charged on Fixed Assets (other than Goodwill) on Straight Line Method and in the manner prescribed in Schedule XIV to the Companies Act, 2013.

ii) Goodwill is amortized over its estimated useful life commencing from the year in which it is determined

Fixed Assets

Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized and include financing costs relating to the borrowed funds attributable to construction or acquisition of fixed assets up to the date the assets are put to use.

Investments

Investments are classified as long term Investment and carried at cost. Provision for diminution in value of long term investments is made only, if such a decline is not temporary, in the opinion of the management.

Foreign Currency Transaction:

Any income or expenses on account of exchange the difference is either in settlement or on transaction is recognized as per revenue gain/loss.

Income Tax:

In view of the carried forward losses, it has been adjusted against current year's profit. Provision for Income Tax has been made against balance current year's profit.

Prior Period Expenses/Income:

All identifiable items of income and expenditure pertaining to prior period are accounts as per "Prior Period Adjustment".

Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for (i) Possible obligations which will be confirmed only by future events not wholly within the control of the Company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation can not be made. Contingent Assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised.

Earnings Per Share

The Company reports basic and deluted Earnings per share in accordance with Accounting Standard 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares, except where the results are anti-dilutive.

Cash Flow Statement as per Annexure -I

The Cash flow statement is prepared by the indirect method set out in Accounting standard 3 on Cash Flow statements and presents the cash flows by operating, investing and financing activities of the company. Cash and Cash equivalents presented in the cash flow statement consist of cash in hand and demand deposits with banks

B) Notes to Accounts

- Contingent Liabilities:
There are no Contingent Liability as on the Balance sheet date hence no disclosure made.
- As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS-29) Provisions, Contingent Liabilities and Contingent Assets notified by The Companies (Accounting Standard) Rules, 2006, in respect of present obligation as a result of past event that could lead to probable outflow of resources, which would be required to settle the obligation.
- Information required under paragraphs 3 and 4 of part II to Schedule VI of the Companies Act, 2013 are stated to the extent applicable to the company.

1 Payment to Directors under section 198 of the Companies Act, 2013				(Rs. In Thousands)	
				As At	As At
				31.3.2023	31.3.2022
Salary				-	-

Note : The above remuneration adheres to Section II of Part II of Schedule XIII of the Companies Act, 2013.

2 Payment to Auditors				(Rs. In Thousands)	
Particulars				As At	As At
				31.3.2023	31.3.2022
Audit Fees				75	45
Income Tax Matter				81	30
				156	75

5 Earning Per Share				(Rs. In Thousands)	
				As At	As At
				31.3.2023	31.3.2022
Net Profit after tax as per Profit & Loss Account attributable to Equity Shareholders				25,59,640	9,43,486
Weighted Average number of Equity Shares used as				5,00,000	3,00,000
Basic & Diluted Earning per Share (Rs.)				5.12	18.87
Basic & Diluted Earning before exceptional items per Share (Rs.)				5.12	18.87
Face Value per Equity Share				10	10

- As per Accounting Standard 18 – "Related Party Disclosures" notified by The Companies (Accounting Standard) Rules, 2006, the company's related parties are as under:

i) Key Management personnel	
Name of the Persons	Relationship
Opindersingh Bachattarsingh Baddhan	Director
Nandakumar Puthiya Veettil	Director
Gagandeepsingh Baddhan	Director
Sathyapalan Ayadathil Poyil	Director
Jyothish Rajamohanam Nambiar	Director
OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED	Holding Company

Ratios Working

F.Y. - 2021-22

F.Y. - 2022-23

F.Y. - 2021-22

F.Y. - 2022-23

A
F.Y. - 2021-22
F.Y. - 2022-23

Current Ratio
1.3657
1.5685

Current Asset	52,999	70,421
----------------------	---------------	---------------

Current Liabilities	38,807	44,897
----------------------------	---------------	---------------

B
F.Y. - 2021-22
F.Y. - 2022-23

Debt Equity Ratio
2.4240
4.9756

Total Debt	7,272	24,878
-------------------	--------------	---------------

Shareholder's Equity	3,000	5,000
-----------------------------	--------------	--------------

C
F.Y. - 2021-22
F.Y. - 2022-23

Return on Equity Ratio
0.1106
0.1197

Net profit after taxes - pref dividend	943	2,560
NPAT	943	2,560
Less : Preference Dividend	-	-

Average shareholders equity	8,527	21,384
Opening (ESC + R&S)	1,950	15,104
Closing (ESC + R&S)	15,104	27,664

D
F.Y. - 2021-22
F.Y. - 2022-23

Inventory Turnover ratio
0.9037
3.0008

COGS	26,557	94,336
Total (Cost Of Materials Consumed)		
Total (Purchases Of Stock-in-Trade)	34,245	76,570
Total (Changes in Inventories)	(7,688)	17,766

Average Inventory	29,386	31,437
Opening Inventory	18,452	40,320
Closing Inventory	40,320	22,554

E
F.Y. - 2021-22
F.Y. - 2022-23

Trade Receivable Turnover ratio
0.0000
0.0000

Net credit sales		
Revenue from operations		

Average trade receivables	10,490	42,620
Opening Debtors	13,512	10,490
Closing Debtors	10,490	42,620

F
F.Y. - 2021-22
F.Y. - 2022-23

Trade payables turnover ratio
0.8825
1.7055

Net credit purchases	34,245	76,570
Traded Goods		
Add : Raw materials & packing	34,245	76,570
Add : Net Other Expenses after all provisions		

Average trade payables	38,807	44,897
Opening Creditors	30,011	20,110
Closing Creditors	20,110	18,272

G
F.Y. - 2021-22
F.Y. - 2022-23

Net capital turnover ratio
0.5027
1.2798

Net Sales	46,155	1,47,581
Total Sales	46,155	1,47,581
Less : Sales Return	-	-

Average working capital	91,806	1,15,318
Current Asset	52,999	70,421
Less : Current Liabilities	38,807	44,897

H
F.Y. - 2021-22
F.Y. - 2022-23

Net profit ratio
0.0204
0.0173

Net profit	943	2,560
-------------------	------------	--------------

Net sales	46,155	1,47,581
Total Sales	46,155	1,47,581
Less : Sales return	-	-

I
F.Y. - 2021-22
F.Y. - 2022-23

Return on Capital employed
0.0637
0.1346

Earnings before interest and taxes	1,424	7,070
EBIDT	2,791	12,259
Less : Depreciation	1,367	5,190

Capital employed	22,376	52,542
Total Equity	15,104	27,664
Less : Intangible Asset		
Add : Total Borrowings	7,272	24,878
Less : Deffered Tax Asset		

J
F.Y. - 2021-22
F.Y. - 2022-23

Return on investment

Interest income on deposits + net gain on mutual funds		-
Deposits		
Add : Mutual Funds		

Average Investment in deposits and mutual funds		-
Opening Deposits		
Closing Deposits		
Opening Mutual Funds	-	-
Closing Mutual Funds	-	-

OMG AUTO MOULD PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 March, 2023

Notes No. "1":- SHARE CAPITAL

Particulars	As at 31 March, 2023		(Rs in Thousand) As at 31 March, 2022	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.1 each with voting rights	10,50,000	10,500	10,50,000	10,500
(b) Issued				
(i) Equity shares of `Rs.10 each with voting rights	5,00,000	5,000	3,00,000	3,000
(c) Subscribed and fully paid up				
(i) Equity shares of `Rs.10 each with voting rights	5,00,000	5,000	3,00,000	3,000
Total		5,000		3,000

Reconciliation of No. of Shares of each class of issued Capital

Particulars	(Rs in Thousand) Equity	
	Current Year	Prev.Year
No. of shares outstanding at the beginning of the Year of Rs.100/- each at par value	3,00,000	50000
Add : Shares issued during the year in Cash	200000	250000
Less : Shares forfeited		
Balance Shares Outstanding	5,00,000	3,00,000

A company shall disclose Shareholding of Promoters* as below: :-

Promoter Name	Current Year		(Rs in Thousand) Previous Year	
	No.of Shares	% of Total Shares	No. of Shares	% of Total Shares
Om Galaxy Precision Mould Private Limited Nandakumar Puthiya Veetil	3,75,000.00	75	2,25,000	75
	1,25,000.00	25	75,000	25
		-		-
	5,00,000	100	3,00,000	100.00

OMG AUTO MOULD PRIVATE LIMITED

Cash flow statement as per Annexure-I

(Rs. In Thousands)

Particulars	FY 2022-23
Net Profit after Tax	2,559.64
Add: Assets w/off	
Add: Deferred Tax	1,270.80
Add: Provision for Tax	1,276.81
Add: Depreciation	5,189.59
Add: Interest	1,611.93
Add: Preliminary Expenses w/off	
Operating Profit	11,908.77
Changes in working capital :	
(Inc)/Dec in Inventories	17,766.08
(Inc)/Dec in Debtors	-32,129.35
(Inc)/Dec in loans & advances	-1,993.25
Inc/(Dec) in Trade Payables	8,415.79
Inc/(Dec) in Other current liabilities	7,928.31
Less: Tax paid	1,276.81
Cash flow from operating activities	10,619.53
Investing activities	
(Inc)/Dec in fixed assets	-27,238.41
(Inc)/Dec in capital WIP	
(Inc)/Dec in investments	-8,309.04
Cash flow from investing activities	-35,547.45
Financing activities	
Inc/(Dec) in share capital	2,000.00
Inc/(Dec) in share application money	
Inc/(Dec) in share premium	8,000.00
Inc/(Dec) in pref capital	
Inc/(Dec) in term loans	
Inc/(Dec) in unsecured loans	17,606.00
Inc/(Dec) in working capital loan	
Less: Interest paid	1,611.93
Dividend on Equity Shares	
Cash flow from financing activities	25,994.06
Opening cash balance	952.66
Inc/Dec in cash balance	1,066.14
Closing cash balance	2,018.79

Note 10 : Trade Receivables		(Rs. In Thousands)	
		31 March 2023	31 March 2022
Unsecured, Considered Good		42,619.75	10,490.40
Doubtful			
Less : Allowance for bad and doubtful debts			
Total (Trade Receivables)		42,619.75	10,490.40

Note: The balances of Trade Receivables are subject to Confirmation & Reconciliation.

Particulars	Outstanding for following periods from due date of payment*						Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years		More than 3 years	
a) Undisputed Trade receivables – considered good	42,619.75						42,619.75
b) Undisputed Trade receivables – considered doubtful							-
Less : Allowance for bad and doubtful debts							-
c) Disputed Trade receivables – considered good							-
d) Disputed Trade receivables – considered doubtful							-
Total (31st March, 2023)	42,619.75	-	-	-		-	42,619.75
a) Undisputed Trade receivables – considered good	10,490.40						10,490.40
b) Undisputed Trade receivables – considered doubtful							-
Less : Allowance for bad and doubtful debts							-
c) Disputed Trade receivables – considered good							-
d) Disputed Trade receivables – considered doubtful							-
Total (31st March, 2022)	10,490.40	-	-	-		-	10,490.40

		Rs. in Thousand	
Particulars		31st March, 2023	31st March, 2022
Note 4 : Trade Payables		28,526.29	20,110.50
(A) Total outstanding dues of micro enterprises and small enterprises;	Payable for Goods	18,272.29	15,083.00
	Payable for Expenses	10,254.00	
		18,272.29	15,083.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises;	Payable for Goods	-	
	Payable for Expenses	10,254.00	5,027.62
		10,254.00	5,027.62
Total (Trade Payables)		28,526.29	20,110.62

Note 4.1 : Trade Payables Ageing Schedule

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years		More than 3 years	
(i) MSME	18,272					18,272
(ii) Others	10,254					10,254
(iii) Disputed - MSME						-
(iii) Disputed - Others						-
Total (March 31,2023)	28,526	-	-		-	28,526
(i) MSME	15,083					15,083
(ii) Others	5,028					5,028
(iii) Disputed - MSME						-
(iii) Disputed - Others						-
Total (March 31,2022)	20,111	-	-		-	20,111

OMG AUTO MOULD PRIVATE LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March, 2023

Notes No. "06":- TANGIBLE ASSETS & CAPITAL WORK IN PROGRESS

(Rs. In Thousands)

PARTICULARS	RATE	GROSS BLOCK					DEPRECIATION			W.D.V. AS	
		01/04/2022	ADDITION	ADDITION	DEDUCTION	31/03/2023	01/04/2022	YEAR	31/03/2023	31/03/2023	01/04/2022
			More than 180 days	Less than 180 days							
Computer	63.16%	454	73	83	-	610	343	122	465	144	110
Furniture and Fixtures	25.89%	60	239	173	-	472	30	75	105	367	30
Plant and Machinery	18.10%	7,396	25,857	560	-	33,813	1,518	4,633	6,151	27,662	5,878
Software	39.30%	2,269	-	114	-	2,383	1,620	255	1,875	507	649
Cars and Vehicles	31.23%	45	-	-	-	45	25	6	31	14	20
Equipments	45.07%	263	128	12	-	403	160	98	258	145	103
TOTAL		10,487	26,297	941	-	37,726	3,697	5,190	8,887	28,839	6,790

In terms of our report attached.


Amar Jugalkishor Parekh


Chartered Accountant
M.No 160526

Place : Mumbai
Date : 05/09/202
UDIN NO : 23160526BGVMEA4664

For and on behalf of the Board of Directors


Opindersingh Bachattarsingh Baddhan

Nandakumar Puthya Veetil

Director
DIN: 02258211

Director
DIN: 08488681

B) Transactions during the period with Related parties

Name of the Persons	Nature of Transactions	Rs. in Thousands	
		As At 31.3.2023	As At 31.3.2022
		Key Management Personal	Key Management Personal
Nandakumar Puthiya Veetil	Managerial Remuneration	3,788	3,900
OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED	Machinery Purchase	-	1,900
OM GALAXY PRECISION MOULD CRAFTS PRIVATE LIMITED	Unsecured Loan	212	-
		4,000	5,800

- 6 The Company is a Small and Medium Size Company (SMC) as defined in the General Instruction in respect of Accounting Standard notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to Small and Medium Enterprises.
- 7 In respect of amounts as mentioned under Section 205C of the Companies Act, 2013, there were no dues required to be credited to the Investor Education and Protection Fund as on March 31, 2022.
- 8 No borrowing costs have been capitalised during the year.
- 9 Balance of Sundry Debtors, Creditors, Application Money are subject to confirmation/reconciliation and adjustment, if any.
- 10 In the opinion of the Management, the Current Assets, Loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the balance sheet. The provision for all known liabilities is adequate and not in excess of what is required.
- 11 The company has not received any intimation from the suppliers regarding status under Micro, Small and Medium Enterprises Development Act, 2006 (the act) and hence the disclosure regarding:
- Amount due and outstanding to Suppliers as at the end of the accounting year;
 - Interest paid during the year;
 - Interest payable at the end of the accounting year;
 - Interest accrued and unpaid at the end of the accounting year has not been provided.
- The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.
- 12 Additional Regulatory Information
- Details of Benami Property held:** No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
 - Willful Defaulter:** The company has not been declared a wilful defaulter by any bank or financial Institution or other lender.
 - Relationship with Struck off Companies** - The company do not have any transactions or balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
 - Registration of charges or satisfaction with Registrar of Companies (ROC)**-There has been no delay in registration or satisfaction of charges with the Registrar of Companies (ROC).
 - Utilisation of Borrowed funds and share premium:**
 - The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall -
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
 - The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall -
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - Compliance with number of layers of companies-** The Company has complied with the number of layers prescribed under the Companies Act, 2013.
 - Details of Crypto Currency or Virtual Currency-** The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
 - Undisclosed Income-** The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 13 Their was no Crypto or Virtual Currency Transaction During FY 2022-23

Amar Jugalkishor Parekh

Chartered Accountant
M.No 160526
Place : Mumbai
Date : 05/09/2022
UDIN NO : 23160526BGVME4664



For and on behalf of the Board of Directors

Cu,
Opindersingh
Bachattarsingh
Baddhan

Director
DIN:02258211

Nandakumar Puthiya Veetil

Director
DIN:08488681