



OM GALAXY LIMITED

POLICY ON MATERIALITY OF DEALING WITH RELATED PARTY TRANSACTIONS

[Pursuant to Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

(Adopted by Board of Directors in its meeting held on 17th February, 2026)

Name of the Company Om Galaxy Limited

CIN: U33127MH2008PLC187382

Registered Office: 4/5/6 Blue Chip No 5, Industrial Estate, Sativali Road, Village Valiv, Vasai, Thane, Maharashtra, India, 401208



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POLICY ON MATERIALITY OF DEALING WITH RELATED PARTY TRANSACTIONS

1. PREAMBLE

1.1. The Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI LODR Regulations**”) have laid down extensive requirements to be fulfilled in case of Related Party Transactions (defined below). Additionally, Regulation 23 of SEBI LODR Regulations specifies that the Company is required to formulate a policy on the materiality of Related Party Transactions and on dealing with Related Party Transactions including clear threshold limits duly approved by the Board of Directors and such policy shall be reviewed by the Board of Directors at least once every three years and updated accordingly.

1.2. Therefore, the Board of Directors (the “**Board**”) of Om Galaxy Limited (the “**Company**”) at its meeting held on 17th February, 2026, has adopted this Related Party Transaction Policy (“**Policy**”) in line with the requirements of Regulation 23 of SEBI LODR Regulations which shall become effective from listing the Company’s shares on the stock exchanges.

2. OBJECTIVES OF THE POLICY

The objective of this Policy is to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and its Related Parties in accordance with the Applicable Law (defined below)

3. DEFINITIONS

- i. “**Act**” means the Companies Act, 2013 and the Rules prescribed thereunder and any amendments thereto.
- ii. “**Applicable Law**” means the Act, SEBI LODR Regulations and includes any other statute, law, standards, regulations or other governmental instruction relating to Related Party Transactions.
- iii. “**Arm’s Length Transaction**” means a transaction between two related parties that is conducted as if they were unrelated, so that there is no conflict of interest as defined in explanation (b) to Section 188 (1) of the Act.
- iv. “**Associate**” means a company as defined under sub-section (6) of Section 2 of the Act, or under applicable accounting standard”.
- v. “**Audit Committee**” means the Audit Committee of the Board constituted pursuant to Section 177 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 18 of the SEBI LODR Regulations.
- vi. “**Body Corporate**” means a body corporate as defined under sub-section (11) of Section 2 of the Act.
- vii. “**Control**” means control as defined under sub-section (27) of Section 2 of the Act.
- viii. “**Compliance Officer**” means Company Secretary of the Company.
- ix. “**Holding Company**” means a holding company as defined under sub-section 46 of Section 2 of the Act.



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- x. “**Director**” means a person as defined in sub-section (34) of Section 2 of the Act.
- xi. “**Key Managerial Personnel**” mean the officers of the Company as defined in sub-section (51) of Section 2 of the Act.
- xii. “**Employees**” mean the employees and office-bearers of the Company, including but not limited to Whole-Time Directors.
- xiii. “**Material Related Party Transactions**” As set out on Annexure I.

Notwithstanding the above, a transaction involving payments made to a Related Party with respect to brand usage or royalty shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceed five percent of the annual consolidated turnover of the Company as per the last audited financial statements of the Company or such sum as may be prescribed under the Act or SEBI LODR Regulations, as amended from time to time.

- xiv. “**Material Modification**” to a related party transaction shall mean any change or alteration to the existing related party transaction by an increase in consideration over 20% or an extension of time over 2 years of the Contract/arrangement as approved by Audit Committee. or Board of Directors or Shareholders of the Company.
- xv. “**Materiality Threshold**” means limits for related party transactions beyond which approval of the shareholders' as specified in Companies Act, 2013 and rules thereof and amendments thereto will be required.
- xvi. “**Ordinary Course of Business**” means all such acts and transactions which/wherein:
 - a. is carried out in the normal course of business envisaged in accordance with the Memorandum of Association (“**MoA**”) of the Company as amended from time to time;
 - b. is as per historical practice with a pattern of frequency; or
 - c. is in connection with the normal business carried on by the Company; or
 - d. the income, if any, earned from such activity/transaction is assessed as business income in the Company's books of accounts and hence is a business activity; or
 - e. is common commercial practice; or
 - f. meets any other parameters/ criteria as decided by the Board / Audit Committee.
- xvii. “**Relative**” shall have the meaning assigned to it in Section 2(77) of the Act and the Rule prescribed thereunder and as per Regulation 2(1) (zd) of the Regulations as amended from time to time means anyone who is related to another, if
 - a. They are members of a Hindu Undivided Family; or they are husband or wife; or
 - b. One person is related to the another in the following manner, namely:
 - Father, includes stepfather
 - Mother, includes stepmother
 - Son includes stepson
 - Son's wife
 - Daughter
 - Daughter's husband
 - Brother includes stepbrother
 - Sister includes stepsister
- xviii. “**Related Party**” means related party as defined in Section 2(76) of the Act, and Regulation 2(1) (zb) of the SEBI LODR Regulations or under the applicable Accounting Standards. Provided that:





- (a) any person or entity forming a part of the promoter or promoter group of the listed entity;
or
(b) any person or any entity, holding equity shares:
(i) of twenty per cent or more; or
(ii) of ten per cent or more, with effect from April 1, 2023;
in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediately preceding financial year, shall be deemed to be a related party.
- xix. **“Related Party Transactions”** means such transactions directly or indirectly involving any Related Party as specified under Section 2(76) read with Section 188 of the Act, or Rules prescribed thereunder and Regulation 2(1)(zc) of the SEBI LODR Regulations including any amendment or modification thereof, as may be applicable
- xx. **“Senior Management”** means officers/personnel of the Company who are members of its core management team excluding Board of Director normally this shall comprise all members of management one level below the chief executive officer/Managing Director/Whole Time Director/manager (including chief executive officer/manager, in case they are not part of the Board of Directors) and shall specifically include the functional heads, by whatever name called and the persons identified and designated as key managerial personnel, other than the board of directors, by the listed entity.
- xxi. **“Subsidiary”** means a company as defined in Section 2(87) of the Act read with relevant Rules prescribed thereunder.

Any other term not defined herein shall have the same meaning as defined in the Act, the SEBI LODR Regulations, Securities Contracts (Regulation) Act, 1956 or any other Applicable Law or Regulation in force.

4. REVIEW AND APPROVAL MECHANISM OF RELATED PARTY TRANSACTIONS

4.1. Audit Committee Approval: -

All Related Party Transactions and subsequent Material Modifications shall require prior approval of the Audit Committee and while considering any transaction, the Committee shall take into account all relevant facts and circumstances including the terms of the transaction, the business purpose of the transaction, the benefits to the Company, or any other relevant matters. The Company shall provide the audit committee with the information as specified in the industry standards on “minimum information to be provided for review of the audit committee and shareholders for approval of a related party transaction” which shall be published by industry associations which are part of Industry Standard Forum (ASSOCHAM, FICCI, and CII) and the stock exchanges on their website, while placing any proposal for review and approval of Related Party Transactions. The Audit Committee may grant omnibus approval for the Related Party Transaction proposed to be entered by the Company or its subsidiary, if any subject to the following conditions:

- a. The Audit Committee shall lay down the criteria for granting omnibus approval for Related Party Transactions proposed to be entered under section 177(4) (iv) of the Act read with rule





6A of the Companies (Meetings of Board and its Powers) Rules, 2014 and regulation 23(3) of the SEBI LODR Regulations, provided it is satisfied that there is a need to grant such approval and such approval is in the interest of Company. It shall be taken for all transactions proposed to be undertaken during the next financial year, before the start of such financial year. Such approval may be granted by Audit Committee for the proposed transaction and such approval shall be applicable in respect of transactions which are repetitive in nature;

- b. The Audit Committee shall satisfy itself regarding the need for such omnibus approval and that such approval is in the interest of the Company;
- c. Such omnibus approval shall specify the following:

Name(s) of the Related Party;

- Name of the related parties;
- Nature and duration of the transaction;
- Maximum amount of transaction that can be entered into;
- The indicative base price / current contracted price and the formula for variation in the price, if any, and;
- Such other conditions as the Audit Committee may deem fit.



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- d. The Audit Committee shall review, at least on a quarterly basis, the details of Related Party Transactions entered into by the Company or its subsidiary, if any pursuant to each of the omnibus approval given. Further, such omnibus approvals shall be valid for a period not exceeding one financial year and shall require fresh approvals after the expiry of the financial year;
- e. In such cases where the need for Related Party Transaction cannot be foreseen at the time of the omnibus approval for the year and details as required above are not available, the Audit Committee may grant omnibus approval for such transactions subject to their value not exceeding Rs. 1 crore per transaction. Where the audit committee does not approve the transaction, it shall make its recommendation to the Board;
- f. The Related Party Transaction to which subsidiary, if any, of Company a party but Company is not a party, shall require prior approval of the audit committee of Company if the value of such transaction exceeds the lower of the following:
- (i) ten percent of the annual standalone turnover of the subsidiary as per the last audited financial statements of the subsidiary; or
- (ii) the threshold for material related party transactions of listed entity as specified in part B of Annexure I;
- g. In the event of a related party transaction above rupees one crore, whether entered into individually or taken together with previous transactions during a financial year, to which the subsidiary of a listed entity is a party but the listed entity is not a party and such subsidiary does not have audited financial statements for a period of at least one year, prior approval of the audit committee of the listed entity shall be obtained if the value of such transaction exceeds the lower of the following:
- (i) ten percent of the aggregate value of paid-up share capital and securities premium account of the subsidiary; or
- (ii) the threshold for material related party transactions of listed entity as specified in Schedule I of these regulations:
- Provided that the aggregate value of paid-up share capital and securities premium account of the subsidiary shall be taken as on a date, not older than three months prior to the date of seeking approval of the audit committee.”;
- h. Remuneration and sitting fees paid by the listed entity or its subsidiary, if any to its director, key managerial personnel or senior management, except who is part of promoter or promoter group, shall not require approval of the audit committee provided that the same does not violate the criteria laid by Audit Committee and if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds rupees one thousand crore or ten per cent of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower);
- i. No approval of the Audit Committee is required for transactions which are in the nature of payment of statutory dues, statutory fees or statutory charges entered into between the Company on one hand and the Central Government or any State Government or any combination thereof on the other hand;
- j. The members of the audit committee, who are independent director, may ratify Related Party Transactions within three months from the date of the transaction or in the immediate next





meeting of the Audit Committee, whichever is earlier, subject to the conditions mentioned in Regulation 23 (2)(f), otherwise such transaction shall be voidable at the option of the audit committee if the transaction is with the related party to any director or is authorized by any other director, the director concerned shall indemnify Company against any loss incurred by it.

- k. Where any contract or arrangement, which is considered as a related party transaction exclusively as per Companies Act, 2013, is entered into by a director or any other employee, without obtaining the consent of the Board or the shareholders of Company, such transaction shall be ratified by the Board or, as the case may be, by the shareholders at a meeting within three months from the date on which such contract or arrangement was entered into and in case such transaction is not ratified within the specified period, such contract or arrangement shall be voidable at the option of the Board or shareholders and if the contract or arrangement is with a related party to any director, or is authorized by any other director, the Directors concerned shall indemnify Company against any loss incurred by it.

4.2. Board of Directors Approval:

- a. All Related Party Transactions that are beyond the prescribed limits as per Companies (Meetings of Board and its Powers) Rules, 2014, as amended from time to time and being not in the ordinary course of business of the company and/ or not on an arm's length basis, shall require approval of the Board.
- b. All Material Related Party Transactions, requiring the approval of the shareholders, shall also need to be approved by the Board.
- c. Such approval of Board may be obtained at a duly convened meeting only.

4.3. Shareholder's Approval:

- a. All Related Party Transactions which are not in Ordinary Course of Business or not at an Arm's Length and exceeding prescribed criteria under Section 188 of the Act shall require prior approval of the Shareholders.
- b. In addition to above, all Related Party Transactions and subsequent Material Modifications that are beyond the prescribed limits as per Companies (Meetings of Board & its Powers) Rules, 2014 and being not in the ordinary course of business of the Company and/ or not on an arm's length basis, shall require approval of shareholders through resolution (after due approval by the Board).
- c. All Material Related Party Transactions shall require approval of shareholders through resolution (after due approval by the Board).
- d. All material related party transactions and subsequent material modifications as defined by the audit committee under sub-regulation (2) shall require prior approval of the shareholders through resolution and no related party shall vote to approve such resolutions whether the entity is a related party to the particular transaction or not.

Provided that prior approval of the shareholders of a listed entity shall not be required for a related party transaction to which the listed subsidiary is a party but the listed entity is not a party, if regulation 23 and sub-regulation (2) of regulation 15 of these regulations are applicable to such listed subsidiary;

Provided further that the omnibus approval granted by the shareholders for material related party transactions in an annual general meeting shall be valid till the date of the next annual





general meeting held within the timelines prescribed under Section 96 of the Companies Act, 2013 or rules, notifications, or circulars issued thereunder from time to time:

Provided further that in case of omnibus approvals for material related party transactions granted by shareholders in general meetings other than annual general meeting, the validity of such omnibus approvals shall not exceed one year from the date of such approval.”



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4.4. General Points:

- a. All entities falling under the definition of Related Parties shall not vote to approve the relevant transaction irrespective of whether the entity is a party to the particular transaction or not.
- b. Point No. 4.3 shall not be applicable for the following transactions: -
- c. Transactions entered into between Company and its wholly owned subsidiary whose accounts are consolidated with Company and placed before the shareholders at the annual general meeting for approval;
- d. Transactions entered into between two wholly-owned subsidiaries of Company, whose accounts are consolidated with Company and placed before the shareholders at the general meeting for approval;
- e. Any transaction that involves provision of compensation to a director or Key Managerial Personnel in connection with his or her duties to the Company or that of any of its subsidiaries or associates, including the reimbursement of reasonable business and travel expenses incurred in the ordinary course of business;
- f. A resolution plan approved under Section 31 of the Insolvency and Bankruptcy Code, 2016 (“**Insolvency Code**”), as amended.

In case, there is a material or substantial change in terms and conditions of existing Related Transaction, then it would be governed by this policy.

5. IDENTIFICATION OF POTENTIAL RELATED PARTY TRANSACTIONS

1. The Related Parties of the Company would have to be identified and ascertained in light of the aforementioned definition of Related Party.
2. Each director and key managerial personnel of the Company shall disclose to the Company, a list of all persons, companies, firms, body corporates and other entities (together with their interest/holding thereunder) who/which would be categorized as a Related Party to the Company. The disclosure shall be submitted to the Company (i) at the time of appointment of such person to office; and (ii) at the first meeting of the Board held in every financial year, or whenever there is any change in the disclosures already made, then at the first Board meeting held after such change.
3. The obligations of the directors and key managerial personnel of the Company to disclose their interest as required under the Act are in addition and not in substitution of the aforementioned obligations. In addition, the directors must give an undertaking that all business transactions entered into between the Company and themselves comply with the terms of this Policy.
4. Similarly, the disclosure obligations of the directors and key managerial personnel hereunder would not supersede or prevail over the right and obligation of the Audit Committee to evaluate and determine whether a party is a Related Party, whose decision shall be final.
5. In order to determine potential Related Party Transactions, the Company shall at the beginning of a financial year, obtain from below entities about all such person/ parties which shall be considered as related parties of the Company as per Listing Regulations or Section 185 / 192 of Companies Act 2013, within 15 days from the end of the financial year and within 7 days from the date of change in latest disclosure given:
 - Every promoter of the Company;
 - Member of promoter group;
 - Director of the Company;
 - Key Managerial Personnel of the Company;
 - Holding Company/ parent of the Company;





- Subsidiaries of the Company;
 - Associates of the Company; and
 - Joint ventures of the Company.
6. The Company shall ensure that due approvals of the Audit Committee/Shareholders of the Company are in place before undertaking transactions with related parties.
 7. The Company shall also ensure that due approvals of the Audit Committee/ Shareholders of the Company are in place before undertaking transactions with any person/entity, the purpose and effect of which is to benefit a related party.

6. DISCLOSURES

1. All required disclosures with respect to Related Party Transactions shall be made in accordance with the requirement of the Companies Act and SEBI LODR Regulations. As per Regulation 23(9) of the SEBI LODR Regulations, the Company shall submit within fifteen (15) days from the date of publication of its financial results for the half year, disclosures of Related Party Transactions, in the format specified in the relevant accounting standards for annual results to the stock exchanges and publish the same on its website.
2. Details of all material transactions with related parties shall be disclosed along with the compliance report on corporate governance mentioned in clause (a) of sub-regulation (2) of SEBI LODR Regulations.

7. LIMITATION

In the event of any conflict between the provisions of this Policy and of the SEBI LODR Regulations/ Act or any other statutory enactments, rules, then, the provisions of the Regulations / Companies Act, 2013 or other statutory enactments, rules, as the case may be shall prevail over this Policy and shall be adhered to accordingly by all concerned.

8. MONITORING AND REPORTING

1. The annual report of the Company shall contain related party disclosures as specified in Act and as specified in Para A of Schedule V of SEBI LODR Regulations.
2. The Policy shall also be disclosed on the website of Company for public information.

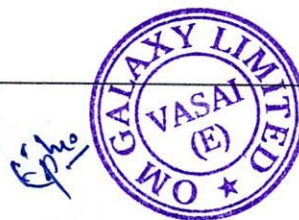
9. AMENDMENTS

1. This policy shall be reviewed by the board of directors at least once every three years and updated accordingly.
2. This policy shall be governed by regulation 23 of SEBI LODR Regulations or such other rules / regulations, as may be notified by SEBI from time to time as well as the act read with rules made therein under, as may be notified by the ministry of corporate affairs and in force for the time being. Accordingly, interpretation of any of the provisions should be made in consistence thereto in the implementation of this policy. Any subsequent notification, circular, guidelines or amendments under the Companies Act, 2013, SEBI LODR Regulations, and all other applicable laws / rules, as may be issued from time to time shall be mutatis mutandis applicable.
3. Any or all provisions of this policy would be subject to revision / amendment in accordance with the rules, regulations, notifications, etc. On the subject as may be issued by relevant statutory authorities, from time to time. In case of any amendment(s), clarification(s), circular(s)





etc. Issued by the relevant authorities, not being consistent with the provisions laid down under this policy, then such amendment(s), clarification(s), circular(s), etc. Shall prevail upon the provisions hereunder and this policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s), etc.





Summary of the approval and consideration/recommendation mechanism under the SEBI LODR Regulations and the Companies Act, 2013

Details of Transaction(s)	Details of Transaction(s) Approving Authority
All Related Party Transactions and any subsequent modification.	Audit Committee
Related Party Transactions which are not in Ordinary Course of Business or not on arm's length basis or both (below threshold limits).	Recommendation by Audit Committee to the Board for approval. Approval by the Board.
<p>Material Related Party Transactions & Related Party Transactions which are not in Ordinary Course of Business or not on arm's length basis or both (above threshold limit). Except the following:</p> <ul style="list-style-type: none"> • Transactions entered into between a holding company and its wholly owned subsidiary whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval; (Explanation: For the removal of doubts, it is clarified that the term 'holding company' used in clause (b) of this sub-regulation refers to and shall be deemed to have always referred to a listed holding company) • Transactions entered into between two wholly-owned subsidiaries of the listed holding company, whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval; • Any transaction that involves provision of compensation to a director or Key Managerial Personnel in connection with his or her duties to the Company or that of any of its subsidiaries or associates, including the reimbursement of reasonable business and travel expenses incurred in the ordinary course of business; and • A resolution plan approved under section 31 of the Insolvency Code, as amended 	<p>Recommendation by Audit Committee to the Board for approval. Recommendation by the Board to Shareholders. Approval by the Shareholders</p>



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Annexure I

PART A

Materiality limits for shareholders' approval u/s 188 of Companies Act, 2013

Sr. No.	Nature of Transaction	Transaction Value
1.	Sale, purchase or supply of any goods or material (directly or through an agent)	Amounting to 10 per cent or more of turnover or Rs 100 crore, whichever is lower
2.	Selling or otherwise disposing of, or buying, property of any kind (directly or through an agent)	Amounting to 10 per cent or more of net worth or Rs 100 crore, whichever is lower
3.	Leasing of property of any kind	Amounting to 10 per cent or more of net worth or 10 per cent or more of turnover or Rs 100 crore, whichever is lower
4.	Availing or rendering of any services (directly or through an agent)	Amounting to 10 per cent or more of turnover or Rs 50 crore, whichever is lower
5.	Appointment of any agent for purchase or sale of goods, materials, services or property	As per the limit prescribed in clause a), b) and d), in case resulted into appointment of an agent
6.	Appointment to any office or place of profit in the company, subsidiary Company or associate company	Remuneration exceeding Rs 2.5 lakh per month
7.	Underwriting the subscription of any securities or derivatives of the Company	Remuneration exceeding one per cent of net worth

Explanation(s): Limits specified in clauses a) to d) shall apply for transaction or transactions to be entered into either individually or taken together with the previous transactions during a Financial Year. Turnover or net worth shall be computed on the basis of the audited Financial Statement of the preceding Financial Year.

Notwithstanding the above materiality threshold, a transaction involving payments made to a related party with respect to brand usage or royalty shall be considered material if the transaction(s) to be entered individually or taken together with previous transactions during a financial year, exceed five percent of the annual consolidated turnover of the Company as per the last audited financial statements of the Company.





PART B

Materiality Threshold for Related Party Transaction(s) under Regulation 23(1) of the SEBI Listing Regulations as adopted by the Company

A transaction with a Related Party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds the thresholds as mentioned below:

Consolidated turnover of Listed entity	Threshold
(i) Upto ₹20,000 crore	10% of the annual consolidated turnover of the listed entity
(ii) More than ₹20,000 crore to upto ₹40,000	₹2,000 crore + 5% of the annual consolidated turnover of the listed entity above ₹20,000 crore
(iii) More than ₹40,000 crore	₹3,000 Crore + 2.5% of the annual consolidated turnover of the listed entity above ₹40,000 crores or ₹5,000 crores, whichever is lower.

(Explanation: For the purpose of computing the thresholds stated above, the annual consolidated turnover of the listed entity shall be determined based on the last audited financial statements of the listed entity.)

Provided further that, in case of a listed entity which has listed its specified securities on the SME Exchange, a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees fifty crore or ten per cent. of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower.

Notwithstanding the above, a transaction involving payments made to a Related Party with respect to brand usage or royalty shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceed 5% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company.

