Jagdish B. Shetty
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Santosh J. Naik
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SNA
SHETTY NAIK & ASSOCIATES
Chartered Accountants

31, Madhuban Industrial Estate, Plot No. 30, Off Mahakali Caves Road, Andheri (E), Mumbai - 400 093.
Tel.: 022 4214 8484 / 6149 8484 (15 Lines) Fax : 022 4214 8485 Email : sna@snachartereds.com www.snachartereds.com

CERTIFICATE ON ELIGIBILITY CONDITIONS

To,
The Board of Directors
Om Galaxy Limited
(formerly known as Om Galaxy Precision Mould Crafts Pvt Ltd & Om Galaxy Private Limited)
4/5/6 Blue Chip no 5, Industrial Estate,
Sativali road, Village Valiv,
Vasai, Thane, Maharashtra, India, 401208
(hereinafter referred to as the "**Company**")

AND

Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra, India
(hereinafter referred to as the **"Book Running Lead Manager")**

Sub: Proposed SME Initial Public Offering of Equity Shares of face value of Rs 5/- each (the "Equity Shares") of Om Galaxy Limited (the "Company" and such offer, the "Issue")

We, M/s. Shetty Naik & Associates, the present statutory auditors of the Company, have been informed by the Company that it proposes to undertake the proposed Issue in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and the Companies Act, 2013, as amended ("**Companies Act**"). We have reviewed the restated consolidated financial statements of the Company for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 (the "**Review Period**") which was audited in accordance with the Companies Act, 2013, as amended and the rules framed thereunder, the Indian GAAP (Generally Accepted Accounting Principles) and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and the Revised Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the ICAI, together with the schedules, notes and annexure thereto(the "**Restated Consolidated Financial Statements**").

1) In connection with the Issue, we have been requested by the Company to confirm eligibility of the Company in accordance with Regulation 229(2) of the SEBI ICDR Regulations to undertake the Issue. We have examined; (a) the Restated Consolidated Financial Statements; and (b) relevant records and registers of the Company.

2) Based on our examination as stated in paragraph 1 above and as per information and explanation given to us, we hereby certify that:

   The Company complies with the eligibility conditions laid by the SME Platform of BSE Limited for listing of our Equity Shares. The point wise Criteria for SME Platform of BSE Limited and compliance thereof are given hereunder:

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a. The Company was incorporated as a private limited company under the Companies Act, 1956 under the name of "Om Galaxy Precision Mould Crafts Private Limited", pursuant to a certificate of incorporation dated October 08, 2008 issued by the Registrar of Companies, Maharashtra at Mumbai. Further, the name of the Company was changed to "Om Galaxy Private Limited" and a fresh certificate of incorporation dated October 16, 2024 was issued by Registrar of Companies, Central Processing Centre. Subsequently, the Company was converted into a public limited company pursuant to a resolution passed by the Board of Directors in its meeting held on October 19, 2024 and by the Shareholders in an extraordinary general meeting held on October 24, 2024 and consequently the name of the Company was changed to "Om Galaxy Limited" and a fresh certificate of incorporation dated December 09, 2024 was issued by the Registrar of Companies, Central Processing Centre

b. As on the date of this Certificate, the Company has a Paid-up Capital of ₹ 1,110.54 Lakhs comprising 2,22,10,824 Equity shares.

c. The Company has Net Worth of ₹ 7,981.96 lakhs, as on 31st March 2026. The Company has Net Worth of ₹ 6,477.93 lakhs and ₹ 4,912.88 lakhs for Fiscal 2025 and Fiscal 2024 respectively which meets the condition of minimum net worth of Rs 1 Crore for 2 out of 3 financial years.

[Note: Net Worth is excluding Deferred IPO Expenses and Minority interest in lines with Guidance Note on Reports in Company Prospectuses (Revised 2019)" issued by the ICAI]

d. The Company has track record of more than three years as on the date of filing of Red Herring Prospectus:

(₹ in Lakhs)

Particulars	**For the financial year ended on March 31, 2026**	**For the financial year ended on March 31, 2025**	**For the financial year ended on March 31, 2024**
Operating Profit (Earnings before interest, tax, depreciation and amortisation)	3,282.14	2,935.69	2,459.85
Net-worth	7,981.96	6,477.93	4,912.88

Notes: 1. Net Worth = Share Capital + Retained Earnings + Securities Premium – Deferred IPO Expenses as appearing in the Restated Consolidated Financial Information.
2. Operating Profit as referred to from the Restated Consolidated Financial Information.

e. **Net Tangible Assets:**
As on March 31, 2026, March 31, 2025 and March 31, 2024, the Company has Net Tangible Assets of Rs. 8,143.22 lakhs, Rs. 6,597.37 lakhs and Rs. 4,975.77 lakhs respectively, thus satisfying the criteria of Rs 300 lakhs in last preceding (full) financial year which has been tabulated below:

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(₹ in Lakhs)

Particulars	For the financial year ended on March 31, 2026	For the financial year ended on March 31, 2025	For the financial year ended on March 31, 2024
Total Assets	17,531.14	14,280.97	11,749.40
Less: Total Liabilities	(9,207.04)	(7,632.95)	(6,730.52)
Less: Intangible Assets	(72.67)	(50.65)	(43.11)
Less: Deferred IPO Expenses	(108.21)	-	-
Net Tangible Assets	**8,143.22**	**6,597.37**	**4,975.77**

Notes: Total Assets, Total Liabilities, Intangible Assets and Deferred IPO Expenses are referred to from the Restated Consolidated Financial Information.

f. Operating Profit (earnings before interest, depreciation and tax) of the Company is at least 1 crore from operation for at least 2 (Two) out of 3 (Three) financial years as mentioned below:

(₹ in Lakhs)

Particulars	For the financial year ended on March 31, 2026	For the financial year ended on March 31, 2025	For the financial year ended on March 31, 2024
Total Income	12,467.76	11,312.76	10,511.80
Operating Profit (Earnings before interest, depreciation/amortisation, tax)	3,282.14	2,935.69	2,459.85

Notes: Total Income and Operating Profit are referred to from the Restated Consolidated Financial Information.

g. The Leverage ratio (Total Debt to Equity) of the Company as on March 31, 2026 was **0.47:1,** which is not more than 3:1.

Notes: Total Debt to Equity ratio is calculated as total borrowings divided by Shareholder's Equity [Excluding Minority Interest and Deferred IPO Expenses].

The Management of the company vide Management Certificate dated 25th August ,2026 **have confirmed the following:**

h. The Company confirms that no regulatory actions of suspension of trading against the Promoter(s) or any member of the Promoter Group by any Stock Exchange having nationwide trading terminal.

i. The Company further confirms that the Promoters or Directors are not the promoters or directors (other than independent directors) of compulsory delisted companies by the Exchange and neither they are the promoters or directors of such companies on which the consequences of compulsory delisting is applicable/attracted or companies that are suspended from trading on account of noncompliance.

j. The Company confirms that there is no material regulatory or disciplinary action by a stock exchange or regulatory authority in the past one year in respect of Promoters, companies promoted by the Promoters of the Company;

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k. The Company has not been referred to the Board for Industrial and Financial Reconstruction (BIFR);

l. There is no winding up petition against the Company that has been admitted by the Court or a liquidator has not been appointed of competent jurisdiction against the Company.

m. No material regulatory or disciplinary action by a stock exchange or regulatory authority in the past three years against the Company.

n. The Directors of the Company are not associated with the securities market in any manner, except for trading in individual capacity, and there is no outstanding action against them initiated by the Board in the past five years.

o. There has been no change in the Promoters of the Company in preceding one year from the date of filing the application to BSE for listing under SME segment.

p. The Company confirms that there are no pending defaults in respect of payment of interest and/or principal to the debenture/ bond/ fixed deposit holders by the Company and Promoters.

q. The Company confirms that there has not been any change in its name in last 1 year from the date of this Certificate.

r. The application of the Company has not been rejected by the Exchange in last 6 complete months from the date of filing of this Certificate.

s. There are no litigations record against the applicant, promoters/promoting company(ies), and promoted by the promoters/promoting company(ies) except as stated in the chapter titled "Outstanding Litigation and Material Developments" of the Red Herring Prospectus and Prospectus.

t. The Company has disclosed all details of the track record of the directors, the status of criminal cases filed or nature of the investigation being undertaken with regard to alleged commission of any offence by any of its directors and its effect on the business of the Company, where all or any of the directors of issuer have or has been charge-sheeted with serious crimes like murder, rape, forgery, economic offences etc. in the Issue Documents.

Limitation: We being Independent Statutory Auditors and are required to issue Examination Report on Restated Financial Statements, are unable to form any opinion or certification on Pt (h) to (t) above, therefore, have attached the aforementioned Management Certificate as an Annexure for reference.

We have conducted our examination in accordance with the "Guidance Note on Reports in Company Prospectuses (Revised 2019)" ("**Guidance Note**") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

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This certificate is issued for the sole purpose of the Issue and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the Red Herring Prospectus, Prospectus and together with any other documents issued by the Company in relation to the Issue (collectively the "**Issue Document**s"), and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchange, any other authority as may be required and/or for the records to be maintained by the Book Running Lead Manager in connection with the Issue including the repository system of SEBI and in accordance with applicable law, and for the purpose of any defense the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the contents of the Issue Documents.

We confirm that the information in this certificate is true, fair and adequate in all material respects and based on our examination of information and documents provided by the management, nothing material has come to our attention that may lead to an untrue statement or omission which would render the contents of this certificate misleading in its form or context and adequate to enable investors to make a well informed decision.

We confirm that this certificate may be relied upon by the Book Running Lead Manager and the legal advisor appointed in relation to the Issue.

We also consent to the inclusion of this Certificate as a part of "*Material Contracts and Documents for Inspection"* in connection with this Issue, which will be available for public for inspection from date of the filing of the Red Herring Prospectus until the Issue Closing Date.
We hereby consent that this certificate be disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the Book Running Lead Manager and the Company until the equity shares allotted in the Issue commence trading on the relevant stock exchange. In the absence of any such communication from us, the Company, the Book Running Lead Manager and the legal advisor appointed with respect to Issue can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

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Yours sincerely,

For, Shetty Naik & Associates

Chartered Accountants

FRN: 124851W

CA JAGDISH BHOJA SHETTY
Partner
Membership NO: 111936
Place: Mumbai
Date: 26th August ,2026
UDIN: 26111936CQIVJO3906
Peer Review No: 016008

CC:
Legal Counsel to the Issue
Khaitan & Khaitan
Solicitors & Advocates
Plot no. 100, 1st Floor,
Okhla Phase- III, Okhla Industrial Estate,
New Delhi - 110020